HESTER

Hester Biosciences Limited
HQ and Registered Office
Village Meda-Adraj
Taluka Kadi
District Mehsana
Gujarat 384441, India
Phone +91 2764 285 502
+91 2764 285 453

Ahmedabad Office
Pushpak, 1st Floor
Panchvati Circle
Motilal Hirabhai Road
Ahmedabad 380006
Gujarat, India
Phone +91 79 264 45106

Email mail@hester.in
www.hester.in

CIN L99999GJ1987PLC022333

4 September 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 524669

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Symbol: HESTERBIO

Subject: **Shareholders' approval for Reclassification from 'Promoter and Promoter Group' category to 'Public' category shareholders**

Reference: **Our earlier submissions dated 15 May 2026, 20 May 2026 and 25 July 2026**

Dear Sir/Madam:

We refer to earlier submissions and pursuant to the provisions of Regulation 30 read with Regulation 31A of the SEBI Listing Regulations, we would like to inform you that the Members of the Company vide the ordinary resolution passed through postal ballot on 3 September 2026 have approved with requisite majority, the Reclassification of Mr. Ravin Gandhi and Ms. Bela Gandhi, part of the Promoter and Promoter Group from 'Promoter' Category to 'Public' Category.

The above individuals are now reclassified to "Public" Category Shareholders and will not be reported as part of the Promoter Shareholders in the shareholding pattern that would be filed by the Company with the Stock Exchanges under Regulation 31 of the SEBI Listing Regulations, going forward.

The certified true copy of the resolution passed by the Members of the Company and the No-objection letters of BSE and NSE are enclosed herewith for reference. The voting results have been filed separately.

You are requested to take the above information on your record.

Sincerely
For Hester Biosciences Limited

Vinod Mali
Digitally signed by Vinod Mali
Date: 2026.09.04 13:21:59 +05'30'

Vinod Mali
Company Secretary & Compliance Officer

Enclosure: As above

HESTER

Hester Biosciences Limited
HQ and Registered Office
Village Meda-Adraj
Taluka Kadi
District Mehsana
Gujarat 384441, India
Phone +91 2764 285 502
+91 2764 285 453

Ahmedabad Office
Pushpak, 1st Floor
Panchvati Circle
Motilal Hirabhai Road
Ahmedabad 380006
Gujarat, India
Phone +91 79 264 45106

Email mail@hester.in
www.hester.in

CIN L99999GJ1987PLC022333

CERTIFIED TRUE COPY OF THE ORDINARY RESOLUTION PASSED THROUGH POSTAL BALLOT BY WAY OF E-VOTING BY THE MEMBERS OF THE HESTER BIOSCIENCES LIMITED ON THURSDAY, 3 SEPTEMBER 2026

Reclassification of persons forming part of the Promoter Group from 'Promoter' Shareholder to 'Public' Shareholder - Ordinary Resolution:

"**RESOLVED THAT** in accordance with Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI (LODR) Regulations, 2015') (including any statutory modification(s) or re-enactment thereof, for the time being in force) and in accordance with the No Objection received from BSE Limited vide letter no. LIST/COMP/SJ/150/2026-27 dated 24 July 2026 and National Stock Exchange of India Limited vide letter no. NSE/LIST/COMP/HESTERBIO/594/2026-2027 dated 24 July 2026, respectively, and subject to necessary approvals from such statutory authorities as may be necessary, the consent of the Members of the Company be and is hereby accorded for reclassification the following person forming part of Promoters (hereinafter referred to as the ("Outgoing Promoter Shareholders) from "Promoter" Shareholder to "Public" Shareholder:

Sr.	Name of the Shareholder	Type	Number of Shares held	% of Paid-up Capital
1	Mr. Ravin Gandhi	Promoter	403,320	4.74
2	Ms. Bela Gandhi	Promoter	400,635	4.71

"**RESOLVED FURTHER THAT** pursuant to provisions of Regulation 31A of SEBI (LODR) Regulations, 2015, the above named Outgoing Promoter Shareholders has confirmed that they are/ have :

1. Not holding more than 10% of the fully paid up equity share capital and voting rights of the Company;
2. Not exercise control over the affairs of the Company, directly or indirectly;
3. Not have any special rights with respect to the Company;
4. Not represented on the Board of Directors of the Company;
5. Not act as a key managerial personnel in the Company;
6. Not a 'willful defaulter' as per Reserve Bank of India Guidelines;
7. Not a fugitive economic offender.

and shall at all times from the date of such reclassification, continue to comply with conditions mentioned under sub regulation (4) of Regulation 31A of SEBI (LODR) Regulations, 2015, post reclassification from "Promoter" Shareholder to "Public" Shareholder; "

"**RESOLVED FURTHER THAT** the Company shall continue to comply with conditions mentioned under sub regulation (3)(c) of Regulation 31A of SEBI (LODR) Regulations, 2015, during and after reclassification from "Promoter" Shareholder to "Public" Shareholder process."

"**RESOLVED FURTHER THAT** Board of Directors and/or the Chief Financial Officer and/or the Company Secretary of the Company be and are hereby severally authorised to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient in this regard as per the applicable laws and make all necessary filings and to execute all such deeds, documents or writings as are necessary or expedient, to settle any questions, difficulties or doubt that may arise in this behalf and to represent before such authorities as may be required and to do and perform all such acts, deeds and things as may be required to give effect to the above resolution."

ORDINARY RESOLUTION WAS PASSED WITH THE REQUISITE MAJORITY.

Certified to be true copy
For Hester Biosciences Limited

Vinod Mali
Digitally signed by Vinod Mali
Date: 2026.09.04 10:38:29 +05'30'

Vinod Mali
Company Secretary & Compliance Officer

EXPLANATORY STATEMENT SETTING OUT THE MATERIAL FACTS OF SPECIAL BUSINESS PURSUANT TO SECTION 102 AND 110 OF THE COMPANIES ACT, 2013 AND ADDITIONAL INFORMATION AS REQUIRED UNDER THE SEBI LISTING REGULATIONS

Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI (LODR) Regulations, 2015'), has provided a regulatory mechanism for reclassification of Promoter Shareholder to 'Public' Shareholder.

The Board of Directors had received an application dated 14 May 2026 from Mr. Ravin Gandhi and Ms. Bela Gandhi ("Outgoing Promoter Shareholders") forming part of Promoter Shareholders to re-classify himself as Public Shareholder.

The Board of Directors vide resolution passed at the meeting dated 15 May 2026 took note of above application and granted their consent to proceed with the process of reclassification of status of Outgoing Promoter Shareholders from "Promoter" Shareholder to "Public" Shareholder subject to necessary approvals from the stock exchanges where the shares of the Company are listed and further subject to approval of shareholders of the Company and other appropriate statutory authorities, as may be necessary.

Accordingly, in response to the Company's application to the Stock Exchanges on 19 May 2026, the Company received No Objection from the BSE Limited (BSE) vide letter bearing ref. no. LIST/COMP/SJ/150/2026-27 dated 24 July 2026 and National Stock Exchange of India Limited (NSE) vide letter bearing ref. no. NSE/LIST/COMP/HESTERBIO/594/2026-2027 dated 24 July 2026, respectively for reclassification of Outgoing Promoter Shareholders from Promoter Shareholder to Public Shareholder.

Details of Outgoing Promoter Group Shareholder are as follows:

Sr.	Name of the Shareholder	Type	Number of Shares held	% of Paid-up Capital
1	Mr. Ravin Gandhi	Promoter	403,320	4.74
2	Ms. Bela Gandhi	Promoter	400,635	4.71

Vide the application of Outgoing Promoter Shareholders, they have confirmed that:
1. Does not holding more than 10% of the fully paid-up equity share capital and voting rights of the Company;
2. Does not exercise control over the affairs of the listed entity directly or indirectly
3. Does not have any special rights;
4. Does not represented on the Board of Directors of the Company;
5. Does not act as a key managerial personnel in the Company;

and shall at all times from the date of such reclassification, continue to comply with conditions mentioned under Regulation 31A of SEBI (LODR) Regulations, 2015, post reclassification from "Promoter" Shareholder to "Public" Shareholder.

Further, the Outgoing Promoter Shareholders has confirmed in their individual capacity that they are neither a 'wilful defaulter' as per the Reserve Bank of India Guidelines nor a fugitive economic offender.

Further, board confirms that the Company post this reclassification:
1. Will be compliant with the requirement for minimum public shareholding as required under Regulation 38 of SEBI (LODR) Regulations, 2015;
2. Trading in Company's shares has not been suspended by stock exchanges and
3. The Company does not have any outstanding dues to the Securities and Exchange Board of India, the stock exchanges or depositories.

The Board recommends the resolution set out at Item No. 1 of the Notice for approval by the Members by way of an Ordinary Resolution.

Certified to be true copy
For Hester Biosciences Limited

Vinod Mali
Digitally signed by Vinod Mali
Date: 2026.09.04 10:37:23 +05'30'

Vinod Mali
Company Secretary & Compliance Officer

BSE
The Power of Vibrance

LIST/COMP/SJ/150/2026-27 July 24, 2026

The Company Secretary/ Compliance Officer

Hester Biosciences Ltd
Village - Meda Adraj, Taluka - Kadi,
Mehsana, Gujarat, 384441

Subject: No-objection for reclassification of Promoter(s) under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

This is in reference to your application dated, May 19, 2026, requesting no-objection for the reclassification of promoter(s) under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Based on the submission made by the Listed Entity, the Exchange grants no-objection for the reclassification request dated, May 19, 2026, for the following promoter(s) in accordance with Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sr.No.	Name of Promoter(s) / Promoter(s) Group
1.	Ravin Gandhi
2.	Bela Gandhi

You are required to ensure compliance with subsequent relevant disclosures of material events related to this reclassification, in accordance with the applicable provisions of Regulation 31A of SEBI (LODR) Regulations, 2015.

Yours faithfully,

Jayshree Soni
Deputy Vice President
Listing Compliance

Sayli Jadhav
Deputy Manager
Listing Compliance

CC	**National Securities Depository Limited** 301, G-Block, Plot No. C-32, Naman Chambers, 3rd Floor, Bandra Kurla Complex, Bandra East, Mumbai - 400051	**Central Depository Services Limited** Marathon Futurex, A- Wing, 25th Floor, NM Joshi Marg, Lower Parel, Mumbai – 400 073

Registered Office: BSE Limited, Floor 25, P J Towers, Dalal Street, Mumbai - 400 001, India. **T:** +91 22 2272 1234/33 | **E:** corp.comm@bseindia.com
www.bseindia.com | Corporate Identity Number : L67120MH2005PLC155188

Ref: NSE/LIST/COMP/HESTERBIO/594/2026-2027	Date: July 24, 2026

The Company Secretary
Hester Biosciences Limited ('the Listed Entity')
Village - Meda Adraj, Taluka - Kadi,
District - Mehsana Kadi 384441

Subject: No-objection letter for Reclassification of Promoter(s) / Promoter Group(s) under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

This is in reference to your application dated May 19, 2026, requesting a No-objection letter for the Reclassification of Promoter under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Based on the submission made by the Listed Entity, the Exchange grants No-objection letter for the Reclassification application dated May 19, 2026, for the following Promoters in accordance with Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sr. No.	Promoter(s) seeking Reclassification
1.	Ravin Gandhi
2.	Bela Gandhi

You are required to ensure compliance with subsequent relevant disclosures of material events related to this reclassification, in accordance with the applicable provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours faithfully,
for **National Stock Exchange of India Limited**

Apeksha Raichura
Senior Manager – Listing Compliance

CC:	**National Securities Depository Limited** 301, G-Block, Plot No. C-32, Naman Chambers, 3rd Floor, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra, 400051	**Central Depository Services Limited** Marathon Futurex, A-Wing, 25th floor, NM Joshi Marg, Lower Parel, Mumbai - 400 073

This Document is Digitally Signed

Signed by: Apeksha Raichura
Date: Fri, Jul 24, 2026 11:24:03 IST
Location: NSE

HESTER

Hester Biosciences Limited
HQ and Registered Office
Village Meda-Adraj
Taluka Kadi
District Mehsana
Gujarat 384441, India
Phone +91 2764 285 502
+91 2764 285 453

Ahmedabad Office
Pushpak, 1st Floor
Panchvati Circle
Motilal Hirabhai Road
Ahmedabad 380006
Gujarat, India
Phone +91 79 264 45106

Email mail@hester.in
www.hester.in

CIN L99999GJ1987PLC022333

RESULTS OF THE POSTAL BALLOT

Disclosure as per Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1	Date of Declaration of Postal Ballot Results	**4 September 2026**
2	Total Number of Shareholders as on Cut-off date for ascertaining the list of Members to whom the notice of Postal Ballot was sent and also for reckoning voting rights.	**12,260 Equity Shareholders** (as on 30 July 2026)
3	Number of Shareholders present in the meeting either in person or through proxy a) Promoter and Promoters Group b) Public	**Not Applicable**
4	Number of Shareholders attended meeting through Video Conferencing a) Promoter and Promoters Group b) Public	**Not Applicable**

Resolutions-wise:

Resolution No. 1	Reclassification of persons forming part of the Promoter Group from 'Promoter' Shareholder to 'Public' Shareholder
Resolution required	Ordinary Resolution
Whether promoters / Promoters group are interested in the agenda / resolution	No

Category	**Mode of Voting**	**No. of shares held**	**No. of votes polled**	**% of Votes Polled on outstanding shares**	**No. of Votes in favour**	**No. of Votes against**	**% of Votes in favour on votes polled**	**% of Votes against on votes polled**
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)] *100
Promoter and Promoter Group	E-voting	45,70,944	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot		35,38,635	77.42	35,38,635	-	100.00	-
	Total		**35,38,635**	**77.42**	**35,38,635**	**-**	**100.00**	**-**
Public - Institutional holders	E-voting	31,483	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot		11,414	36.25	11,253	161	98.59	1.41
	Total		**11,414**	**36.25**	**11,253**	**161**	**98.59**	**1.41**
Public-Others	E-voting	39,04,438	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot		4,31,914	11.06	4,31,648	266	99.94	0.06
	Total		**4,31,914**	**11.06**	**4,31,648**	**266**	**99.94**	**0.06**
	Total	**8,506,865**	**39,81,963**	**46.81**	**39,81,536**	**427**	**99.99**	**0.01**

Note: There was two invalid vote (40,227 shares), out of total voted shareholders

The resolution as stated in the Postal Ballot Notice has been passed with requisite majority.