

HEXT/SE/2026/115

Date: October 28, 2026

**To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051
Symbol: HEXT**

**The General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
Scrip Code:544362**

Dear Sir/ Madam,

Subject: Investor Presentation for the quarter and nine months ended September 30, 2026.

This is with reference to and in continuation of our letter dated October 24, 2026, wherein we have intimated that the Company will be hosting conference call with Investors/ Analysts on October 29, 2026, at 8.00 am (IST) for discussion on the financial results of the Company for the quarter and nine months ended September 30, 2026.

In this regard, we have enclosed the presentation and fact sheet to be presented to Investors/Analysts during the conference call on the financial results and performance of the Company for the quarter and nine months ended September 30, 2026.

This is also being made available at the website of the Company i.e www.hexaware.com.

Yours faithfully,

For Hexaware Technologies Limited

GUNJAN
SUMIT
METHI

Digitally signed
by GUNJAN
SUMIT METHI
Date: 2026.10.28
22:22:21 +05'30'

**Gunjan Methi
Company Secretary and Compliance Officer**

HEXAWARE TECHNOLOGIES LIMITED

Regd. Office: 8th Floor, 13th Level, Q1, Loma Co-Developers1 Private Limited, Plot No.Gen-4/1, TTC Industrial Area, Ghansoli, Navi Mumbai-400710, Maharashtra, India | Tel: +91 022 3326 8585 | Email: investori@hexaware.com CIN: L72900MH1992PLC069662 | URL: www.hexaware.com

HEXWARE

Investor Presentation – Q3CY26

Oct 2026

Safe Harbor Statement / Forward-looking and Cautionary Statement / Disclaimer

Certain statements in this presentation concerning our future growth prospects, litigations are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on work visa, immigration, our ability to manage our international operations, the effect of current and any future tariffs, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, technological disruptions and innovations such as Generative AI, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies, products and platforms in which Hexaware has made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies, the outcome of pending litigation, and unauthorized use of our intellectual property and general economic conditions affecting our industry. The Company may, from time to time, make additional written and oral forward statements. We do not undertake to update any forward statements that may be made from time to time by us or on our behalf unless required under the law.

Use of Non-GAAP Financials

Hexaware has included certain non-GAAP financial measures in this presentation to supplement Hexaware's consolidated financial statements presented on a GAAP basis. These non-GAAP financial measures may have limitations as analytical tools, and these measures should not be considered in isolation or as a substitute for analysis of Hexaware's results as reported under GAAP.

The non-GAAP financial information that we provide also may differ from the non-GAAP information provided by other companies. We compensate for the limitations on our use of these non-GAAP financial measures by relying primarily on our GAAP financial statements and using non-GAAP financial measures only supplementally.

We believe that providing these non-GAAP financial measures in addition to the related GAAP measures provides investors with greater transparency. We further believe that providing this information better enables investors to understand Hexaware's operating performance and financial condition.

Rounding off

Certain amounts and percentage figures included in this presentation have been subject to rounding adjustments. Accordingly, figures shown as totals in certain tables may not be an arithmetic aggregation of the figures preceding them.

Key Financial and Business Highlights

Business Highlights

AI Led Growth Strategy:

- **AI for IT:** Embed AI across the technology lifecycle to modernize legacy estates, improve quality and resilience, and accelerate delivery
- **AI for Business:** Combine AI with deep domain expertise to transform clients' core business operations and create measurable value
- **ZeroVity:** Provide the foundational context, governance and orchestration layer required to scale enterprise AI securely and efficiently.AI for IT
- **Anthropic partnership:** Became a Preferred Partner in the Claude Partner Network, strengthening our ability to deliver enterprise AI solutions at scale

Key Awards:

- Leader in AI-powered Business Transformation with AWS in the ISG Provider Lens® AWS Ecosystem 2026 US Quadrant
- Leader in Azure Data Transformation and AI Services in the ISG Provider Lens® Microsoft AI and Cloud Ecosystem 2026 US Quadrant
- Leader in AI-ready Infrastructure Managed Services, Large Accounts in the ISG Provider Lens® 2026 UK Quadrant
- Visionary in the 2026 Gartner® Magic Quadrant™ for Custom Software Development Services

Financial Highlights

Revenue:

- Q3CY26: USD 411.9 Mn | INR 39,331 Mn
 - **USD** : +1.6% QoQ; +4.3% YoY
 - **INR** : +2.3% QoQ; +12.9% YoY
 - **Constant Currency** : +1.7% QoQ; +4.5% YoY

Profitability:

- Adjusted EBIT ⁽¹⁾:
 - **Q3CY26:** 13.8% | +17 bps QoQ & (88) bps YoY in % terms
 - +2.9% QoQ & (1.9%) YoY in absolute terms
- Basic EPS:
 - **Q3CY26:** INR 7.06 | 30.5% QoQ & 15.9%YoY

Cash:

- Closing cash balance as of 30th Sep 2026: USD 199 Mn ⁽²⁾⁽³⁾

Key People Metrics:

- Closing Headcount: 35,887, QoQ net addition of 1,381 with 386 net addition in IT
- Voluntary Attrition for IT⁽⁴⁾: 11.1%
- Q3CY26 Utilization Rate for IT⁽⁵⁾: 84.9%

Notes: (1) QoQ and YoY growth in EBIT (USD terms) is calculated against adjusted EBIT (2) Includes restricted and MF Investments (3) Exchange rate used 95.83(4) Voluntary attrition rate for the IT service line is calculated as the total number of IT business professionals and support function professionals who left the company voluntarily during a period, divided by the average number of IT business professionals and support function professionals during the period, computed on a trailing twelve-month basis. (5) Utilization rate for IT is calculated as the total hours IT business professionals spend on customer-billed assignments, divided by the total available base hours. IT business professionals designated as Mavericks (campus hires) are included in the utilization computation after the completion of an initial training period of up to four months. Starting Q2CY26, utilization excludes employees working on platforms. The comparative periods have not been restated for this change. ® = Registered trademark. ™ = Trademark claimed by the owner, but may not be officially registered

Winning Across Domains: Key Successful Deals

Smart Home and Property Technology Platform

AI native customer experience

Large US Infrastructure Provider

Legacy modernisation
& AI use case factory

Leading Australian Bank

Data modernisation

Global Pharmaceutical Player

AI App & agentic development

US Biopharmaceutical company

S4Hanna upgrade

Middle East Based Bank

Sitecore Migration

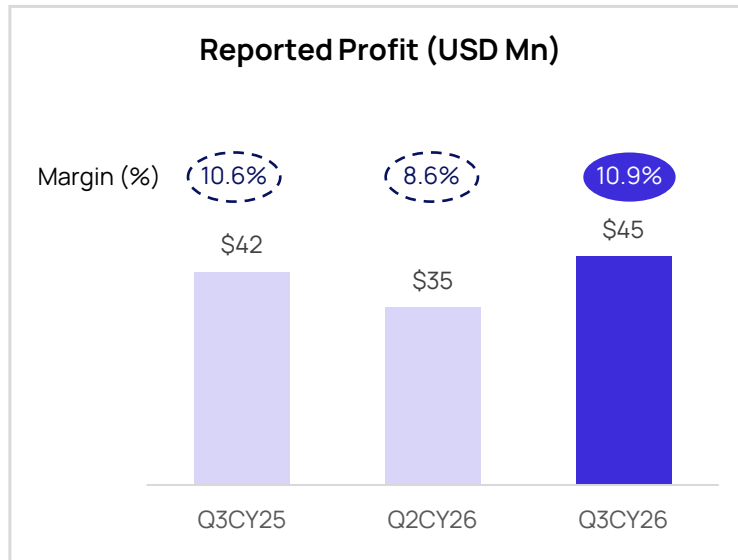
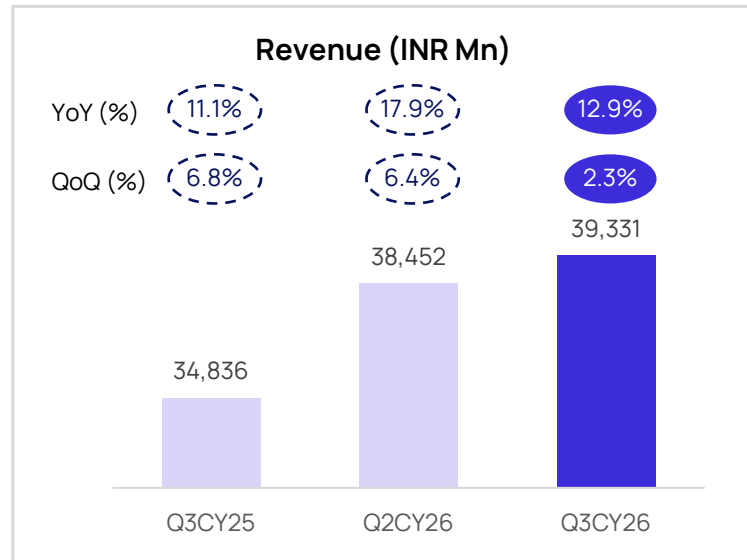
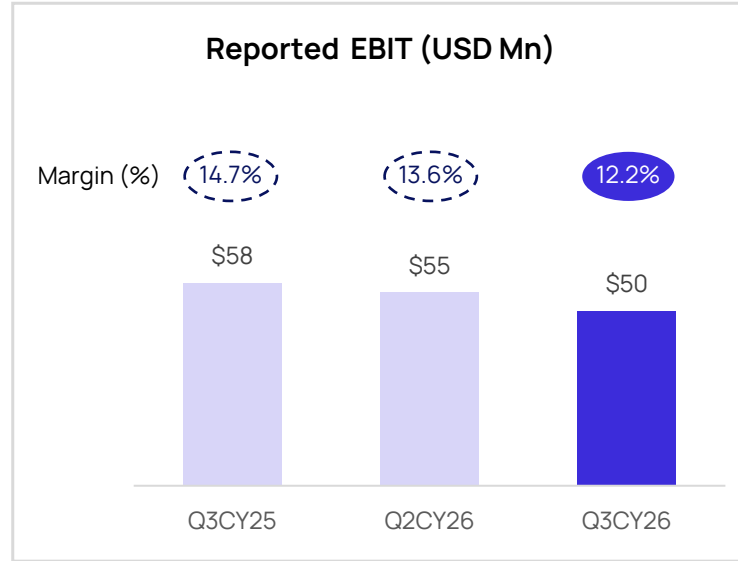
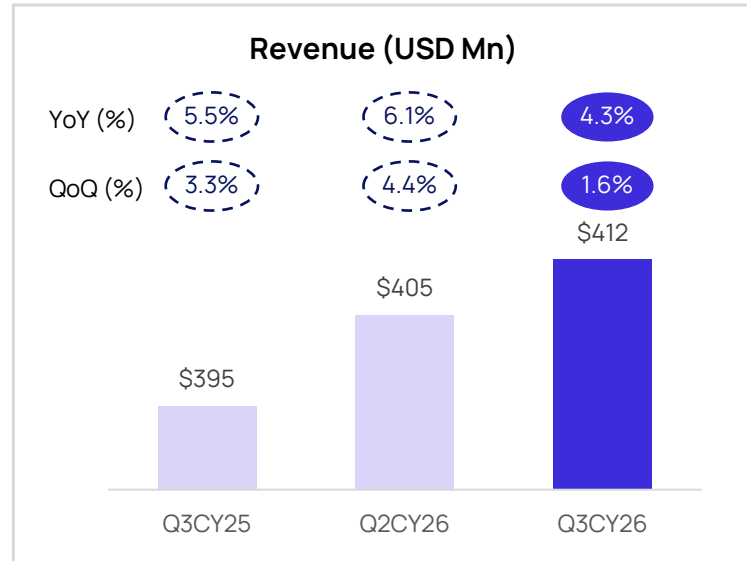
Global Data Storage Company

Agentic AI factory

UK Utility Company

Modernization

Q3CY26 Financial Highlights



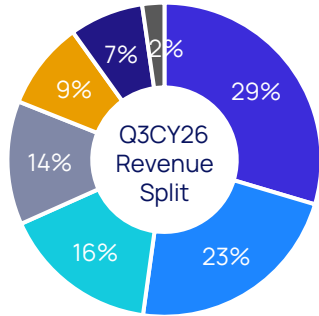
Q3CY26 Adjusted EBIT of 13.8%

- +17 bps QoQ and (88) bps YoY
- +2.9% QoQ & (1.9%) YoY in absolute terms
- Reported to Adjusted margin walk

	EBIT %	PAT %
Reported	12.2%	10.9%
NL entity restructuring	-	1.5%
Acquisition related:		
- Amortization of intangibles	1.4%	1.4%
- Earnout reversal	-	(4.2%)
Leadership change impact	0.2%	0.2%
Tax impact (on above)	NA	(0.4%)
Adjusted	13.8%	9.4%

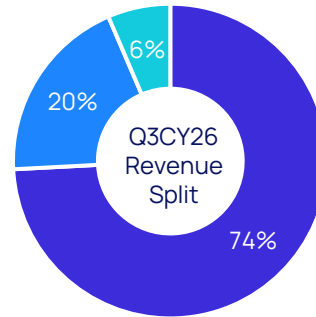
Diverse Presence Across Verticals and Geographies

Vertical Split (%)



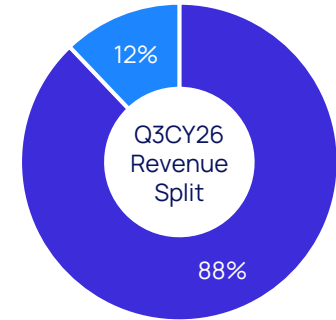
	Q3CY26	
Growth (%) ⁽¹⁾	QoQ	YoY
Financial Services	3.0%	2.4%
Healthcare & Insurance	(0.4%)	6.3%
Manufacturing & Consumer	1.8%	3.0%
Professional Services	0.3%	7.8%
Banking	6.6%	13.5%
Travel & Transportation	(3.5%)	(8.5%)
Technology, Products & Platforms	7.2%	9.7%

Geographic Split (%)



	Q3CY26	
Growth (%) ⁽¹⁾	QoQ	YoY
Americas	1.5%	1.1%
Europe	3.1%	12.8%
Asia Pacific	(1.6%)	20.0%

IT - BPS Split(%)

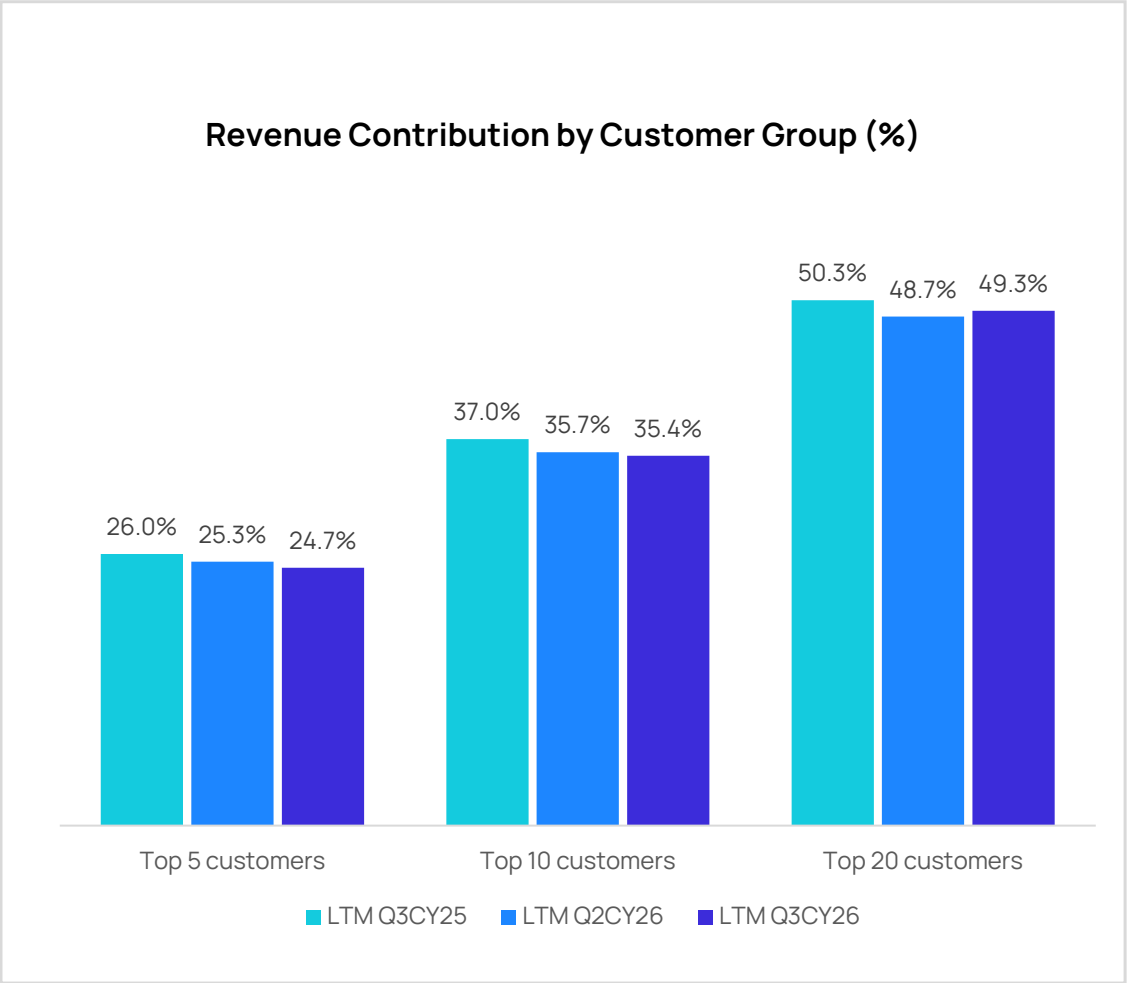
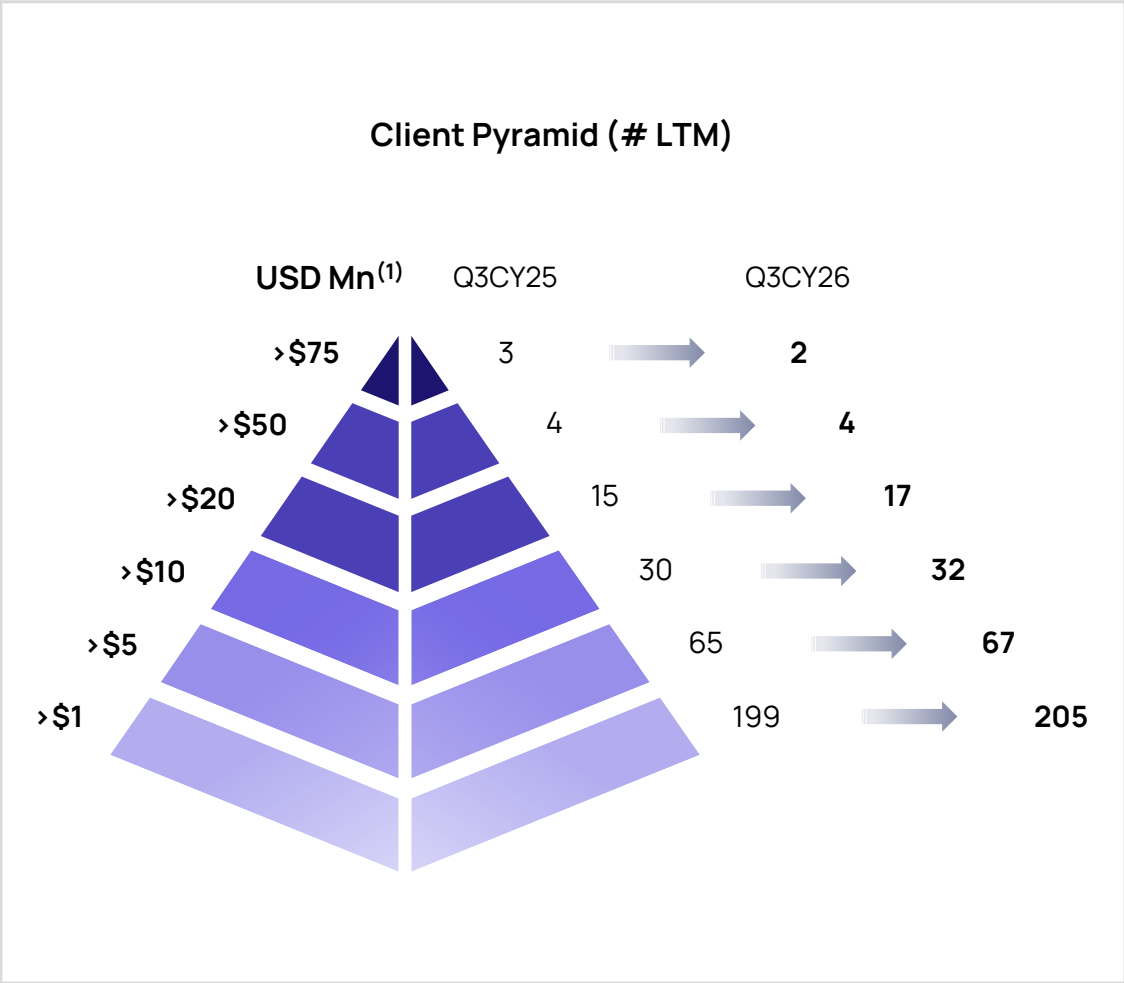


	Q3CY26	
Growth (%) ⁽¹⁾	QoQ	YoY
IT Services & Others*	1.2%	4.2%
BPS Services	4.7%	5.3%

Note: (1) In USD terms

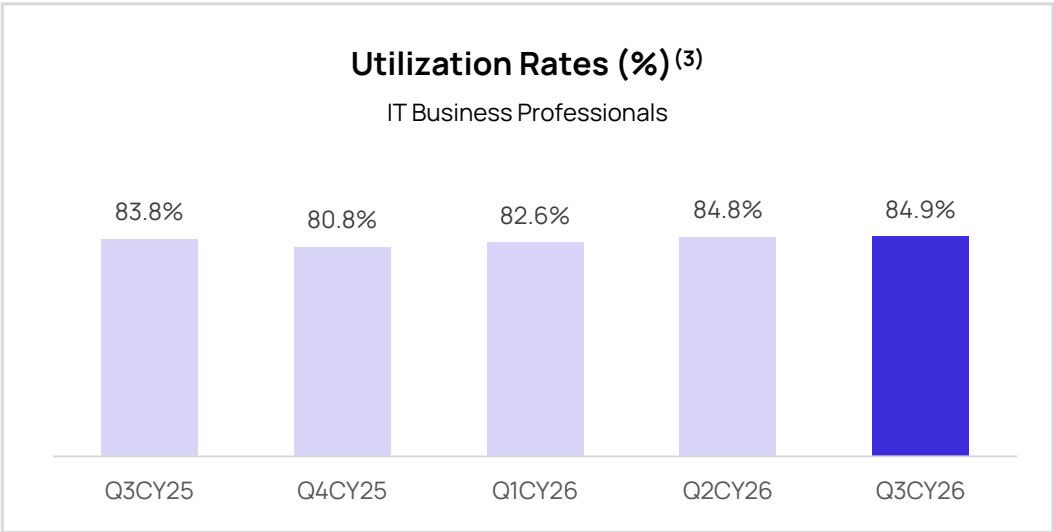
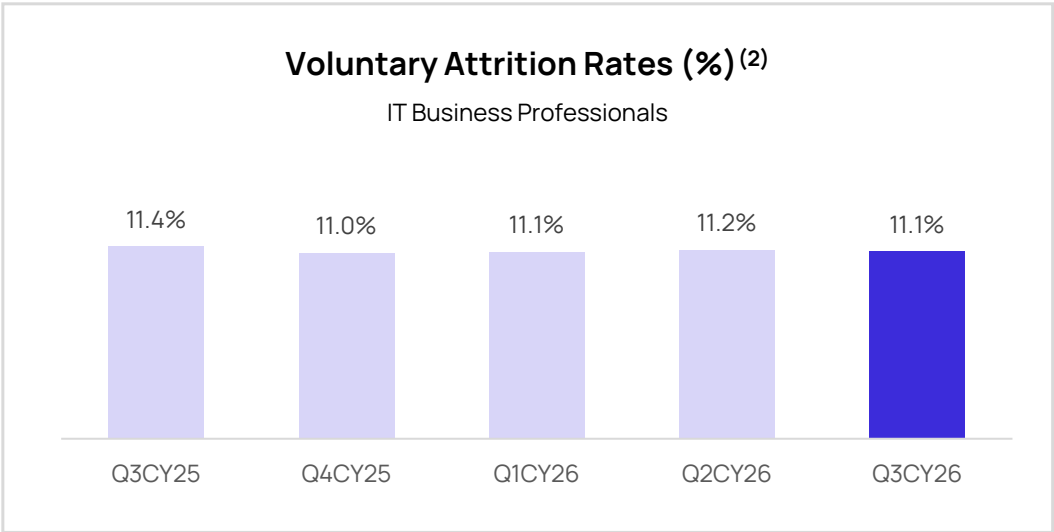
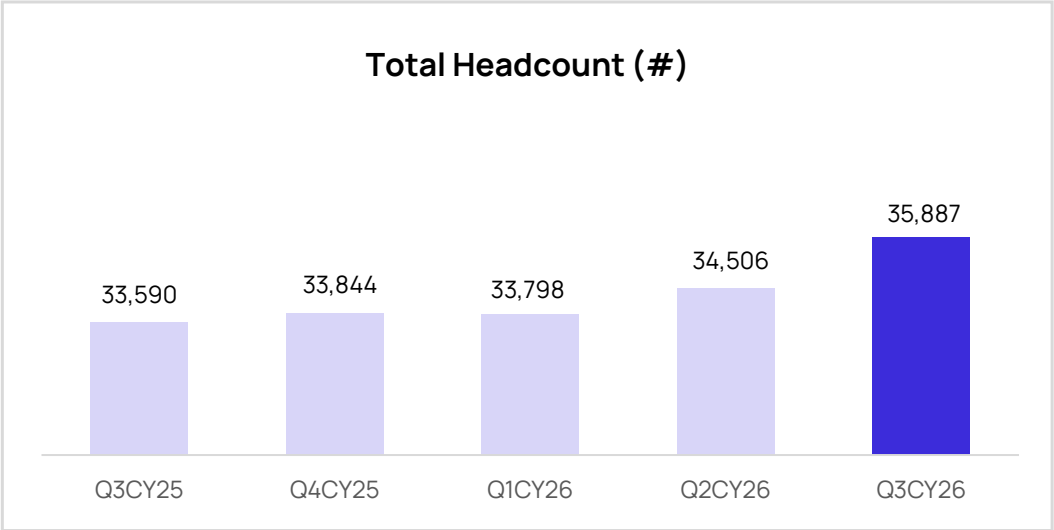
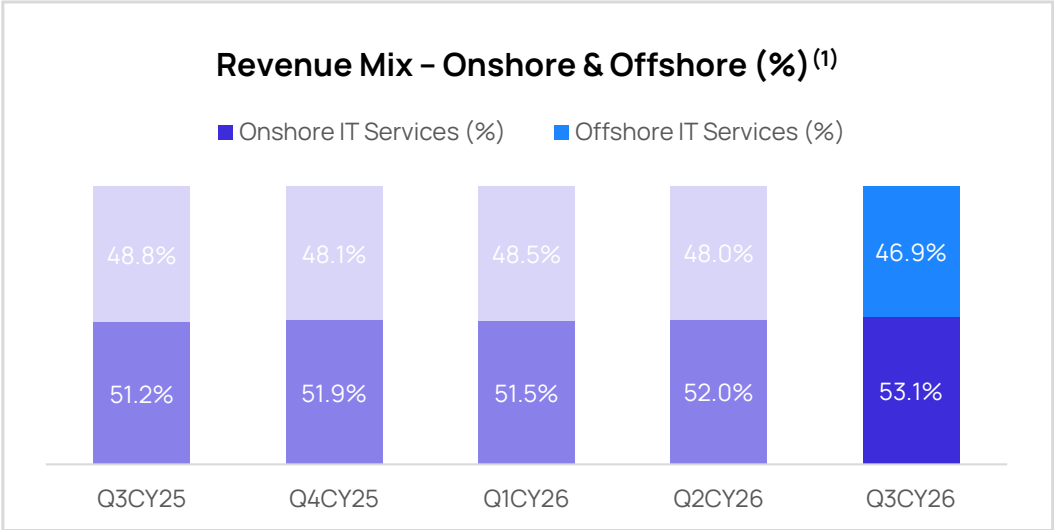
* Depicts total of IT services and others as presented in the Financial Statements

Diverse Clientele with Strong Relationship



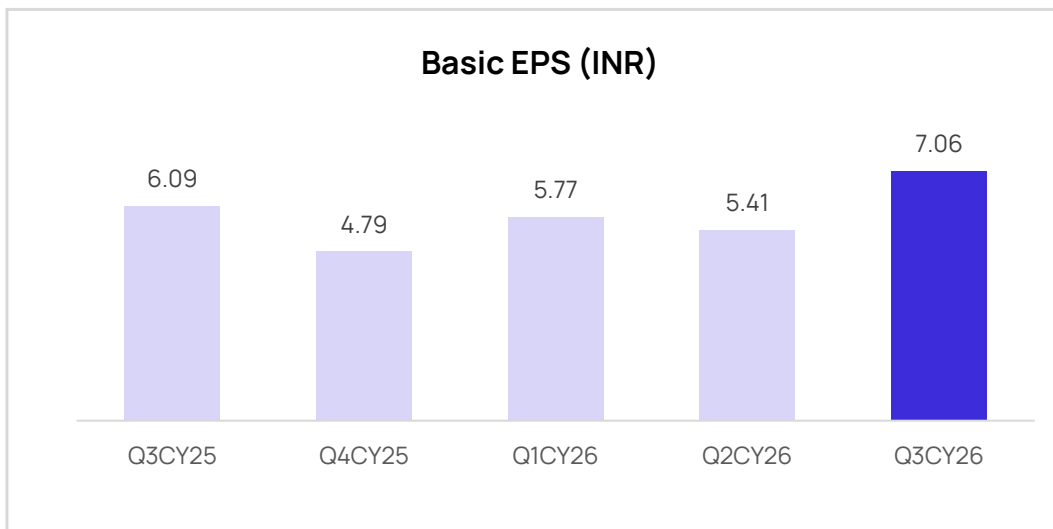
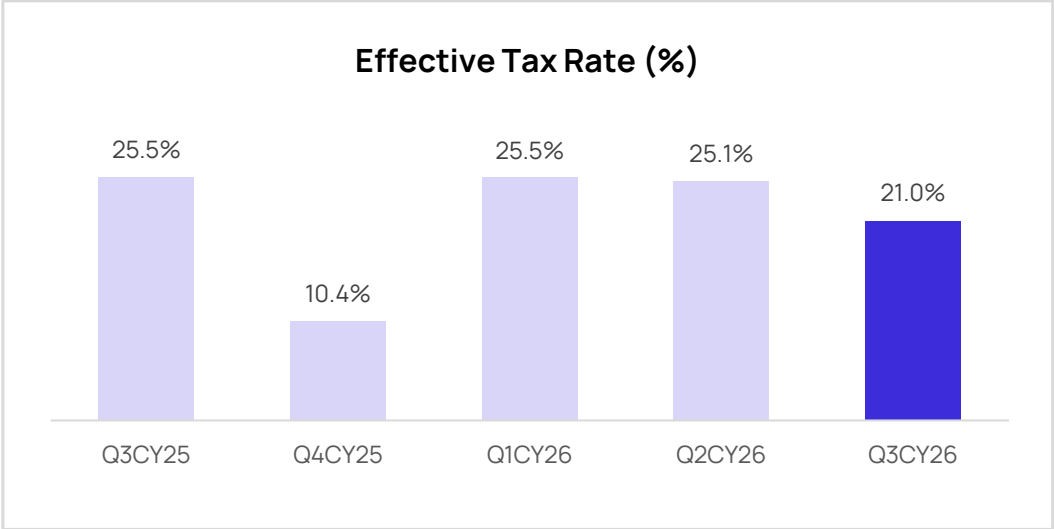
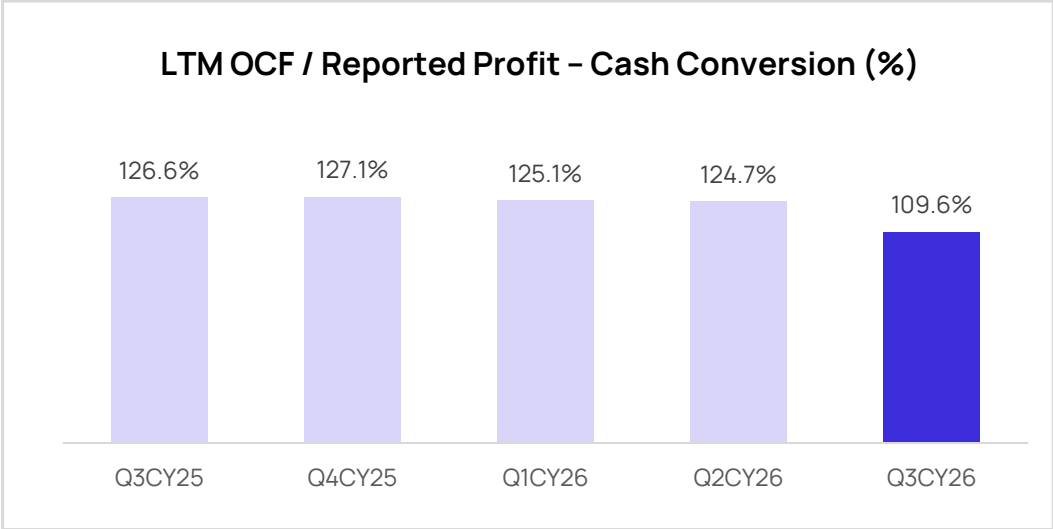
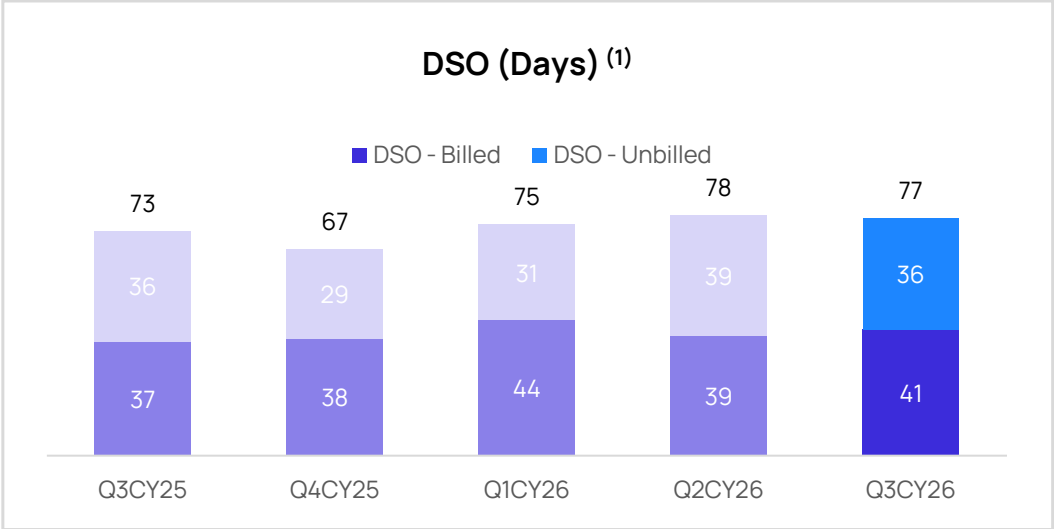
Note: (1) Represents revenue earned from customers.

Enhancing Operational Efficiency Through Revenue Optimization and Talent Management



Notes: (1) For IT Services (2) Voluntary attrition rate for the IT service line is calculated as the total number of IT business professionals and support function professionals who left the company voluntarily during a period, divided by the average number of IT business professionals and support function professionals during the period, computed on a trailing twelve-month basis. (3) Utilization rate for IT is calculated as the total hours IT business professionals spend on customer-billed assignments, divided by the total available base hours. IT business professionals designated as Mavericks (campus hires) are included in the utilization computation after the completion of an initial training period of up to four months. Starting Q2CY26, utilization excludes employees working on platforms. This has improved Q2 utilization by 80 bps. The comparative periods have not been restated for this change

Cash Flow, ETR, and EPS Metrics



Notes: DSO: Days Sales Outstanding; OCF: Operating Cashflows; EPS: Earnings Per Share.
(1) DSO is computed based on trailing 3 months of USD revenue

Appendix

Awards and Recognition

HEXWARE



Hexaware Recognized Among
TIME's World's Best Companies
2026



Hexaware Named Among **ET Best Tech Brands** for the Fifth consecutive year



Hexaware Recognized Among
Best Organization to Work 2026
by ET Edge



Hexaware Named **Best Firm for FDE Talent to Work For** by Analytics India Magazine



Hexaware Won in **Five** Categories at the **Brandon Hall Excellence Awards 2026**



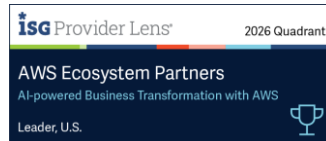
Hexaware Won **Four** Learning Awards at the **TISS LeapVault CLO Awards 2026**



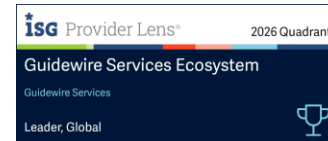
Hexaware Received **CSR Times Award 2026 (Jury Appreciation)** in Environmental Sustainability category at the **13th National CSR & ESG Summit**



Hexaware Named **Leader** in **AWS Professional Services** in the ISG Provider Lens® AWS Ecosystem 2026 US Quadrant



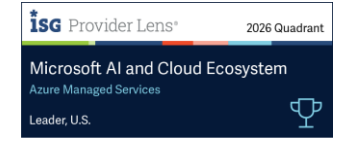
Hexaware Named **Leader** in **AI-powered Business Transformation with AWS** in the ISG Provider Lens® AWS Ecosystem 2026 US Quadrant



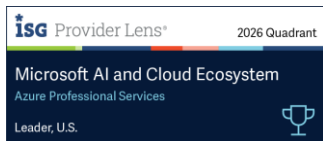
Hexaware Named **Leader** in **Guidewire Services** in the ISG Provider Lens® Guidewire Services 2026 Global Quadrant



Hexaware Named **Leader** in **Azure Data Transformation and AI Services** in the ISG Provider Lens® Microsoft AI and Cloud Ecosystem 2026 US Quadrant



Hexaware Named **Leader** in **Azure Managed Services** in the ISG Provider Lens® Microsoft AI and Cloud Ecosystem 2026 US Quadrant



Hexaware Named **Leader** in **Azure Professional Services** in the ISG Provider Lens® Microsoft AI and Cloud Ecosystem 2026 US Quadrant



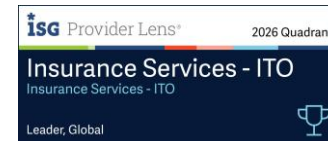
Hexaware Named **Leader** in **Application Development Projects** in the ISG Provider Lens® AI-driven ADM Services September 2026 US Quadrant Report



Hexaware Named **Leader** in **Continuous Testing Specialists** in the ISG Provider Lens® AI-driven ADM Services September 2026 U.S. Quadrant Report



Hexaware Named **Leader** in **AI-ready Infrastructure Managed Services - Large Accounts** in the ISG Provider Lens® Private/Hybrid Cloud Data Center Services 2026 UK Quadrant Report



Hexaware Named **Leader** in **Insurance Services - ITO** in the ISG Provider Lens® Insurance Services - ITO 2026 Global Quadrant



Hexaware Mentioned in **Forrester Landscape Report: The SAP Services Landscape, Q3 2026**. Published: September 14, 2026, Analysts: Akshara Naik Lopez, Stephanie Balaouras, Faith Born

ESG and Sustainability Awards

- Ecovadis Assessment: Hexaware is in the top 15% globally. Awarded a Silver medal with a score of 79, placing us in the 92nd percentile worldwide
- S&P Global CSA: Got a score of 86/100 (improvement of 3 basis points) and 98th percentile
- Featured in Dun & Bradstreet’s flagship publication ‘India’s Top 500 Value Creators 2026’ as one of the ‘Value Creators of India’ placing us among organizations who are leading the way in creating sustainable value for all stakeholders, beyond just financial growth
- NSE Sustainability Ratings- Hexaware received an ESG score of 76/100, earning a “Leader” classification that places the company among the top 10% of organizations assessed for ESG performance

Adopting Global Best Practices

- Committed to near-term, long-term, and Net Zero targets approved by the Science Based Targets Initiative (SBTi)
- Successfully audited for ISO 14001, 45001 & 50001 by TUV in September 2026
- Achieved the highest rating of “Platinum” as part of the “Zero Waste to Landfill” assessment by TUV

Bringing Smiles to the Planet and Communities We Live In

Goal	Actual Performance
Achieve net zero greenhouse gas (GHG) emissions (Scope 1 and 2) by 2040	On track - Reduction by 24% from base year 2023
Transition 85% of campus electricity usage to renewable sources by 2030	Achieved - 87% electricity from renewable sources on our own campuses
40% women workforce by 2030	In progress – 35.92%
Students supported in STEM- 25,000+ by 2030	In Progress- 21,500

1,40,000 Lives Benefitted Through Our CSR Efforts

Educational Initiatives
and Skill Development

Healthcare
Initiatives

Environmental
Stewardship

Women’s
Empowerment

Sports Initiatives

Thank You

Please direct all inquiries to

Investorrelations@hexaware.com

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Investor Factsheet – Q3CY26

Oct 2026

Key Financial Metrics

Quarterly Metrics				Change	
	Q3CY26	Q2CY26	Q3CY25	QoQ (%)	YoY (%)
In INR million unless stated otherwise					
Revenue (USD Mn)	\$411.9	\$405.4	\$394.8	1.6%	4.3%
<i>Revenue – Constant Currency (CC)</i>				1.7%	4.5%
Revenue (INR Mn)	39,331	38,452	34,836	2.3%	12.9%
Profitability					
Reported EBIT (USD Mn)	50.2	55.3	58.0	(9.3%)	(13.5%)
<i>Reported EBIT Margin (%)</i>	12.2%	13.6%	14.7%	-146 bps	-252 bps
Adjusted EBIT (USD Mn)*	56.9	55.3	58.0	2.9%	(1.9%)
<i>Adjusted EBIT Margin (%)*</i>	13.8%	13.6%	14.7%	17 bps	-88 bps
Reported EBIT (INR Mn)	4,791	5,236	5,124	(8.5%)	(6.5%)
<i>Reported EBIT Margin (%)</i>	12.2%	13.6%	14.7%	-144 bps	-253 bps
Reported Profit (USD Mn)	44.9	34.9	41.9	28.8%	7.2%
<i>Reported Profit Margin (%)</i>	10.9%	8.6%	10.6%	230 bps	29 bps
Reported Profit (INR Mn)	4,294	3,302	3,699	30.0%	16.1%
<i>Reported Profit Margin (%)</i>	10.9%	8.6%	10.6%	233 bps	30 bps
Basic EPS (INR)	7.06	5.41	6.09	30.5%	15.9%
Cash Flow					
LTM Operating Cash Flows (OCF)	15,369	16,754	17,698	(8.3%)	(13.2%)
<i>LTM OCF to Reported Profit (%)</i>	109.6%	124.7%	126.6%	-1516 bps	-1709 bps

*for Q3CY26, adjusted EBIT excludes Separation cost and Employee stock option compensation cost reversal associated with CEO exit in accordance with the terms of the contract amounting to USD 0.8 Mn, Professional fees associated with CEO exit USD 0.2 Mn, and Impairment of customer contract associated with an earlier acquisition USD 5.8 Mn, respectively.

Key Revenue Metrics – Q3CY26

Revenue by Vertical

In INR million	Q3CY26	% of Revenue	Q2CY26	% of Revenue	Q3CY25*	% of Revenue
Financial Services	11,441	29.1%	11,029	28.7%	10,325	29.6%
Healthcare and Insurance	8,922	22.7%	8,897	23.1%	7,760	22.3%
Manufacturing and Consumer	6,299	16.0%	6,148	16.0%	5,653	16.2%
Professional Services	5,366	13.6%	5,313	13.8%	4,597	13.2%
Banking	3,720	9.5%	3,465	9.0%	3,030	8.7%
Travel and Transportation	2,703	6.9%	2,784	7.2%	2,730	7.8%
Technology, Products & Platforms	880	2.2%	816	2.1%	741	2.1%
Total Revenue	39,331	100.0%	38,452	100.0%	34,836	100.0%

Revenue by Geography

In INR million	Q3CY26	% of Revenue	Q2CY26	% of Revenue	Q3CY25*	% of Revenue
Americas	28,907	73.5%	28,294	73.6%	26,418	75.8%
Europe	7,960	20.2%	7,669	19.9%	6,520	18.7%
Asia Pacific	2,464	6.3%	2,489	6.5%	1,898	5.4%
Total Revenue	39,331	100.0%	38,452	100.0%	34,836	100.0%

Revenue by IT, BPS, and Others

In INR million	Q3CY26	% of Revenue	Q2CY26	% of Revenue	Q3CY25	% of Revenue
IT Services	33,778	85.9%	32,772	85.2%	29,179	83.8%
BPS	4,637	11.8%	4,399	11.4%	4,071	11.7%
Others	916	2.3%	1,281	3.3%	1,586	4.6%
Total Revenue	39,331	100.0%	38,452	100.0%	34,836	100.0%

Revenue by Onshore, Offshore IT Services

In INR million	Q3CY26	% of Revenue	Q2CY26	% of Revenue	Q3CY25	% of Revenue
Onshore IT Services	17,949	53.1%	17,039	52.0%	14,929	51.2%
Offshore IT Services	15,829	46.9%	15,733	48.0%	14,250	48.8%
Total Revenue	33,778	100.0%	32,772	100.0%	29,179	100.0%

* Previous period numbers have been restated to reflect internal organization realignment of customers to verticals and geographies

Key Revenue Metrics – Q3CY26

Revenue by Vertical

In USD million	Q3CY26	% of Revenue	Q2CY26	% of Revenue	Q3CY25*	% of Revenue
Financial Services	120	29.1%	116	28.7%	117	29.7%
Healthcare and Insurance	93	22.7%	94	23.1%	88	22.3%
Manufacturing and Consumer	66	16.0%	65	16.0%	64	16.2%
Professional Services	56	13.6%	56	13.8%	52	13.2%
Banking	39	9.5%	37	9.0%	34	8.7%
Travel and Transportation	28	6.9%	29	7.2%	31	7.8%
Technology, Products & Platforms	9	2.2%	9	2.1%	8	2.1%
Total Revenue	412	100.0%	405	100.0%	395	100.0%

Revenue by Geography

In USD million	Q3CY26	% of Revenue	Q2CY26	% of Revenue	Q3CY25*	% of Revenue
Americas	303	73.5%	298	73.6%	299	75.8%
Europe	83	20.2%	81	19.9%	74	18.7%
Asia Pacific	26	6.3%	26	6.5%	22	5.4%
Total Revenue	412	100.0%	405	100.0%	395	100.0%

Revenue by IT, BPS, and Others

In USD million	Q3CY26	% of Revenue	Q2CY26	% of Revenue	Q3CY25	% of Revenue
IT Services	354	85.9%	346	85.2%	331	83.8%
BPS	49	11.8%	46	11.4%	46	11.7%
Others	10	2.3%	14	3.3%	18	4.5%
Total Revenue	412	100.0%	405	100.0%	395	100.0%

Revenue by Onshore, Offshore IT Services

In USD million	Q3CY26	% of Revenue	Q2CY26	% of Revenue	Q3CY25	% of Revenue
Onshore IT Services	188	53.1%	180	52.0%	169	51.2%
Offshore IT Services	166	46.9%	166	48.0%	161	48.8%
Total Revenue	354	100.0%	346	100.0%	331	100.0%

* Previous period numbers have been restated to reflect internal organization realignment of customers to verticals and geographies

Key Client and Operational Metrics

Customer Concentration⁽¹⁾

	Q3CY26	Q2CY26	Q3CY25
Top 5 customers	24.7%	25.3%	26.0%
Top 10 customers	35.4%	35.7%	37.0%
Top 20 customers	49.3%	48.7%	50.3%

Client Pyramid⁽²⁾

	Q3CY26	Q2CY26	Q3CY25
\$75 million +	2	2	3
\$50 million +	4	4	4
\$20 million +	17	16	15
\$10 million +	32	34	30
\$5 million +	67	65	65
\$1 million +	205	206	199

Key Employee Metrics

	Q3CY26	Q2CY26	Q3CY25
# of IT business professionals	23,182	22,796	21,908
# of BPS business professionals	12,705	11,710	11,682
Total Headcount	35,887	34,506	33,590
Voluntary Attrition rate for IT service line ⁽³⁾	11.1%	11.2%	11.4%
Utilization rate for IT ⁽⁴⁾	84.9%	84.8%	83.8%

Notes: (1) Revenue by customer group (top 5, top 10 and top 20) is revenue derived by our Company from these customer groups on TTM basis preceding the relevant date. (2) Client Pyramid is calculated as number of active clients for respective period based on the revenue earned from these customers in the last twelve months preceding the relevant date. (3) Total number of IT business professionals and support function professionals who left the company voluntarily during a period divided by average number of IT business professionals and support function professionals during the period computed on TTM basis. (4) Total hours spent by IT business professionals on customer billed assignments divided by the total available base hours. IT business professionals designated as Mavericks (campus hires) are included in the utilization computation after completion of an initial period of training of up to four months. Starting Q2CY26, utilization excludes employees working on platforms.

Other Key Metrics

Days Sales Outstanding (DSO)

# of Days^	Q3CY26	Q2CY26	Q3CY25
DSO - Billed	41	39	37
DSO - Unbilled	36	39	36

USD / INR Exchange Rate

	Q3CY26	Q2CY26	Q3CY25
Period Closing Rate	95.83	94.66	88.79
Period Average Rate	95.48	94.86	88.19

^DSO is computed based on trailing 3 months of USD revenue

Summary of Consolidated Profit and Loss in USD million

				Change	
	Q3CY26	Q2CY26	Q3CY25	QoQ (%)	YoY (%)
Revenue	411.9	405.4	394.8	1.6%	4.3%
Revenue – Constant Currency				1.7%	4.5%
(-) Employee Benefits Expense	240.8	238.9	224.9	0.8%	7.1%
(-) Other Expenses	111.8	102.6	101.8	9.0%	9.8%
(-) D&A	9.1	8.6	10.1	5.8%	(9.9%)
Reported EBIT	50.2	55.3	58.0	(9.3%)	(13.5%)
<i>Reported EBIT Margin (%)</i>	<i>12.2%</i>	<i>13.6%</i>	<i>14.7%</i>	-146 bps	-252 bps
(+) Other Income	(1.8)	(5.3)	1.2	(66.0%)	(250.0%)
(+) Change in FV of Contingent Consideration	17.4	-	-	NM	NM
(-) Finance Costs	2.7	3.4	3.0	(20.6%)	(10.0%)
Profit before Exceptional item and Tax	63.1	46.6	56.2	35.4%	12.2%
Restructuring expenses	6.2	-	-	NM	NM
Profit before Tax	56.9	46.6	56.2	22.1%	1.2%
Total Tax Expense	12.0	11.7	14.3	2.6%	(16.1%)
Reported Profit	44.9	34.9	41.9	28.8%	7.2%
<i>Reported Profit Margin (%)</i>	<i>10.9%</i>	<i>8.6%</i>	<i>10.6%</i>	230 bps	29 bps
Reported EBITDA*	74.9	58.6	69.3	27.7%	8.1%
<i>Reported EBITDA Margin (%)</i>	<i>18.2%</i>	<i>14.5%</i>	<i>17.5%</i>	372 bps	64 bps

* Reported EBITDA includes Other income and change in fair value of Contingent Consideration

Summary of Consolidated Profit and Loss in INR million

				Change	
	Q3CY26	Q2CY26	Q3CY25	QoQ (%)	YoY (%)
Revenue	39,331	38,452	34,836	2.3%	12.9%
(-) Employee Benefits Expense	22,991	22,664	19,835	1.4%	15.9%
(-) Other Expenses	10,678	9,735	8,988	9.7%	18.8%
(-) D&A	871	817	889	6.6%	(2.0%)
Reported EBIT	4,791	5,236	5,124	(8.5%)	(6.5%)
<i>Reported EBIT Margin (%)</i>	<i>12.2%</i>	<i>13.6%</i>	<i>14.7%</i>	-144 bps	-253 bps
(+) Other Income	(169)	(501)	103	(66.3%)	(264.1%)
(+) Change in FV of Contingent Consideration	1,663	-	-	NM	NM
(-) Finance Costs	254	328	260	(22.6%)	(2.3%)
Profit before Exceptional item and Tax	6,031	4,407	4,967	36.9%	21.4%
Restructuring expenses	597	-	-	NM	NM
Profit before Tax	5,434	4,407	4,967	23.3%	9.4%
Total Tax Expense	1,140	1,105	1,268	3.2%	(10.1%)
Reported Profit	4,294	3,302	3,699	30.0%	16.1%
<i>Reported Profit Margin (%)</i>	<i>10.9%</i>	<i>8.6%</i>	<i>10.6%</i>	233 bps	30 bps
Basic EPS (INR)	7.06	5.41	6.09	30.5%	15.9%
Reported EBITDA*	7,156	5,552	6,116	28.9%	17.0%
<i>Reported EBITDA Margin (%)</i>	<i>18.2%</i>	<i>14.4%</i>	<i>17.6%</i>	376 bps	64 bps

* Reported EBITDA includes Other income and Change in fair value of Contingent Consideration

Summary of Consolidated Balance Sheet in INR million

	As of period ending	
	Sep-26	Dec-25
Assets		
Property, plant and equipment and intangible assets	10,010	9,415
Right-of-use assets	6,083	6,116
Goodwill	38,172	35,768
Capital work-in-progress	721	505
Deferred tax assets (net)	4,057	4,043
Other non-current assets and investments in Equity Shares	1,915	1,789
Trade receivables and unbilled revenue	33,177	25,431
Other current assets	4,855	4,655
Cash and cash equivalents (inc. restricted and MF Investments)	19,052	21,324
Total Assets	1,18,042	1,09,046
Equity and Liabilities		
Equity	610	609
Other Equity and reserves	71,559	62,549
Non-controlling Interests	(38)	(32)
Total Equity	72,131	63,126
Non-current liabilities	554	535
Deferred tax liabilities (net)	6	23
Lease liabilities	6,524	6,807
Trade payables	10,470	10,069
Other current liabilities	19,259	17,458
Contingent consideration	3,583	6,354
Provisions	5,515	4,674
Total Liabilities	45,911	45,920
Total Equity and Liabilities	1,18,042	1,09,046

Summary of Consolidated Cash Flow in INR million

	9MCY26	9MCY25
Profit before tax	14,569	14,013
D&A, ESOP cost, Finance cost & other items	1,990	2,621
Changes in working capital	(6,589)	(4,732)
Taxes	(2,749)	(2,659)
Net cash generated from operating activities (OCF)	7,221	9,243
Capex	(1,236)	(1,296)
Investment in MFs and Interest on Fixed Deposits	(1,829)	(3,051)
Payment towards acquisition of business	(2,787)	(4,468)
Net cash used in investing activities	(5,852)	(8,815)
Proceeds from issue of shares	233	464
Equity infusion by non-controlling shareholder	7	-
Borrowings and lease payments	(1,690)	(1,389)
Dividend paid	(5,181)	(3,494)
Net cash used in financing activities	(6,631)	(4,419)
Net cash outflow	(5,262)	(3,991)

Reconciliation of Adj. EBITDA (Based on USD P&L)

	Q3CY26	Q2CY26	Q3CY25
Reported EBITDA Margin	18.2%	14.5%	17.5%
Add: ESOP compensation cost	0.3%	0.2%	0.2%
Add: ERP transformation cost ⁽¹⁾	-	-	0.4%
Add: Separation cost and Employee stock option compensation cost reversal associated with CEO exit in accordance with the terms of the contract	0.2%	-	-
Add: Professional fees associated with CEO exit	0.0%	-	-
Add: Acquisition related costs ⁽²⁾	-	0.1%	0.1%
Add: Impairment of customer contract associated with an earlier acquisition	1.4%	-	-
Less: Write back of earnout payment of an earlier acquisition	(4.2%)	-	-
Less: Other income (excluding exchange rate difference (net))	(0.3%)	(0.7%)	(0.6%)
Adjusted EBITDA Margin	15.6%	14.1%	17.6%

Note: (1) ERP transformation cost consists of professional fees, travel costs, license costs, and the cost of employees working on the implementation of new ERP software (2) Acquisition-related costs consist of professional fees incurred in relation to M&A activities

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Rounding off

Certain amounts and percentage figures included in this presentation have been subject to rounding adjustments. Accordingly, figures shown as totals in certain tables may not be an arithmetic aggregation of the figures preceding them.

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The background of the image is a solid blue color. A large, light blue, semi-transparent arc curves across the upper right portion of the frame. A thin, white, curved line starts from the left edge and extends towards the center, intersecting the larger arc. The word "HEXWARE" is centered in the lower half of the image.

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