

May 9, 2025

Asst. Vice President, Listing Deptt.,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai - 400 051  
Scrip Code: HEROMOTOCO

The Secretary,  
**BSE Limited**  
25<sup>th</sup> Floor,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001  
Scrip Code: 500182

**Sub. : Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")- Update on strategic investment in Euler Motors Private Limited ('Euler Motors')**

Dear Sir(s),

We write with reference to our earlier intimation dated March 20, 2025, wherein we had informed about the decision of the Board of Directors to make a strategic investment of upto Rs. 525 crore (in one or more tranches), in Euler Motors.

In this regard, we wish to inform you that Hero MotoCorp has completed the acquisition of 10 numbers of equity shares and 6,65,914 numbers of Series D Cumulative Compulsorily Convertible Preference Shares, collectively representing 34.10% (on a fully diluted basis), for an aggregate consideration of Rs. 510 crore.

Consequent to the aforesaid acquisition, Euler Motors has become an associate company of Hero MotoCorp Limited.

Kindly place the same on your records.

Thanking you,

**For Hero MotoCorp Limited**

**Dhiraj Kapoor**  
**Company Secretary & Compliance Officer**

**Hero MotoCorp Ltd.**

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