Ref: SECT: STOC: 58 – 13

22nd October, 2013

To
The Secretary,
The Stock Exchange, Mumbai
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

To
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

Dear Sir / Madam,

Sub: **Un-audited Financial Results for the quarter / Half year ended 30th September, 2013**

Ref: **Stock Code: 519552 / HERITGFOOD**

Please find enclosed herewith the Un-audited Financial Results (Standalone & Consolidated) of the Company for the quarter / Half year ended 30th September 2013. This information is being furnished in compliance of Clause 41 of the Listing agreement with your Exchange.

Kindly take note of the same on record.

Thanking you,

Yours Faithfully,
For **HERITAGE FOODS LTD**

UMAKANTA BARIK
Company Secretary

Encls:a/a

HERITAGE FOODS LIMITED

Regd. Office: 6 - 3 - 541/c, Adj. to NIMS, Punjagutta, Hyderabad - 500 082.

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2013

(Rs.in lakhs)

Particulars	STANDALONE					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)	30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	31.03.2013 (Audited)
1. Income from operations						
(a) Net Sales / Income from Operations (Net of excise duty)	41792.28	42739.30	39759.09	84531.58	80561.77	158030.01
(b) Other Operating Income	703.06	817.82	454.49	1520.87	1055.45	2151.28
Total income from operations (a+b)	42495.34	43557.12	40213.58	86052.45	81617.22	160181.29
2. Expenses						
(a) Cost of materials consumed	24942.00	24743.56	24024.45	49685.56	47656.63	93973.45
(b) Purchase of stock-in-trade	7957.86	8663.36	6284.19	16621.22	12883.86	26274.64
(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	129.38	289.19	659.78	418.57	3585.25	3441.50
(d) Employees benefits expense	2667.77	2432.10	2084.88	5099.87	4025.93	8718.25
(e) Depreciation and amortisation expense	596.58	566.69	526.31	1163.27	1056.45	2202.03
(f) Other expenses	4666.33	4575.95	4458.95	9242.27	8738.65	17664.49
Total expenses (a+b+c+d+e+f)	40959.92	41270.85	38038.57	82230.77	77946.77	152274.36
3. Profit / (Loss) from operations before other income, finance costs & exceptional items (1-2)	1535.42	2286.27	2175.01	3821.68	3670.45	7906.93
4. Other Income	126.13	69.34	66.16	195.48	132.97	419.95
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1661.55	2355.61	2241.17	4017.16	3803.42	8326.88
6. Finance costs	317.07	340.09	459.02	657.15	982.63	1670.20
7. Profit /(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1344.48	2015.52	1782.16	3360.01	2820.79	6656.68
8. Exceptional Items	---	---	---	---	---	---
9. Profit / (Loss) from ordinary activities before tax (7-8)	1344.48	2015.52	1782.16	3360.01	2820.79	6656.68
10. Tax expense						
Current Tax /MAT	195.05	519.10	361.78	714.15	562.76	1334.09
Prior period tax	(0.46)	0.00	(43.19)	(0.46)	(43.19)	(44.39)
Deferred Tax Charge / (Credit)	134.14	(9.24)	15.28	124.90	8.31	137.76
11.Net Profit/ (Loss) from ordinary activities after tax (9 -10)	1015.75	1505.67	1448.29	2521.42	2292.91	5229.21
12.Extraordinary Items (net of tax expense)	0.00	37.50	---	37.50	---	233.05
13.Net Profit/(Loss) for the period before share of profit /(loss) of associates and minority interest (11-12)	1015.75	1468.17	1448.29	2483.92	2292.91	4996.16
14.Share of profit / (loss) of associates	-	-	-	-	-	-
15. Minority interest	-	-	-	-	-	-
16. Net Profit/ (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14-15)	1015.75	1468.17	1448.29	2483.92	2292.91	4996.16
17. Paid-up equity share capital	2319.90	1159.95	1152.95	2319.90	1152.95	1159.95
Face value per share (Rs.)	10.00	10.00	10.00	10.00	10.00	10.00
18. Reserves excluding revaluation reserves as per Balance Sheet of previous Accounting year	----	----	----	----	----	13028.65
19. Earnings per share (Rs.)						
a)EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized) :						
i. Basic	4.38	6.49	6.28	10.87	9.94	22.60
ii. Diluted	4.38	6.49	6.28	10.87	9.94	22.60
b)EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized):						
i. Basic	4.38	6.33	6.28	10.71	9.94	21.59
ii. Diluted	4.38	6.33	6.28	10.71	9.94	21.59
20Particulars of shareholding						
Public shareholding						
- Number of shares	13913654	6956827	6208753	13913654	6208753	6956827
- Percentage of shareholding	59.98	59.98	53.85	59.98	53.85	59.98
21.Promoters and promoter group Share Holding						
a) Pledged / Encumbered						
- Number of shares	---	---	---	---	---	---
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	---	---	---	---	---	---
- Percentage of shares (as a % of the total share capital of the Company	---	---	---	---	---	---
b) Non-encumbered						
- Number of Shares	9285346	4642673	5320747	9285346	5320747	4642673
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a% of the total share capital of the Company	40.02	40.02	46.15	40.02	46.15	40.02

HERITAGE FOODS LIMITED

Regd. Office: 6 - 3 - 541/c, Adj. to NIMS, Punjagutta, Hyderabad - 500 082.

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2013

(Rs.in lakhs)

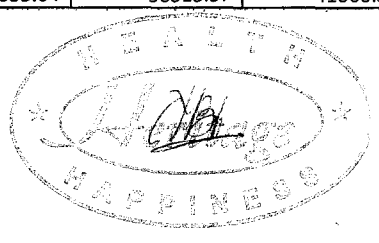
Particulars	CONSOLIDATED					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)	30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	31.03.2013 (Audited)
1. Income from operations						
(a) Net Sales / Income from Operations (Net of excise duty)	41792.28	42739.30	39759.09	84531.58	80561.77	158030.01
(b) Other Operating Income	703.06	817.81	454.49	1520.87	1055.45	2151.28
Total Income from operations (a+b)	42495.34	43557.12	40213.57	86052.45	81617.22	160181.29
2. Expenses						
(a) Cost of materials consumed	24942.00	24743.56	24024.45	49685.56	47656.63	93973.45
(b) Purchase of stock-in-trade	7957.86	8663.36	6284.19	16621.22	12883.86	26274.64
(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	129.38	289.19	659.78	418.57	3585.25	3441.50
(d) Employees benefits expense	2667.77	2432.10	2084.88	5099.87	4025.93	8718.25
(e) Depreciation and amortisation expense	596.58	566.69	526.31	1163.27	1056.45	2202.03
(f) Other expenses	4666.33	4575.94	4458.95	9242.27	8738.65	17665.55
Total expenses (a+b+c+d+e+f)	40959.92	41270.85	38038.57	82230.77	77946.77	152275.42
3. Profit / (Loss) from operations before other income, finance costs & exceptional items (1-2)	1535.42	2286.27	2175.01	3821.68	3670.45	7905.87
4. Other Income	126.13	69.35	66.16	195.48	132.97	419.95
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1661.55	2355.61	2241.17	4017.16	3803.42	8325.82
6. Finance costs	317.07	340.09	459.02	657.15	982.63	1670.20
7. Profit /(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1344.48	2015.53	1782.15	3360.01	2820.79	6655.62
8. Exceptional Items	---	---	---	---	---	---
9. Profit / (Loss) from ordinary activities before tax (7-8)	1344.48	2015.53	1782.15	3360.01	2820.79	6655.62
10. Tax expense						
Current Tax /MAT	195.05	519.10	361.78	714.15	562.76	1334.08
Prior period tax	(0.46)	0.00	(43.19)	(0.46)	(43.19)	(44.39)
Deferred Tax Charge / (Credit)	134.14	(9.24)	15.28	124.90	8.31	137.75
11.Net Profit/ (Loss) from ordinary activities after tax (9 -10)	1015.75	1505.67	1448.28	2521.42	2292.91	5228.16
12.Extraordinary Items (net of tax expense)	0.00	37.50	---	37.50	0.00	233.05
13.Net Profit/(Loss) for the period before share of profit /(loss) of associates and minority interest (11-12)	1015.75	1468.17	1448.28	2483.92	2292.91	4995.11
14.Share of profit / (loss) of associates	0.06	(0.78)	0.00	(0.73)	(0.05)	(0.25)
15. Minority interest	0.00	0.00	0.00	0.00	0.00	(0.13)
16. Net Profit/ (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14-15)	1015.81	1467.38	1448.28	2483.19	2292.86	4994.98
17. Paid-up equity share capital	2319.90	1159.95	1152.95	2319.90	1152.95	1159.95
Face value per share (Rs.)	10.00	10.00	10.00	10.00	10.00	10.00
18. Reserves excluding revaluation reserves as per Balance Sheet of previous Accounting year	---	---	---	---	---	13006.44
19. Earnings per share (Rs.)						
a)EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized) :						
i. Basic	4.38	6.49	6.28	10.87	9.94	22.59
ii. Diluted	4.38	6.49	6.28	10.87	9.94	22.59
b)EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized):						
i. Basic	4.38	6.33	6.28	10.70	9.94	21.58
ii. Diluted	4.38	6.33	6.28	10.70	9.94	21.58
20Particulars of shareholding						
Public shareholding						
- Number of shares	13913654	6956827	6208753	13913654	6208753	6956827
- Percentage of shareholding	59.98	59.98	53.85	59.98	53.85	59.98
21.Promoters and promoter group Share Holding						
a) Pledged / Encumbered						
- Number of shares	---	---	---	---	---	---
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	---	---	---	---	---	---
- Percentage of shares (as a % of the total share capital of the Company	---	---	---	---	---	---
b) Non-encumbered						
- Number of Shares	9285346	4642673	5320747	9285346	5320747	4642673
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a% of the total share capital of the Company	40.02	40.02	46.15	40.02	46.15	40.02

Heritage Foods Limited

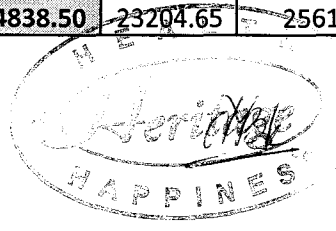
Statement of Assets and Liabilities : **(Rs.in lakhs)**

Particulars	Standalone			Consolidated		
	As at September 30, 2013	As at September 30, 2012	As at March 31, 2013	As at September 30, 2013	As at September 30, 2012	As at March 31, 2013
	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)
A. EQUITY AND LIABILITIES						
1. SHAREHOLDERS' FUNDS						
a. Share Capital	**2319.90**	1152.95	1159.95	**2319.90**	1152.95	1159.95
b. Reserves and Surplus	**14349.45**	10449.44	13028.65	**14326.51**	10428.28	13006.44
Sub-Total Shareholders' funds	**16669.35**	11602.39	14188.60	**16646.41**	11581.23	14166.39
2. MINORITY INTEREST				**1.82**	1.95	1.82
3. NON-CURRENT LIABILITIES						
a. Long-term borrowings	**3520.24**	5185.97	4056.29	**3520.24**	5185.97	4056.29
b. Deferred tax liabilities (Net)	**2077.82**	1823.47	1952.92	**2077.82**	1823.47	1952.92
c. Other Long term liabilities	**841.11**	664.80	754.78	**841.11**	664.80	754.78
d. Long term provisions	**91.13**	77.23	77.23	**91.13**	77.23	77.23
Sub-Total Non-Current Liabilities	**6530.29**	7751.47	6841.22	**6530.29**	7751.47	6841.21
4. CURRENT LIABILITIES						
a. Short-term borrowings	**4063.03**	5034.89	5761.72	**4063.03**	5034.89	5761.72
b. Trade payables	**4920.42**	5549.75	5681.76	**4920.42**	5549.75	5681.76
c. Other current liabilities #	**8376.11**	7748.62	7764.67	**8376.38**	7748.85	7765.51
d. Short-term provisions	**496.68**	847.83	841.89	**496.68**	847.83	841.89
Sub-Total Current Liabilities	**17856.24**	19181.09	20050.04	**17856.52**	19181.32	20050.88
TOTAL EQUITY AND LIABILITIES	**41055.88**	38534.95	41079.86	**41035.04**	38515.97	41060.30
B. ASSETS						
1. NON-CURRENT ASSETS						
a. Fixed assets						
i) Tangible assets	**25647.54**	22520.43	23305.29	**25647.54**	22520.43	23305.29
ii) Intangible assets	**314.40**	371.14	374.04	**314.40**	371.14	374.04
iii) Capital work-in-progress	**1129.30**	843.96	827.49	**1129.30**	843.96	827.49
	27091.23	23735.53	24506.83	**27091.23**	23735.53	24506.83
b. Non-current investments	**112.52**	112.03	112.43	**80.21**	80.56	80.85
c. Long term loans and advances	**1883.19**	1710.42	1746.99	**1883.19**	1710.42	1746.99
d. Other non-current assets	**50.92**	105.10	44.45	**50.92**	105.10	44.45
Sub-Total Non-Current Assets	**29137.87**	25663.07	26410.71	**29105.56**	25631.60	26379.12
2. CURRENT ASSETS						
a. Inventories	**5715.58**	6186.22	8209.19	**5715.58**	6186.22	8209.19
b. Trade receivables	**1319.26**	1637.31	1507.26	**1319.26**	1637.31	1507.26
c. Cash and Bank balances	**3824.77**	4226.81	3294.82	**3836.24**	4239.30	3306.85
d. Short-term loans and advances	**1058.41**	821.55	1657.88	**1058.41**	821.55	1657.88
Sub-Total Current Assets	**11918.01**	12871.88	14669.15	**11929.49**	12884.37	14681.18
TOTAL ASSETS	**41055.88**	38534.95	41079.86	**41035.04**	38515.97	41060.30

Standalone: Other current liabilities includes current maturities of Long-term borrowings:
As at 30.09.2013: Rs.1837.47 lakhs (As at 30.09.2012: Rs.3538.72 lakhs, As at 31.03.2013 : Rs.2815.32 lakhs)



SEGMENT REPORTING FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2013						(Rs.in lakhs)
Particulars	STANDALONE					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)	30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	31.03.2013 (Audited)
1. Segment Revenue						
a. Dairy	**32749.25**	33666.45	31987.30	**66415.70**	65051.20	126862.15
b. Retail	**9386.30**	9669.60	7929.01	**19055.91**	16118.27	32657.46
c. Agri	**1698.90**	1548.11	1100.65	**3247.01**	2135.35	3993.67
d. Bakery	**76.41**	94.07	99.68	**170.47**	183.03	405.62
e. Renewable Energy	-	-	-	-	-	-
f. HFRL	-	-	-	-	-	-
g. Heritage Conpro Ltd	-	-	-	-	-	-
Total Segment Revenue	**43910.85**	44978.23	41116.64	**88889.09**	83487.86	163918.90
Less: Inter Segment Revenue	**1415.51**	1421.12	903.07	**2836.63**	1870.64	3737.61
Net Sales / Income from Operations	**42495.34**	43557.12	40213.57	**86052.45**	81617.22	160181.29
2. Segment Results						
(Profit (+) / (Loss) (-) before finance costs and tax)						
a. Dairy	**2255.23**	2968.17	2888.43	**5223.40**	5069.91	10927.45
b. Retail	**(480.11)**	(525.57)	(560.94)	**(1005.68)**	(1120.27)	(2194.51)
c. Agri	**(80.85)**	(58.16)	(54.84)	**(139.01)**	(80.70)	(254.77)
d. Bakery	**(31.38)**	(28.83)	(33.34)	**(60.20)**	(67.38)	(153.16)
e. Renewable Energy	**(1.44)**	-	-	**(1.44)**	-	-
f. HFRL	-	-	-	-	-	-
g. Heritage Conpro Ltd	-	-	-	-	-	-
Total Segment Results	**1661.45**	2355.61	2239.31	**4017.07**	3801.56	8325.02
Less: I. Finance costs	**317.07**	340.09	459.02	**657.15**	982.63	1670.20
ii. Other un-allocable expenses net off	-	-	-	-	-	-
Add: iii. Other un-allocable income	**0.09**	-	1.86	**0.09**	1.86	1.86
Total Profit before Tax	**1344.48**	2015.53	1782.15	**3360.01**	2820.79	6656.68
3. Capital Employed						
(Segment Assets - Segment Liabilities)						
a. Dairy	**12856.62**	13599.45	12246.74	**12856.62**	12246.74	14837.28
b. Retail	**6040.95**	5719.67	5810.55	**6040.95**	5810.55	5851.02
c. Agri	**2964.57**	3312.74	3544.26	**2964.57**	3544.26	3404.07
d. Bakery	**1137.63**	1151.48	1143.83	**1137.63**	1143.83	1124.35
e. Renewable Energy	**1511.06**	875.57	-	**1511.06**	-	-
f. HFRL	-	-	-	-	-	-
g. Heritage Conpro Ltd	-	-	-	-	-	-
h. Unallocated	**327.67**	347.01	459.27	**327.67**	459.27	396.73
Total	**24838.50**	25005.93	23204.65	**24838.50**	23204.65	25613.46



SEGMENT REPORTING FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2013						(Rs. In lakhs)
Particulars	CONSOLIDATED					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)	30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	31.03.2013 (Audited)
1. Segment Revenue						
a. Dairy	**32749.25**	33666.45	31987.30	**66415.70**	65051.20	126862.15
b. Retail	**9386.30**	9669.60	7929.01	**19055.91**	16118.27	32657.46
c. Agri	**1698.90**	1548.11	1100.65	**3247.01**	2135.35	3993.67
d. Bakery	**76.41**	94.07	99.68	**170.47**	183.03	405.62
e. Renewable Energy	-	-	-	-	-	-
f. HFRL	-	-	-	-	-	-
g. Heritage Conpro Ltd	-	-	-	-	-	-
Total Segment Revenue	**43910.85**	44978.23	41116.64	**88889.09**	83487.86	163918.90
Less: Inter Segment Revenue	**1415.51**	1421.12	903.07	**2836.63**	1870.64	3737.61
Net Sales / Income from Operations	**42495.34**	43557.12	40213.57	**86052.45**	81617.22	160181.29
2. Segment Results (Profit (+) / (Loss) (-) before finance costs and tax)						
a. Dairy	**2255.23**	2968.17	2888.43	**5223.40**	5069.91	10927.45
b. Retail	**(480.11)**	(525.57)	(560.94)	**(1005.68)**	(1120.27)	(2194.51)
c. Agri	**(80.85)**	(58.16)	(54.84)	**(139.01)**	(80.70)	(254.77)
d. Bakery	**(31.38)**	(28.83)	(33.34)	**(60.20)**	(67.38)	(153.16)
e. Renewable Energy	**(1.44)**	-	-	**(1.44)**	0.00	-
f. HFRL	-	0.00	-	**0.00**	-	(0.53)
g. Heritage Conpro Ltd	-	0.00	-	**0.00**	-	(0.53)
Total Segment Results	**1661.45**	2355.61	2239.31	**4017.07**	3801.56	8323.96
Less: I. Finance costs	**317.07**	340.09	459.02	**657.15**	982.63	1670.20
ii. Other un-allocable expenses net off	-	-	-	-	-	-
Add: iii. Other un-allocable income	**0.09**	-	1.86	**0.09**	1.86	1.86
Total Profit before Tax	**1344.48**	2015.53	1782.15	3360.01	2820.79	6655.62
3. Capital Employed (Segment Assets - Segment Liabilities)						
a. Dairy	**12856.62**	13599.45	12246.74	**12856.62**	12246.74	14837.28
b. Retail	**6040.95**	5719.67	5810.55	**6040.95**	5810.55	5851.02
c. Agri	**2964.57**	3312.74	3544.26	**2964.57**	3544.26	3404.07
d. Bakery	**1137.63**	1151.48	1143.83	**1137.63**	1143.83	1124.35
e. Renewable Energy	**1511.06**	875.57	-	**1511.06**	-	-
f. HFRL	**(0.11)**	(0.30)	(0.08)	**(0.11)**	(0.08)	(0.42)
g. Heritage Conpro Ltd	**(0.17)**	(0.30)	(0.16)	**(0.17)**	(0.16)	(0.42)
h. Unallocated	**327.67**	347.01	459.27	**327.67**	459.27	396.73
Total	**24838.22**	25005.33	23204.41	**24838.22**	23204.41	25612.62

Notes:

1.The Statuory Auditors have conducted a limited review of accounts for the aforesaid period.

2.The above results for the quarter ended September 30, 2013 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on October 22, 2013.

3.Renewable Energy segment has commenced its commercial operations during the quarter.

4. As per the Accounting Standard AS- 17 "Segment Reporting", the Company has identified Dairy, Retail, Agri,Bakery and Renewable Energy segments as reportable segments.The segmentwise results are given above.

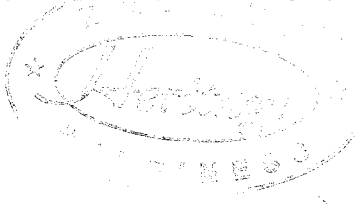
5.The Company has issued bonus shares of 1:1 during the quarter.

6.Earnings Per Share(EPS) has been calculated after considering bonus issue and adjusted for all the periods presented as per AS-20 "Earnings Per Share (EPS)".

7.The name of the Company has been changed from "Heritage Foods (India) Limited" to "Heritage Foods Limited" during the quarter.

8.The status of investors requests/complaints for the quarter ended 30.09.2013: pending as on 01.07.2013-Nil; Received and resolved during the quarter -60; lying unresolved as on 30.09.2013 -Nil.

9.Figures of previous period(s)/ year(s) have been regrouped/rearranged wherever necessary.



For and on behalf of the Board

N Bhuvaneswari

N Bhuvaneswari

Vice Chairperson & Managing Director

Date: October 22, 2013

Place: Hyderabad