



Ref: SECT: STOC: 34 - 12

July 30th, 2012

To
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

Dear Sir / Madam,

Sub: Un-audited Quarterly Results for the First quarter and Three months ended
30th June 2012

Ref: Stock Code: HERITGFOOD

Please find enclosed herewith the Un-audited Financial Results (standalone & consolidated) of the Company for the First quarter and Three months ended 30th June 2012. This information is being furnished in compliance of Clause 41 of the Listing agreement with your Exchange.

The above is for information and record.

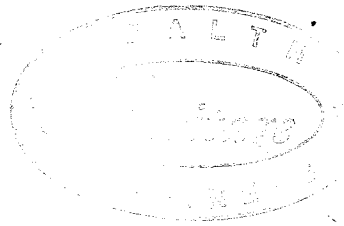
Thanking You,

Yours Faithfully,
For **HERITAGE FOODS (INDIA) LTD**


Umakanta Barik
Company Secretary

Encls: a/a

CC to: Bombay Stock Exchange, Mumbai



HERITAGE FOODS (INDIA) LTD.
AN ISO: 22000 CERTIFIED COMPANY



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2012

(Rs.in lakhs)

Particulars	STANDALONE				CONSOLIDATED			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	30.06.2012 (Unaudited)	31.03.2012 (Unaudited)	30.06.2011 (Unaudited)	31.03.2012 (Audited)	30.06.2012 (Unaudited)	31.03.2012 (Unaudited)	30.06.2011 (Unaudited)	31.03.2012 (Audited)
1. Income from operations								
a) Net Sales / Income from Operations (Net of excise duty)	40802.68	35952.46	31410.11	137685.10	40802.68	35952.46	31410.11	137685.10
(b) Other Operating Income	600.96	611.68	317.19	1655.47	600.96	611.68	317.19	1655.47
Total income from operations	41403.64	36564.14	31727.30	139340.57	41403.64	36564.14	31727.30	139340.57
2. Expenses								
(a) Cost of materials consumed	23632.18	25352.18	21483.95	93736.97	23632.18	25352.18	21483.95	93736.97
(b) Purchase of stock-in-trade	6599.67	6058.59	5015.36	22931.04	6599.67	6058.59	5015.36	22931.04
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2925.47	(2035.65)	(772.82)	(4761.96)	2925.47	(2035.65)	(772.82)	(4761.96)
(d) Employees benefits expense	1940.97	1574.88	1655.29	6916.28	1940.97	1574.88	1655.29	6916.28
(e) Depreciation and amortisation expense	530.14	536.74	522.61	2118.65	530.14	536.74	522.61	2118.65
(f) Other expenses	4272.46	4209.58	3453.06	15391.92	4272.46	4223.62	3453.37	15406.78
Total expenses	39900.88	35696.32	31357.45	136332.90	39900.88	35710.36	31357.75	136347.77
3. Profit / (Loss) from operations before other income, finance costs & exceptional items (1-2)	1502.77	867.82	369.85	3007.67	1502.77	853.78	369.54	2992.80
4. Other Income	59.48	119.21	64.12	320.73	59.48	119.21	64.12	320.73
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1562.25	987.03	433.97	3328.39	1562.25	973.00	433.66	3313.53
6. Finance costs	523.61	491.97	495.97	1970.73	523.61	491.97	495.97	1970.73
7. Profit / (Loss) from ordinary activities after finance costs and exceptional items (5+6)	1038.64	495.06	(62.00)	1357.67	1038.64	481.03	(62.31)	1342.80
8. Exceptional Items								
9. Profit / (Loss) from ordinary activities before tax (7-8)	1038.64	495.06	(62.00)	1357.67	1038.64	481.03	(62.31)	1342.80
10. Tax expense								
Current Tax (MAT)	200.98	105.94	0.00	290.00	200.98	105.94	0.00	290.00
Prior period tax	0.00	0.00	0.00	(0.80)	0.00	0.00	0.00	(0.80)
Deferred Tax Charge / (Credit)	(6.97)	82.73	(8.85)	135.04	(6.97)	82.73	(8.85)	135.04
11. Net Profit/ (Loss) from ordinary activities after tax (9 -10)	844.63	306.40	(53.15)	933.42	844.63	292.37	(53.46)	918.56
12. Extraordinary Items (net of tax expenses)								
13. Net Profit/ (Loss) for the period (11-12)	844.63	306.40	(53.15)	933.42	844.63	292.37	(53.46)	918.56
14. Share of profit / (loss) of associates					(0.05)	(0.25)	0.00	(0.25)
15. Minority interest					0.00	(1.48)	(0.16)	(1.65)
16. Net Profit/ (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14-15)					844.58	293.59	(53.30)	919.96
17. Paid-up equity share capital	1152.95	1152.95	1152.95	1152.95	1152.95	1152.95	1152.95	1152.95
Face value per share (Rs.)	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00
18. Reserves excluding revaluation reserves as per Balance Sheet of previous Accounting year				8159.63				8124.12
19. Earnings per share (Rs.)								
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	7.33	2.66	(0.46)	8.10	7.33	2.54	(0.46)	7.97
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	7.33	2.66	(0.46)	8.10	7.33	2.54	(0.46)	7.97
20. Particulars of shareholding								
Public shareholding								
- Number of shares	6259253	6259253	6260253	6259253	6259253	6259253	6260253	6259253
- Percentage of shareholding	54.29	54.29	54.30	54.29	54.29	54.29	54.30	54.29
18. Promoters and promoter group								
Share Holding								
a) Pledged / Encumbered								
- Number of shares	---	---	---	---	---	---	---	---
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	---	---	---	---	---	---	---	---
- Percentage of shares (as a % of the total share capital of the Company)	---	---	---	---	---	---	---	---
b) Non-encumbered								
- Number of Shares	5270247	5270247	5269247	5270247	5270247	5270247	5269247	5270247
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	45.71	45.71	45.70	45.71	45.71	45.71	45.70	45.71

HERITAGE
N. Bhuvanishwari
CHIEF FINANCIAL OFFICER

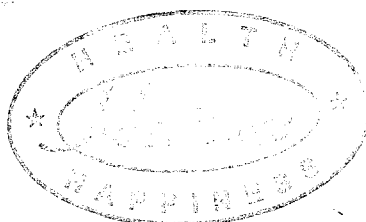
(Rs.in lakhs)

SEGMENT REPORTING FOR THE QUARTER ENDED June 30, 2012

Particulars	STANDALONE				CONSOLIDATED			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	30.06.2012 (Unaudited)	31.03.2012 (Unaudited)	30.06.2011 (Unaudited)	31.03.2012 (Audited)	30.06.2012 (Unaudited)	31.03.2012 (Unaudited)	30.06.2011 (Unaudited)	31.03.2012 (Audited)
1. Segment Revenue								
a. Dairy	33063.91	28788.40	24812.20	109397.20	33063.91	28788.40	24812.20	109397.20
b. Retail	8189.27	7704.16	6986.00	29901.03	8189.27	7704.16	6986.00	29901.03
c. Agri	1034.70	805.57	816.84	3258.35	1034.70	805.57	816.84	3258.35
d. Bakery	83.35	69.17	74.54	315.22	83.35	69.17	74.54	315.22
e. HFRL	---	---	---	---	0.00	0.00	0.00	0.00
f. Power SPV	---	---	---	---	0.00	0.00	0.00	0.00
g. Heritage Conpro Ltd	---	---	---	---	0.00	0.00	0.00	0.00
Total Segment Revenue	42371.22	37367.29	32689.58	142871.80	42371.22	37367.29	32689.58	142871.80
Less: Inter Segment Revenue	967.58	803.15	962.28	3531.23	967.58	803.15	962.28	3531.23
Net Sales / Income from Operations	41403.64	36564.14	31727.30	139340.57	41403.64	36564.14	31727.30	139340.57
2. Segment Results (Profit +) / (Loss) (-) before finance costs and tax)								
a. Dairy	2181.48	1504.79	1089.29	6066.63	2181.48	1504.79	1089.29	6066.63
b. Retail	(559.33)	(425.04)	(557.37)	(2305.24)	(559.33)	(425.04)	(557.37)	(2305.24)
c. Agri	(25.87)	(66.07)	(55.87)	(306.19)	(25.87)	(66.07)	(55.87)	(306.19)
d. Bakery	(34.04)	(26.65)	(42.08)	(128.69)	(34.04)	(26.65)	(42.08)	(128.69)
e. HFRL	---	---	---	---	0.00	(0.38)	0.00	(0.66)
f. Power SPV	---	---	---	---	0.00	(6.29)	(0.00)	(6.53)
g. Heritage Conpro Ltd	---	---	---	---	0.00	(0.38)	(0.31)	(0.69)
Total Segment Results	1562.25	987.03	433.97	3326.51	1562.25	979.98	433.66	3318.63
Less: i. finance costs	523.61	491.97	495.97	1970.73	523.61	491.97	495.97	1970.73
ii. Other un-allocable Expenditure net off	---	---	---	---	0.00	6.98	---	6.98
Add: iii. Other un-allocable Income	0.00	0.00	0.00	1.88	0.00	0.00	0.00	1.88
Total Profit before Tax	1038.64	495.06	(62.00)	1357.67	1038.64	481.03	(62.31)	1342.80
3. Capital Employed (Segment Assets - Segment Liabilities)								
a. Dairy	13590.46	14202.59	13254.86	14202.59	13590.46	14202.59	13254.86	14202.59
b. Retail	6197.56	6071.70	5597.84	6071.70	6197.56	6071.70	5597.84	6071.70
c. Agri	3590.30	3671.62	3670.83	3671.62	3590.30	3671.62	3670.83	3671.62
d. Bakery	1161.09	1166.17	1193.44	1166.17	1161.09	1166.17	1193.44	1166.17
e. HFRL	---	---	---	---	(0.33)	(0.34)	(0.61)	(0.34)
f. Power SPV	---	---	---	---	---	23.11	60.69	23.11
g. Heritage Conpro Ltd	---	---	---	---	(0.33)	(0.34)	(0.11)	(0.34)
h. Unallocated	377.99	379.87	507.93	379.87	377.99	379.87	507.93	379.87
Total	24917.39	25491.95	24224.89	25491.95	24916.73	25514.39	24284.85	25514.39

Notes:

- As per the Accounting Standard (AS- 17), the Company has identified Dairy, Retail, Agri and Bakery segments as reportable segments. The segmentwise results are given above.
- The Statutory Auditors have conducted a limited review of accounts for the aforesaid period.
- The above results for the quarter ended June 30, 2012 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on July 30, 2012.
- The status of investors requests/complaints for the quarter ended 30.06.2012: pending as on 01.04.2012 -Nil; Received and resolved during the quarter -10; lying unresolved as on 30.06.2012 -Nil.
- Figures of previous period(s)/ year(s) have been regrouped/rearranged wherever necessary.



For and on behalf of the Board

N Bhuvaneshwari

Vice Chairperson & Managing Director

Date: July 30, 2012

Place: Hyderabad