

LIMITED REVIEW REPORT

Review Report

To The Board of Directors,
M/s Heritage Foods (India) Limited,

We have reviewed the accompanying statement of unaudited financial results of M/s Heritage Foods (India) Limited for the period ended 30th June 2013. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 17-07-2013.



FOR RAJU & PRASAD

Chartered accountants

M. Sivaram Prasad

M. Sivaram Prasad
Partner

Membership No: 018943
Firm Reg. No: 003475S

LIMITED REVIEW REPORT

Review Report

To The Board of Directors,
M/s Heritage Foods (India) Limited,

We have reviewed the accompanying statement of unaudited financial results of M/s Heritage Foods (India) Limited, its subsidiaries Heritage Foods Retail Limited and Heritage Conpro Limited and its associate SKIL Raigam Power (India) Limited for the period ended 30th June 2013. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 17.07.2013



FOR RAJU & PRASAD
CHARTERED ACCOUNTANTS

M. Sivaram Prasad

M. Sivaram Prasad
Partner

Membership No: 018943
Firm Regd. No: 003475S