

October 28, 2026

Asst. Vice President, Listing Deptt.,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
MUMBAI - 400 051
Scrip Code: HEROMOTOCO

The Secretary,
BSE Limited
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001
Scrip Code: 500182

Subject: Investor Presentation

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in furtherance to our intimation dated October 19, 2026 regarding the schedule of earnings conference call with analysts/ investors, please find attached the financial results presentation for Q2 & H1 FY 2026-27.

Kindly take the same on your records.

Thanking you,

For Hero MotoCorp Limited,

Digitally signed by: PRABHAT SINGH
Date: 2026.10.28 20:03:13 +05'30'

Prabhat Singh
Company Secretary & Compliance Officer



Q2 & H1 FY26-27 FINANCIAL RESULTS PRESENTATION

Certain statements in this Presentation describing our objectives, projections, estimates, expectations or predictions may be forward-looking statements within the meaning of applicable securities laws and regulations. Our actual results may differ materially due to factors including macro-economic conditions, demand fluctuations, consumer preferences, competitive intensity and technological changes. Our performance may also be affected by regulatory changes, supply chain disruptions, commodity price volatility, foreign exchange movements and execution of strategic initiatives. We undertake no obligation to update such statements except as required by Law.

A LEGACY OF TRUST

TRUSTED TWO-WHEELER BRAND, POWERED BY SCALE, EXTENSIVE CUSTOMER REACH AND OVER FOUR DECADES OF TRANSFORMING MOBILITY

#1

WORLD'S LARGEST
MOTORCYCLE AND
SCOOTER COMPANY FOR
25 CONSECUTIVE YEARS



130 Mn+

HAPPY CUSTOMERS



53

GLOBAL MARKETS



8

8 MANUFACTURING
PLANTS: 8.63 MN
PRODUCTION CAPACITY &
A GLOBAL PARTS CENTRE



14,000+

CUSTOMER TOUCHPOINTS



72

ESG SCORE FROM NSE
SUSTAINABILITY RATINGS &
ANALYTICS
(RATING CATEGORY: LEADER)

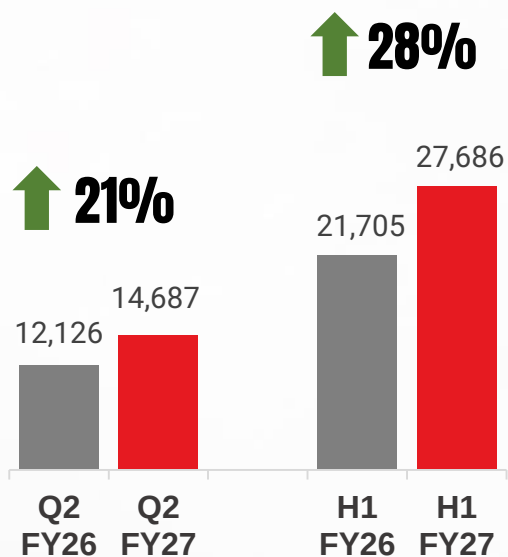


MANUFACTURING HAPPINESS SINCE 1985

STRONG REVENUE GROWTH DRIVEN BY VOLUME GROWTH

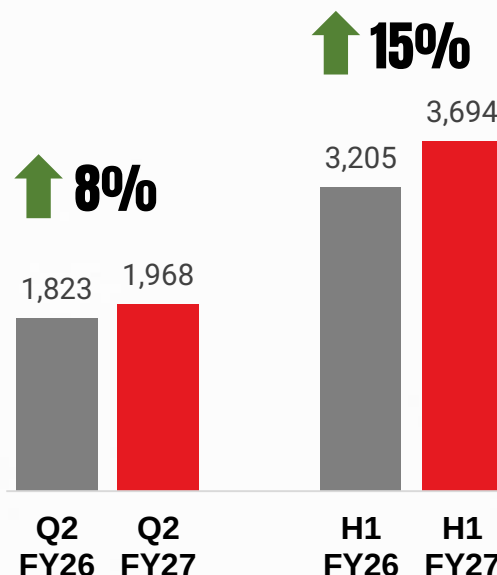
DELIVERING HEALTHY TOP-LINE AND BOTTOM-LINE GROWTH

Revenue from Operations (₹ Cr)



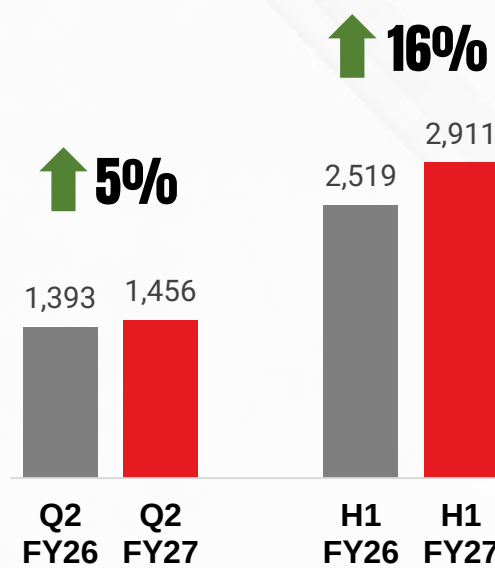
Q2 Revenue growth of **21%** driven by volume growth of **10%**, mix improvement and pricing action

EBITDA (₹ Cr)



Q2 EBITDA margin at **13.4%** impacted by commodity headwinds, partially offset by cost savings and operating leverage

Profit after Tax (₹ Cr)

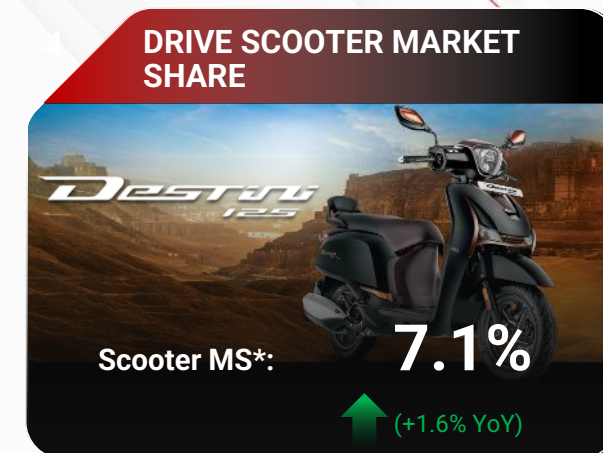
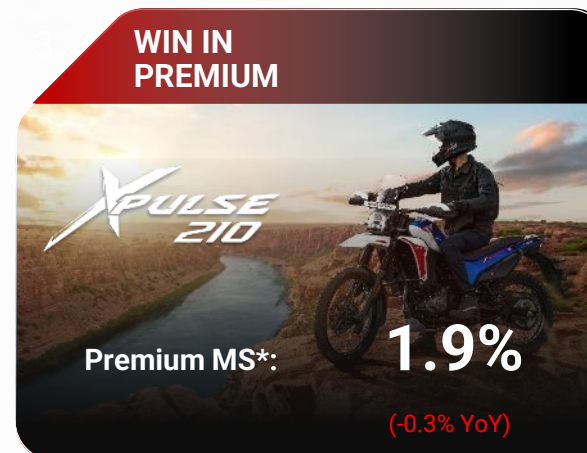
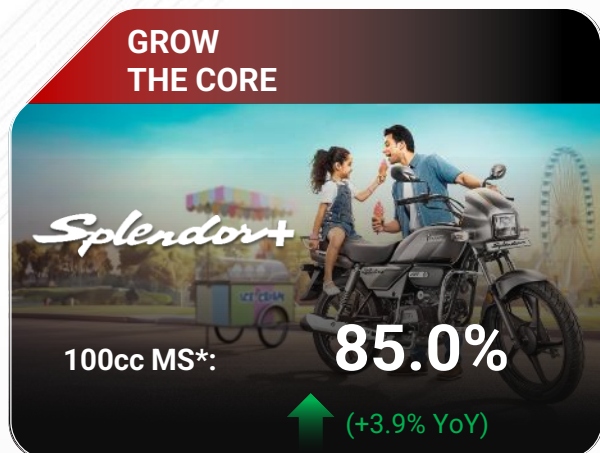


Q2 PAT growth of **5%** supported by higher revenue

/ HOUSE OF STRATEGY

KEY GROWTH PILLARS

FOCUSED EXECUTION OF STRATEGIC PRIORITIES TO DRIVE SUSTAINABLE MARKET LEADERSHIP



ROBUST DISPATCH MOMENTUM ACROSS KEY PRODUCT CATEGORIES

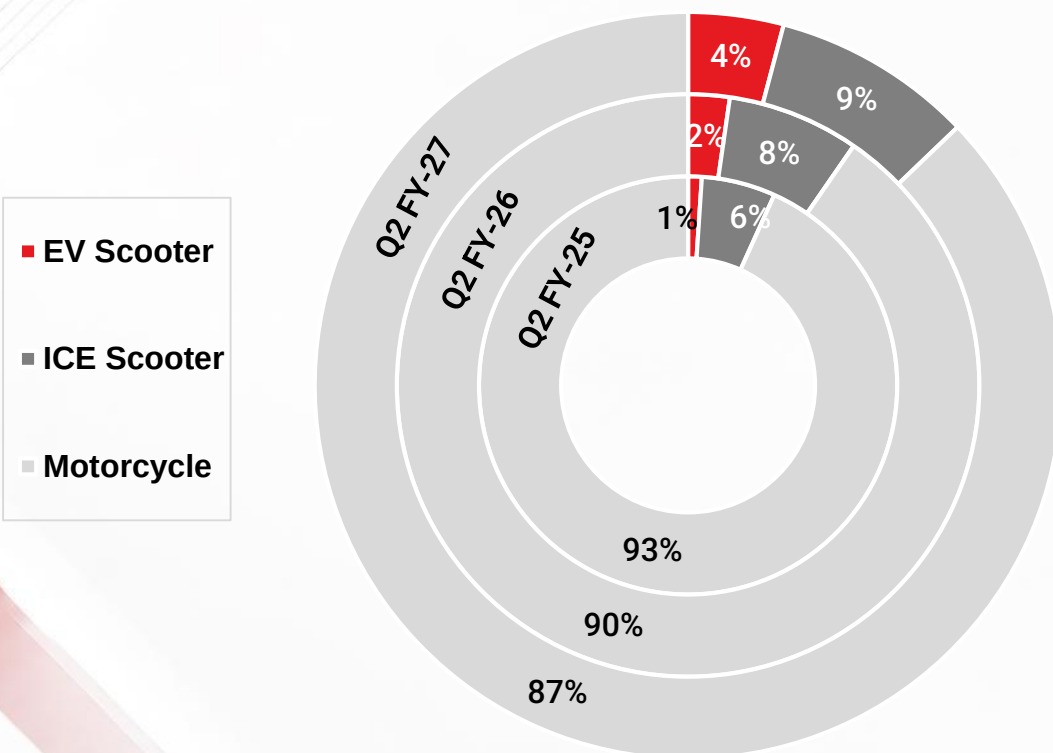
ICE & EV SCOOTERS CONTINUE TO EXCEL COMBINED WITH SUSTAINED PERFORMANCE IN MOTORCYCLES

TOTAL DISPATCHES (000'S)	Q2 - FY26	Q2 - FY27	YoY %	H1 - FY26	H1 - FY27	YoY %
 MOTORCYCLES	1,528	1,628	6.5%	2,802	3,113	11.1%
 SCOOTERS (ICE + EV)	162	240	47.3%	256	433	69.4%
TOTAL	1,691	1,868	10.5%	3,058	3,545	15.9%

RISE MIX OF SCOOTERS AND EV IN THE PORTFOLIO

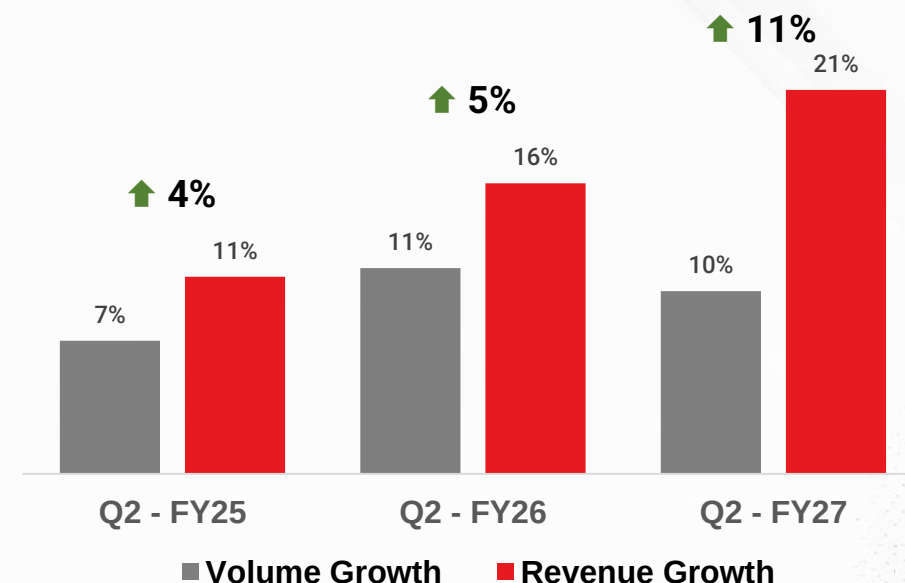
FOCUS ACROSS PRODUCTS RESULTING IN HIGHER REVENUE VS VOLUME GROWTH

DIVERSIFYING PORTFOLIO INTO FAST GROWING 2W CATEGORIES



Continued momentum in Scooters and EV further improved the Category Mix in Q2 FY27

VALUE GROWTH OUTPACED VOLUME GROWTH



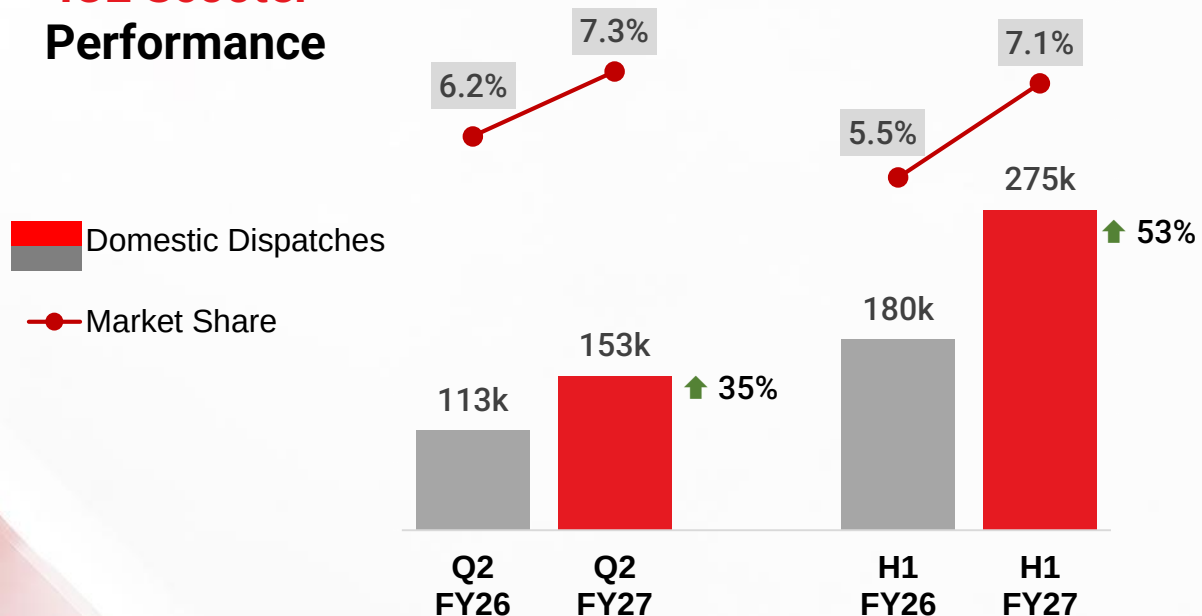
Higher Revenue growth vs Volume growth owing to diversified product mix and pricing actions

ACCELERATING MARKET SHARE GAIN ON EXPANDED PORTFOLIO

BROAD-BASED REGIONAL GROWTH IN SCOOTERS BACKED BY PRODUCT INNOVATION, MARKETING CAMPAIGNS & RAMPED-UP CAPACITY

STRONG VOLUME GROWTH DRIVING SUSTAINED MARKET SHARE GAINS

ICE Scooter Performance



Growth across regions led by **South and East India**

HIGH IMPACT CAMPAIGNS AMPLIFYING BRAND RECALL & DEMAND



Innovative print campaign blending storytelling with Destini features to capture readers' attention

CONTINUOUS PRODUCT INNOVATION ENHANCING CONSUMER EXCITEMENT & STRENGTHENING SUPPLY CHAIN



Xoom - 125
ZX variant graphic update



Destini - 110
Classique Edition



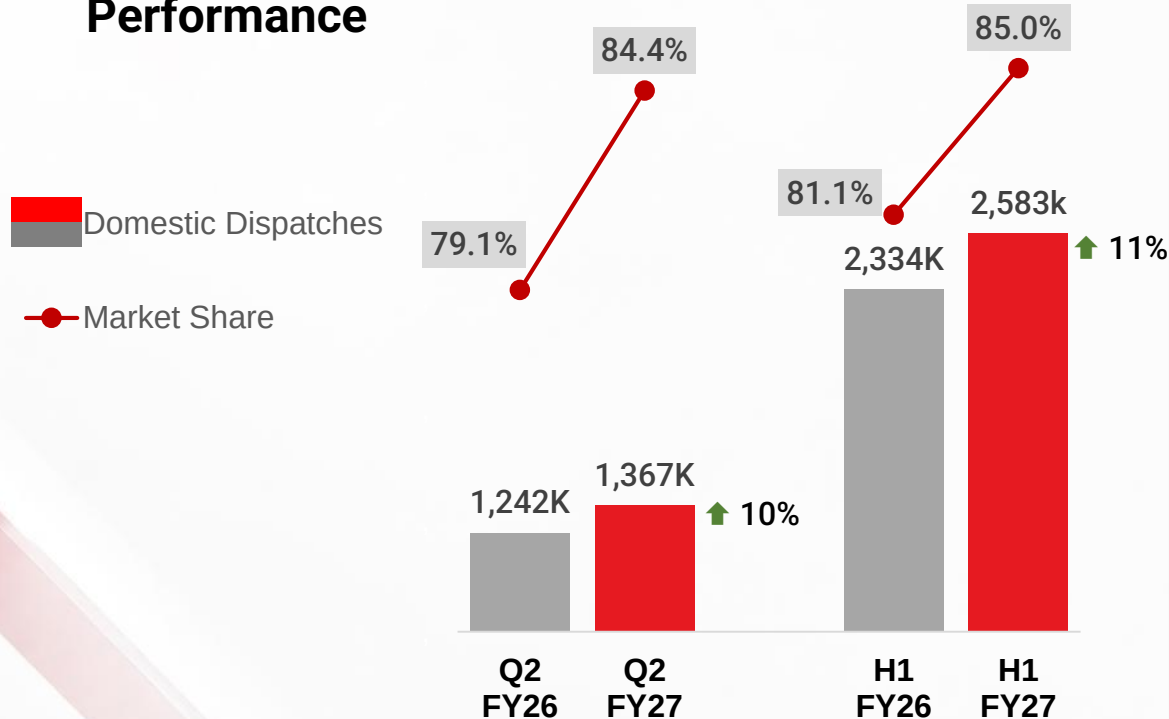
Destini - 110
Classique Edition

REINFORCING LEADERSHIP IN THE 100CC CATEGORY

MARKET SHARE EXPANSION POWERED BY ROBUST SPLENDOR GROWTH ALONG WITH PREMIUM MIX ENRICHMENT

85% MARKET SHARE IN 100CC PORTFOLIO – H1-FY27

100cc Motorcycles Performance



STRONG SPLENDOR GROWTH ANCHORED ON THE LEGACY OF MILEAGE, AFFORDABILITY & DURABILITY

21% Splendor+ growth in H1 FY27



ACCELERATING PREMIUMIZATION: SPLENDOR+ XTEC POWERS MIX ENRICHMENT

25% Splendor+ XTEC contribution to Splendor+ wholesales



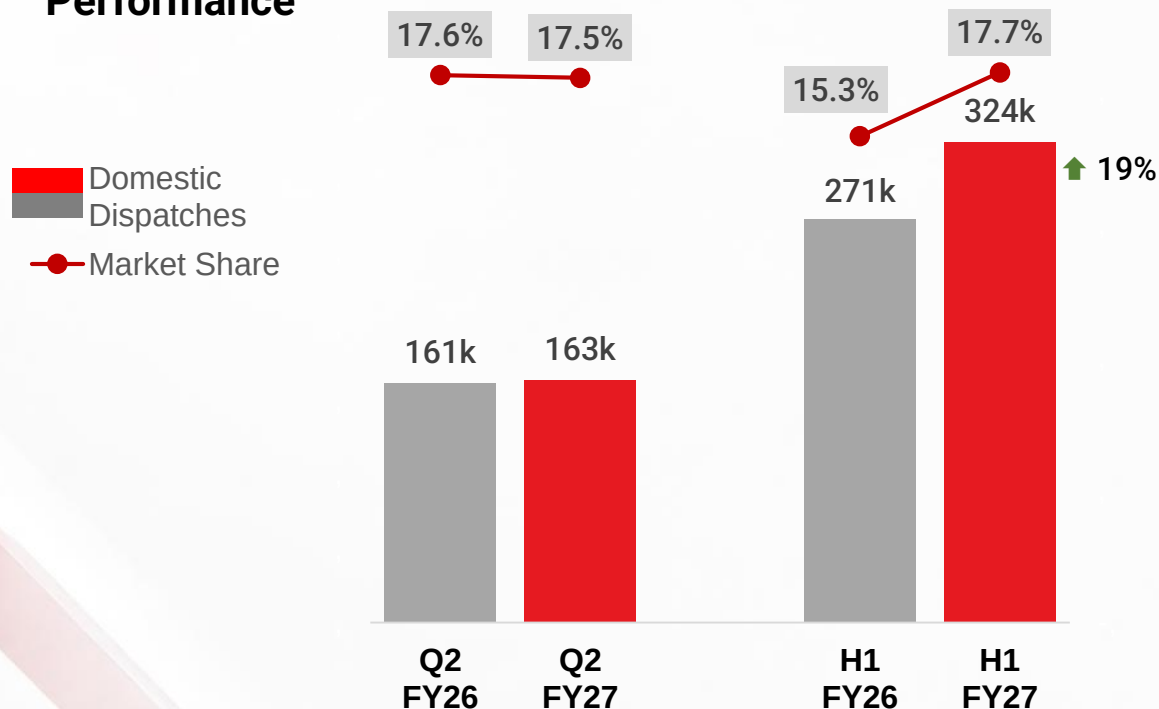
Splendor+ XTEC

SUSTAINING 125CC MOMENTUM THROUGH TECH-LED INNOVATION

STRENGTHENED POSITION BY AUGMENTED PORTFOLIO, BRAND BUILDING AND CATEGORY – DEFINING FEATURES

EXPANDED MARKET SHARE IN H1-FY27 LED BY GLAMOUR - X

Deluxe 125cc Performance



CONTINUOUS PRODUCT INNOVATION WITH SEGMENT – FIRST FEATURES



Single Channel ABS paired with an Integrated Braking System



Cruise Control with 3 ride modes



4.2-inch multi-color LCD console



Best-in-class mileage of 72km/l



Silent Starter



LED Headlamp



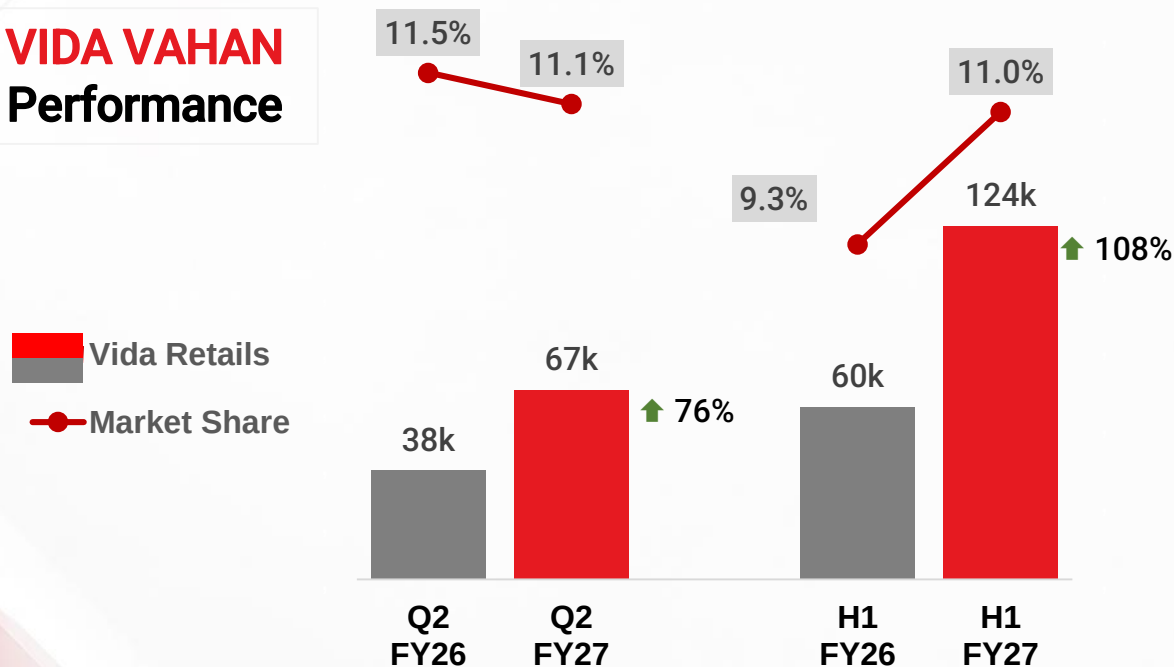
New Graphics

ACCELERATING EV GROWTH THROUGH SUPERIOR PRODUCTS & SERVICES

DRIVING MARKET SHARE GAINS WHILE SCALING NON - PRODUCT REVENUE STREAMS

DOUBLED RETAILS IN H1-FY27 LED BY A STRONG PRODUCT PORTFOLIO & EXPANDING SUPPLY

VIDA VAHAN Performance



74 Towns: Top-2 Position
57 Towns: >20% Market Share

MARKETING CAMPAIGNS CONTINUE TO DRIVE CONSUMER AWARENESS AND INTEREST



THE VOOM
 Launch of new brand identity

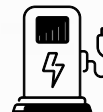


KOVAI KINGS
 Title Partner for Tamil Nadu Premier League's leading team

RAPIDLY SCALING NON-PRODUCT REVENUE

VIDA Warranty++
 Comprehensive coverage of battery + critical components

VIDA Edge
 Connectivity Features
 Subscription Model


 Monetizing our Charging Network (6,000+ points)


 Increasing VIDA Parts, Accessories & Merchandise business

BROADENING PRODUCT PORTFOLIO & REACH



- VX2 Go 3.1kWh and VX2 Plus 4.4kWh Launched
- VIDA VX2 variants launched in Nepal



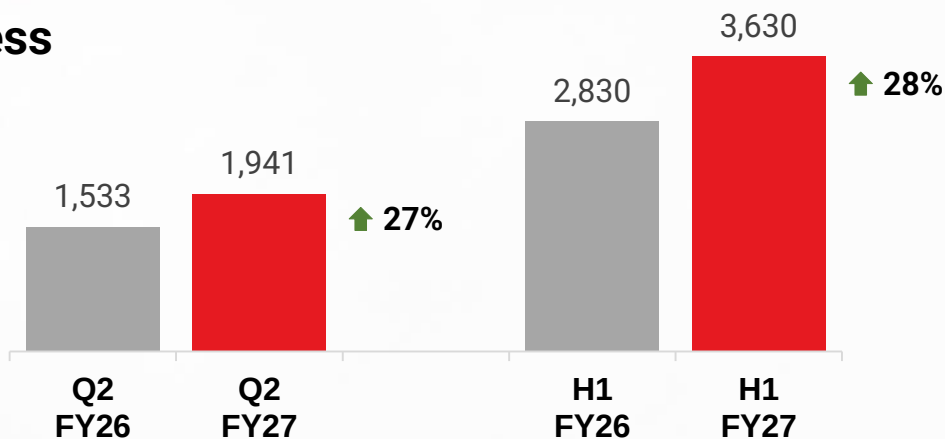
778 Dealerships
475 Cities**

BUILDING A RESILIENT & SCALABLE GROWTH ENGINE

EXPANDING DISTRIBUTION, BROADENING THE PORTFOLIO AND STRENGTHENING PREMIUM OFFERINGS IN PARTS

STRONG GROWTH IN PAM REVENUE (₹ Cr)

PAM Business



Sustained growth momentum led by:



Expansion of allied business



Digitalization of demand fulfillment



Scale up of PAM business in VIDA, Global Business & Harley Davidson business



All-time high accessories revenue

"XCLUSIVE PARTS" RANGE LAUNCHED



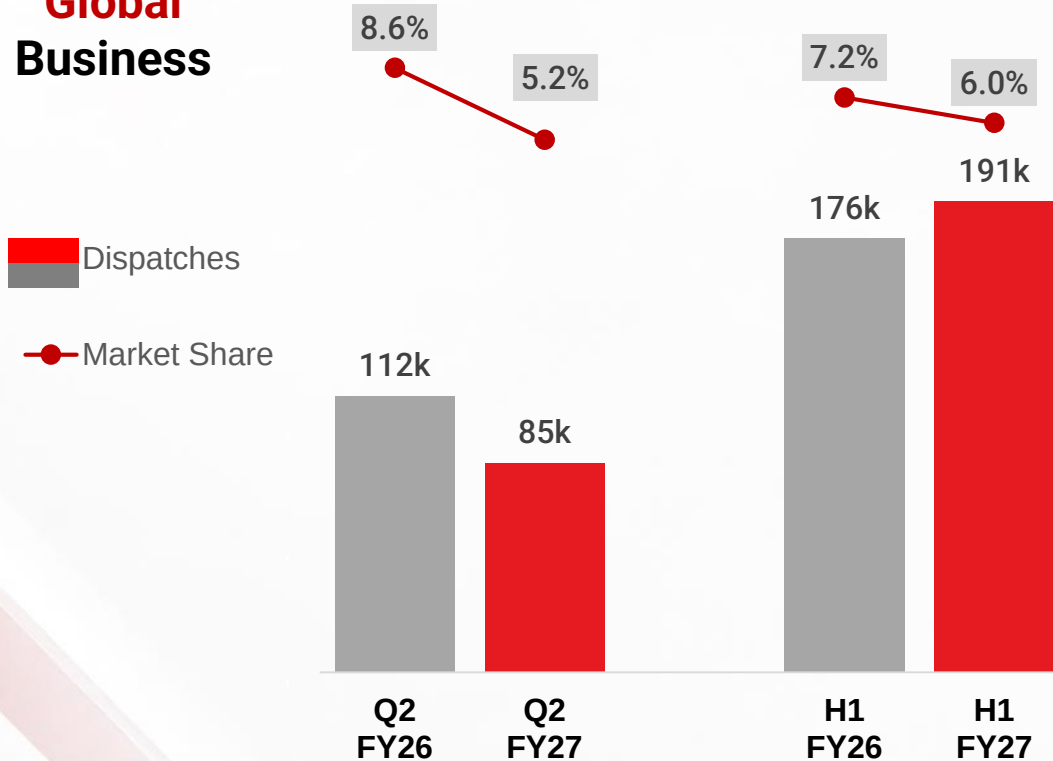
"Xclusive Parts" – Premium performance range catering to growing aspirations of customers

EXPANDING HORIZONS ACROSS PRODUCTS AND MARKETS

Q2 DISPATCHES IMPACTED BY OPERATIONAL HEADWINDS WITH RETAILS HOLDING UP; REVVING UP FOR GROWTH IN Q3

H1-FY27 VOLUMES UP BY 8%

Global Business



EXPANDING MARKET PRESENCE WITH DIVERSIFIED PRODUCT RANGE



Xoom 125R campaign launch in Sri Lanka – “Hada Veda Karu Xoom 125R”

PRODUCT LAUNCHES



Xpulse 200 launched in Bangladesh



Xoom 125 launched in Europe

KEY HIGHLIGHTS



Accelerating market share gains in Columbia, led by the launch of Xoom 125

BUILDING A DEDICATED PREMIUM FRANCHISE

FEATURE RICH PRODUCT LAUNCHES, RAPID PREMIA EXPANSION & PREMIUM COMMUNITY BUILDING THROUGH MARQUEE RIDES

Launched in Oct - 26



- Fastest 160cc** (0 – 60 km/h in 4.4s) *
- Cruise Control** with 3 ride modes
- Panic Brake Alert**
- 5 Step Adjustable Clutch & Brake Levers**

Launched in Oct - 26



- Fastest 250cc** (0 – 100 km/h in 8.5s) *
- Cruise Control** with 4 ride modes
- Real – Time Tyre Pressure Monitoring**
- Frequency Selective Damping Suspension**



PREMIA CHANNEL EXPANSION



150 Premia Stores (+18 QoQ)

as of September - 2026

56%



Upper premium market covered *

4.3



Average customer rating on Google



Segment 1st feature

INVESTING FOR GROWTH

CONTINUED INVESTMENTS TO MEET RISING DEMAND ACROSS MOTORCYCLES, SCOOTERS & PARTS

EXPANDING CAPACITY TO 9.2 MN UNITS BY MARCH 2027
(FY26 CAPACITY: 8.63MN UNITS)

FY27 CAPEX GUIDANCE REAFFIRMED
₹1,500 Cr



COMMUTER
MOTORCYCLE



Increased Splendor capacity to service heightened demand due to focus on mileage leadership



ICE
SCOOTERS



Expanded Destini & Xoom capacity in response to the increasing demand



GPC 2.0



Greenfield expansion in Tirupati to enhance parts availability in India and global markets



EV
SCOOTERS



Augmenting EV Capacity to cater to increased demand for VIDA VX2



PREMIUM
MOTORCYCLE



Dedicated premium line at Neemrana plant to accelerate premium portfolio growth



Completed as on date

ESG & CSR

AWARDS & RECOGNITIONS



- Sustained **ESG "Leader"** classification by NSE Sustainability Ratings and Analytics Limited.
- **Category leader in Sustainability**, by Niche Ninety Capability & Certifications – a SEBI registered ESG rating provider

KEY INITIATIVES - CSR



- Received the '**Mahatma Award 2026 for CSR Excellence**' for our initiatives on 'Disability and Inclusion'
- Signed **MoU with the Paralympic Committee of India** to help build India's Paralympic Medal Ecosystem for the Brisbane 2032 Paralympic Games
- Established **partnerships across all three wings of Indian Armed Forces** to support veterans, war widows, and children of soldiers with neuro-developmental disorders

LEADING THE WAY – SUSTAINABILITY TARGETS



- **50% Green dealerships**
- Sustained **500% Water Positivity**
- Sustained **100% Zero Waste to Landfill** operations
- Sustained **>95% product recyclability**
- **80% products** covered under Life cycle assessment

THANK YOU

