

Head Office

Pushpak, 1st Floor
Panchvati Circle
Motilal Hirabhai Road
Ahmedabad 380006
Gujarat, India
Phone +91 79 26445106

Factory

Village Merda-Ardraj
Taluka Kadi
District Mehsana
Gujarat 382721, India
Phone +91 2764 285 502
+91 2764 285 453

Email mail@hester.in**Toll Free** 1 800 233 7937www.hester.in**CIN** L99999GJ1987PLC022333**27 March 2023**

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex,
Bandra (E), Mumbai 400 051

Scip Code: 524669**Symbol: HESTERBIO****Dear Sir/ Madam:****Subject: Outcome of Resolution passed by the Board of Directors by Circulation**

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Board of Directors by circulation of resolution, and on the recommendations of the Nomination and Remuneration Committee, have approved the followings:

1. Re-appointment of Ms. Sandhya Patel as an Independent Director (Non-executive) of the Company for second term of 5 (five) years with effect from 1 April 2023, subject to the approval of members.
2. Re-appointment of Mr. Ashok Bhadalkar as an Independent Director (Non-executive) of the Company for second term of 5 (five) years with effect from 1 April 2023, subject to the approval of members.
3. Re-appointment of Mr. Rajiv Gandhi as CEO & Managing Director of the Company for the period 3 (three) years with effect from 1 April 2023, subject to the approval of members.
4. Re-constitution of various committees of the Board with effect from 1 April 2023.
5. The second term of Mr. Naman Patel and Mr. Amit Shukla, as independent directors, will be completed by the end of the day of 31 March 2023. Therefore, from 1 April 2023, both directors will cease to be directors of the Company.

The shareholders' approval will be taken for said resolutions through postal ballot and postal ballot notice to be submitted to the exchange separately.

The details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are mentioned in Annexure attached herewith.

You are requested to take the above information on your record.

Sincerely
For Hester Biosciences Limited

Vinod Mali
Company Secretary & Compliance Officer

Enclosure: As above

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The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as follows:

1. Re-appointment of Ms. Sandhya Patel:

Reason for change (Re-appointment)	: Re-appointment as Non-Executive Independent Director on the Board of the Company for a second term of five years
Date of re-appointment	: 1 April 2023
Terms of re-appointment	: From 1 April 2023 up to 31 March 2028 (both days inclusive), subject to approval of the members of the Company, by means of a special resolution
Brief profile	: She has an experience of more than 18 years into the General business management, Project management, Marketing and sales activities, Financial Planning and Strategy etc., of the Pigment, Pharma and Chemical businesses.
Disclosure of relationship between Directors inter se	: None
Disclosures	: Pursuant to the directions dated 14 June 2018 of SEBI to the stock exchanges & based on the declarations received, we hereby inform that Ms. Sandhya Patel is not debarred from holding the Office of Director by virtue of any order passed by SEBI or any other such authority and therefore, are not disqualified to be re-appointed as Independent Directors.

2. Re-appointment of Mr. Ashok Bhadkal:

Reason for change (Re-appointment)	: Re-appointment as Non-Executive Independent Director on the Board of the Company for a second term of five years
Date of re-appointment	: 1 April 2023
Terms of re-appointment	: From 1 April 2023 up to 31 March 2028 (both days inclusive), subject to approval of the members of the Company, by means of a special resolution
Brief profile	: He has a PG Diploma in Management (Specialization Program in Agriculture) from IIM, Ahmedabad and B.Sc. (Agricultural), from University of Agricultural Science, Bangalore. Having management experience with more than 47 years' experience in different leadership roles in food and Agri-business sector.
Disclosure of relationship between Directors inter se	: None
Disclosures	: Pursuant to the directions dated 14 June 2018 of SEBI to the stock exchanges & based on the declarations received, we hereby inform that Mr. Ashok Bhadkal is not debarred from holding the Office of Director by virtue of any order passed by SEBI or any other such authority and therefore, are not disqualified to be re-appointed as Independent Directors.

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- Reason for change (Re-appointment) : Re-appointment as CEO & Managing Director (Executive Non-Independent Director) on the Board of the Company for a term of three years
- Date of re-appointment : 1 April 2023
- Terms of re-appointment : From 1 April 2023 up to 31 March 2026 (both days inclusive), subject to approval of the members of the Company, by means of a special resolution
- Brief profile : Mr. Rajiv Gandhi, CEO & Managing Director is founder and promoter of the Company. Under his leadership, the Company has achieved substantial growth in the industry. He looks after the overall management of the Company with all key managers of functions reporting to him. Due to his in-depth knowledge and experience in animal health industry, along with marketing and distribution exposure, he may be considered as the most suitable person for this position.
- Disclosure of relationship between Directors inter se : 1) Husband of Ms. Nina Gandhi
2) Father of Ms. Priya Gandhi
3) Brother of Mr. Sanjiv Gandhi
4) Nephew of Dr. Bhupendra Gandhi
- Disclosures : Pursuant to the directions dated 14 June 2018 of SEBI to the stock exchanges & based on the declarations received, we hereby inform that Mr. Rajiv Gandhi is not debarred from holding the Office of Director by virtue of any order passed by SEBI or any other such authority and therefore, are not disqualified to be re-appointed as CEO & Managing Director.

For Hester Biosciences Limited**Vinod Mali**
Company Secretary & Compliance Officer