

Press Release

28 May 2015

Audited Results Financial Year 1April2014 – 31March2015

Sales up by 30%

Net Profit up by 45%

Board recommends 31% dividend - INR 3.10 per share

Declaring the audited results, for the Financial Year 1 April 2014 to 31 March 2015, Hester Biosciences has reported a strong growth.

FY 14-15 Highlights

- Net Sales has been reported at INR 900.37 million for the year ended 31 March 2015 as compared to INR 690.48 million for the previous corresponding period, registering a growth of 30%.
- Net Profit for FY14-15 has been reported at INR 145.82 million as compared to INR 100.88 million for the previous corresponding period, registering a growth of 45%.
- Net Profit as a percentage of Sales in FY14-15 rose to 16.20% from 14.61% in FY13-14, registering a rise of 10.88%.
- Earnings per Share are at INR 17.14 for the year ended 31 March 2015 as compared to INR 11.86 for the year ended on 31 March 2015.

Dividend

In line with the dividend payout policy of the company, the Board of Directors has recommended a dividend of 31%, which is INR 3.10 per equity share, subject to approval from the shareholders.

Company Performance

- The overall performance of the company has been in line with the projections.
- Going further, the launch of large animal vaccines in March 2015, particularly of the PPR vaccine and the commencement of production in Nepal by September 2015 (a delay of 2 months because of the earthquake), would fuel the topline growth from this financial year. PPR eradication program has been embarked on by FAO of the United Nations. It has been estimated that the vaccination costs alone for the PPR eradication project over a 15-year period would be USD 7.23 Billion.
- The company's endeavor to improve the bottom line continues.

For Hester Biosciences Limited



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CEO & Managing Director

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