

May 5, 2026

Asst. Vice President, Listing Deptt.,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051
Scrip Code: HEROMOTOCO

The Secretary,
BSE Limited
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 500182

Subject: Compliances under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

Re.: Outcome of the Board Meeting held on Tuesday, May 5, 2026

Dear Sir / Madam,

Please note the following matters were considered and approved at the Board Meeting held today i.e. Tuesday, May 5, 2026:

1. The audited standalone and consolidated financial results for the quarter and financial year ended March 31, 2026. A copy of duly signed audited financial results along with the audit reports and a declaration in respect of audit reports with unmodified opinion under Regulation 33 of Listing Regulations, is enclosed.

A press release issued in this regard, is also enclosed.

2. Recommendation of final dividend @ 3,750% i.e. Rs. 75/- per share (face value of Rs. 2/- per equity share), subject to approval of the members of the Company at the ensuing 43rd Annual General Meeting (AGM). The payment of dividend will be completed within 30 days of declaration at the ensuing 43rd AGM.

3. Re-appointment of Dr. Pawan Munjal (DIN: 00004223), as the Whole-Time Director designated as the Executive Chairman for another term of five (5) years with effect from October 1, 2026, subject to the approval of members of the Company at the ensuing 43rd AGM.

4. Re-appointment of Mr. Suman Kant Munjal (DIN: 00002803), Director retiring by rotation and being eligible, has offered himself for re-appointment, subject to the approval of the members of the Company at the ensuing 43rd AGM.

Requisite details as required under Listing Regulation, for point no. 3 and 4 above, are enclosed as **Annexure – A and B**, respectively.

5. Convening of 43rd AGM of the Company on Wednesday, August 05, 2026.
6. Pursuant to Regulation 42 of the Listing Regulations, the Company has fixed the record date as Friday, July 24, 2026, for the purpose determining entitlement of the members for the final dividend (if declared at the 43rd AGM).

The meeting of the Board of Directors commenced at 03:00 p.m. and concluded at 06:35 p.m.

Kindly take the aforesaid information on your records.

Thanking you,

For Hero MotoCorp Limited,

Prabhat Singh
Company Secretary & Compliance Officer

Encl.: As above

S. No.	Particular	Description
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Dr. Pawan Munjal was re-appointed as the Whole-time Director of the Company, designated as the Executive Chairman for a term of five (5) years with effect from October 1, 2021. The said term will end on September 30, 2026.
2	Date of appointment, re-appointment, resignation, removal, death or otherwise & terms of appointment/ re-appointment	<p>Dr. Munjal has been re-appointed as the Executive Chairman for another term of five (5) years with effect from October 1, 2026, subject to the approval of the members of the Company at the ensuing 43rd Annual General Meeting.</p> <p>His office as Director shall not be liable to retire by rotation.</p>
3	Brief profile (in case of appointment);	<p>Global Statesman of Mobility Champion of Sustainable Innovation 2025 TIME100 Climate List of the 100 most influential leaders driving business climate action</p> <p>Dr. Pawan Munjal is one of India’s most transformative industrialists—a global leader in mobility and a pioneer of purpose-driven innovation. As Executive Chairman of Hero MotoCorp, the world’s largest manufacturer of motorcycles and scooters for 25 consecutive years, Dr. Munjal has reimagined an iconic Indian brand into a future-ready, global enterprise. His guiding philosophy—“Be the Future of Mobility”—has positioned Hero MotoCorp at the forefront of clean, smart, and inclusive transportation, touching over 130 million customers across 52 countries.</p> <p>Under Dr. Munjal’s leadership, Hero MotoCorp became the first Indian two-wheeler brand to cross 100 million units in cumulative sales in 2021—an unprecedented milestone in the global automotive industry. The Company’s manufacturing footprint spans eight advanced facilities across India, Colombia, and Bangladesh, supported by innovation hubs in Jaipur and Munich. With more than 11,000 customer touchpoints worldwide, Hero MotoCorp combines engineering excellence, cutting-edge design, and sustainability to deliver world-class products and services.</p> <p>At the helm of Hero’s electric mobility journey, Dr. Munjal launched VIDA, Powered by Hero, marking a bold foray into the electric vehicle segment. The VIDA electric scooter, backed by over 5,000 charging stations, has quickly become one of India’s top five EV brands. In 2025, Hero MotoCorp deepened its commitment to electric innovation with the introduction of the VIDA VX2 EVOOTER</p>

and Battery-as-a-Service—reshaping the future of urban mobility. Strategic investments in start-ups like Ather Energy, Euler Motors, and the launch of the Surge S32—the world’s first vehicle that transforms from two wheels to three in minutes, recognized by TIME as one of the Best Inventions of 2024—underscore Dr. Munjal’s focus on next-generation mobility solutions.

Dr. Munjal has also forged transformative global alliances that strengthen Hero’s premium positioning. The partnership with Harley-Davidson led to the creation of the iconic H-D X440, blending classic design with Indian engineering. Simultaneously, the collaboration with Zero Motorcycles promises to redefine premium electric mobility for a new generation of riders.

Sustainability lies at the heart of Hero MotoCorp’s ethos under Dr. Munjal’s leadership. The Company has achieved 100% zero waste-to-landfill, 500% water positivity, 95% product recyclability, plastic-free manufacturing, and 45% carbon neutrality. Hero is the only Indian two-wheeler company listed on the Dow Jones Sustainability Index, ranking among the top four global auto firms. Through its ‘Hero We Care’ CSR platform, the Company impacted over 8.47 million lives in FY25 through initiatives in education, healthcare, women’s empowerment, biodiversity restoration, and road safety.

A passionate advocate for sports, Dr. Munjal has elevated India’s sporting landscape globally. He has championed golf, motorsports, hockey, cricket, and para-sports, believing in their power to foster discipline, character, and national pride. Hero MotoCorp’s long-standing association with prestigious golfing events—such as the Hero World Challenge with Tiger Woods, Hero Indian Open, and Hero Dubai Desert Classic—reflects his commitment to making India a respected name in global sports. His support for the International Hockey Federation and India’s para-athletes demonstrates his dedication to inclusivity and sporting excellence.

Under Dr. Munjal’s guidance, Hero MotoSports Team Rally made history with a podium finish at Dakar 2024 and victory in the FIM World Rally-Raid Championship, while the Company’s partnerships with the Paralympic Committee of India and the Mary Kom Boxing Foundation have empowered differently-abled athletes and promoted grassroots sports.

Dr. Munjal’s leadership is distinguished by a fusion of technology, sustainability, social impact, and global vision. He continues to shape the future of the mobility ecosystem while inspiring a new

		<p>generation of leaders. His leadership has earned him numerous accolades, including the AIMA JRD Tata Corporate Leadership Award, Best CEO—Auto Sector by Institutional Investor and Business Leader of the Year by The Economic Times. He also holds honorary doctorates and has been repeatedly recognized for his contributions to business, design, sustainability, and sports.</p> <p>Dr. Munjal’s journey is one of purpose-driven leadership—where enterprise meets empathy, technology serves humanity, and mobility powers a sustainable, inclusive future. Through Hero MotoCorp, he continues to ride with India, for the world, fuelling innovation, progress, and prosperity.</p>
4	Disclosure of relationships between directors (in case of appointment of a director).	Dr. Pawan Munjal is brother of Mr. Suman Kant Munjal, Non-Executive Director and father of Ms. Vasudha Dinodia, Non-Executive Director.

Note: Dr. Pawan Munjal is not debarred from holding the office of Director by virtue of any order of SEBI or any other such authority and he is not disqualified to be re-appointed as a Director.

S. No.	Particular	Description
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Mr. Suman Kant Munjal, a Director retiring by rotation and being eligible, has offered himself for re-appointment, subject to the approval of members of the Company at the ensuing 43 rd Annual General Meeting.
2	Date of appointment, re-appointment, resignation, removal, death or otherwise & terms of appointment/ re-appointment	His office as Director shall be liable to retire by rotation.
3	Brief profile (in case of appointment);	<p>Mr. Suman Kant Munjal is the Whole-Time Director of Rockman Industries Limited, a leading supplier of aluminium die-casting, machined and painted assemblies to Hero MotoCorp Limited.</p> <p>With his leadership, wealth of experience and expertise in business management, he has been instrumental in the growth of Rockman Industries Limited.</p> <p>Beyond his current role, his extensive experience and expertise have earned him positions on the Boards of various companies.</p>
4	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Suman Kant Munjal is brother of Dr. Pawan Munjal, Executive Chairman of the Company.

Note: Mr. Suman Kant Munjal is not debarred from holding the office of Director by virtue of any order of SEBI or any other such authority and he is not disqualified to be re-appointed as a Director.