

HMCL:ICK:11/14A:SECT:15

August 3, 2015

Fax/Speed Post/Courier

The Secretary,
BSE Limited,
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Asst. Vice President,
Listing Department,
National Stock Exchange of India,
"Exchange Plaza",
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051

Dear Sir,

Re: Outcome of Board Meeting and Press Release

Kindly refer our letter no. HMCL:ICK:11:SECT:15 dated July 23, 2015 intimating you about the meeting of the Board of Directors ("Board") to be held on Monday, August 3, 2015, we wish to inform you that the Board in its said meeting has considered and adopted the Un-audited financial results for the first quarter ended June 30, 2015 as reviewed by the Statutory Auditors and taken on record the Limited Review Report of the Statutory Auditors thereon, copies of the same are annexed herewith.

We are also enclosing herewith a copy of the Press Release.

Further pursuant to Clause 36 and other applicable provisions of the Listing agreement, and in continuation to our earlier disclosures and press releases dated July 28, 2015, we wish to inform you that the Board of Directors of the Company has accorded its consent for the Company to become a direct party to the settlement agreement which was executed on July 27, 2015 amongst HMCL (NA), Inc., HMCL Americas, Inc. and the receiver appointed by the Court for the County of Walworth, Wisconsin, U.S.A. ("**Circuit Court**") in the matter of Assignment for Benefit of Creditors under Chapter 128 of the Wisconsin Statutes filed by the Erik Buell Racing, Inc. and Erik Buell LLC. As informed earlier, the Settlement Agreement will be, *inter alia*, contingent upon its approval by the Circuit Court.

Kindly make a note of the same.

Thanking You,

Yours faithfully,
For Hero MotoCorp Ltd.


Ilam C. Kamboj
Asso. V. P. Legal & Company Secretary

Encl: As above

Hero MotoCorp Ltd.

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