



HESTER

Hester Biosciences Limited

Head Office

Pushpak, 1st Floor
Panchvati Circle
Motilal Hirabhai Road
Ahmedabad 380006
Gujarat, India
Phone +91 79 26445106

Factory

Village Merda-Ardraj
Taluka Kadi
District Mehsana
Gujarat 382721, India
Phone +91 2764 285 502
+91 2764 285 453

Email mail@hester.in
Toll Free 1800 233 7937
www.hester.in

CIN L99999GJ1987PLC022333

9 November 2021

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 524669

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Symbol: HESTERBIO

Dear Sir:

Subject: Press Release

We attach a press release by the Company titled "Hester India enters into an agreement to acquire 50% stake in Thrishool Exim Limited, Tanzania" for your information and dissemination on your website.

Sincerely,
For Hester Biosciences Limited



Vinod Mali
Company Secretary &
Compliance Officer



Hester Biosciences Limited

Head Office

Pushpak, 1st Floor
Panchvati Circle
Motilal Hirabhai Road
Ahmedabad 380006
Gujarat, India
Phone +91 79 26445106

Factory

Village Merda-Ardraj
Taluka Kadi
District Mehsana
Gujarat 382721, India
Phone +91 2764 285 502
+91 2764 285 453

Email mail@hester.in

Toll Free 1800 233 7937

www.hester.in

CIN L99999GJ1987PLC022333

Press Release

9 November 2021

Hester India enters into an agreement to acquire 50% stake in Thrishool Exim Limited, Tanzania

Hester India enters into an agreement to acquire 50% stake in Thrishool Exim Limited, Tanzania, to increase its distribution footprint in Tanzania and in the African continent.

Thrishool is an animal health products distribution company operating in Tanzania since 2012. Thrishool's product range includes veterinary feed additives, feed raw materials, nutritional supplements, therapeutics and equipment sourced from recognized international producers.

Over the years, Thrishool has gained prominence as well as has established itself as a respectable distribution company in the animal healthcare segment in Tanzania.

The turnover of Thrishool in the last financial year, ending 31 December 2020, was Tanzanian Shillings 7.10 billion (approximately USD 3 million).

The proposed collaboration, along with the additional range of animal vaccines from Hester Africa, it will over-all synergise Hester's distribution thrust in Tanzania as well as in Africa.

The consideration for the proposed acquisition is USD 2.25 million.

The proposed transaction is subject to receipt of Tanzanian regulatory approvals.

About Hester

Hester is an Indian multinational animal healthcare company focusing on emerging markets.

Having animal vaccines and health products manufacturing plants in India, Nepal and Tanzania, the company operates with a singular focus of improving health of animals thereby enabling better health for human beings.