HESTER

Hester Biosciences Limited
Head Office
Pushpak, 1st Floor
Panchvati Circle
Motilal Hirabhai Road
Ahmedabad 380006
Gujarat, India
Phone +91 79 26445106

Factory
Village Merda-Ardraj
Taluka Kadi
District Mehsana
Gujarat 382721, India
Phone +91 2764 285 502
+91 2764 285 453

Email mail@hester.in
Toll Free 1 800 233 7937
www.hester.in

CIN L99999GJ1987PLC022333

13 November 2021

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 524669

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Symbol: HESTERBIO

Dear Sir/ Madam:

Subject: Outcome of Board Meeting

This is with reference to our letter dated 10 November 2021 intimating the date of the Board Meeting for consideration of the borrowings of additional funds as a loan to meeting capex and investment requirements of the Company.

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Board of Directors, in their Meeting held today, have approved the Approved borrowings as a loan by way of External Commercial Borrowing (ECB) to the extent of USD 12 million as per the guidelines/directions issued by Reserve Bank of India.

The Board Meeting commenced at 11:46 a.m. (IST) and concluded at 12:00 p.m. (IST)

You are requested to take the above information on your record.

Sincerely,
For Hester Biosciences Limited

Vinod Mali
Company Secretary &
Compliance Officer