

July 1, 2026

Asst. Vice President, Listing Deptt.,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051
Scrip Code: HEROMOTOCO

The Secretary,
BSE Limited
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 500182

Subject: Press Release

Dear Sir/Madam,

Please find enclosed herewith a copy of the Press Release being issued by the Company.

Kindly place the same on your records.

Thanking you,

For Hero MotoCorp Limited

Prabhat Singh
Company Secretary & Compliance Officer
Encl. as above

Tirupati, July 1, 2026

**HERO MOTOCORP ANNOUNCES RS 3200+ CRORE INVESTMENT IN
ANDHRA PRADESH
BREAKS GROUND FOR FUTURE READY GLOBAL PARTS CENTRE IN
TIRUPATI**

- **Investment Roadmap:** *Announces cumulative investment of over Rs 3,200 crores in Andhra Pradesh*
- **Next-Gen Logistics:** *Over Rs 750 crore investment to establish its second Global Parts Centre in Tirupati*
- **Fostering Future Talent:** *Partners with Government of Andhra Pradesh to launch a merit-based scholarship program supporting technical education*
- **Empowering Women in Uniform:** *Advancing community safety and sustainable mobility by deploying VIDA electric scooters and providing specialized safety training to women police personnel.*

Reinforcing its commitment to sustainable growth and community empowerment, **Hero MotoCorp**, the world's largest manufacturer of motorcycles and scooters, today reached a pivotal milestone in its nation-building mission with the Foundation Stone Laying Ceremony for its second Global Parts Centre (GPC) in Tirupati, Andhra Pradesh. This landmark facility, representing a significant investment of **over Rs 750 crores**, serves as the foundation of an expansive **Rs 3,200 crore plus investment roadmap**. The investment is aimed at transforming Tirupati into a world-class manufacturing and electric mobility hub, while strengthening Hero MotoCorp's global supply chain and reinforcing India's position in the automotive and EV ecosystem.

Shri N. Chandrababu Naidu, Hon'ble Chief Minister, Andhra Pradesh, said, *"Hero MotoCorp has been a valued partner in Andhra Pradesh's growth journey, and particularly in the transformation of Rayalaseema. Its decision to establish the Global Parts Centre in Tirupati is a strong endorsement of our state's progressive policies, world-class infrastructure, investor-friendly ecosystem, and our commitment to the Speed of Doing Business. Over the years, Hero MotoCorp's presence has generated thousands of jobs, strengthened local supply chains, enhanced skills, and accelerated economic growth across Rayalaseema and Andhra Pradesh. We are delighted to see this partnership grow even stronger.*

This landmark investment will create new opportunities for our youth, strengthen the industrial economy of Rayalaseema, and further establish Tirupati as one of India's leading manufacturing, mobility and logistics hubs. As Rayalaseema emerges as a major centre for industry, innovation and advanced manufacturing, partnerships like these will play a defining role in shaping its future. We deeply appreciate Hero MotoCorp's continued trust in Andhra Pradesh and look forward to working together to build a future-ready, globally competitive

Press Release

industrial ecosystem that drives innovation, creates quality employment, and delivers sustainable prosperity for all."

Dr. Pawan Munjal, Executive Chairman, Hero MotoCorp said, *"At Hero MotoCorp, we have always believed that business growth and nation-building go hand in hand. The foundation stone of our second Global Parts Centre in Tirupati marks an important milestone in our journey and reflects our deep confidence in India's future and Andhra Pradesh's vision for growth. By transforming Tirupati into a future-ready manufacturing and electric mobility hub, this investment will enhance our global supply chain, support our expansion across markets, and reaffirm our commitment to 'Made in India, for India and the World.'*

It is deeply meaningful to mark this milestone on the birth anniversary of my father, our Founder and Chairman Emeritus, Dr. Brijmohan Lall Munjal. He believed in building enduring institutions and always preparing for the future. It is deeply meaningful to mark this milestone on the 103rd birth anniversary of my beloved father, our Founder and Chairman Emeritus, Dr. Brijmohan Lall Munjal. A true visionary, he championed the belief that great institutions are not just built to survive the present but are actively sculpted to lead the future. This Centre is a humble tribute to his vision, values and enduring belief in India's potential. I am certain that this new Centre will proudly carry forward his legacy of enterprise, purpose and service to the nation."

Building for India, Supplying to the World

The upcoming Global Parts Centre will serve as a strategic nerve centre for Hero MotoCorp's domestic and international spare parts operations. 100% of our electric vehicle portfolio is entirely designed, engineered and manufactured in the Tirupati plant. With this investment, the plant's annual production capacity is expected to scale aggressively **to 1.2-1.5 million units**, further strengthening Tirupati's position as one of India's premier manufacturing hubs for future mobility.

Creation of Job opportunities

The expansion is expected to generate **around 4,000** employment opportunities. This job creation aligns with both the national vision of Viksit Bharat 2047 and the Government of Andhra Pradesh's SwarnAndhra vision. Beyond employment, this Global Parts Centre will act as an economic catalyst to deliver sustained benefits in the region.

Empowering Communities

Continuing its efforts to sustainable growth, Hero MotoCorp launched two transformative community initiatives in partnership with the Government of Andhra Pradesh. The **"Dr. Brijmohan Lall Munjal Heroes of Tomorrow Scholarship" program** will empower technical education students across 28 districts. This initiative will provide full tuition coverage for meritorious students pursuing engineering degrees at state IITs, fostering the next generation of tech leaders. Furthermore, reinforcing its commitment to local community welfare, the company will deploy VIDA electric scooters and provide specialized

Press Release

road safety training to women police personnel across the Tirupati district, fostering empowerment through sustainable mobility.

About Hero MotoCorp

Hero MotoCorp, headquartered in New Delhi, India, is the world's largest manufacturer of motorcycles and scooters for 25 consecutive years with ~\$5 billion revenue. The Company's global footprint spans 52 countries across Asia, Africa, Europe, Central and Latin America with a customer base of over 130 million. The Company operates eight manufacturing facilities - six in India and one each in Colombia and Bangladesh - along with two Research and Development centers: Center for Innovation and Technology (CIT) in India and Tech Center Germany (TCG).

Hero MotoCorp is driving the transition to electric mobility through VIDA, powered by Hero. Its strategic alliances with Harley-Davidson and Zero Motorcycles support the design and development of premium and electric motorcycles, respectively. Further demonstrating its commitment to the EV future, the Company has made strategic investments in two- and three-wheeler EV manufacturers, Ather Energy and Euler Motors. Hero MotoCorp is the only Indian two-wheeler manufacturer listed on the prestigious Dow Jones Sustainability Index (DJSI).

Hero MotoCorp's Executive Chairman, Dr. Pawan Munjal, was named to the 2025 TIME100 Climate List of the 100 most influential leaders driving business climate action.

Beyond mobility, Hero MotoCorp is a major global promoter of sports, including golf, football, field hockey, and cricket. Hero MotoSports Team Rally is India's flag bearer in global rally racing.

For more information on Hero MotoCorp:

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