

## Press Release

4 March 2020

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### Appointment of CFO

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#### Setting up of Business Development Division and Appointment of Vice President – Business Development

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##### Appointment of CFO

Mr. Sahil Shah has been appointed as CFO of Hester Biosciences with effect from 1 March 2020.



Having graduated with a bachelor's in commerce in 2011 from Gujarat University, Sahil joined Hester in July 2015. Since then, he has been directly involved in accounts and finance functions. His strong financial instincts enabled him to implement internal finance controls at Hester. He has capabilities towards financial planning and accounting strategies as well as is a good communicator. Currently Sahil is pursuing his final group in Chartered Accountancy.

Being with Hester for a little under 5 years already, Sahil is familiar with Hester's culture and philosophy. This is a very big advantage for Hester as well as for him while taking over the responsibilities as a CFO.

#### Setting up of Business Development Division and Appointment of Vice President – Business Development

The Business Development Division has been set-up to focus on market research, to see the needs of the market and develop strategies towards achieving sustainable sales growth. The division would support the sales and marketing divisions with well-defined qualitative and quantitative objectives.

Dr. Rahul Srivastava has been appointed as Vice President – Business Development, at Hester Biosciences, with immediate effect.



Rahul has been with Hester since Feb 2018, earlier heading the Veterinary Social Business Division at Hester. His work experience is vast, encompassing working in the private sector with corporates, in government institutes as well as in an international NGO. Academically, he has earned Master of Veterinary Medicine (MVSc- Medicine) from The Indian Veterinary Research Institute and has done his MBA in Agribusiness.

These changes have been made keeping short-term and long-term organisational objectives as paramount.

**Rajiv Gandhi**  
Hester Biosciences Limited  
CEO & Managing Director