

October 30, 2025

Asst. Vice President, Listing Deptt.,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai - 400 051  
Scrip Code: HEROMOTOCO

The Secretary,  
**BSE Limited**  
25<sup>th</sup> Floor,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001  
Scrip Code: 500182

**Sub. : Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") - Update on Solar Power Wheeling project**

Dear Sir(s)/Madam,

We refer to our earlier communication dated February 6, 2025, wherein we informed you about the decision of the Company's Board of Directors to invest in a Solar Power Wheeling project, for the Company's Dharuhera and Gurugram manufacturing plants under the captive scheme.

In this regard, we wish to inform you that the Company has completed the acquisition of 26% (Twenty Six percent) equity stake in Clean Max Karakoram Private Limited (Special Purpose Vehicle) from Clean Max Enviro Energy Solutions Limited (formerly known as Clean Max Enviro Energy Solutions Private Limited).

The said acquisition is for an initial investment of Rs. 26,000/- (Indian Rupees Twenty Six Thousand Only) and the balance amount will be invested as per the terms of Share Subscription and Shareholders Agreement dated October 30, 2025 entered between the parties.

Kindly place the same on your records.

Thanking you,

**For Hero MotoCorp Limited,**

**Dhiraj Kapoor**  
**Company Secretary & Compliance Officer**

**Hero MotoCorp Ltd.**

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