

HMCL:ICK:11/14A:SECT:14

October 21, 2014

Fax/Speed Post/Courier

The Secretary,
BSE Limited,
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Asst. Vice President,
Listing Department,
National Stock Exchange of India,
"Exchange Plaza",
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

Dear Sir,

Re: Press release

Please find attached herewith a copy of the Press release being issued by the company in respect of inauguration of "Garden Factory" at Neemrana.

Kindly take the same on record and acknowledge receipt.

Thanking you,

Yours faithfully,
for Hero MotoCorp Ltd.,



ILAM C. KAMBOJ
Asso. V.P. - Legal & Company Secretary

Encl: as above

Hero MotoCorp Ltd.

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**RAJASTHAN CHIEF MINISTER SMT VASUNDHRA RAJE INAUGURATES
HERO MOTOCORP'S NEEMRANA MANUFACTURING FACILITY &
GLOBAL PARTS CENTRE**

**HERO MOTOCORP RIDES INTO A GREENER TOMORROW WITH
"GARDEN FACTORY"**

- BUILDS STATE-OF-THE-ART MANUFACTURING FACILITY ON 'GREEN CONCEPT' TO PROMOTE SUSTAINABLE GROWTH
- INVESTS RS 1050 CRORE (US\$ 175 MILLION) IN WORLD-CLASS PRODUCTION UNIT & GLOBAL PARTS CENTRE (GPC)
- STARTS PRODUCTION WITH INITIAL CAPACITY OF 750,000 UNITS PER ANNUM
- AIMS TO DOUBLE PARTS BUSINESS TURNOVER TO RS 3000 CR (US\$ 500 MILLION) IN 2-3 YEARS

LINES UP TOTAL INVESTMENT OF OVER RS 5000 CR (US\$ 800 MILLION) IN BUILDING CAPACITY ACROSS THE GLOBE

Pawan Munjal
Vice Chairman, Chief Executive Officer & Managing Director
Hero MotoCorp Ltd.



"It is a momentous occasion for us as we synergise environment and cutting-edge technology to unveil our fourth manufacturing unit, which is a garden of health and productivity, where we don't only manufacture products but also nurture life. We believe in giving back to the environment as much as we take from it. And that is why Hero has kept the 'green concept' in focus while building this 'Garden Factory'. As leaders in the automotive industry, we fully realise our responsibility as an opinion leader in the fast changing industrial environment. With the knowledge that a cleaner, pollution-free environment is the only way forward, we are ushering in an era of change. Today, we are living up to that commitment by unveiling the first of our 'Green Concept' manufacturing unit which will serve as a template for our upcoming production facilities to replicate.

"Augmenting our capabilities, HMCL's highly-automated Global Parts Centre is our big stride in building self-sufficiency.

"We have lined up total investment of over Rs 5000 Cr (US\$ 800 Million) across the globe, including the manufacturing plants in Colombia and Bangladesh, and the new plants coming up at Gujarat and Andhra Pradesh and the Hero Global Centre for Research & Design at Kukas in Rajasthan."

Neemrana, Rajasthan, October 21st, 2014

The state-of-the-art platinum-class manufacturing plant of Hero MotoCorp Ltd at Neemrana in the Northern Indian state of Rajasthan has gone on stream, in keeping with the company's vision to surpass 100 million units in cumulative production by year 2020.

Rajasthan Chief Minister Smt. Vasundhara Raje Scindia officially inaugurated Hero MotoCorp's Garden Factory at Neemrana today.

Hero's one-of-a-kind-garden factory that will redefine manufacturing is based on the core principle of sustainable development as the company remains committed to maintain the highest ecological standards. From efficient building envelope, to the **Big Foot** air handlers, to water and energy optimisation - the **Garden Factory** demonstrates HMCL's environmental aspirations.

With the launch of this facility, about 120 km south-west of the national capital New Delhi, Hero MotoCorp now has four globally-benchmarked manufacturing units in India – Haridwar in the hill state of Uttarakhand, Gurgaon and Dharuhera in the northern state of Haryana, and Neemrana. The combined installed production capacity of the company has now risen-up to 7.65 million per annum – well in course to achieve the stated objective of 12 million annual capacity by Year 2020.

HMCL has injected a sum of Rs 1050 Crore (US\$ 175 million) as initial investment to build this sustainable manufacturing unit balancing nature, business and mankind.

Adjacent to the plant is Hero MotoCorp's state-of-the-art Global Parts Centre (GPC) which has automated storage and retrieval system, automated packaging and sorting system, on-line tracking of parts through Warehouse Management System (WMS), lean manufacturing systems and most importantly, a similar Green Building Concept.

Aiming to double its annual turnover to over Rs 3000 Crore in the next two to three years, the GPC is designed to have minimal manual intervention while significantly enhancing productivity.

The new plant will manufacture HMCL's range of motorcycles and scooters. Going forward, the company has plans to develop high-end two-wheelers from this facility. The current production capacity of the plant is 750,000 units per annum which is likely to go up with rising demand.

The unveiling of HMCL's new plant at Neemrana - just over a year after construction began - showcases the perseverance & aggression with which the company is working towards realising its long-term vision of reaching higher volumes to meet growing demand from domestic and international markets.

Hero MotoCorp is also set to commence construction of its fifth & sixth manufacturing plants in Gujarat and Andhra Pradesh respectively. When operational, all these plants – including the ones in Colombia and Bangladesh – will take the total installed capacity of Hero MotoCorp to 12 million units of two-wheelers.

Press Contacts:

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