Ref: SECT: STOC: 06 – 14

22nd January, 2014

To
The Secretary,
The Stock Exchange, Mumbai
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

To
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

Dear Sir / Madam,

Sub: **Un-audited Financial Results for the quarter / Nine months ended 31st December, 2013**

Ref: **Stock Code: 519552 / HERITGFOOD**

Please find enclosed herewith the Un-audited Financial Results (Standalone & Consolidated) of the Company for the quarter / Nine months ended 31st December 2013. This information is being furnished in compliance of Clause 41 of the Listing agreement with your Exchange.

Kindly take note of the same on record.

Thanking you,

Yours Faithfully,
For **HERITAGE FOODS LIMITED**

UMAKANTA BARIK
Company Secretary

Encls:a/a

HERITAGE FOODS LIMITED

Regd. Office: 6 - 3 - 541/c, Adj. to NIMS, Punjagutta, Hyderabad - 500 082.

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2013

(Rs.in lakhs) (Rs.in lakhs)

Particulars	STANDALONE						CONSOLIDATED					
	Quarter Ended			Nine Months Ended		Year Ended	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2013 (Audited)	31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2013 (Audited)
1. Income from operations												
(a) Net Sales / Income from Operations (Net of excise duty)	41910.42	41792.28	38748.17	126442.00	119309.93	158030.01	41910.41	41792.28	38748.17	126442.00	119309.93	158030.01
(b) Other Operating Income	466.15	703.06	371.74	1987.02	1427.19	2151.28	466.15	703.06	371.74	1987.02	1427.19	2151.28
Total Income from operations (a+b)	42376.57	42495.34	39119.91	128429.02	120737.12	160181.29	42376.57	42495.34	39119.91	128429.02	120737.12	160181.29
2. Expenses												
(a) Cost of materials consumed	25479.24	24942.00	23705.57	75164.80	71362.20	93973.45	25479.24	24942.00	23705.57	75164.80	71362.20	93973.45
(b) Purchase of stock-in-trade	7448.44	7957.86	6143.16	24069.66	19027.02	26274.64	7448.44	7957.86	6143.16	24069.66	19027.02	26274.64
(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	(410.13)	129.38	(138.74)	8.44	3446.51	3441.50	(410.13)	129.38	(138.74)	8.44	3446.51	3441.50
(d) Employees benefits expense	2716.61	2667.77	2189.06	7816.49	6214.99	8718.25	2716.61	2667.77	2189.06	7816.49	6214.99	8718.25
(e) Depreciation and amortisation expense	691.47	596.58	584.40	1854.75	1640.85	2202.03	691.47	596.58	584.40	1854.75	1640.85	2202.03
(f) Other expenses	4457.01	4666.33	4540.83	13699.29	13279.48	17664.49	4457.01	4666.33	4540.83	13699.29	13279.48	17665.55
Total expenses (a+b+c+d+e+f)	40382.64	40959.92	37024.28	122613.42	114971.05	152274.36	40382.64	40959.92	37024.28	122613.42	114971.04	152275.42
3. Profit / (Loss) from operations before other income, finance costs & exceptional items (1-2)	1993.92	1535.42	2095.63	5815.60	5766.07	7906.93	1993.92	1535.42	2095.63	5815.60	5766.08	7905.87
4. Other Income	69.15	126.13	63.61	264.63	196.58	419.95	69.15	126.13	63.61	264.63	196.58	419.95
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	2063.07	1661.55	2159.24	6080.23	5962.65	8326.88	2063.07	1661.55	2159.24	6080.23	5962.66	8325.82
6. Finance costs	296.55	317.07	343.51	953.70	1326.14	1670.20	296.55	317.07	343.51	953.70	1326.14	1670.20
7. Profit /(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1766.53	1344.48	1815.73	5126.53	4636.51	6656.68	1766.52	1344.48	1815.73	5126.53	4636.52	6655.62
8. Exceptional Items	---	---	---	---	---	---	---	---	---	---	---	---
9. Profit / (Loss) from ordinary activities before tax (7-8)	1766.53	1344.48	1815.73	5126.53	4636.51	6656.68	1766.52	1344.48	1815.73	5126.53	4636.52	6655.62
10. Tax expense												
Current Tax /MAT	369.00	195.05	362.93	1083.15	925.69	1334.09	369.00	195.05	362.93	1083.15	925.69	1334.08
Prior period tax	0.00	(0.46)	(1.19)	(0.46)	(44.39)	(44.39)	0.00	(0.46)	(1.19)	(0.46)	(44.39)	(44.39)
Deferred Tax Charge / (Credit)	42.55	134.14	5.31	167.44	13.62	137.76	42.55	134.14	5.31	167.44	13.62	137.76
11.Net Profit/ (Loss) from ordinary activities after tax (9 -10)	1354.98	1015.75	1448.68	3876.39	3741.59	5229.21	1354.98	1015.75	1448.68	3876.40	3741.59	5228.16
12.Extraordinary Items (net of tax expense)	0.00	0.00	233.05	37.50	233.05	233.05	0.00	0.00	233.05	37.50	233.05	233.05
13.Net Profit/(Loss) for the period before share of profit /(loss) of associates and minority interest (11-12)	1354.98	1015.75	1215.63	3838.89	3508.54	4996.16	1354.98	1015.75	1215.63	3838.90	3508.54	4995.11
14.Share of profit / (loss) of associates	-	-	-	-	-	-	(0.01)	0.06	(0.35)	(0.73)	(0.20)	(0.25)
15. Minority interest	-	-	-	-	-	-	0.00	0.00	0.00	0.00	0.00	(0.13)
16. Net Profit/ (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14-15)	1354.98	1015.75	1215.63	3838.89	3508.54	4996.16	1354.97	1015.81	1215.27	3838.17	3508.34	4994.98
17. Paid-up equity share capital	2319.90	2319.90	1152.95	2319.90	1152.95	1159.95	2319.90	2319.90	1152.95	2319.90	1152.95	1159.95
Face value per share (Rs.)	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00
18. Reserves excluding revaluation reserves as per Balance Sheet of previous Accounting year	----	----	----	----	----	13028.65	----	----	----	----	----	13006.44
19. Earnings per share (Rs.)												
a)EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized) :												
i. Basic	5.84	4.38	6.28	16.71	16.23	22.60	5.84	4.38	6.28	16.71	16.23	22.59
ii. Diluted	5.84	4.38	6.28	16.71	16.23	22.60	5.84	4.38	6.28	16.71	16.23	22.59
b)EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized):												
i. Basic	5.84	4.38	5.27	16.55	15.22	21.59	5.84	4.38	5.27	16.54	15.21	21.58
ii. Diluted	5.84	4.38	5.27	16.55	15.22	21.59	5.84	4.38	5.27	16.54	15.21	21.58
20Particulars of shareholding												
Public shareholding												
- Number of shares	13913454	13913654	7004427	13913454	7004427	6956827	13913454	13913654	7004427	13913454	7004427	6956827
- Percentage of shareholding	59.97	59.98	60.75	59.97	60.75	59.98	59.97	59.98	60.75	59.97	60.75	59.98
21.Promoters and promoter group Share Holding												
a) Pledged / Encumbered												
- Number of shares	---	---	---	---	---	---	---	---	---	---	---	---
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	---	---	---	---	---	---	---	---	---	---	---	---
- Percentage of shares (as a % of the total share capital of the Company	---	---	---	---	---	---	---	---	---	---	---	---
b) Non-encumbered												
- Number of Shares	9285546	9285346	4525073	9285546	4525073	4642673	9285546	9285346	4525073	9285546	4525073	4642673
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a% of the total share capital of the Company	40.03	40.02	39.25	40.03	39.25	40.02	40.03	40.02	39.25	40.03	39.25	40.02

SEGMENT REPORTING FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2013													(Rs.in lakhs)
Particulars	STANDALONE						CONSOLIDATED						(Rs. In lakhs)
	Quarter Ended			Nine Months Ended		Year Ended	Quarter Ended			Nine Months Ended		Year Ended	
	31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2013 (Audited)	31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2013 (Audited)	
1. Segment Revenue													
a. Dairy	**33042.02**	32749.25	31329.33	**99457.72**	96380.53	126862.15	**33042.02**	32749.25	31329.33	**99457.72**	96380.53	126862.15	
b. Retail	**8786.46**	9386.30	7691.71	**27842.37**	23809.99	32657.46	**8786.46**	9386.30	7691.71	**27842.37**	23809.99	32657.46	
c. Agri	**1823.11**	1698.90	946.11	**5070.12**	3081.46	3993.67	**1823.11**	1698.90	946.11	**5070.12**	3081.46	3993.67	
d. Bakery	**90.51**	76.41	116.87	**260.98**	299.90	405.62	**90.51**	76.41	116.87	**260.98**	299.90	405.62	
e. Renewable Energy	**23.11**	-	-	**23.11**	-	-	**23.11**	-	-	**23.11**	-	-	
f. HFRL	-	-	-	-	-	-	-	-	-	-	-	-	
g. Heritage Conpro Ltd	-	-	-	-	-	-	-	-	-	-	-	-	
Total Segment Revenue	**43765.22**	43910.85	40084.02	**132654.30**	123571.88	163918.90	**43765.22**	43910.85	40084.02	**132654.30**	123571.88	163918.90	
Less: Inter Segment Revenue	**1388.65**	1415.51	964.12	**4225.28**	2834.76	3737.61	**1388.65**	1415.51	964.12	**4225.28**	2834.76	3737.61	
Net Sales / Income from Operations	**42376.57**	42495.34	39119.90	**128429.02**	120737.12	160181.29	**42376.57**	42495.34	39119.90	**128429.02**	120737.12	160181.29	
2. Segment Results													
(Profit (+) / (Loss) (-) before finance costs and tax)													
a. Dairy	**2849.57**	2255.23	2951.03	**8072.97**	8020.94	10927.45	**2849.57**	2255.23	2951.03	**8072.97**	8020.94	10927.45	
b. Retail	**(677.84)**	(480.11)	(669.62)	**(1683.52)**	(1789.89)	(2194.51)	**(677.84)**	(480.11)	(669.62)	**(1683.52)**	(1789.89)	(2194.51)	
c. Agri	**(75.01)**	(80.85)	(84.42)	**(214.02)**	(165.12)	(254.77)	**(75.01)**	(80.85)	(84.42)	**(214.02)**	(165.12)	(254.77)	
d. Bakery	**(24.71)**	(31.38)	(37.75)	**(84.92)**	(105.14)	(153.16)	**(24.71)**	(31.38)	(37.75)	**(84.92)**	(105.14)	(153.16)	
e. Renewable Energy	**(8.94)**	(1.44)	-	**(10.38)**	-	-	**(8.94)**	(1.44)	-	**(10.38)**	0.00	-	
f. HFRL	-	-	-	-	-	-	-	0.00	-	**0.00**	-	(0.53)	
g. Heritage Conpro Ltd	-	-	-	-	-	-	-	0.00	-	**0.00**	-	(0.53)	
Total Segment Results	**2063.07**	1661.45	2159.24	**6080.14**	5960.80	8325.02	**2063.07**	1661.45	2159.24	**6080.14**	5960.80	8323.96	
Less: I. Finance costs	**296.55**	317.07	343.51	**953.70**	1326.14	1670.20	**296.55**	317.07	343.51	**953.70**	1326.14	1670.20	
ii. Other un-allocable expenses net off	-	-	-	-	-	-	-	-	-	-	-	-	
Add: iii. Other un-allocable income	-	0.09	-	**0.09**	1.86	1.86	**0.00**	0.09	-	**0.09**	1.86	1.86	
Total Profit before Tax	**1766.52**	1344.48	1815.73	**5126.53**	4636.52	6656.68	**1766.52**	1344.48	1815.73	5126.53	4636.52	6655.62	
3. Capital Employed													
(Segment Assets - Segment Liabilities)													
a. Dairy	**13159.03**	12856.62	11533.05	**13159.03**	11533.05	14837.28	**13159.03**	12856.62	11533.05	**13159.03**	11533.05	14837.28	
b. Retail	**6310.48**	6040.94	5871.52	**6310.48**	5871.52	5851.02	**6310.48**	6040.94	5871.52	**6310.48**	5871.52	5851.02	
c. Agri	**3558.28**	2964.57	3507.75	**3558.28**	3507.75	3404.07	**3558.28**	2964.57	3507.75	**3558.28**	3507.75	3404.07	
d. Bakery	**1135.75**	1137.63	1135.10	**1135.75**	1135.10	1124.35	**1135.75**	1137.63	1135.10	**1135.75**	1135.10	1124.35	
e. Renewable Energy	**1626.35**	1,511.06	-	**1626.35**	-	-	**1626.35**	1511.06	-	**1626.35**	-	-	
f. HFRL	-	-	-	-	-	-	**(0.12)**	(0.11)	(0.07)	**(0.12)**	(0.07)	(0.42)	
g. Heritage Conpro Ltd	-	-	-	-	-	-	**(0.17)**	(0.17)	(0.07)	**(0.17)**	(0.07)	(0.42)	
h. Unallocated	**291.93**	327.67	422.65	**291.93**	422.65	396.73	**291.93**	327.67	422.65	**291.93**	422.65	396.73	
Total	**26081.82**	24838.49	22470.08	**26081.82**	22470.08	25613.46	**26081.53**	24838.22	22469.94	**26081.53**	22469.94	25612.62	

Notes:

1.The Statuory Auditors have conducted a limited review of accounts for the aforesaid period.

2.The above results for the quarter ended December 31, 2013 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on January 22, 2014.

3.As per the Accounting Standard AS- 17 "Segment Reporting", the Company has identified Dairy, Retail, Agri,Bakery and Renewable Energy segments as reportable segments. The segmentwise results are given above.

4.Earnings Per Share(EPS) has been calculated after considering bonus issue and adjusted for all the periods presented as per AS-20 "Earnings Per Share (EPS)".

5.The status of investors requests/complaints for the quarter ended 31.12.2013: pending as on 01.10.2013-Nil; Received and resolved during the quarter -30;lying unresolved as on 31.12.2013-Nil.

6.Figures of previous period(s)/ year(s) have been regrouped/rearranged wherever necessary.

HEALTH Heritage HAPPINESS

For and on behalf of the Board

N Bhuvaneswari

Vice Chairperson & Managing Director

Date: January 22, 2014

Place: Hyderabad