



HESTER

15.09.2015

**The General Manager,
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra East
Mumbai-400 051.**

NSE SYMBOL : HESTERBIO

Subject: Outcome of 28th Annual General Meeting (AGM) held on 15-09-2015

Dear Sir:

The 28th Annual General Meeting (AGM) was held at 11.00 a.m. on 15-09-2015 at place as mentioned in the notice. Following business was carried out:

1. a. Adopted the Audited accounts of the Company for the Financial Year ended on 31st March, 2015 and the reports of the Board of Directors' and Auditors' thereon; and
b. the audited consolidated accounts of the Company for the financial year ended March 31, 2015.
2. Declaration of dividend of Rs. 3.10 per Equity Share of Rs. 10 each.
3. Re-appointment of **Mr. Ravin Gandhi (DIN: 00438361)** as a Director, a retiring Director.
4. Appointed M/s. Apaji Amin & Co. LLP., Chartered Accountants (Firm Registration No.: 100513W/W100062), Ahmedabad as Statutory Auditors of the Company for the financial year 2015-16.
5. Appointed **Mr. Naman Patel (DIN: 05143261)** as an Independent Director of the company for a period up to 31st March, 2020, not liable to retire by rotation.
6. Appointed **Mr. Amit Shukla (DIN: 00709322)** as an Independent Director of the company for a period up to 31st March, 2020, not liable to retire by rotation.
7. Appointed **Mr. Vishwesh Patel (DIN: 00503666)** as an Independent Director of the company for a period up to 31st March, 2020, not liable to retire by rotation.

HESTER BIOSCIENCES LIMITED

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8. Appointed **Ms. Grishma Nanavaty (DIN: 06931130)** as an Independent Director of the company for a period up to 31st March, 2020, not liable to retire by rotation.

9. Adopted of New Set of Articles of Association.

10. Approved remuneration of Cost Auditor for conducting the Cost Audit for F.Y. 2015-16.

As per the Scrutinizer's information, all the above resolutions were approved with requisite majority.

The consolidated result along with scrutinizer report of e-voting and poll conducted at the AGM will be intimated to you separately, as per the Listing Agreement.

This is for your Record please.

Sincerely
For Hester Biosciences Ltd.



Rajiv Gandhi
CEO & Managing Director

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