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HERCULES HOISTS LIMITED

Survey Nos. 43/2B, 43/5, 45/2, At Village Dhamani, Savroli Kharpada Road,
Taluka Khalapur, District : Raigad, Pincode : 410202, Maharashtra
Tel.No.02192-274135/274036/274087 ; Fax No. 02192-274325/274125
Email : indef@indef.com ; Website : http://www.indef.com
Regd. Office : Bajaj Bhawan, 2nd floor, 226, Nariman Point, Mumbai 400021
Tel. (022) 22023626, Fax : (022) 22025160

Ref : CRS/CM-6.

28th May, 2012

Fax No. 22723121/22723719/
22722037/22722039/22722041/
22722061/22723354/22721278
22721557/22723577
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 023.
(Scrip Code No. **505720**)

Fax No. 26598237/26598238/
26598347/26598348
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051.
(Scrip Code **HERCULES EQ**)

Dear Sirs,

Re : **Submission of Uuadited Financial Results for the Quarter ended 31.03.2012 and Audited Financial Results for the year ended 31st March, 2012.**

We are enclosing herewith 2 copies of the Unaudited Financial Results of our Company for the Quarter ended 31st March, 2012 and Audited Financial Results for the year ended 31st March, 2012, duly approved by the Board of Directors of our Company in their Meeting held on 28th May, 2012.

Please note that the said Unaudited/Audited Financial Results will be published in 'Business Standard' (English) and 'Sakal' (Marathi) newspapers immediately.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,
For Hercules Hoists Limited,

(Saroj Pal)
A.G.M. – Finance & Accounts.

Encl : As above.

HERCULES HOISTS LIMITED

Head Office: CTS No.43/2B, 43/5, 45/2, Kharpada - Savroli Road,
At Village-Dhamani, Taluka-Khalapur, Dist: Raigad, Khopoli-410202.
Registered Office: Bajaj Bhavan, 2nd Floor, 226, Nariman Point , Mumbai-400021.
Tel.No.022-22023626 ; Fax No. 022-22025160
Email : indef@indef.com ; **Website :** http://www.indef.com

Bajaj Group

AUDITED FINANCIAL RESULTS FOR QUARTER / YEAR ENDED 31st MARCH, 2012

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended (Unaudited) 31.03.2012	Quarter Ended (Unaudited) 31.12.2011	Quarter Ended (Unaudited) 31.03.2011	Year Ended (Audited) 31.03.2012	Previous Year Ended (Audited) 31.03.2011
1	Income from operations					
	(a) Net Sales/Income from Operations (Net of excise duty)	3,056.31	2,899.83	3,305.65	12,085.45	11,836.97
	(b) Other Operating Income	6.73	24.02	23.28	34.70	78.88
	Total Income from operations (net)	3,065.03	2,923.85	3,328.93	12,100.14	11,990.85
2	Expenditure					
	(a) Cost of Materials Consumed	1,540.70	1,507.79	1,576.05	6,005.92	5,528.14
	(b) Purchase of stock-in-trade	4.99	5.98	164.22	33.25	383.32
	(c) Changes in Inventories of finished goods and work- in- progress	93.41	(12.19)	(75.82)	68.86	(123.82)
	(d) Employees benefits expenses	152.15	147.27	134.99	584.59	500.15
	(e) Depreciation & amortization expense	50.97	51.32	51.60	203.32	202.65
	(f) Other Expenses	427.46	358.81	381.12	1,692.76	1,529.02
	Total Expenditure	2,269.67	2,059.54	2,232.16	8,588.69	8,019.37
3	Profit / (Loss) from Operations before Other Income,finance costs and exceptional Item (1-2)	795.36	864.11	1,096.77	3,511.64	3,918.47
4	Other Income	275.03	228.96	114.24	920.51	482.93
5	Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	1,070.39	1,093.08	1,211.00	4,432.15	4,399.41
6	Finance costs	0.18	0.82	6.46	5.51	24.29
7	Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	1,070.21	1,092.26	1,204.53	4,426.64	4,376.12
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7 + 8)	1,070.21	1,092.26	1,204.53	4,426.64	4,376.12
10	Tax Expense	340.20	365.89	379.40	1,334.98	1,384.16
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	730.01	726.37	825.08	3,091.66	2,990.96
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	730.01	726.37	825.08	3,091.66	2,990.96
14	Paid-up Equity Share Capital (Face Value Rs. 1 each)	160.00	160.00	160.00	160.00	160.00
15	Reserve excluding Revaluation Reserve as per Balance Sheet				14,276.42	11,196.79
16(i)	Earnings Per Share (Before Extraordinary items)					
	(a) Basic	4.56	4.54	5.16	19.32	18.69
	(b) Diluted	4.56	4.54	5.16	19.32	18.69
16(ii)	Earnings Per Share (After Extraordinary items)					
	(a) Basic	4.56	4.54	5.16	19.32	18.69
	(b) Diluted	4.56	4.54	5.16	19.32	18.69
PART II						
	Information for the quarter and year ended 31-03-2012					
A	Particulars of shareholding					
1	Public shareholding					
	- Number of Shares	4,875,635	4,875,635	4,875,635	4,875,635	4,875,635
	- Percentage of holding	30.47%	30.47%	30.47%	30.47%	30.47%
2	Promoters and Promoter group shareholding-					
	(a) Pledged/Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-
	(b) Non - Encumbered					
	- Number of Shares	11,124,365	11,124,365	11,124,365	11,124,365	11,124,365
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	69.53%	69.53%	69.53%	69.53%	69.53%

	Particulars	Quarter Ended 31/03/2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED, UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended (Unaudited) 31.03.2012	Quarter Ended (Unaudited) 31.12.2011	Quarter Ended (Unaudited) 31.03.2011	Year Ended (Audited) 31.03.2012	Previous Year Ended (Audited) 31.03.2011
		Rs.	Rs.	Rs.	Rs.	Rs.
1	Segment Revenue (Net Sales and Income)					
	(a) Material Handling Equipment	3,038.06	2,915.53	3,307.04	11,924.38	11,711.99
	(b) Windmill Power	26.97	8.12	20.89	275.76	223.88
	Net sales/Income from Operations	3,065.03	2,923.65	3,328.93	12,100.14	11,935.85
2	Segment Results					
	(a) Material Handling Equipment	928.57	861.37	1,198.68	3,729.88	4,121.05
	(b) Windmill Power	(22.75)	(18.74)	(26.87)	103.49	37.99
	Total	905.82	842.63	1,171.81	3,833.37	4,159.04
	Finance Cost	0.18	0.82	6.46	5.51	24.29
	Other Un-allocable Corporate Expenditure net off Unallocable Income	164.57	150.46	39.68	598.78	240.37
	Total Profit (+)/Loss (-) before Tax and extra ordinary item	1,070.21	1,092.26	1,204.53	4,426.64	4,376.12
3	Capital Employed (Segment Assets Less Liabilities)					
	(a) Material Handling Equipment	4,828.12	5,469.29	5,075.85	4,828.12	5,075.85
	(b) Windmill Power	1,758.08	1,731.24	1,679.45	1,758.08	1,679.45
	(c) Unallocated	7,857.23	6,605.91	4,591.45	7,857.23	4,591.45
	Total Capital Employed in the Company	14,438.42	13,706.44	11,346.76	14,438.42	11,346.76

STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2012

(Rs. in Lakhs)

	PARTICULARS	As at March 31,2012 Audited	As at March 31,2011 Audited
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	Share Capital	160.00	160.00
	Reserves and Surplus	13,627.56	11,186.76
	Sub- total - Shareholders funds	13,787.56	11,346.76
2	Non- Current Liabilities		
	Deferred tax liabilities(Net)	408.17	366.60
	Other Long - term liabilities	23.62	22.00
	Long - term provisions	-	-
	Sub- total - Non- Current Liabilities	431.89	388.63
3	Current liabilities		
	Short term borrowings	412.27	8.42
	Trade payables	732.07	1,194.92
	Other current liabilities	233.48	404.29
	Short - term provisions	709.50	649.81
	Sub- total - Current Liabilities	2,084.32	2,217.24
	TOTAL- EQUITY AND LIABILITIES	16,303.57	13,952.62
B	ASSETS		
1	Non - Current Assets		
	Fixed assets		
	(i) Tangible Assets	2,000.90	2,274.00
	(ii) Intangible Assets	11.27	16.68
	(iii) Capital work - in - progress	56.27	71.27
	(iv) Intangible assets under development	-	-
	Non - Current Investment	2,259.27	2,457.27
	Deferred tax assets	-	-
	Long - term loans and advances	469.83	312.94
	Other non - current assets	-	-
	Sub- total - Non - Current Assets	5,726.04	6,132.16
2	Current Assets		
	Inventories	2,098.82	2,355.09
	Trade receivables	2,212.11	2,141.90
	Cash & cash equivalents	2,509.01	1,763.15
	Short term - loans and advances	3,232.38	1,258.51
	Other current assets	526.41	301.82
	Sub- total - Current Assets	10,577.53	7,820.48
	TOTAL- ASSETS	16,303.57	13,952.62

Notes :-

1. The above unaudited results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28th May, 2012.
2. The Board has recommended a Dividend of Rs. 3.00 per equity share and an additional dividend of Rs. 0.50 per equity share as a special gesture on the eve of completion of 50 years by the Company.
3. Figures for the quarter ended 31st March, 2012 and 31st March, 2011 are the balancing figures between audited figures in respect of full financial year and published year to date figures upto third quarter of the relevant financial year.
4. The Board has recommended Issue of bonus shares in the ratio of 1:1 for the approval of shareholders in the AGM to be held on 17/07/2012
5. Unauthorised price increase of Rs. 1.96 Crores over 3 years were given by some officers of the company in collusion with certain identified vendors and those purchases were accounted at invoiced value in the respective years. Amount lying to the credit of these vendors have been held back and appropriate legal action is being taken against the perpetrators. Some of the above mentioned vendors have filed winding up petition against the company for non payment of their dues which the company is contesting. Recoveries will be accounted on receipt basis.
6. Previous periods figures have been regrouped/rearranged wherever necessary to make them comparable with those of the current period.

Place : Mumbai
Dated : 28/05/2012

For Hercules Hoists Limited

(Shekhar Bajaj)
Chairman