



**HESTER**

**Hester Biosciences Limited**

**Registered Office**

Pushpak, 1<sup>st</sup> Floor  
Panchvati Circle  
Motilal Hirabhai Road  
Ahmedabad 380006  
Gujarat, India

**Phone** +91 79 264 45106

**Factory**

Village Merda-Adraj  
Taluka Kadi  
District Mehsana  
Gujarat 382721, India

**Phone** +91 2764 285 502  
+91 2764 285 453

**Email** mail@hester.in

[www.hester.in](http://www.hester.in)

**CIN** L99999GJ1987PLC022333

**10 May 2024**

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

Scrip Code: 524669

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra - Kurla Complex,  
Bandra (E), Mumbai 400 051

Symbol: HESTERBIO

**Respected Sir / Madam:**

**Subject: Disclosure of Related Party Transactions for the half year ended 31 March 2024**

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of Related Party Transactions on consolidated basis for the half year ended 31 March 2024 in pdf format.

Further please note that the aforesaid disclosure in XBRL mode was submitted on 10 May 2024.

Kindly take the above on your records.

**Sincerely,**  
**For Hester Biosciences Limited**

**Vinod Mali**  
**Company Secretary & Compliance Officer**

Enclosure: As above







**HESTER BIOSCIENCES LIMITED - DISCLOSURE OF RELATED PARTY TRANSACTIONS FOR THE HALF YEAR ENDED 31 MARCH 2024**

(Amount in ₹ million)

| Sr. No. | Details of the party (listed entity /subsidiary) entering into the transaction |     | Details of the counterparty         |     |   | Type of related party transaction | Details of other related party transaction | Value of the related party transaction as approved by the audit committee | Remarks on approval by audit committee | Value of transaction during the reporting period | In case monies are due to either party as a result of the transaction |                 | Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken. |                               |      |        |  |   |           |                    |   |  |       |
|---------|--|-----|-------------------------------------|-----|---|-----------------------------------|--|---|--|--|---|-----------------|--|-------------------------------|------|--------|--|---|-----------|--------------------|---|--|-------|
|         |  |     |                                     |     |   |                                   |  |   |  |  |   |                 | In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments  |                               |      |        |  | Details of the loans, inter-corporate deposits, advances or investments |           |                    |   |  | Notes |
|         | Name   | PAN | Name                                | PAN | Relationship of the counterparty with the listed entity or its subsidiary |                                   |  |   |  |  | Opening balance   | Closing balance | Nature of indebtedness (loan/ issuance of debt/ any other etc.)  | Details of other indebtedness | Cost | Tenure | Nature (loan/ advance/ inter-corporate deposit/ investment ) | Interest Rate (%)   | Tenure    | Secured/ Unsecured | Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage) |  |       |
| 43      | Hester Biosciences Nepal Private Limited                                       |     | Hester Biosciences Kenya Limited    |     | Fellow Subsidiary   | Any other transaction             | No transaction-only outstanding balances   | -   | -                                      | -  | 40.28   | 40.46           |  |                               |      |        |  |   |           |                    |   |  |       |
| 44      | Hester Biosciences Nepal Private Limited                                       |     | Raj Kumar Gera                      |     | Director  | Any other transaction             | Reimbursement of Expenses                  | 0.02  | -                                      | 0.02   | 0.15  | 0.17            |  |                               |      |        |  |   |           |                    |   |  |       |
| 45      | Hester Biosciences Nepal Private Limited                                       |     | Sulochana Shrestha                  |     | CEO   | Remuneration                      | -  | 2.84  | -                                      | 1.42   | -   | -               |  |                               |      |        |  |   |           |                    |   |  |       |
| 46      | Hester Biosciences Africa Limited  |     | Hester Biosciences Tanzania Limited |     | Fellow Subsidiary   | Inter-corporate deposit           | -  | 21.18   | -                                      | 21.18  | -   | 21.18           |  |                               |      |        | Inter-corporate deposit                                      | 7%  | 12 Months | Unsecured          | Short term funding for corporate purpose  |  |       |
| 47      | Hester Biosciences Africa Limited  |     | Gujarat Polyplast Private Limited   |     | Other related party   | Purchase of goods or services     | -  | 1.97  | -                                      | -  | 4.25  | 1.97            |  |                               |      |        |  |   |           |                    |   |  |       |
| 48      | Hester Biosciences Africa Limited  |     | Thrishool Exim Limited              |     | Other related party   | Sale of goods or services         | -  | 7.95  | -                                      | 3.98   | 4.13  | 0.68            |  |                               |      |        |  |   |           |                    |   |  |       |
| 49      | Hester Biosciences Africa Limited  |     | Christine Towo Sokoine              |     | Director  | Remuneration                      | -  | 4.87  | -                                      | 2.43   | -   | -               |  |                               |      |        |  |   |           |                    |   |  |       |
| 50      | Hester Biosciences Africa Limited  |     | Christine Towo Sokoine              |     | Director  | Any other transaction             | Reimbursement of Expenses                  | 0.01  | -                                      | 0.01   | -   | -               |  |                               |      |        |  |   |           |                    |   |  |       |
| 51      | Hester Biosciences Tanzania Limited  |     | Thrishool Exim Limited              |     | Other related party   | Sale of goods or services         | -  | 51.82   | -                                      | 32.72  | 9.81  | 19.25           |  |                               |      |        |  |   |           |                    |   |  |       |

Note:

1. Other Related Party includes entity over which controlling entity or key management personnel has significant influence.