

October 28, 2026

Asst. Vice President, Listing Deptt.,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051
Scrip Code: HEROMOTOCO

The Secretary,
BSE Limited
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 500182

Subject: Compliance under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Re.: Outcome of Board of Directors Meeting held on October 28, 2026

Dear Sir / Madam,

Please note that the following matters were considered and approved at the Board of Directors meeting held today i.e. October 28, 2026:

1. The unaudited standalone and consolidated financial results for the quarter and half year ended September 30, 2026. A copy of the said results along with the limited review report, is enclosed.

A press release issued in this regard, is also enclosed- **Annexure-1**.

2. Additional investment of up to INR 300 Crore (Rupees Three Hundred Crore) in HMCL Netherlands B.V., a wholly-owned subsidiary of the Company, *in one or more tranches*, for the purpose of further investment in its subsidiary companies viz. HMCL Colombia S.A.S and Hero MotoCorp Do Brasil Ltda.

The relevant details of the above said investment as required under Regulation 30 of the Listing Regulations are attached herewith as **Annexure-2**.

The meeting of the Board of Directors commenced at 02:30 p.m. and concluded at 5:30 p.m.

Kindly take the aforesaid information on your records.

Thanking you,

For Hero MotoCorp Limited,

Digitally signed by: PRABHAT SINGH
Date: 2026.10.28 19:46:11 +05'30'

Prabhat Singh
Company Secretary & Compliance Officer

Encl.: As above

Sl. No.	Particular	Description
1	Name of the target entity, details in brief such as size, turnover etc.	HMCL Netherlands B.V. ('HNBV') is a wholly owned subsidiary of Hero MotoCorp Limited (HMCL), incorporated in the Netherlands as a private company with limited liability under the laws of The Netherlands with the primary objective of investing into step down subsidiaries viz. HMCL Colombia S.A.S., HMCL Niloy Bangladesh Limited and Hero MotoCorp Do Brasil Ltda. Turnover of HNBV for the financial year ended March 31, 2026 was NIL, and turnover of its subsidiaries, HMCL Colombia S.A.S and HMCL Niloy Bangladesh Limited was Rs. 1,656 crore and Rs. 826 crore, respectively.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The transaction entails additional investment in a wholly owned subsidiary company, a related party. None of the promoter/ promoter group/ group companies have any interest in HNBV. The transaction is proposed to be made on an arm's length basis.
3	Industry to which the entity being acquired belongs.	The subsidiaries of HNBV viz. HMCL Colombia S.A.S. and Hero MotoCorp Do Brasil Ltda are in the business of manufacturing, sale and distribution of two-wheelers, accessories and parts thereto.
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The proposed additional investment is for the subsidiary companies of HNBV viz. HMCL Colombia S.A.S. and Hero MotoCorp Do Brasil Ltda.
5	Brief details of any governmental or regulatory approvals required for the acquisition	None
6	Indicative time period for completion of the acquisition	Investment to be made over coming 2 years in one or more tranches
7	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash
8	Cost of acquisition and/or the price at which the shares are acquired	Additional investment upto INR 300 Crore or an equivalent amount of foreign currency.

9	Percentage of shareholding / control acquired and / or number of shares acquired	There will be no change in the percentage of shareholding held by HMCL in HNBV. Post this investment, HNBV shall continue to be a wholly owned subsidiary of HMCL.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	HNBV is a wholly owned subsidiary of HMCL, incorporated in the Netherlands as a private company with limited liability under the laws of The Netherlands with the primary objective of promoting overseas investments. Turnover of HMCL Colombia S.A.S., HMCL Niloy Bangladesh Limited and Hero MotoCorp Do Brasil Ltda in the last three financial years is as under: <u>HNBV</u> • March 31, 2026: NIL • March 31, 2025: Rs. 3.80 crore • March 31, 2024: Rs. 4.05 crore <u>HMCL Niloy Bangladesh Limited</u> • March 31, 2026: Rs. 826 crore • March 31, 2025: Rs. 562 crore • March 31, 2024: Rs. 436 crore <u>HMCL Colombia S.A.S.</u> • March 31, 2026: Rs. 1,656 crore • March 31, 2025: Rs. 672 crore • March 31, 2024: Rs. 413 crore <u>Hero MotoCorp Do. Brasil Ltda</u> : Yet to commence business