



Ref: SECT: STOC: 27- 12
May 29, 2012

To
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

Dear Sir / Madam,

Stock Code: **HERITGFOOD**

Sub: **Audited Financial Results for the period ended 31st March, 2012**

Please find enclosed herewith the Audited Financial Results of the Company for the period ended 31st March, 2012. This information is being furnished in compliance of Clause 41 of the Listing agreement with your Exchange.

Kindly acknowledge receipt.

Yours faithfully,
For **HERITAGE FOODS (INDIA) LIMITED**

UMAKANTA BARIK
Company Secretary

CC to: Bombay Stock Exchange, Mumbai

Encl:a/a



AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED March 31, 2012

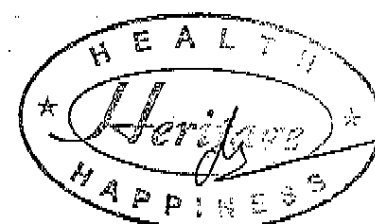
Particulars	STANDALONE					CONSOLIDATED					(Rs. in lakhs)
	Quarter Ended			Year Ended		Quarter Ended			Year Ended		
	31.03.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2011 (Unaudited)	31.03.2012 (Audited)	31.03.2011 (Audited)	31.03.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2011 (Unaudited)	31.03.2012 (Audited)	31.03.2011 (Audited)	
1. Income from operations											
a) Net Sales / Income from Operations (Net of excise duty)	35952.46	35621.84	29546.70	137685.10	108555.56	35952.46	35621.84	29546.70	137685.10	108555.56	
(b) Other Operating Income	611.68	407.88	317.97	1655.47	1053.04	611.68	407.88	317.97	1655.47	1053.04	
Total income from operations	36564.14	36029.72	29864.67	139340.57	109608.61	36564.14	36029.72	29864.67	139340.57	109608.61	
2. Expenses											
(a) Cost of materials consumed	25352.18	25031.58	18569.87	93736.97	69605.26	25352.18	25031.58	18569.87	93736.97	69605.26	
(b) Purchase of stock-in-trade	6058.59	6045.74	5086.07	21921.04	11101.04	6058.59	6045.74	5086.07	21921.04	11101.04	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2035.65)	(2402.07)	534.31	(4761.96)	372.36	(2035.65)	(2402.07)	534.31	(4761.96)	372.36	
(d) Employees benefits expense	1574.88	1829.01	1533.17	6916.28	5956.76	1574.88	1829.01	1533.17	6916.28	5956.76	
(e) Depreciation and amortisation expense	536.74	526.09	510.04	2118.65	1993.98	536.74	526.09	510.04	2118.65	1993.98	
(f) Other expenses	4209.58	4006.50	3246.65	15381.92	12890.47	4223.62	4007.02	3246.65	15406.78	12892.59	
Total expenses	35696.32	35036.85	29459.07	136382.90	108020.76	35710.36	35037.37	29461.05	136347.77	108022.89	
3. Profit / (Loss) from operations before other income, finance costs & exceptional items (1-2)	867.82	992.87	405.60	3007.67	1587.84	853.78	992.35	403.62	2992.80	1585.72	
4. Other Income	119.21	67.80	281.47	320.73	480.66	119.21	67.80	281.47	320.73	480.66	
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	987.03	1060.67	687.07	3328.39	2068.51	973.00	1060.15	685.09	3313.53	2066.38	
6. Finance costs	491.97	499.89	449.90	1970.73	1773.30	491.97	499.89	449.90	1970.73	1773.30	
7. Profit / (Loss) from ordinary activities after finance costs and exceptional items (5+6)	495.06	560.78	237.17	1357.67	294.61	481.03	560.25	235.19	1342.80	292.48	
8. Exceptional items											
9. Profit / (Loss) from ordinary activities before tax (7-8)	495.06	560.78	237.17	1357.67	294.61	481.03	560.25	235.19	1342.80	292.48	
10. Tax expense											
Current Tax (MAT)	105.94	115.71	37.07	290.00	62.94	105.94	115.71	37.07	290.00	62.94	
Prior period tax	0.00	0.00	0.00	(0.80)	0.00	0.00	0.00	0.00	(0.80)	0.00	
Deferred Tax Charge / (Credit)	82.73	20.39	41.80	135.04	119.73	82.73	20.39	41.80	135.04	119.73	
11. Net Profit / (Loss) from ordinary activities after tax (9-10)	306.40	424.68	158.30	933.42	111.93	292.37	424.15	156.32	918.56	109.81	
12. Extraordinary items (net of tax expenses)											
13. Net Profit / (Loss) for the period (11-12)	306.40	424.68	158.30	933.42	111.93	292.37	424.15	156.32	918.56	109.81	
14. Share of profit / (loss) of associates											
Minority interest	—	—	—	—	—	(0.36)	0.00	—	(0.49)	0.00	
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14-15)	—	—	—	—	—	293.59	424.17	157.05	919.96	110.54	
17. Paid-up equity share capital	1152.95	1152.95	1152.95	1152.95	1152.95	1152.95	1152.95	1152.95	1152.95	1152.95	
Face value per share (Rs.)	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	
18. Reserves excluding revaluation reserves as per Balance Sheet of previous Accounting year	—	—	—	8159.63	7500.55	—	—	—	8124.12	7479.23	
19. Earnings per share (Rs.)											
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.66	3.68	1.37	8.10	0.97	2.54	3.68	1.36	7.97	0.95	
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.66	3.68	1.37	8.10	0.97	2.54	3.68	1.36	7.97	0.95	
20. Particulars of shareholding											
Public shareholding											
- Number of shares	6259253	6259253	6260253	6259253	6260253	6259253	6259253	6260253	6259253	6260253	
- Percentage of shareholding	54.29	54.29	54.30	54.29	54.30	54.29	54.29	54.30	54.29	54.30	
18. Promoters and promoter group											
Share Holding											
a) Pledged / Encumbered											
- Number of shares	—	800000	—	—	—	—	800000	—	—	—	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	—	15.18	—	—	—	—	15.18	—	—	—	
- Percentage of shares (as a % of the total share capital of the Company)	—	6.94	—	—	—	—	6.94	—	—	—	
b) Non-encumbered											
- Number of Shares	5270247	4470247	5269247	5270247	5269247	5270247	4470247	5269247	5270247	5269247	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	84.82	100.00	100.00	100.00	100.00	84.82	100.00	100.00	100.00	
- Percentage of shares (as a % of the total share capital of the Company)	45.71	38.77	45.70	45.71	45.70	45.71	38.77	45.70	45.71	45.70	



AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2012

(Rs. in lakhs)

Particulars	Standalone		Consolidated	
	As at 31.03.2012	As at 31.03.2011	As at 31.03.2012	As at 31.03.2011
A. EQUITY AND LIABILITIES				
1. SHAREHOLDERS' FUNDS				
a. Share Capital	1152.95	1152.95	1152.95	1152.95
b. Reserves and Surplus	8159.63	7500.55	8124.12	7479.23
Sub-Total Shareholders' funds	9312.58	8653.50	9277.07	8632.18
2. MINORITY INTEREST			5.84	6.76
3. NON-CURRENT LIABILITIES				
a. Long-term borrowings	6978.77	7742.32	6978.77	7742.32
b. Deferred tax liabilities (Net)	1815.16	1680.12	1815.16	1680.12
c. Other Long term liabilities	665.06	547.13	665.06	547.13
d. Long term provisions	74.74	76.44	74.74	76.44
Sub-Total Non-Current Liabilities	9533.73	10046.01	9533.73	10046.01
4. CURRENT LIABILITIES				
a. Short-term borrowings	7058.44	7681.81	7058.44	7681.81
b. Trade payables	6523.85	3846.48	6523.85	3846.48
c. Other current liabilities	7552.29	7024.16	7628.01	7058.00
d. Short-term provisions	927.78	531.20	927.78	531.20
Sub-Total Current Liabilities	22062.36	19083.65	22138.08	19117.49
TOTAL EQUITY AND LIABILITIES	40908.67	37783.15	40954.72	37802.44
B. ASSETS				
1. NON-CURRENT ASSETS				
a. FIXED ASSETS				
i) Tangible assets	22772.30	21844.03	22772.30	21844.03
ii) Intangible assets	254.04	328.13	254.04	328.13
iii) Capital work-in-progress	892.38	951.78	923.51	951.78
b. Non-current investments	111.99	101.64	15.65	22.54
c. Long term loans and advances	1811.59	1806.91	1909.75	1837.39
d. Other non-current assets	104.42	115.03	104.42	115.03
Sub-Total Non-Current Assets	25946.71	25147.52	25979.67	25098.91
2. CURRENT ASSETS				
a. Inventories	9344.95	6606.79	9344.95	6606.79
b. Trade receivables	1120.27	1443.86	1120.27	1443.86
c. Cash and Bank balances	2999.02	2929.04	3012.11	2933.16
d. Short-term loans and advances	1497.72	1655.95	1497.72	1719.73
Sub-Total Current Assets	14961.96	12635.63	14975.05	12703.53
TOTAL ASSETS	40908.67	37783.15	40954.72	37802.44



SEGMENT REPORTING FOR THE YEAR ENDED March 31, 2012

(Rs. in lakhs)

Particulars	STANDALONE					CONSOLIDATED				
	Quarter Ended			Year Ended		Quarter Ended			Year Ended	
	31.03.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2011 (Unaudited)	31.03.2012 (Audited)	31.03.2011 (Audited)	31.03.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2011 (Unaudited)	31.03.2012 (Audited)	31.03.2011 (Audited)
1. Segment Revenue										
a. Dairy	28788.40	28271.45	23479.72	109397.20	86059.64	28788.40	28271.45	23479.72	109397.20	86059.64
b. Retail	7704.16	7799.69	6517.59	29901.03	23901.31	7704.16	7799.69	6517.59	29901.03	23901.31
c. Agri	805.57	723.75	724.26	3258.35	3109.47	805.57	723.75	724.26	3258.35	3109.47
d. Bakery	69.17	89.82	72.16	315.22	312.96	69.17	89.82	72.16	315.22	312.96
e. HFRL	—	—	—	—	—	—	—	—	—	—
f. Power SPV	—	—	—	—	—	—	—	—	—	—
g. Heritage Conpro Ltd	—	—	—	—	—	—	—	—	—	—
Total Segment Revenue	37367.29	36884.71	30793.73	142871.80	113383.38	37367.29	36884.71	30793.73	142871.80	113383.38
Less: Inter Segment Revenue	803.15	854.99	329.06	3531.23	3774.77	803.15	854.99	329.06	3531.23	3774.77
Net Sales / Income from Operations	36564.14	36029.72	29864.67	139340.57	109608.61	36564.14	36029.72	29864.67	139340.57	109608.61
2. Segment Results (Profit +) / (Loss) - before finance costs and tax)										
a. Dairy	1504.79	1807.73	1128.60	6066.83	4662.42	1504.79	1807.73	1128.60	6066.83	4662.42
b. Retail	(425.04)	(568.60)	(312.34)	(2305.24)	(2203.50)	(425.04)	(568.60)	(312.34)	(2305.24)	(2203.50)
c. Agri	(66.07)	(151.82)	(83.54)	(306.19)	(224.33)	(66.07)	(151.82)	(83.54)	(306.19)	(224.33)
d. Bakery	(26.65)	(26.63)	(45.65)	(128.69)	(167.75)	(26.65)	(26.63)	(45.65)	(128.69)	(167.75)
e. HFRL	—	—	—	—	—	—	—	—	—	—
f. Power SPV	—	—	—	—	—	—	—	—	—	—
g. Worlago Conpro Ltd	—	—	—	—	—	—	—	—	—	—
Total Segment Results	987.03	1060.67	687.07	3326.51	2066.84	987.03	1060.67	687.07	3326.51	2066.84
Less: Finance costs	491.97	499.89	449.90	1970.73	1773.90	491.97	499.89	449.90	1970.73	1773.90
II. Other Un-allocable Expenditure net off	—	—	—	—	—	—	—	—	—	—
Add: III. Other un-allocable Income	0.00	0.00	0.00	1.88	1.67	0.00	0.00	0.00	1.88	1.67
Total Profit before Tax	495.06	560.77	237.17	1357.67	294.61	495.06	560.77	237.17	1357.67	294.61
3. Capital Employed (Segment Assets - Segment Liabilities)										
a. Dairy	14202.59	12753.21	14588.69	14202.59	14588.69	14202.59	12753.21	14588.69	14202.59	14588.69
b. Retail	6071.70	6028.58	5880.81	6071.70	5880.81	6071.70	6028.58	5880.81	6071.70	5880.81
c. Agri	3671.62	3535.48	3699.56	3671.62	3699.56	3671.62	3535.48	3699.56	3671.62	3699.56
d. Bakery	1166.17	1178.54	1220.97	1166.17	1220.97	1166.17	1178.54	1220.97	1166.17	1220.97
e. HFRL	—	—	—	—	—	—	—	—	—	—
f. Power SPV	—	—	—	—	—	—	—	—	—	—
g. Heritage Conpro Ltd	—	—	—	—	—	—	—	—	—	—
h. Unallocated	379.87	448.44	471.57	379.87	471.57	379.87	448.44	471.57	379.87	471.57
Total	25491.95	23944.25	25861.60	25491.95	25861.60	25491.95	23944.25	25861.60	25491.95	25861.60

Notes:

- As per the Accounting Standard (AS- 17), the Company has identified Dairy, Retail, Agri and Bakery segments as reportable segments. The segmentwise results are given above.
- The above results for the year ended March 31, 2012 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on May 29, 2012.
- The status of investors requests/complaints for the quarter ended 31.03.2012: pending as on 01.01.2012 -Nil; Received and resolved during the quarter -3; lying unresolved as on 31.03.2012 -Nil.
- The Board of Directors of the Company has recommended dividend for the Financial Year 2011-12 @20% (Rs.2.00 per share) of the face value of Rs.10/-each.
- M/s SKIL Raigam Power (India) Limited, a subsidiary of the Company ceased to be subsidiary on March 27, 2012 as per section 4(1) (b) of the Companies Act, 1956 and accordingly the accounts of that subsidiary have been consolidated upto that date. It continues to be an associate as on March 31, 2012.
- The figures of the last quarter are the balancing figure between audited figure in respect of full financial year and published year to date figures upto the third quarter of the current financial year.
- Figures of previous period(s)/ year(s) have been regrouped/rearranged wherever necessary.

For and on behalf of the Board

 N Bhuvaneshwari
 Vice Chairman & Managing Director

Date: May 29, 2012
 Place: Hyderabad



Ref: SECT: STOC: 24 - 12
Tuesday, May 29, 2012

To
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

Dear Sir,

Sub: **Outcome of the Board Meeting**
Ref: No. **HERITGFOOD**

The Board of Directors at their meeting held on May 29, 2012 approved the following items:

1. Audited Financial Results for the year ended 31st March, 2012, as reviewed and recommended by the Audit Committee.
2. Recommended a dividend for the year ended 31st March, 2012 @ Rs.2/- per share (20%) on equity shares of face value of Rs. 10/- each subject to the approval of members.
3. The appointment of Cost Auditor for the FY 2012-13.

The above is for information and necessary action.

Thanking you,

Yours faithfully,
For **HERITAGE FOODS (INDIA) LIMITED**


UMAKANTA BARIK
Company Secretary

CC to: Bombay Stock Exchange, Mumbai





Ref: SECT: STOC: 25 - 12

May 29, 2012

To
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051

Dear Sir,

Ref: No. **HERITGFOOD**

Sub: **Submission of information pursuant to Clause 20(a) and 20(b)**

About the subject, it is to inform that:

Clause 20(a): The Board of Directors of the Company at their meeting held on 29th May, 2012 recommended a dividend for the year ended 31st March, 2012 @ Rs.2/- per share (20%) on equity shares of Rs. 10/- each.

Clause 20(b): The particulars required to be furnished under this clause are enclosed.

This is for your information and necessary action.

Thanking You,

For **HERITAGE FOODS (INDIA) LIMITED**

UMAKANTA BARIK
Company Secretary

CC to: Bombay Stock Exchange, Mumbai

Encl:a/a



HERITAGE FOODS (INDIA) LTD.
AN ISO: 22000 CERTIFIED COMPANY





Information pursuant to Clause 20(b) of the Listing Agreement

Particulars	(Rs. in lakhs)	
	Financial year ending as on	
	31-03-2012	31-03-2011
Turnover	139340.57	109608.61
Other income	320.73	480.66
Profit before Finance Costs & Exceptional Items	3328.39	2068.51
Finance Costs	1970.73	1773.90
Depreciation	2118.65	1993.98
Tax provision (Current tax plus deferred tax)	424.24	182.67
Net Profit after tax	933.42	111.93
Amount transferred to General Reserves	350.00	15.00

For **HERITAGE FOODS (INDIA) LIMITED**

ds
Umakanta Barik
 Company Secretary



(Under the auspices of ISACert B.V., The Netherlands)

HERITAGE FOODS (INDIA) LTD.
 AN ISO: 22000 CERTIFIED COMPANY





Ref: SECT: STOC: 26- 12

May 29, 2012

To
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

Dear Sir / Madam,

Sub: **Business updates for the year ended 31st March, 2012**
Stock Code: **HERITGFOOD**

As per the Audited Financial results as on 31st March, 2012 approved by the Board of Directors at their meeting held on 29-05-2012, the company has achieved the following:

1. Turnover has increased by **27.13 %** as compared to the last year.
2. EBITDA has increased by **35.34 %** as compared to the last year.
3. Profit After Tax (PAT) has increased upto **733%** as compared to the last year i.e. from Rs. 1.12 crore to Rs. 9.33 crores.
4. The EPS of the Company for the year ended 31st March 2012 is Rs. **8.10** as compared to last year was Rs. 0.97.

This is for your information and record.

Yours faithfully,
For **HERITAGE FOODS (INDIA) LIMITED**

UMAKANTA BARIK
Company Secretary



CC to: Bombay Stock Exchange, Mumbai



HERITAGE FOODS (INDIA) LTD.

AN ISO: 22000 CERTIFIED COMPANY

