

Press Release

26 October 2015

Q2FY16 Results - Improved Profitability

Financial Highlights

	FY16 - FY15 Q2 Comparison			FY16 - FY15 H1 Comparison		
	FY16	FY15	Growth	FY16	FY15	Growth
Net Sales INR mn	240.05	214.91	12%	485.35	447.94	8%
Net Profit INR mn	42.97	27.43	57%	89.60	70.85	26%
EPS INR	5.05	3.22	57%	10.53	8.33	26%

Q2 Highlights

1. Hester has reported a Net Sales of INR 240.05mn in Q2FY16 as compared to INR 214.91mn for the previous corresponding period, thereby registering a growth of 12%.
2. Net Profit for Q2FY16 is recorded at INR 42.97mn as against INR 27.43mn for the previous corresponding period, thereby registering a growth of 57%.
3. Earnings Per Share for the Q2FY16 is at INR 5.05 as against INR 3.22 for Q2FY15.

H1 Highlights

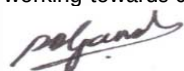
1. Hester has reported a Net Sales of INR 485.35mn in H1FY16 as compared to INR 447.94mn for the previous corresponding period, thereby registering a growth of 8%.
2. Net Profit for H1FY16 is recorded at INR 89.60mn against INR 70.85mn for the previous corresponding period, thereby registering a growth of 26%.
3. Earnings Per Share for H1FY16 is at INR 10.53 as against INR 8.33 for the H1FY15.

Business Outlook

- Our focus has been towards improving profitability. It is our endeavor, at the least, to sustain this level of profitability.
- Domestic poultry vaccine division contributed 77% to the sales as against 87% in the last financial year. The contribution of the other three divisions (Poultry health products, Large Animal vaccines & Large Animal Health Products divisions) has been systematically increasing.
- Exports are growing as per forecasts and hope to grow at 100% on a year-to-year basis.

Nepal Plant

Our Nepal project is near completion in face of a very challenging social, political and economic environment. We are grateful for the support of our local partners the Golchha Group, our bankers and the local administration at Kathmandu for their unstinting support. We are optimistic about improvement in business environment and are working towards commencement of commercial production in the coming months



Rajiv Gandhi
Hester Biosciences Limited
CEO & Managing director

HESTER BIOSCIENCES LIMITED

Pushpak, Level One, Panchvati Circle, Motilal Hirabhai Road, Ahmedabad, Gujarat 380006, India

Phone +91 79 2644 5107 Fax +91 79 2644 5105

Email mail@hester.in Web www.hester.in

CIN L99999GJ1987PLC022333