HERCULES HOISTS LIMITED

Ref: KSM/CM6

Date:-27/05/ 2015

Submission of Audited financial results to Stock Exchange

Listing Department
The Bombay Stock Exchange Limited,
Phiroze jeejeebhoy Towers
Dalal Street, Mumbai- 400023
[Scrip Code- 505720]
Fax no. 022- 2272 -3121 /2037/2041 /2061/ 2039/ 3719/ 1278 /1557/ 3354 / 3577

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East), Mumbai-400051
[Scrip Code HERCULES EQ]
Fax No. 022-26598237/238/347/348

Dear Sirs,

Sub: Submission of Audited financial results for the quarter / year ended 31-03-2015 and intimation of Dividend [Clause 41 and 20 of LA]

As per clause 41 of listing agreement, we inform you that Board of Directors of our company duly approved the audited financial results of our company for the fourth quarter and the year ended March 31, 2015 in their meeting held on May 27, 2015. Further, informed that the Audited financial results regarding the above will be published in "The Business Line" and "Lokmat" newspapers, as required under clause 41 of the listing agreement.

The Board recommends Rs.1.50/- per equity share of Rs.1/- each as Dividend for the Financial Year 2014-15.

You are requested to take the same on your record

Thanking you,

FOR HERCULES HOISTS LIMITED,

Kiran Mukadam
Company Secretary

Encl: As Above

Corporate Office & Works
43/2B, Savroli-Kharpada Road
Dhamani, Khalapur 410202
Maharashtra
INDIA

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F: +91 2192 274125
E: indef@indef.com
U: www.indef.com

Registered Office
Bajaj Bhawan, 2nd Floor
226, Jamnalal Bajaj Marg
Mumbai 400 021, INDIA
CIN: L45400MH1962PLC012385

bajaj group

HERCULES HOISTS LIMITED
43/2B Savroli-Kharpada Road, Dhamani, Khalapur 410 202, Maharashtra
Registered Office: Bajaj Bhavan, 2nd Floor, 226, Nariman Point , Mumbai-400021
P: +91 2192 274601; Email: indef@indef.com; URL: www.indef.com; [CIN

bajaj group

AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH 2015

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			For the year Ended	
		Audited (Refer Note No 5)	Unaudited	Audited (Refer Note No 5)	Audited	Audited
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
1	Income from operations					
	(a) Net Sales/Income from Operations (Net of excise duty)	2,411.32	2,022.93	2,738.26	9,737.79	10,405.11
	(b) Other Operating Income	4.84	2.82	7.26	10.38	16.48
	Total Income from operations (net)	2,416.16	2,025.75	2,745.52	9,748.17	10,421.59
2	Expenditure					
	(a) Cost of Materials Consumed	1,885.80	1,154.36	1,801.16	5,641.35	5,740.33
	(b) Purchase of stock-in-trade	1.23	25.89	132.59	220.90	417.74
	(c) Changes in Inventories of finished goods and work- in-progress	(70.43)	(100.25)	(91.72)	(169.11)	(214.05)
	(d) Employees benefits expenses	261.60	247.60	240.14	970.84	821.98
	(e) Depreciation & amortisation expense	53.27	70.16	50.28	259.30	199.91
	(f) Other Expenses	605.53	502.64	516.05	2,038.09	1,699.44
	Total Expenditure	2,737.00	1,900.40	2,648.50	8,961.37	8,665.35
3	Profit / (Loss) from Operations before Other Income,finance costs and exceptional item (1-2)	(320.83)	125.35	97.03	786.81	1,756.24
4	Other Income	214.75	173.65	199.59	973.12	1,056.41
5	Profit / (Loss) from ordinary activites before finance costs and Exceptional items (3+4)	(106.08)	299.00	269.62	1,759.93	2,812.65
6	Finance costs	-	-	-	-	-
7	Profit / (Loss) from ordinary activites after finance costs but before Exceptional items (5-6)	(106.08)	299.00	296.62	1,759.93	2,812.65
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7 + 8)	(106.08)	299.00	296.62	1,759.93	2,812.65
10	Tax Expense	(40.61)	119.11	111.23	495.47	836.27
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(65.47)	179.89	185.39	1,264.46	1,976.39
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(65.47)	179.89	185.39	1,264.46	1,976.39
14	Paid-up Equity Share Capital (Face Value Rs. 1 each)	320.00	320.00	320.00	320.00	320.00
15	Reserve excluding Revaluation Reserve as per Balance Sheet	-	-	-	18,279.52	17,080.31
16(i)	Earnings Per Share (Befofre Extraordinary items)					
	(a) Basic	(0.20)	0.56	0.58	3.95	6.18
	(b) Diluted	(0.20)	0.56	0.58	3.95	6.18
16(ii)	Earnings Per Share (After Extraordinary items)					
	(a) Basic	(0.20)	0.56	0.58	3.95	6.18
	(b) Diluted	(0.20)	0.56	0.58	3.95	6.18

PART II

Information for the quarter and half year ended 31-03-2014

A	Particulars of shareholding					
1	Public shareholding					
	- Number of Shares	9,769,280	9,751,270	9,751,270	9,769,280	9,751,270
	- Percentage of holding	30.53%	30.47%	30.47%	30.53%	30.47%
2	Promoters and Promoter group shareholding-					
	(a) Pledged/Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-
	(b) Non - Encumbered					
	- Number of Shares	22,230,720	22,248,730	22,248,730	22,230,720	22,248,730
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	69.47%	69.53%	69.53%	69.47%	69.53%

	Particulars	Quarter Ended 31.03.2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

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P: +91 2192 274601; Email: indef@indef.com; URL: www.indef.com

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED, UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			For the Year Ended	
		Audited (Refer Note No 5)	Unaudited	Audited (Refer Note No 5)	Audited	Audited
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		Rs.	Rs.	Rs.	Rs.	Rs.
1	Segment Revenue (Net Sales and Income)					
	(a) Material Handling Equipment	2,396.32	2,015.99	2,714.13	9482.49	10,109.49
	(b) Windmill Power	19.84	9.76	31.41	265.68	312.11
	Net sales/Income from Operations	2,416.16	2,025.75	2,745.54	9748.17	10,421.58
2	Segment Results					
	(a) Material Handling Equipment	(225.72)	188.91	127.56	905.02	1,866.14
	(b) Windmill Power	(16.28)	(32.47)	(17.99)	102.70	115.21
	Total	(242.01)	156.44	109.57	1007.72	1981.35
	Interest Costs	135.92	142.56	187.04	752.21	831.31
	Other Un-allocable Corporate Expenditure net off Unallocable Income					
	Total Profit (+)/Loss (-) before Tax and extra ordinary items	(106.08)	299.00	296.62	1,759.93	2,812.65
3	Capital Employed (Segment Assets Less Liabilities)					
	(a) Material Handling Equipment	6,449.99	6,752.11	6,030.87	6,449.99	5,991.63
	(b) Windmill Power	1,422.45	1,478.26	1,519.88	1,422.45	1,599.46
	(c) Unallocated	10,727.07	10,457.19	9,849.56	10,727.07	9,889.23
	Total Capital Employed in the Company	18,599.51	18,687.56	17,400.31	18,599.51	17,480.31

(Rs. in Lakhs)

	STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2015		
	PARTICULARS	As at 31st March 2015	As at 31st March 2014
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	Share Capital	320.00	320.00
	Reserves and Surplus	18279.51	17,080.31
	Sub- total - Shareholders funds	18599.51	17400.31
2	Non- Current Liabilities		
	Deferred tax liabilities(Net)	417.57	482.65
	Other Long - term liabilities	39.00	37.02
	Sub- total - Non- Current Liabilities	456.57	519.67
3	Current liabilities		
	Short term borrowings	1985.83	2,143.44
	Trade payables	383.00	306.36
	Other current liabilities	106.09	619.44
	Short - term provisions	2474.92	3,069.24
	Sub- total - Current Liabilities		
	TOTAL- EQUITY AND LIABILITIES	21531.00	20989.23
B	ASSETS		
1	Non - Current Assets		
	Fixed assets		
	(i) Tangible Assets	2513.74	2,691.54
	(ii) Intangible Assets	6.35	7.11
	(iii) Capital work - in - progress	12.60	47.82
	(iv) intangible assets under development	151.41	47.70
	Non - Current Investment	4362.40	3,977.95
	Long - term loans and advances	1027.48	1,016.68
	Sub- total - Non - Current Assets	8073.98	7741.10
2	Current Assets		
	Inventories	3184.29	3,102.62
	Trade receivables	3336.79	3,166.66
	Cash & cash equivalents	951.74	2,336.63
	Short term - loans and advnces	4967.36	3,787.66
	Other current assets	1016.86	854.57
	Sub- total - Current Assets	13457.04	13,248.13
	TOTAL- ASSETS	21531.00	20989.23

Notes :-

1 The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 27-05-2015.

2 Segment Revenue, Result and Capital Employed figures include the respective amounts identifiable to each of the segments. Other allocable expenditure mainly includes expenses incurred on common services.

3 During the year ended March 31, 2015, the Company has adopted the useful life of the Assets as given in Part C of Schedule II of the Companies Act 2013. Due to the change Depreciation charge for the year is higher by Rs.54.55 Lacs and Quarter Ended March 31, 2015 is lower by Rs. 2.33 Lakhs. Further, to the requirement of Part C of the Schedule II; an amount of Rs. 65.26 Lakhs (Net of Deferred Tax of Rs. (33.60) Lakhs) relating to the Assets where useful life has already expired has been charged to the Retained Earnings.

4 Previous period figures have been regrouped/rearranged wherever considered necessary to make them comparable with those of the current period.

5 Figures for the quarter ended March 31, 2015 and March 31, 2014 are the balancing figures between audited figures in respect of full financial year and published unaudited year to date figures upto third quarter of the relevant financial year.

6 The Board has recommended dividend of Rs. 1.50 per equity share.

For Hercules Hoists Limited

Shekhar Bajaj
Chairman

Place : Mumbai
Dated : 27-05-2015