



Ref: SECT: STOC: 21-26

March 6, 2026

To
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

To
The Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block, Bandra-Kurla
Complex, Bandra (East), Mumbai – 400 051

Scrip Code: 519552

Scrip Code: HERITGFOOD

Sub: Intimation of Credit Rating under the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the CRISIL Ratings Limited (Crisil) has issued a rating certificate dated March 6, 2026 in respect of the company's banking facilities.

The following are the details of the credit ratings by CRISIL Ratings to the company:

Total Bank Loan Facilities Rated	Rs 653.5 Crores (Enhanced from Rs.503.5 Crores)
Long Term Rating	Crisil AA-/Stable (Upgraded from Crisil A+/Positive)
Short Term Rating	Crisil A1+ (Reaffirmed)

The certificate received from the Crisil is attached herewith.

In compliance with SEBI (LO&DR) Regulations, 2015, the above information is also being hosted on the website of the Company at www.heritagefoods.in

Kindly take the same on record and display the same on the website of your exchange.

Thanks & Regards,

For **HERITAGE FOODS LIMITED**

UMAKANTA BARIK

Company Secretary & Compliance Officer
M. No: FCS-6317

Encl:a/a

HERITAGE FOODS LIMITED

CIN : L15209TG1992PLC014332

AN ISO: 22000 CERTIFIED COMPANY

Regd. Off : H.No. 8-2-293/82/A/1286 , Plot No. 1286, Road No. 1 & 65, Jubilee Hills, Hyderabad - 500033, Telangana, INDIA.
Tel. : +91-40-23391221, 23391222, Fax: 23326789, 23318090 Email : hfl@heritagefoods.in, Website : www.heritagefoods.in



RL/HERFOOD/386514/BLR/0326/141279
March 06, 2026



Ms. Kirti Malini
Senior General Manager - Accounts & Finance
Heritage Foods Limited
H. No.8-2-293/82/A/1286, Plot No.1286,
Road No. 1 & 65, Jubilee Hills,
Hyderabad - 500033
9014193040

Dear Ms. Kirti Malini,

Re: Review of Crisil Ratings on the bank facilities of Heritage Foods Limited

All ratings assigned by Crisil Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by Crisil Ratings on the ratings as on date.

Total Bank Loan Facilities Rated	Rs.653.5 Crore (Enhanced from Rs.503.5 Crore)
Long Term Rating	Crisil AA-/Stable (Upgraded from 'Crisil A+/Positive')
Short Term Rating	Crisil A1+ (Reaffirmed)

(Bank-wise details as per Annexure 1)

As per our Rating Agreement, Crisil Ratings would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. Crisil Ratings reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which Crisil Ratings believes may have an impact on the ratings. Please visit www.crisilratings.com and search with the name of the rated entity to access the latest rating/s.

In the event of the company not availing the proposed facilities within a period of 180 days from the date of this letter, a fresh letter of revalidation from Crisil Ratings will be necessary.

This letter will remain valid till March 31, 2026. After this date, please insist for a new rating letter (dated later than March 31, 2026).

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,


Himank Sharma
Director - Crisil Ratings


Nivedita Shibu
Director - Crisil Ratings



Disclaimer: A rating by Crisil Ratings reflects Crisil Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by Crisil Ratings. Our ratings are based on information provided by the issuer or obtained by Crisil Ratings from sources it considers reliable. Crisil Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by Crisil Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. Crisil Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. Crisil Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. Crisil Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. Crisil Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by Crisil Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at Crisilratingdesk@crisil.com or at 1800-267-3850

Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Bank Guarantee	Kotak Mahindra Bank Limited	3.6	Crisil A1+
2	Cash Credit	Kotak Mahindra Bank Limited	10	Crisil AA-/Stable
3	Cash Credit	HDFC Bank Limited	35	Crisil AA-/Stable
4	Cash Credit	ICICI Bank Limited	50	Crisil AA-/Stable
5	Cash Credit	Bank of Baroda	50	Crisil AA-/Stable
6	Letter of credit & Bank Guarantee	HDFC Bank Limited	3.9	Crisil A1+
7	Letter of credit & Bank Guarantee	Bank of Baroda	5	Crisil A1+
8	Long Term Loan	Kotak Mahindra Bank Limited	108	Crisil AA-/Stable
9	Long Term Loan	ICICI Bank Limited	42	Crisil AA-/Stable
10	Long Term Loan	Kotak Mahindra Bank Limited	23	Crisil AA-/Stable
11	Long Term Loan	HDFC Bank Limited	134	Crisil AA-/Stable
12	Long Term Loan	ICICI Bank Limited	120	Crisil AA-/Stable
13	Long Term Loan	Bank of Baroda	69	Crisil AA-/Stable
	Total		653.5	

Disclaimer: A rating by Crisil Ratings reflects Crisil Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by Crisil Ratings. Our ratings are based on information provided by the issuer or obtained by Crisil Ratings from sources it considers reliable. Crisil Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by Crisil Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. Crisil Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. Crisil Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. Crisil Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. Crisil Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by Crisil Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at Crisilratingdesk@crisil.com or at 1800-267-3850