



25
YEARS
OF HERITAGE

Ref: SECT: STOC: 60 - 20

July 23, 2020

To
The Secretary,
The Stock Exchange, Mumbai
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

To
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1,
G Block, Bandra - Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code: 519552

Scrip Symbol: HERITGFOOD

Dear Sir / Madam,

Sub: Intimation of reaffirmed in Credit Rating

Pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that CRISIL Limited, an S & P Global Company (Credit Rating Agency), after due consideration, has reaffirmed the following ratings of the Company as under:

Total Bank Loans Facilities Rated	Rs.503.50 Crore (Enhanced from Rs.403.50 Crore)
Long-Term Rating	CRISIL A/Stable
Short-Term Rating	CRISIL A1

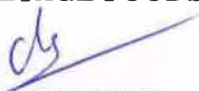
Please find attached copy received from the Credit Rating Agency for your Information

Kindly acknowledge the receipt and take the same on your record.

Thanking you,

Yours Faithfully,

For **HERITAGE FOODS LIMITED**


UMAKANTA BARIK
Company Secretary & Compliance Officer
M. No: FCS-6317



Encl: a/a

HERITAGE FOODS LIMITED

CIN : L15209TG1992PLC014332

AN ISO: 22000 CERTIFIED COMPANY

Regd. Off: # 6-3-541/C, Panjagutta, Hyderabad - 500 082. Telangana, INDIA. Tel.: +91-40-23391221, 23391222 Fax: 30685458 email : hfl@heritagefoods.in, website : www.heritagefoods.in



CONFIDENTIAL

HERFOOD/237080/BLR/121947659/1

April 17, 2020

Mr. M Sambasiva Rao

President

Heritage Foods Limited

6-3-541/C

Adjacent to NIMS,

Punjagutta

Hyderabad - 500482

Tel: 4023391221

Dear Mr. M Sambasiva Rao,

Re: CRISIL Ratings on the bank facilities of Heritage Foods Limited

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company as on date.

Total Bank Loan Facilities Rated	Rs.503.5 Crore
Long-Term Rating	CRISIL A/Stable
Short-Term Rating	CRISIL A1

(Bank-wise details as per Annexure 1)

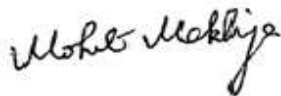
CRISIL also disseminates the rating on the bank facilities through its website and updates the rating lists on CRISIL's website on a real time basis. Additionally, the rating lists in its publications such as Rating Scan and BLR Connect are also updated to reflect the latest ratings outstanding on the bank loan facilities. CRISIL reserves the right to withdraw, or revise the ratings/outlook at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL believes may have an impact on the ratings.

This letter will remain valid till March 31, 2021. After this date, please insist for a new rating letter (dated later than March 31, 2021). Please visit www.crisil.com to confirm that the rating continues to be under surveillance and the rating is still valid.

Should you require any clarifications, please feel free to get in touch with us.

With warm regards,

Yours sincerely,



Mohit Makhija
Director - CRISIL Ratings



Nivedita Shibu
Associate Director - CRISIL Ratings



A CRISIL rating reflects CRISIL's current opinion on the likelihood of timely payment of the obligations under the rated instrument and does not constitute an audit of the rated entity by CRISIL. CRISIL ratings are based on information provided by the issuer or obtained by CRISIL from sources it considers reliable. CRISIL does not guarantee the completeness or accuracy of the information on which the rating is based. A CRISIL rating is not a recommendation to buy, sell, or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. All CRISIL ratings are under surveillance. CRISIL or its associates may have other commercial transactions with the company/entity. Ratings are revised as and when circumstances so warrant. CRISIL is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of this product. CRISIL Ratings rating criteria are available without charge to the public on the CRISIL web site, www.crisil.com. For the latest rating information on any instrument of any company rated by CRISIL, please contact Customer Service Helpdesk at 1800-267-1301.

CRISIL Limited

Corporate Identity Number: L67120MH1987PLC042363

Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Bank Guarantee	Bank of Baroda	5.0	CRISIL A1
2	Bank Guarantee	Andhra Bank	2.34	CRISIL A1
3	Cash Credit	Andhra Bank	25.0	CRISIL A/Stable
4	Cash Credit	ICICI Bank Limited	35.0	CRISIL A/Stable
5	Cash Credit	Bank of Baroda	40.0	CRISIL A/Stable
6	Letter of Credit	Andhra Bank	1.56	CRISIL A1
7	Letter of Credit	Bank of Baroda	3.6	CRISIL A1
8	Proposed Long Term Bank Loan Facility	Proposed	24.75	CRISIL A/Stable
9	Rupee Term Loan	Kotak Mahindra Bank Limited	50.0	CRISIL A/Stable
10	Rupee Term Loan	ICICI Bank Limited	108.0	CRISIL A/Stable
11	Rupee Term Loan	Andhra Bank	11.0	CRISIL A/Stable
12	Rupee Term Loan	Bank of Baroda	53.5	CRISIL A/Stable
13	Rupee Term Loan	YES Bank Limited	52.5	CRISIL A/Stable
14	Rupee Term Loan	HDFC Bank Limited	91.25	CRISIL A/Stable
	Total		503.5	

A CRISIL rating reflects CRISIL's current opinion on the likelihood of timely payment of the obligations under the rated instrument and does not constitute an audit of the rated entity by CRISIL. CRISIL ratings are based on information provided by the issuer or obtained by CRISIL from sources it considers reliable. CRISIL does not guarantee the completeness or accuracy of the information on which the rating is based. A CRISIL rating is not a recommendation to buy, sell, or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. All CRISIL ratings are under surveillance. CRISIL or its associates may have other commercial transactions with the company/entity. Ratings are revised as and when circumstances so warrant. CRISIL is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of this product. CRISIL Ratings rating criteria are available without charge to the public on the CRISIL web site, www.crisil.com. For the latest rating information on any instrument of any company rated by CRISIL, please contact Customer Service Helpdesk at 1800-267-1301.