



HEXAGON NUTRITION LIMITED

Nutritionally Yours...

Ref: HNL/SEC/2026-27/14

Date: 01st August 2026

To,
National Stock Exchange of India Limited
Listing & Compliance Department
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051, Maharashtra, India.
SYMBOL: HEXAGON

BSE Limited
Listing Department
Floor 25, P J Towers,
Dalal Street, Mumbai – 400001
Maharashtra, India.
Scrip Code: 544785

Dear Sir/Madam,

Ref: HEXAGON NUTRITION LIMITED - ISIN: INE0JUI01012

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Change in Credit Rating Agency and Assignment of Credit Rating

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has appointed **CARE Ratings Limited** as its credit rating agency in place of **ICRA Limited** for the purpose of obtaining credit ratings in respect of its bank facilities and/or debt instruments.

Further, the Company has received a credit rating letter dated **29th July 2026** from **CARE Ratings Limited**, assigning the following ratings:

Facility	Amount (Rs. Crore)	Credit Rating
Long Term Bank Facilities	23.00	CARE A-; Stable
Long Term / Short Term Bank Facilities	43.00	CARE A-; Stable / CARE A2+

The rating has been assigned by **CARE Ratings Limited** based on its independent assessment of the Company's financial and operational profile. A copy of the credit rating letter/rationale issued by **CARE Ratings Limited** is enclosed herewith. The same has also been published on its website on 31st July 2026 at <https://www.careratings.com/search?Id=h+23qVhr2FKT59YMz9odrQ==>

The above information is also being made available on the website of the Company.

Kindly take the above information on record.

Yours faithfully,
For Hexagon Nutrition Limited

Vedanti Vartak
Company Secretary and Compliance Officer
ICSI Membership No.: A41580

CIN:- L24110MH1993PLC072189

Registered Office :
404 Global Chamber, Adarsh Nagar, Link Road,
Andheri (W), Mumbai, Maharashtra - 400053, India
Tel. No.: +91-22-62136710/711
Website : www.hexagonnutrition.com
Email ID: enquiry@hexagonnutrition.com

HNL

Nashik Plant :
Plot No. 92 & Plot No. 447, Unandanagar, Lakhamapur,
Dindori, Nashik - 422 202, Maharashtra, India

Chennai Plant :
Plot No. B11, Phase - 1 MEPZ-SEZ, Tambaram,
Chennai - 600 045, Tamil Nadu, India

No. CARE/HO/RL/2026-27/2181

Shri Soman Jana
Chief Financial Officer
Hexagon Nutrition Limited
4th Floor, 404, Global Chambers, Adarsh Nagar,
Off Link Road, Andheri West,
Mumbai
Maharashtra 400053



July 29, 2026

Confidential

Dear Sir,

Credit rating for bank facilities

Please refer to your request for rating the bank facilities of your Company

2. The following ratings have been assigned by our Rating Committee:

Facilities	Amount (₹ crore)	Rating ¹	Rating Action
Long Term Bank Facilities	23.00	CARE A-; Stable	Assigned
Long Term / Short Term Bank Facilities	43.00	CARE A-; Stable / CARE A2+	Assigned

3. Refer **Annexure 1** for details of rated facilities.
4. The above rating is normally valid for a period of one year from the date of our initial communication of rating to you (that is July 28, 2026).
5. The rating report for the rating will be communicated to you separately. A write-up (press release) on the above rating is proposed to be issued to the press shortly, a draft of which is enclosed for your perusal as **Annexure 2**. We request you to peruse the annexed document and offer your comments if any. We are doing this as a matter of courtesy to our clients and with a view to ensure that no factual inaccuracies have inadvertently crept in. Kindly revert as early as possible. In any case, if we do not hear from you by July 31, 2026, we will proceed on the basis that you have no any comments to offer.

¹Complete definitions of the ratings assigned are available at www.careratings.com and in other CARE Ratings Ltd.'s publications.

CARE Ratings Limited

4th Floor, Godrej Coliseum, Somaiya Hospital Road, Off Eastern Express Highway, Sion (East), Mumbai
Phone: +91-22-6754 3456 • www.careedge.in

CIN-L67190MH1993PLC071691

6. CARE Ratings Ltd. reserves the right to undertake a surveillance/review of the rating from time to time, based on circumstances warranting such review, subject to at least one such review/surveillance every year.
7. CARE Ratings Ltd. reserves the right to revise/reaffirm/withdraw the rating assigned as also revise the outlook, as a result of periodic review/surveillance, based on any event or information which in the opinion of CARE Ratings Ltd. warrants such an action. In the event of failure on the part of the entity to furnish such information, material or clarifications as may be required by CARE Ratings Ltd. so as to enable it to carry out continuous monitoring of the rating of the bank facilities, CARE Ratings Ltd. shall carry out the review on the basis of best available information throughout the life time of such bank facilities. In such cases the credit rating symbol shall be accompanied by "ISSUER NOT COOPERATING". CARE Ratings Ltd. shall also be entitled to publicize/disseminate all the afore-mentioned rating actions in any manner considered appropriate by it, without reference to you.
8. Our ratings do not take into account the sovereign risk, if any, attached to the foreign currency loans, and the ratings are applicable only to the rupee equivalent of these loans.
9. Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.
10. Users of this rating may kindly refer our website www.careratings.com for latest update on the outstanding rating.
11. CARE Ratings Ltd. ratings are **not** recommendations to sanction, renew, disburse or recall any bank facilities.
12. If you need any clarification, you are welcome to approach us in this regard. We are indeed, grateful to you for entrusting this assignment to CARE Ratings Ltd..

Thanking you,

Yours faithfully,



Pranay Nighukar
Lead Analyst
pranay.nighukar@careedge.in



Anup Nandkumar Purandare
Assistant Director
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Encl.: As above

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Annexure 1

Details of Rated Facilities

1. Long Term Facilities

1.A. Term Loans

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Remarks
1.	Citi Bank	4.97	Multiple term loans with latest maturity of Jun-2030
2.	Proposed	18.03	
	Total	23.00	

Total Long Term Facilities : Rs.23.00 crore

2. Long Term / Short Term Facilities

2.A. Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)
1.	Citi Bank	19.00
2.	Citi Bank	10.00
3.	HDFC Bank Ltd.	7.00
4.	State Bank of India	4.00
5.	Union Bank of India	3.00
	Total	43.00

Total Long Term / Short Term Facilities : Rs.43.00 crore

Total Facilities (1.A+2.A) : Rs.66.00 crore

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