March 12, 2026

Asst. Vice President, Listing Deptt.,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051
Scrip Code: HEROMOTOCO

The Secretary,
BSE Limited
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 500182

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) and in continuation to the Company's letters dated April 04, 2024 and May 25, 2024 to the Stock Exchanges on the said matter

Dear Sir/Madam,

With reference to the cited subject, it is being informed that the Company has received appeal orders dated March 09, 2026 and March 10, 2026, from the Commissioner of Income tax (Appeals) - 29 on March 11, 2026.

The details of the said orders as required under Regulation 30 of the Listing Regulations, are attached herewith as **Annexure-1**.

This is submitted for your information and records.

For Hero MotoCorp Limited,

Digitally signed by: PRABHAT SINGH
Date: 2026.03.12 15:16:44 +05'30'

Prabhat Singh
Company Secretary & Compliance Officer

Encl.: As above

Hero

Annexure-1

Sl. No.	Particulars	Description
1.	The details of any change in the status and / or any development in relation to such proceedings.	The Company had previously filed appeals before the Commissioner of Income Tax (Appeals) - 29 (CIT(A)) against the reassessment orders for the assessment years 2013-14 to 2017-18 and 2019-20. The Company has now received the appeal orders for the said assessment years from the CIT(A) which results in reduction of the tax demand from Rs. 177.96 crore to Rs. 27 crore. The Company will proceed by filing appeals for the balance tax demands before the higher appellate authorities in addition to filing applications for refunds / demand reductions, as applicable.
2.	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings	Not applicable
3.	In the event of settlement of the proceedings, details of such settlement including terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity.	Not applicable