Ref: SECT: STOC: 91-22

02nd November, 2022

To
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 519552

To
The Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051

Scrip Code: HERITGFOOD

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed disclosure of related party transactions and balances for the half year ended September 30, 2022.

Kindly take the same on record and display the same on the website of your exchange.

Thanks & Regards

For **HERITAGE FOODS LIMITED**

UMAKANTA BARIK
Digitally signed by UMAKANTA BARIK
Date: 2022.11.02 11:56:16 +05'30'

UMAKANTA BARIK
Company Secretary & Compliance Officer
M.No: FCS-6317

Encl: a/a

About the Company:
Heritage Foods founded in the year 1992 is one of the fastest growing Private Sector Enterprises in India, with two business divisions' viz., Dairy and Renewable Energy under its flagship company Heritage Foods Limited and Cattle feed business through its subsidiary, Heritage Nutrivet Limited (HNL). Presently Heritage's milk and milk products have market presence in Andhra Pradesh, Telangana, Karnataka, Kerala, Tamil Nadu, Maharashtra, Odisha, NCR Delhi, Haryana, Uttar Pradesh and Uttarakhand. It has total renewable energy generation capacity of 10.50 MW from both Solar and Wind for captive consumption of its dairy factories.

Rs In Millions

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sl No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	Heritage Foods Limited		Heritage Nutrivet Limited		Wholly -owned Subsidiary Company	Investment made (including financial guarantee)	1.00	1.00	0.00	0.00								
2	Heritage Foods Limited		Heritage Nutrivet Limited		Wholly -owned Subsidiary Company	Sale of goods or services	3.50	3.50	0.00	0.00								
3	Heritage Foods Limited		Heritage Nutrivet Limited		Wholly -owned Subsidiary Company	Financial Guarantee Income	1.02	1.02	0.00	0.00								
4	Heritage Foods Limited		Heritage Nutrivet Limited		Wholly -owned Subsidiary Company	Purchase of goods or services	339.78	339.78	0.00	0.00								
5	Heritage Foods Limited		Heritage Nutrivet Limited		Wholly -owned Subsidiary Company	Lease Rental Income	0.27	0.27	0.00	0.00								
6	Heritage Foods Limited		Heritage Nutrivet Limited		Wholly -owned Subsidiary Company	Expenditure Incurred on behalf of HNL	0.38	0.38	0.00	0.00								
7	Heritage Foods Limited		Heritage Nutrivet Limited		Wholly -owned Subsidiary Company	Brand Income	0.55	0.55	0.00	0.00								
8	Heritage Foods Limited		Heritage Novandie Foods Private Limited		Joint Venture Company	Investment	0.00	0.00	0.00	0.00				Investment	Not Applicable	Not Applicable	Not Applicable	Investment in equity shares for Business Purpose
9	Heritage Foods Limited		Heritage Novandie Foods Private Limited		Joint Venture Company	Sale of goods or services	6.41	6.41	0.00	0.00								
10	Heritage Foods Limited		Heritage Novandie Foods Private Limited		Joint Venture Company	Purchase of goods or services	0.02	0.02	0.00	0.00								
11	Heritage Foods Limited		Heritage Novandie Foods Private Limited		Joint Venture Company	Financial Guarantee Income	1.10	1.10	0.00	0.00								
12	Heritage Foods Limited		Heritage Novandie Foods Private Limited		Joint Venture Company	Lease Rental Income	0.55	0.55	0.00	0.00								
13	Heritage Foods Limited		Heritage Novandie Foods Private Limited		Joint Venture Company	Expenditure Incurred on behalf of HNFPL	3.86	3.86	0.00	0.00								
14	Heritage Foods Limited		Heritage Finlease Limited		Chairperson, Managing Director and Executive	Remittance of Loan Proceeds collected	879.65	879.65	0.00	0.00								
15	Heritage Foods Limited		Heritage Finlease Limited		Chairperson, Managing Director and Executive	Cattle Loan Facilitation Charges	1.67	1.67	0.00	0.00								
16	Heritage Foods Limited		Heritage Finlease Limited		Chairperson, Managing Director and Executive	Deposits Paid	13.30	13.30	0.00	0.00								
17	Heritage Foods Limited		Heritage Finlease Limited		Chairperson, Managing Director and Executive	Lease Rentals Paid	8.54	8.54	0.00	0.00								
18	Heritage Foods Limited		Heritage Finlease Limited		Chairperson, Managing Director and Executive	Others	0.59	0.59	0.00	0.00								
19	Heritage Foods Limited		NTR Memorial Trust		Chairperson, Managing Director and Executive	CSR Expenditures	7.06	7.06	0.00	0.00								



Rs In Millions

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sl No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
20	Heritage Foods Limited		N Bhuvneswari		Key Managerial Personnel	Short term Employee Benefits	22.27	22.27	0.00	0.00								
21	Heritage Foods Limited		N Bhuvneswari		Key Managerial Personnel	Post-employment Benefits	0.49	0.49	0.00	0.00								
22	Heritage Foods Limited		N Brahmani		Key Managerial Personnel	Short term Employee Benefits	17.81	17.81	0.00	0.00								
23	Heritage Foods Limited		N Brahmani		Key Managerial Personnel	Post-employment Benefits	0.24	0.24	0.00	0.00								
24	Heritage Foods Limited		M Sambasiva Rao		Key Managerial Personnel	Short term Employee Benefits	11.25	11.25	0.00	0.00								
25	Heritage Foods Limited		M Sambasiva Rao		Key Managerial Personnel	Post-employment Benefits	0.39	0.39	0.00	0.00								
26	Heritage Foods Limited		Srideep Madhavan Nair Kesavan		Key Managerial Personnel	Short term Employee Benefits	7.90	7.90	0.00	0.00								
27	Heritage Foods Limited		Srideep Madhavan Nair Kesavan		Key Managerial Personnel	Post-employment Benefits	0.43	0.43	0.00	0.00								
28	Heritage Foods Limited		A Prabhakara Naidu		Key Managerial Personnel	Short term Employee Benefits	4.30	4.30	0.00	0.00								
29	Heritage Foods Limited		A Prabhakara Naidu		Key Managerial Personnel	Post-employment Benefits	0.23	0.23	0.00	0.00								
30	Heritage Foods Limited		A Prabhakara Naidu		Key Managerial Personnel	Other Long term Benefits	0.47	0.47	0.00	0.00								
31	Heritage Foods Limited		Umakanta Barik		Key Managerial Personnel	Short term Employee Benefits	1.84	1.84	0.00	0.00								
32	Heritage Foods Limited		Umakanta Barik		Key Managerial Personnel	Post-employment Benefits	0.10	0.10	0.00	0.00								
33	Heritage Foods Limited		Srivishnu Raju Nandyala		Non-Executive Independent Director	Sitting Fees		0.27	0.00	0.00								
34	Heritage Foods Limited		Rajesh Thakur Ahuja		Non-Executive Independent Director	Sitting Fees		0.36	0.00	0.00								
35	Heritage Foods Limited		Aparna Surabhi		Non-Executive Independent Director	Sitting Fees		0.36	0.00	0.00								
36	Heritage Foods Limited		Muthu Raju Paravasa Raju Vijay Kumar		Non-Executive Independent Director	Sitting Fees		0.36	0.00	0.00								
37	Heritage Foods Limited		Nagaraja Naidu Vadlamudi		Non-Executive Director	Sitting Fees		0.28	0.00	0.00								
38	Heritage Foods Limited		Heritgae Nutrivet Limited		Wholly -owned Subsidiary Company	Payable		0.00	9.60	27.28								
39	Heritage Foods Limited		Heritage Finlease Limited		Chairperson, Managing Director and Executive	Payable		0.00	9.51	34.64								
40	Heritage Foods Limited		Heritage Novandie Foods Private Limited		Joint Venture Company	Receviables		0.00	0.39	7.54								



Rs In Millions

											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
Sl No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments						
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)		
41	Heritage Foods Limited		N Bhuvneswari		Key Managerial Personnel	Payable		0.00	57.43	14.06										
42	Heritage Foods Limited		N Brahmani		Key Managerial Personnel	Payable		0.00	52.54	13.72										
43	Heritage Foods Limited		M Sambasiva Rao		Key Managerial Personnel	Payable		0.00	13.62	4.68										
44	Heritage Foods Limited		Srideep Madhavan Nair Kesavan		Key Managerial Personnel	Payable		0.00	0.01	0.84										
45	Heritage Foods Limited		A Prabhakara Naidu		Key Managerial Personnel	Payable		0.00	0.00	0.45										
46	Heritage Foods Limited		Umakanta Barik		Key Managerial Personnel	Payable		0.00	0.00	0.20										
47	Heritage Nutrivet Limited		Nirvana Holding Private Limited		Directors of the Company Exercise Significat Influence	Rental Income		0.03	0.00	0.00										
48	Heritage Nutrivet Limited		Megabid Finance and Investment Private Limited		Directors of the Company Exercise Significat Influence	Rental Income		0.03	0.00	0.00										
49	Heritage Nutrivet Limited		Heritage Finlease Limited		Directors of the Company Exercise Significat Influence	Rental Income		0.03	0.00	0.00										
50	Heritage Nutrivet Limited		N Bhuvneswari		Non-Executive Director	Sitting Fees		0.03	0.00	0.00										
51	Heritage Nutrivet Limited		M Sambasiva Rao		Non-Executive Director	Sitting Fees		0.02	0.00	0.00										
52	Heritage Nutrivet Limited		Rajesh Thakur Ahuja		Non-Executive Independent Director	Sitting Fees		0.03	0.00	0.00										
53	Heritage Nutrivet Limited		Aparna Surabhi		Non-Executive Independent Director	Sitting Fees		0.03	0.00	0.00										
54	Heritage Nutrivet Limited		Heritage Finlease Limited		Directors of the Company Exercise Significat Influence	Receviables		0.00	0.01	0.01										
55	Heritage Nutrivet Limited		Megabid Finance and Investment Private Limited		Directors of the Company Exercise Significat Influence	Receviables		0.00	0.00	0.03										

