



**HESTER**

**Hester Biosciences Limited**

**HQ and Registered Office**

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Taluka Kadi

District Mehsana

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**Ahmedabad Office**

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**Email** [mail@hester.in](mailto:mail@hester.in)

[www.hester.in](http://www.hester.in)

**CIN** L99999GJ1987PLC022333

**26 April 2025**

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Scrip Code: 524669

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra - Kurla Complex,  
Bandra (E), Mumbai - 400 051

Symbol: HESTERBIO

**Dear Sir/ Madam:**

**Subject: Reply to clarification sought on Price movement in Company's securities**

This is in reference to your emails from the NSE dated 25 April 2025, vide letter reference number NSE/CM/Surveillance/15393, and from BSE dated 25 April 2025, vide reference number L/SURV/ONL/PV/AJ/2025-2026/2960, seeking clarification regarding the recent movement in the price of the Company's securities across exchanges.

We would like to clarify that there is no pending information, announcement or event which, in our opinion, may have a bearing on the price or volume behavior of the Company's securities. Further, there is no information that requires disclosure under Regulation 30 or any other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

We understand that the movement in securities price and volume is purely due to market conditions and entirely market driven. The Company is neither connected to nor has any knowledge of any specific reason for the movement in price or volume.

Please note that the Company has been regularly making disclosures in case of any events/ information/ announcements that require disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We trust this clarification addresses your concerns and we kindly request you to take the above on record and dissemination on the exchanges website.

**Sincerely**  
**For Hester Biosciences Limited**

**Vinod Mali**  
**Company Secretary & Compliance Officer**