

6 October 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 524669

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051
Symbol: HESTERBIO

Dear Sir/Madam:

Subject: Outcome of Board Meeting and Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Investment in Limited Liability Partnership for Group Captive Power Generation

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), as amended, we would like to inform that the Board of Directors of the Company, at its meeting held today, has considered and approved a capital contribution of up to INR 10.50 million, in one or more tranches in SLYCE AGRI WORLD LLP ("LLP"), representing 26% of the fixed capital of the LLP on such terms and conditions of Power Purchase Agreement (PPA) and LLP Agreement.

The Board meeting commenced at 11:00 A.M. (IST) and concluded at 11:14 A.M. (IST).

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024 are given as under:

Name of the target entity, details in brief such as size, turnover etc.	SLYCE AGRI WORLD LLP ("Slyce"), is a special purpose vehicle, to undertake the business of generation of renewable energy from conventional and nonconventional sources of energy and to supply such electricity on captive basis to the Company. The Company proposes to make an investment of amount up to INR 10.50 million in one or more tranches, in accordance with the terms and conditions of Limited Liability Partnership (LLP) Agreement.
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Slyce is not a related party to the Company, and hence becoming a partner of LLP does not fall within the category of related party transaction. Promoters/ Promoter group/ group companies do not have any interest in Slyce Agri World LLP.
Industry to which the entity being acquired belongs	Generation and sale of solar power in the private sector

Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Company to enter into the Power Purchase Agreement (PPA) with Slyce, who is in the business of owning, operating and maintenance of group captive Power Generating Plant and supply of electricity. In line of the statutory requirements to avail such power/ electricity for captive usage the Company, the capital contribution for 26% of the LLP as per electricity act/GERC/CERC captive power regulation to become sole captive member consumer of generating entity to fulfill captive compliance.
Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
Indicative time period for completion of the acquisition	Estimated to be completed within six months
Nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration by way of remittance through normal banking channel.
Cost of acquisition or the price at which the shares are acquired	INR 10.50 million, in one or more tranches
Percentage of shareholding / control acquired and / or number of shares acquired	26% share of capital contribution of LLP in accordance with the terms and conditions specified under the LLP Agreement as per electricity act/GERC/CERC captive power regulations.
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Slyce Agri World LLP is a Limited Liability Partnership incorporated on 23 November 2016, having LLPIN AAH-8663. The registered office of LLP is situated at Ahmedabad. Slyce Agri World LLP is engaged in the business of generation of renewable energy from conventional and non-conventional sources of energy and supplying such energy. Turnover: FY 2022-23 - INR 1.30 million FY 2023-24 – INR 40.86 million FY 2024-25 – INR 22.40 million

You are requested to take the above information on your record.

Sincerely

For Hester Biosciences Limited

Vinod

Mali

Digitally signed
by Vinod Mali
Date: 2026.10.06
11:20:40 +05'30'

Vinod Mali

Company Secretary & Compliance Officer