HERCULES HOISTS LIMITED

Ref : KSM/CM-6.

13th August 2014

Proceeding of AGM

Listing Department
The Bombay Stock Exchange Limited,
Phiroze jeejeebhoy Towers
Dalal Street, Mumbai- 400023
[Scrip Code- 505720]
Fax no. 022-22722082/3132 [Listing]
022-22722061/2041/2039/2037

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East), Mumbai-400051
[Scrip Code HERCULES EQ]
Fax No. 022-26598237/238/347/348

Sub: Proceeding of 52nd Annual General meeting of the Company held on 11th August 2014

Dear Sir,

Pursuant to clause 31(d), we inform you that the members of the Company at their 52nd Annual General Meeting held at Kamnayan Bajaj Hall, Ground Floor, Bajaj Bhawan, 226, Jamnalal Bajaj Marg, Nariman Point, Mumbai 400021, on Monday, the 11th day of August 2014, at 11.30 A.M. have duly approved all the businesses as specified in the notice dated 28th May 2014 convening the meeting which are mentioned below-

1. The audited statement of Profit and Loss Account for the year ended 31st March, 2014 and the Balance Sheet as at that date and Report of Directors and Auditors thereon were received, considered and adopted.
2. A Dividend at the rate Rs.1.50/- per Equity shares [face value of Rs.1/- each] for the financial year 2013-14, was declared to be paid to those shareholders whose name appeared on the Registered of Members of the Company as on the date of book closure dated 6th August 2014 to 11th August 2014, [both days inclusive].
3. Shri Naresh Chandra, who is liable to retire by rotation, was reappointed as a Director of the company.
4. Shri K F Jhunjhunala who is liable to retire by rotation, was reappointed as a Director of the company.

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Registered Office
Bajaj Bhawan, 2nd Floor
226, Jamnalal Bajaj Marg
Mumbai 400 021, INDIA
CIN: L45400MH1962PLC012385

bajaj group

5. M/s M. L. Bhuwania & Co., Chartered Accountants, has been appointed as auditors of the Company to hold the office for the period commencing from the conclusion of this Annual General Meeting till the conclusion of the 3rd Annual General Meeting (after commencement of the Companies Act 2013), subject to ratification by the shareholders annually on such remuneration on such remuneration as shall be fixed by the Board of Directors on recommendation of audit committee.
6. The remuneration of Cost Auditor, M/s R Nanabhoy & Co, Cost Accountants for the financial year ended 31st March 2015, confirmed at Rs.35000/- as decided by Board of Directors in their meeting held on 28th May 2014 on recommendation of audit committee.
7. Shri Vinaya L Mehrotra has been appointed as in Independent Director of the Company for the term of five years, effective from 1 April 2014.
8. Shri Mukul M Upadhyaya has been appointed as in Independent Director of the Company for the term of five years, effective from 1 April 2014.
9. Shri Tushar P Shah has been appointed as in Independent Director of the Company for the term of five years, effective from 1 April 2014.
10. Shri Gaurav V Nevatia has been appointed as in Independent Director of the Company for the term of five years, effective from 1 April 2014.

You are requested to take the same on your record

Thanking you,

FOR HERCULES HOISTS LIMITED,

KIRAN MUKADAM
COMPANY SECRETARY

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43/2B, Savroli-Kharpada Road
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