

HMCL:ICK:11/14A:SECT:15

May 7, 2015

Fax/Speed Post/Courier

The Secretary,
BSE Limited,
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Asst. Vice President,
Listing Department,
National Stock Exchange of India,
"Exchange Plaza",
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051

Dear Sir,

Re: Board Meeting and Press release

Further to our letter no. HMCL:ICK:11/14A:SECT:15: dated April 27, 2015 intimating you about the meeting of Board of Directors ("Board") to be held on Thursday, May 7, 2015. We wish to inform you that the Board in its said meeting has considered and:

- a) approved the Standalone Financial Statements for the 4th quarter and Financial Year ended March 31, 2015 and Consolidated Financial Statements for the Financial Year ended March 31, 2015. A copy of the Results in the prescribed form along with the **Press Release** is enclosed herewith for your perusal and record;
- b) recommended a **final dividend @ 1500% i.e. Rs. 30/-** per equity share of Rs. 2/- each for the financial year 2014-15 subject to approval of the members in the ensuing Annual General Meeting. This dividend along with Interim Dividend @ **1500% i.e. Rs.30/-** per equity share of Rs. 2/- each already paid would aggregate to a total **dividend @ 3000% i.e. Rs. 60/-** per equity share of Rs. 2/- each for the financial year 2014-15. The dates of Book Closure for the entitlement of such dividend and Annual General Meeting shall be decided and informed in due course of time. A copy of the Statement as per Clause 20 is enclosed herewith for your perusal and record; and



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Hero MotoCorp Ltd.

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HeroMotoCorp.com

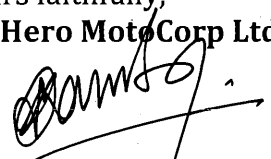
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- c) approved setting up of an operating wholly owned subsidiary ("WOS") in United States of America for conducting the business of, amongst others, providing research, development and consulting services, distribution, marketing and promotion of two wheeler vehicles, and any other ancillary activities. This could also entail purchase of assets for establishing the business. The Board has also approved the initial investment of up to Rs. 35 crores (Rupees thirty five crores Only) in the aforesaid WOS.

Kindly make a note of the same.

Thanking you,

Yours faithfully,
for Hero MotoCorp Ltd.



ILAM C. KAMBOJ
Asso. V.P. - Legal & Company Secretary
FCS : 2764

Encl: as above