



Ref: SECT: STOC: 49-23

May 25, 2023

To
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

To
The Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block, Bandra-Kurla
Complex, Bandra (East), Mumbai - 400 051

Scrip Code: 519552

Scrip Code: HERITGFOOD

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") - For the half year ended March 31, 2023 — PDF file — As per the format - Reg

Dear Sir/Madam,

Pursuant to Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended, we enclose a pdf file on Related Party Transactions for the half year ended March 31, 2023 as per the format prescribed.

Kindly take the same on record and display the same on the website of your exchange.

Thanks & Regards

For **HERITAGE FOODS LIMITED**

UMAKAN
TA BARIK

Digitally signed by
UMAKANTA BARIK
Date: 2023.05.25
15:44:08 +05'30'

UMAKANTA BARIK

Company Secretary & Compliance Officer
M. No: FCS-6317

Encl: a/a

About the Company:

Heritage Foods founded in the year 1992 is one of the fastest growing Private Sector Enterprises in India, with two business divisions viz., Dairy and Renewable Energy under its flagship company Heritage Foods Limited and Cattle feed business through its subsidiary, Heritage Nutrivet Limited (HNL). Presently Heritage's milk and milk products have market presence in Andhra Pradesh, Telangana, Karnataka, Kerala, Tamil Nadu, Maharashtra, Odisha, NCR Delhi, Haryana, Uttar Pradesh and Uttarakhand. It has total renewable energy generation capacity of 10.39 MW from both Solar and Wind for captive consumption of its dairy factories.



HERITAGE FOODS LIMITED

CIN : L15209TG1992PLC014332

AN ISO: 22000 CERTIFIED COMPANY

Regd. Off : H.No. 8-2-293/82/A/1286 , Plot No. 1286, Road No. 1 & 65, Jubilee Hills, Hyderabad - 500033, Telangana, INDIA.
Tel. : +91-40-23391221, 23391222, Fax: 23326789, 23318090 Email : hfl@heritagefoods.in, Website : www.heritagefoods.in



Related party transactions

												Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments					Notes
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	
1	Heritage Foods Limited		Heritage Nutrivet Limited		Wholly-owned Subsidiary Company	Sale of goods or services		2.02	Approved by Audit Committee	2.02	0.00	0.00									
2	Heritage Foods Limited		Heritage Nutrivet Limited		Wholly-owned Subsidiary Company	Any other transaction	Financial Guarantee Income	1.03	Approved by Audit Committee	1.03	0.00	0.00									
3	Heritage Foods Limited		Heritage Nutrivet Limited		Wholly-owned Subsidiary Company	Purchase of goods or services		404.01	Approved by Audit Committee	404.01	0.00	0.00									
4	Heritage Foods Limited		Heritage Nutrivet Limited		Wholly-owned Subsidiary Company	Any other transaction	Lease rental income	0.14	Approved by Audit Committee	0.14	0.00	0.00									
5	Heritage Foods Limited		Heritage Nutrivet Limited		Wholly-owned Subsidiary Company	Any other transaction	Purchase/(sale) of Property, plant and equipment	0.45	Approved by Audit Committee	0.45	0.00	0.00									
6	Heritage Foods Limited		Heritage Nutrivet Limited		Wholly-owned Subsidiary Company	Any other transaction	Expenditure incurred on behalf of HNL	0.79	Approved by Audit Committee	0.79	0.00	0.00									
7	Heritage Foods Limited		Heritage Nutrivet Limited		Wholly-owned Subsidiary Company	Any other transaction	Brand income	0.55	Approved by Audit Committee	0.55	0.00	0.00									
8	Heritage Foods Limited		Heritage Novandie Foods Private Limited		Joint Venture Company	Investment		55.50	Approved by Audit Committee	55.50	0.00	0.00					Investment	0.00%	Not Applicable	Unsecured	Investment in equity shares for Business Purpose
9	Heritage Foods Limited		Heritage Novandie Foods Private Limited		Joint Venture Company	Sale of goods or services		8.04	Approved by Audit Committee	8.04	0.00	0.00									
10	Heritage Foods Limited		Heritage Novandie Foods Private Limited		Joint Venture Company	Purchase of goods or services		0.02	Approved by Audit Committee	0.02	0.00	0.00									
11	Heritage Foods Limited		Heritage Novandie Foods Private Limited		Joint Venture Company	Any other transaction	Financial guarantee income	1.10	Approved by Audit Committee	1.10	0.00	0.00									
12	Heritage Foods Limited		Heritage Novandie Foods Private Limited		Joint Venture Company	Any other transaction	Lease rental income	0.54	Approved by Audit Committee	0.54	0.00	0.00									
13	Heritage Foods Limited		Heritage Novandie Foods Private Limited		Joint Venture Company	Any other transaction	Expenditure incurred on behalf of HNFPL	4.63	Approved by Audit Committee	4.63	0.00	0.00									
14	Heritage Foods Limited		Heritage Employee Welfare Trust		Controlled Trust	Any other transaction	Other income		NA	0.01	0.00	0.00									
15	Heritage Foods Limited		Heritage Finlease Limited		Enterprise over which Vice - Chairperson & Managing Director and Executive Director of the Company are Directors	Any other transaction	Remittance of loan proceeds collected on behalf of Heritage Finlease Limited	981.11	Approved by Audit Committee	981.11	0.00	0.00									
16	Heritage Foods Limited		Heritage Finlease Limited		Enterprise over which Vice - Chairperson & Managing Director and Executive Director of the Company are Directors	Any other transaction	Cattle loan facilitation charges	2.10	Approved by Audit Committee	2.10	0.00	0.00									
17	Heritage Foods Limited		Heritage Finlease Limited		Enterprise over which Vice - Chairperson & Managing Director and Executive Director of the Company are Directors	Any other transaction	Deposit paid	11.75	Approved by Audit Committee	11.75	0.00	0.00									
18	Heritage Foods Limited		Heritage Finlease Limited		Enterprise over which Vice - Chairperson & Managing Director and Executive Director of the Company are Directors	Any other transaction	Lease rentals paid	17.98	Approved by Audit Committee	17.98	0.00	0.00									
19	Heritage Foods Limited		NTR Memorial Trust		Enterprise over which Vice - Chairperson & Managing Director and Executive Director of the Company exercise significant influence	Any other transaction	CSR expenditure		NA	18.43	0.00	0.00									
20	Heritage Foods Limited		NTR Memorial Trust		Enterprise over which Vice - Chairperson & Managing Director and Executive Director of the Company exercise significant influence	Any other transaction	Sale of products	0.51	Approved by Audit Committee	0.51	0.00	0.00									

Related party transactions

												Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.											
Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments					Notes
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)		
21	Heritage Foods Limited		N Bhuvneswari		Key Managerial Personnel	Any other transaction	Short-term employee benefits	25.63	Approved by Audit Committee	25.63	0.00	0.00											
22	Heritage Foods Limited		N Bhuvneswari		Key Managerial Personnel	Any other transaction	Post-employment benefits	0.48	Approved by Audit Committee	0.48	0.00	0.00											
23	Heritage Foods Limited		N Bhuvneswari		Key Managerial Personnel	Any other transaction	Other long-term benefits	0.87	Approved by Audit Committee	0.87	0.00	0.00											
24	Heritage Foods Limited		N Brahmani		Key Managerial Personnel	Any other transaction	Short-term employee benefits	20.51	Approved by Audit Committee	20.51	0.00	0.00											
25	Heritage Foods Limited		N Brahmani		Key Managerial Personnel	Any other transaction	Post-employment benefits	0.25	Approved by Audit Committee	0.25	0.00	0.00											
26	Heritage Foods Limited		N Brahmani		Key Managerial Personnel	Any other transaction	Deposits Paid	5.74	Approved by Audit Committee	5.74	0.00	0.00											
27	Heritage Foods Limited		N Brahmani		Key Managerial Personnel	Any other transaction	Lease Rentals	3.83	Approved by Audit Committee	3.83	0.00	0.00											
28	Heritage Foods Limited		N Devaansh		Relative of Executive Director and Vice-Chairpeson & Managing Director	Any other transaction	Deposits Paid	5.74	Approved by Audit Committee	5.74	0.00	0.00											
29	Heritage Foods Limited		N Devaansh		Relative of Executive Director and Vice-Chairpeson & Managing Director	Any other transaction	Lease Rentals	3.83	Approved by Audit Committee	3.83	0.00	0.00											
30	Heritage Foods Limited		M Sambasiva Rao		Key Managerial Personnel	Any other transaction	Short-term employee benefits	12.60	Approved by Audit Committee	12.60	0.00	0.00											
31	Heritage Foods Limited		M Sambasiva Rao		Key Managerial Personnel	Any other transaction	Post-employment benefits	0.42	Approved by Audit Committee	0.42	0.00	0.00											
32	Heritage Foods Limited		Srideep Madhavan Nair Kesavan		Key Managerial Personnel	Any other transaction	Short-term employee benefits	8.21	Approved by Audit Committee	8.21	0.00	0.00											
33	Heritage Foods Limited		Srideep Madhavan Nair Kesavan		Key Managerial Personnel	Any other transaction	Post-employment benefits	0.44	Approved by Audit Committee	0.44	0.00	0.00											
34	Heritage Foods Limited		A Prabhakara Naidu		Key Managerial Personnel	Any other transaction	Short-term employee benefits	4.73	Approved by Audit Committee	4.73	0.00	0.00											
35	Heritage Foods Limited		A Prabhakara Naidu		Key Managerial Personnel	Any other transaction	Post-employment benefits	0.26	Approved by Audit Committee	0.26	0.00	0.00											
36	Heritage Foods Limited		Umakanta Barik		Key Managerial Personnel	Any other transaction	Short-term employee benefits	2.19	Approved by Audit Committee	2.19	0.00	0.00											
37	Heritage Foods Limited		Umakanta Barik		Key Managerial Personnel	Any other transaction	Post-employment benefits	0.12	Approved by Audit Committee	0.12	0.00	0.00											
38	Heritage Foods Limited		Srivishnu Raju Nandyala		Non-Executive Independent Director	Any other transaction	Sitting Fees	NA		0.52	0.00	0.00											
39	Heritage Foods Limited		Rajesh Thakur Ahuja		Non-Executive Independent Director	Any other transaction	Sitting Fees	NA		0.33	0.00	0.00											
40	Heritage Foods Limited		Aparna Surabhi		Non-Executive Independent Director	Any other transaction	Sitting Fees	NA		0.52	0.00	0.00											
41	Heritage Foods Limited		Muthu Raju Paravasa Raju Visay Kumar		Non-Executive Independent Director	Any other transaction	Sitting Fees	NA		0.43	0.00	0.00											
42	Heritage Foods Limited		Nagaraja Naidu Vadlamudi		Non-Executive Director	Any other transaction	Sitting Fees	NA		0.40	0.00	0.00											
43	Heritage Foods Limited		Heritgae Nutrivet Limited		Wholly-owned Subsidiary Company	Any other transaction	Payable	NA		0.00	27.28	26.32											
44	Heritage Foods Limited		Heritage Finlease Limited		Enterprise over which Vice - Chairperson & Managing Director and Executive Director of the Company are Directors	Any other transaction	(Payable) / Receviables	NA		0.00	-34.64	21.79											
45	Heritage Foods Limited		Heritage Novandie Foods Private Limited		Joint Venture Company	Any other transaction	Receivables	NA		0.00	7.54	3.17											
46	Heritage Foods Limited		N Bhuvneswari		Key Managerial Personnel	Any other transaction	Payable	NA		0.00	14.06	29.90											
47	Heritage Foods Limited		N Brahmani		Key Managerial Personnel	Any other transaction	Payable	NA		0.00	13.72	23.86											
48	Heritage Foods Limited		M Sambasiva Rao		Key Managerial Personnel	Any other transaction	Payable	NA		0.00	4.68	8.84											

Related party transactions

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Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments					Notes	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)			
49	Heritage Foods Limited		Srideep Madhavan Nair Kesavan		Key Managerial Personnel	Any other transaction	Payable	NA		0.00	0.84	0.00												
50	Heritage Foods Limited		A Prabhakara Naidu		Key Managerial Personnel	Any other transaction	Payable	NA		0.00	0.45	0.00												
51	Heritage Foods Limited		Umakanta Barik		Key Managerial Personnel	Any other transaction	Payable	NA		0.00	0.20	0.00												
52	Heritage Foods Limited		N Devaansh		Relative of Executive Director and Vice-Chairpeson & Managing Director	Any other transaction	Receivables	NA		0.00	0.00	4.71												
53	Heritage Foods Limited		NTR Memorial Trust		Enterprise over which Vice - Chairperson & Managing Director and Executive Director of the Company exercise significant influence	Any other transaction	Receivables	NA		0.00	0.00	0.26												
54	Heritage Nutrivet Limited		Nirvana Holding Private Limited		Directors of the Company Exercise Significant Influence	Any other transaction	Rental Income	0.01	Approved by Audit Committee	0.01	0.00	0.00												
55	Heritage Nutrivet Limited		Megabid Finance and Investment Private Limited		Directors of the Company Exercise Significant Influence	Any other transaction	Rental Income	0.01	Approved by Audit Committee	0.01	0.00	0.00												
56	Heritage Nutrivet Limited		Heritage Finlease Limited		Directors of the Company Exercise Significant Influence	Any other transaction	Rental Income	0.01	Approved by Audit Committee	0.01	0.00	0.00												
57	Heritage Nutrivet Limited		N Bhuvneswari		Non-Executive Director	Any other transaction	Sitting Fees	NA		0.03	0.00	0.00												
58	Heritage Nutrivet Limited		M Sambasiva Rao		Non-Executive Director	Any other transaction	Sitting Fees	NA		0.02	0.00	0.00												
59	Heritage Nutrivet Limited		Rajesh Thakur Ahuja		Non-Executive Independent Director	Any other transaction	Sitting Fees	NA		0.03	0.00	0.00												
60	Heritage Nutrivet Limited		Aparna Surabhi		Non-Executive Independent Director	Any other transaction	Sitting Fees	NA		0.03	0.00	0.00												
61	Heritage Nutrivet Limited		N Brahmani		Managing Director	Any other transaction	Lease Rent Deposit	0.34	Approved by Audit Committee	0.34	0.00	0.00												
62	Heritage Nutrivet Limited		N Brahmani		Managing Director	Any other transaction	Rental Expenditure	0.22	Approved by Audit Committee	0.22	0.00	0.00												
63	Heritage Nutrivet Limited		N Devaansh		Relative of Director	Any other transaction	Lease Rent Deposit	0.34	Approved by Audit Committee	0.34	0.00	0.00												
64	Heritage Nutrivet Limited		N Devaansh		Relative of Director	Any other transaction	Rental Expenditure	0.22	Approved by Audit Committee	0.22	0.00	0.00												
65	Heritage Nutrivet Limited		N Brahmani		Managing Director	Any other transaction	Payable	NA		0.00	0.00	0.06												
66	Heritage Nutrivet Limited		N Devaansh		Relative of Director	Any other transaction	Payable	NA		0.00	0.00	0.06												
Total value of transaction during the reporting period											1609.992122													