

December 27, 2024

Asst. Vice President, Listing Deptt.,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051
Scrip Code: HEROMOTOCO

The Secretary,
BSE Limited
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 500182

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”)

Dear Sir/Madam,

This is to inform that the Company has extended its partnership with Harley-Davidson Motor Company, Inc. in order to expand the Harley-Davidson X440 into new variants as well as to develop a new motorcycle.

The required details under Regulation 30 of the SEBI LODR Regulations are provided in the Annexure.

This is for your information and further dissemination.

Thanking you,

For Hero MotoCorp Limited

Dhiraj Kapoor
Company Secretary & Compliance Officer

Encl.: As above

Hero MotoCorp Ltd.

Regd. Office: The Grand Plaza, Plot No. 2, Nelson Mandela Road,
Vasant Kunj - Phase - II, New Delhi - 110070, India
Tel. +91-11-46044220, Fax +91-11-46044399
Email: corporate.communication@heromotocorp.com
www.heromotocorp.com CIN: L35911DL1984PLC017354



Disclosure under Regulation 30 of the SEBI LODR Regulations:

S. No.	Particulars	Description
(i)	name of the entity(ies) with whom agreement/ JV is signed;	Hero MotoCorp Limited (“Hero”) and Harley-Davidson Motor Company, Inc. (“H-D”)
(ii)	area of agreement/JV;	Extension of existing collaboration to expand the X440 motorcycle into new variants and to develop and manufacture a new motorcycle.
(iii)	domestic/international	Both domestic and select international markets.
(iv)	share exchange ratio / JV ratio	Not Applicable
(v)	scope of business operation of agreement / JV	(1) Development of new motorcycle (2) Contract Manufacturing
(vi)	details of consideration paid / received in agreement / JV	(1) Design and development charges (2) Motorcycle price and other charges
(vii)	significant terms and conditions of agreement / JV in brief	Extension of existing collaboration to expand the X440 motorcycle into new variants and to develop a new motorcycle
(viii)	whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	No
(ix)	size of the entity(ies)	USD 5.84 Billion (CY 2023 turnover of H-D) INR 37,455 crore (FY 24 turnover of Hero)
(x)	rationale and benefit expected	Extension of existing collaboration between Hero and H-D, which has been in place since October 2020, to expand the X440 motorcycle into new variants and to develop and manufacture a new motorcycle.

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