

August 7, 2026

Asst. Vice President, Listing Deptt.,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
MUMBAI - 400 051
Scrip Code: HEROMOTOCO

The Secretary,
BSE Limited
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001
Scrip Code: 500182

Subject: Investor Presentation

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in furtherance to our intimation dated July 28, 2026 regarding the schedule of earnings conference call with analysts/ investors, please find attached the investor presentation for Q1FY27.

Kindly take the same on your records.

Thanking you,

For Hero MotoCorp Limited,

Prabhat Singh
Company Secretary & Compliance Officer



INVESTOR PRESENTATION Q1 FY26-27

A LEGACY OF TRUST

TRUSTED TWO-WHEELER BRAND, POWERED BY SCALE, EXTENSIVE CUSTOMER REACH AND FOUR DECADES OF TRANSFORMING MOBILITY

#1

WORLD'S LARGEST
MOTORCYCLE AND
SCOOTER COMPANY FOR
25 CONSECUTIVE YEARS



130 Mn+

HAPPY CUSTOMERS



53

GLOBAL MARKETS



8

MANUFACTURING PLANTS
8.63 MN PRODUCTION
CAPACITY



14,000+

CUSTOMER TOUCHPOINTS



41

YEARS OF
MANUFACTURING &
INNOVATION

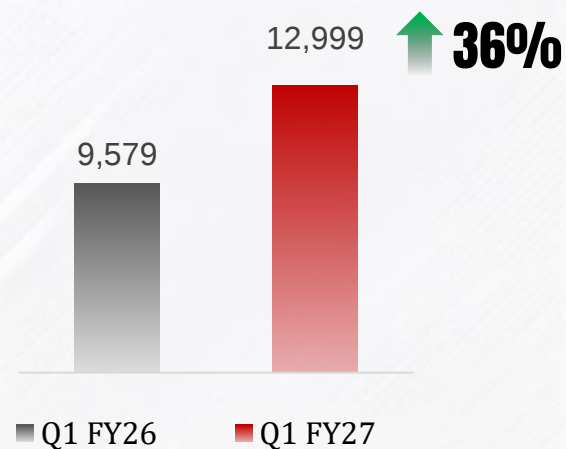


MANUFACTURING HAPPINESS SINCE 1985

STRONG REVENUE GROWTH DRIVEN BY VOLUME GROWTH



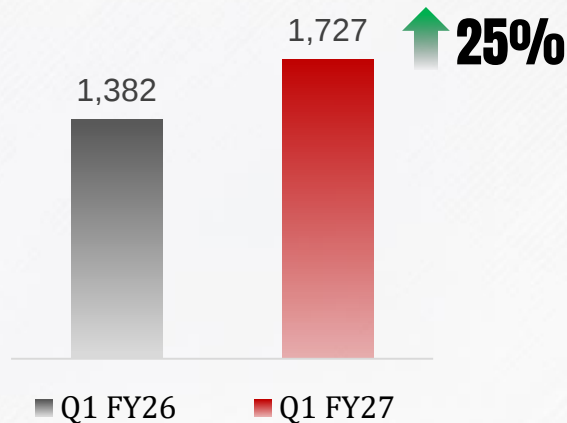
Revenue from Operations (₹ Cr)



Revenue growth of **36%** driven by volume growth of **23%**, mix improvement and pricing benefit



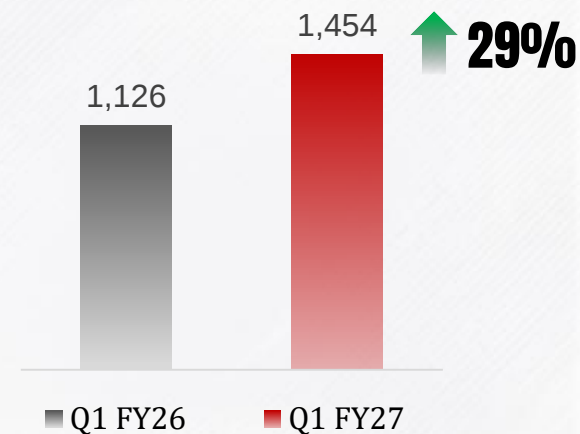
EBITDA (₹ Cr)



EBITDA margin at **13.3%** impacted by commodity headwinds, partially offset by cost savings and operating leverage



Profit after Tax (₹ Cr)



PAT growth of **29%** supported by higher volumes and other income

HOUSE OF STRATEGY

KEY GROWTH PILLARS

FOCUSED EXECUTION OF STRATEGIC PRIORITIES TO DRIVE SUSTAINABLE MARKET LEADERSHIP

GROW THE CORE



100cc MS*: **85.8%**
(+2.3% YoY)

GAIN MARKET SHARE IN 125CC



Deluxe 125cc MS*: **17.8%**
(+5.0% YoY)

WIN IN PREMIUM



Premium MS*: **1.6%**
(Flat YoY)

DRIVE SCOOTER MARKET SHARE



Scooter MS*: **6.9%**
(+2.3% YoY)

EV LEADERSHIP



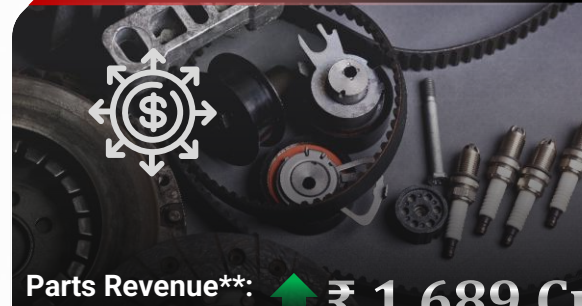
EV MS#: **10.9%**
(+4.0% YoY)

GLOBAL BUSINESS



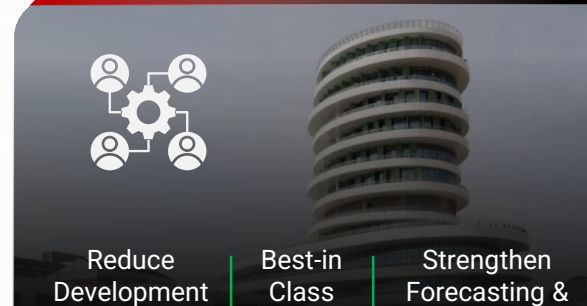
Exports MS*: **6.8%**
(+1.1% YoY)

EXPAND PARTS BUSINESS



Parts Revenue**: **₹ 1,689 Cr**
(+30% YoY)

BUILD A FUTURE-FIT ORGANIZATION



MARKET SHARE EXPANSION IN FAST GROWTH SEGMENTS

SUSTAINED GROWTH MOMENTUM ACROSS ICE SCOOTERS, EV SCOOTERS AND GLOBAL BUSINESS

TOTAL DISPATCHES (000'S)	Q1 - FY26	Q1 - FY27	YoY %
 MOTORCYCLES	1,274	1,484	17%
 SCOOTERS (ICE + EV)	93	193	107%
TOTAL	1,367	1,677	23%

29.0% (+0.3% YoY)

Domestic Market Share – ICE*

84%

ICE Scooters Dispatch Growth

151%

VIDA Dispatch Growth

63%

Global Business Dispatch Growth

* Based on dispatches for Q1 FY27

ACCELERATING EV ADOPTION THROUGH SUPERIOR PRODUCTS & SERVICES (1/2)

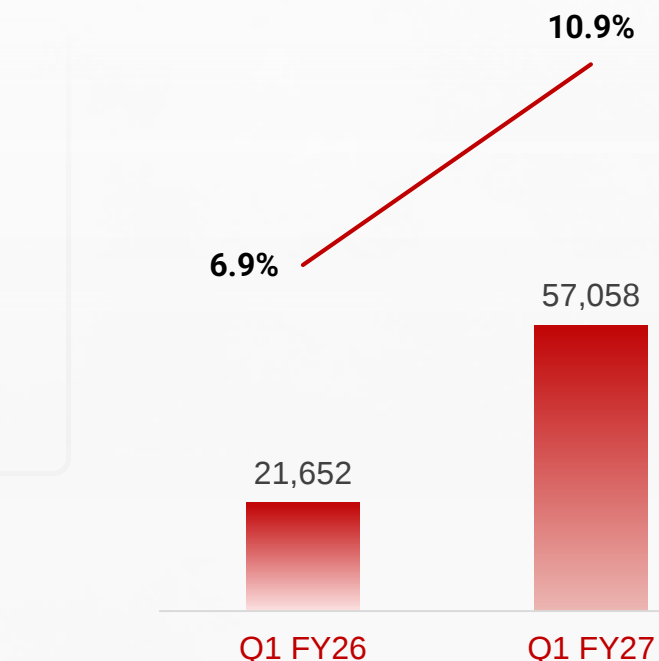
STRONG MARKET SHARE GAINS ON THE SUCCESS OF VIDA VX2 AND A DIFFERENTIATED EV ECOSYSTEM

MARKET SHARE EXPANSION RIDING ON THE SUCCESS OF VIDA VX2

VIDA VAHAN Performance

— Vida Retails

— Market Share



62 Towns: Top-2 Position

53 Towns: >20% Market Share

INVESTMENT IN BRAND BUILDING



Launched VIDA's New Anthem, 'VIDA VAKA VOOM'

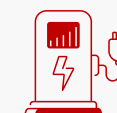


Launched VIDA VX2 4.4kWh along with 'Hafte mein ek Baar' campaign

ADDRESSING ADOPTION BARRIERS WITH A DIFFERENTIATED ECOSYSTEM



Removable batteries + Convenient Charging - 5A Plug



Largest Fast Charging Network (5,900 points)

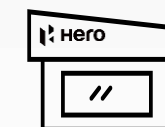


Pioneered Battery-as-a-Service (Pay per km from ₹0.9)

CAPACITY EXPANSION & REACH



- ✓ **First leg of capacity ramp-up done**
- ✓ **Capacity to be doubled by Dec-26**



739 Dealerships
456 Cities**

** as of June - 26

ADDRESSING WHITE MARKET SPACES AND EXPLORING NEW GROWTH PLATFORMS (2/2)

EXPANDING THE EV PORTFOLIO ACROSS PRICE POINTS WHILE BUILDING A FUTURE READY PRODUCT PIPELINE

EXPANDED VIDA PORTFOLIO TO TARGET KEY WHITE SPACES



VIDA VX2 Plus 4.4kWh:
Positioned in the premium
segment with an IDC of 187 km

VIDA VX2 Go FB:
Fixed battery variant
with an IDC of 128 km

EXPLORING NEW GROWTH PLATFORMS



Launched **DIRT.E K3**, a size-adaptive
electric off-road motorcycle for
young riders

PRODUCTION LINKED INCENTIVES (PLI) TO SUPPORT MARGINS

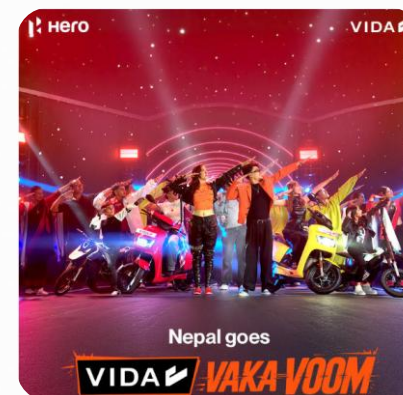


Production Linked Incentive:
₹48 Cr in Q1FY27

✓ 60% portfolio eligible
for PLI in Q1-FY27

✓ 100% to be eligible for
PLI by December - 2026

VIDA MARKS ITS GLOBAL DEBUT WITH ENTRY INTO NEPAL



VIDA entered Nepal with the launch
anthem, featuring two of country's
renowned celebrities, **Anna Sharma**
and **Sabin Beast**

STRONG CUSTOMER RESPONSE TO THE EXPANDED SCOOTER PORTFOLIO

EXPANDING CAPACITY TO SERVICE HEIGHTENED CONSUMER DEMAND

EXPANSIVE PORTFOLIO OF SCOOTERS LEADING TO MARKET SHARE EXPANSION

ICE Scooter Performance

- Domestic Dispatches
- Market Share

4.6% 6.9%

67k

123k

Q1 FY26

Q1 FY27

Scooter 110 MS: 5.1% (+2.1% YoY)

Scooter 125 MS: 8.4% (+2.0% YoY)

INVESTMENT IN BRAND BUILDING



Destini Campaign



Xoom Campaign

DIFFERENTIATED XOOM SCOOTERS



XOOM 125

Fastest-in-class acceleration (0-60 km/h in 7.6s)

Segment 1st 14-inch wheels with wider tires



XOOM 160

SUV of Scooters

Smart Key Technology

Passed 32 mountain passes in 7 days (Indian Book of Records)

CAPACITY EXPANSION PLAN



Doubled Destini Capacity

Expanding Xoom Capacity

PORTFOLIO + PREMIA EXPANSION + COMMUNITY BUILDING

BUILDING A DIFFERENTIATED PREMIUM FRANCHISE TO SCALE OUR MARKET SHARE IN THE SEGMENT



PRODUCT PORTFOLIO EXPANSION

Existing



HD X 440T



XTREME 250R



XTREME 160R



XPULSE 200/210

New



Multiple launches planned in FY27



PREMIA CHANNEL EXPANSION



132

Premia as of June - 26

55%



Upper Premium Market Covered

4.6



Average Google Rating



COMMUNITY FIRST: XCLAN + H.O.G. (HARLEY OWNERS GROUP)



ACTIVE MEMBERS

3,600

XClan

2,700

HOG

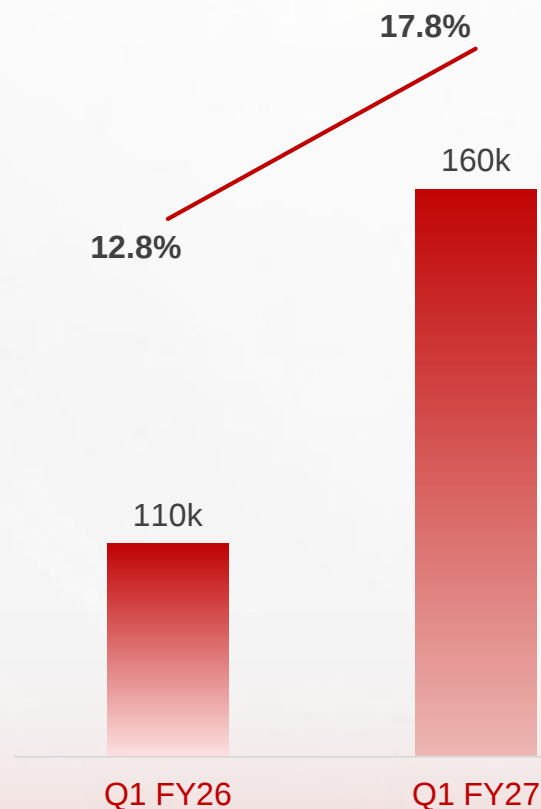
SUSTAINED MARKET SHARE RECOVERY

STRENGTHENED POSITION BY AUGMENTED PORTFOLIO, STRONGER BRAND INVESTMENTS AND TECHNOLOGY-LED DIFFERENTIATION

RECOVERY IN DELUXE 125 MARKET SHARE

Deluxe 125cc Performance

- Domestic Dispatches
- Market Share



INVESTMENT IN BRAND BUILDING



Glamour X Campaign
Print inserts to support top Funnel



Xtreme Campaign
PAN India Campaign featuring Abhishek Sharma

PRODUCT INNOVATION



Glamour X

- ✓ Cruise Control
- ✓ Ride Modes
- ✓ Ride by Wire



Xtreme 125R

- ✓ Dual Channel ABS
- ✓ Ride Modes
- ✓ Ride by Wire

Product Refreshes



Super Splendor XTEC 2.0

More Product Interventions planned in Q2 FY27

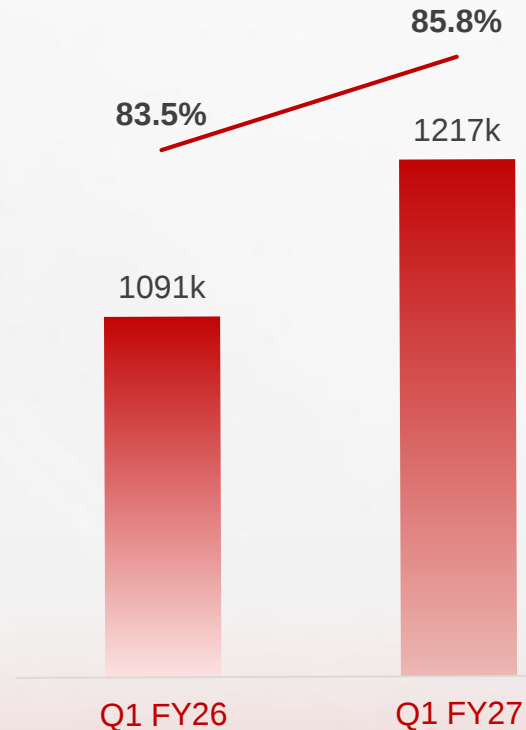
REINFORCING LEADERSHIP IN THE 100CC SEGMENT

RECORD MARKET SHARE, STRONG RETAIL MOMENTUM AND PRODUCT INNOVATION CONTINUE TO STRENGTHEN HERO'S LEADERSHIP

MARKET SHARE EXPANSION IN 100CC PORTFOLIO

100cc Motorcycles Performance

- Domestic Dispatches
- Market Share



STRENGTHENING THE SPLENDOR PORTFOLIO THROUGH TARGETED BRAND BUILDING

15% Splendor+ Retail Growth in Q1 FY27

- ✓ Customer Focus on Mileage amidst elevated fuel prices
- ✓ Sharper communication amplifying the "mileage leadership of Splendor"



All India Print Campaign

FUTURE READINESS WITH FLEX FUEL MOTORCYCLES

- ✓ Flex fuel variant of Splendor+ and HF Deluxe launched
- ✓ Compatible with ethanol-blended fuels ranging from E20 to E85
- ✓ Strong customer response since the launch



ACCELERATING GROWTH ACROSS INTERNATIONAL MARKETS

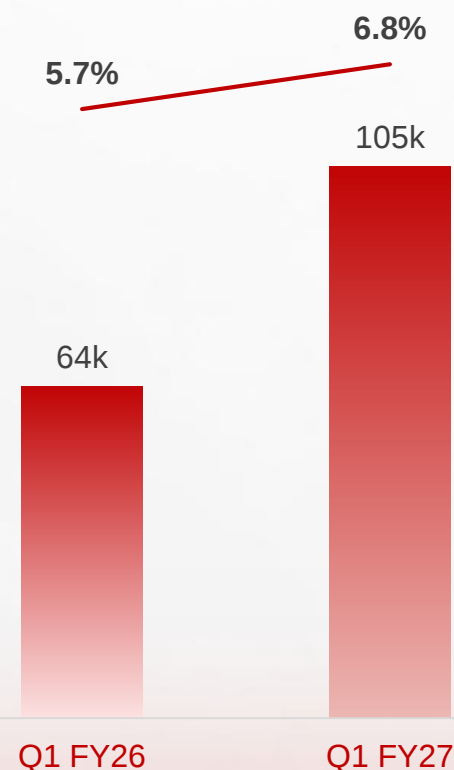
PORTFOLIO EXPANSION, PREMIUM PRODUCT LAUNCHES AND FOCUSED INVESTMENT CONTINUE TO DRIVE MARKET SHARE GAINS

MARKET SHARE EXPANSION CONTINUES

Global Business

- Dispatches
- Market Share

63%
Global Business
dispatch growth in Q1 FY27



INVESTMENT IN BRAND BUILDING



Hunter
After Sales
Campaign



Hunk
250R
Campaign

PRODUCT LAUNCHES



Xpulse
210 launched
in Nepal



Xoom 125
launched in
Colombia

KEY HIGHLIGHTS



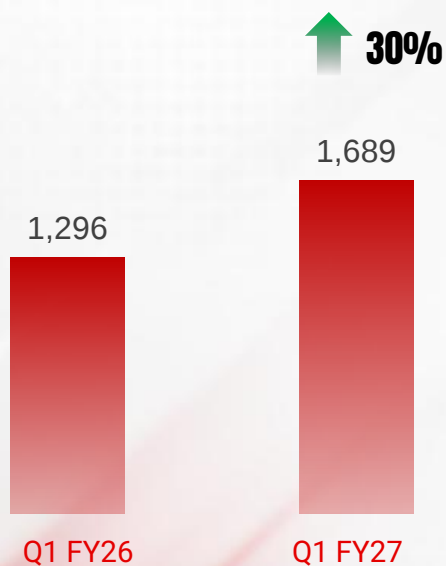
Entered
Germany
(53rd Global
market)

70% GROWTH IN PARTS BUSINESS

BUILDING A SCALABLE GROWTH ENGINE

EXPANDING DISTRIBUTION, BROADENING THE PORTFOLIO AND STRENGTHENING PREMIUM OFFERINGS

PAM REVENUE (₹ Cr)



INCREASING DEPTH

>400

Hero Genuine
Part Distributors

>40k / 2.2L

Retailers /
Asli Heroes

- ✓ Expanded network to taluka level to increase rural accessibility
- ✓ Expansion through Hero Genuine Parts Distributors program by identifying underserved markets

PORTFOLIO EXPANSION: INCREASING BREADTH

- ✓ Expanding non-vehicle revenue streams in allied business
- ✓ Scaling premium riding gear and lifestyle accessories

GLOBAL PARTS CENTRE 2.0 (More than doubling capacity)



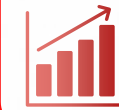
GPC 2.0, Tirupati
Foundation Stone Laying Ceremony
1 July 2026

To be commissioned by end of 2027

INVESTING FOR GROWTH

BUILDING MANUFACTURING STRENGTH TO MEET RISING DEMAND ACROSS MOTORCYCLES, SCOOTERS & PARTS

CAPACITY EXPANSION (FY26 CAPACITY: 8.63MN UNITS)



FY27 CAPEX GUIDANCE

₹1,500 Cr



COMMUTER MOTORCYCLE



Increased Splendor capacity to service heightened demand due to focus on mileage leadership



ICE SCOOTERS



- ✓ Expanded Destini capacity
- ✓ Xoom capacity expansion in process



GPC 2.0



Greenfield expansion in Tirupati to enhance parts availability in India and global markets



EV SCOOTERS



Augmenting EV Capacity to cater to increased demand for VIDA VX2



PREMIUM MOTORCYCLE



Premium line at Neemrana plant to accelerate premium portfolio growth

AWARDS & RECOGNITIONS



- Received the 'Most Sustainable Company in Automobiles' recognition at the Business Today India's Most Sustainable Companies Awards 2026
- Neemrana Plant received a **Platinum** rating from the GreenCo rating system

KEY INITIATIVES - CSR



- Ride Safe India project recognized as 'Best Road Safety Project of the year – 2026' at the 3rd Global CSR and ESG awards
- 11 medal haul** by Khelo Hero Para-Athletes at the 8th India Open International Para-Athletics Championship
- Over 12,000 OPDs** conducted by Mobile Medical Units delivering doorstep medical services to communities around our Plants

LEADING THE WAY – SUSTAINABILITY TARGETS



- 50%** Green dealerships
- Sustained **500% Water Positivity**
- Sustained **100% Zero Waste to Landfill** operations
- Sustained **>95%** product recyclability
- 80% products** covered under Life cycle assessment

THANK YOU

