

February 06, 2025

Asst. Vice President, Listing Deptt.,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai - 400 051  
Scrip Code: HEROMOTOCO

The Secretary,  
**BSE Limited**  
25<sup>th</sup> Floor,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001  
Scrip Code: 500182

**Sub : Compliances under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**  
**Re : Outcome of Board Meeting held on February 06, 2025**

Dear Sir(s),

The Board of Directors at its meeting held today, viz. February 06, 2025, has considered and approved the following matters:

1. The unaudited standalone and consolidated financial results for the quarter and nine months ended on December 31, 2024. A copy of the said results along with the limited review report, is enclosed. A press release issued in this regard, is also enclosed.
2. Interim Dividend @5000%, i.e. Rs. 100/- per equity share, having nominal value of Rs. 2/- each for the financial year 2024-25. Accordingly, the Board has fixed February 12, 2025 as record date for determining entitlement of members for the purpose of payment of interim dividend. The payment of dividend / dispatch of dividend warrants will be completed by March 08, 2025.
3. Investment of upto Rs. 5.15 crore for Solar Power Wheeling project, for the Company's plants at Dharuhera and Gurugram under Group Captive mechanism. The disclosure pertaining to Regulation 30 of the Listing Regulations read with the SEBI master circular dated November 11, 2024 is enclosed as **Annexure A**.

The meeting of the Board of Directors commenced at 3:15 p.m. and concluded at 6:15 p.m.

Kindly take the aforesaid information on your records.

Thanking you,

**For Hero MotoCorp Limited**

**Dhiraj Kapoor**  
**Company Secretary & Compliance Officer**

Encl.: As above

**Hero MotoCorp Ltd.**

**Regd. Office:** The Grand Plaza, Plot No. 2, Nelson Mandela Road,  
Vasant Kunj - Phase - II, New Delhi - 110070, India  
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<b>S. No.</b>	<b>Particulars</b>	<b>Disclosures</b>
1	Name of the target entity, details in brief such as size, turnover, etc.	The Company shall enter into an arrangement with CleanMax Enviro Energy Solutions Pvt. Ltd. (CleanMax) to set up a Special Purpose Vehicle (SPV). The proposed SPV will be incorporated for Solar Power Wheeling project under Group Captive mechanism.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	No, Not Applicable.
3	Industry to which the entity being acquired belongs	Renewable Energy.
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The objective of the investment is to increase renewable footprint under Group Captive mechanism with equity investment by the Company in the above said SPV to be created by CleanMax under Green Energy Open Access Regulations 2023 of Haryana Electricity Regulatory Commission.
5	Brief details of any governmental or regulatory approvals required for the acquisition	None.
6	Indicative time period for completion of the acquisition	Approx. 1 year.
7	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash Consideration.
8	Cost of acquisition and/or the price at which the shares are acquired	The Company plans to invest upto Rs. 5.15 crore for acquisition of 26% shareholding in the above mentioned SPV.
9	Percentage of shareholding/control acquired and/or number of shares acquired	
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	As mentioned in point no. 1 above.

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