HERCULES HOISTS LIMITED

Head Office: CTS No.43/2B, 43/5, 45/2, Kharpada - Savroli Road,
At Village-Dhamani, Taluka-Khalapur, Dist: Raigad, Khopoli-410202.

Regd. Office: Bajaj Bhavan, 2nd Floor, 226, Nariman Point , Mumbai-400021.

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Bajaj Group

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31 DECEMBER, 2011

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended (Unaudited)			Nine Months Ended (Unaudited)		Previous Year Ended (Audited)
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
1	(a) Net Sales/Income from Operations	2,899.61	3,163.02	2,678.65	9,007.14	8,553.32	11,858.97
	(b) Other Operating Income	71.48	27.14	73.64	176.01	162.31	242.20
	Total Income (a+b)	**2,971.09**	**3,190.16**	**2,752.29**	**9,183.15**	**8,715.63**	**12,101.17**
2	**Expenditure**						
	(a) (Increase)/Decrease in Stock-In-Trade and Work in Progress	(14.30)	(13.04)	116.38	(20.46)	(48.92)	(124.64)
	(b) Consumption of Raw Materials	1,507.79	1,611.80	1,122.59	4,465.22	3,952.09	5,528.14
	(c) Purchase of Traded Goods	5.97	14.82	56.16	28.26	119.10	283.32
	(d) Employees Cost	147.27	141.23	127.16	432.24	365.17	500.16
	(e) Manufacturing Expenses	93.79	97.81	134.69	290.11	393.08	420.83
	(f) Depreciation	51.32	50.81	50.75	152.35	151.05	202.65
	(g) Other Expenditure	267.68	373.71	311.87	970.93	852.87	1,206.14
	(h) Total Expenditure	**2,059.52**	**2,277.14**	**1,919.60**	**6,318.65**	**5,784.44**	**8,016.60**
3	**Profit from Operations (before Other Income, Interest & Exceptional Items**	**911.56**	**913.02**	**832.70**	**2,864.51**	**2,931.20**	**4,084.57**
4	Other Income	181.51	249.37	52.86	497.43	259.99	317.61
5	**Profit before Interest & Exceptional Items**	**1,093.08**	**1,162.39**	**885.55**	**3,361.93**	**3,191.18**	**4,402.18**
6	Interest	0.82	1.82	4.59	5.33	17.81	20.84
7	**Profit after Interest but before Exceptional Items**	1,092.26	1,160.57	880.96	3,356.60	3,173.37	4,381.34
8	Exceptional Items	-	-	-	-	-	-
9	**Profit / (Loss) from Ordinary Activities before tax (7 + 8)**	**1,092.26**	**1,160.57**	**880.96**	**3,356.60**	**3,173.37**	**4,381.34**
10	Tax Expense						
	(a) Current Tax (including wealth tax)	353.16	298.51	290.97	987.40	971.39	1,375.77
	(b) Deferred Tax	12.73	(2.23)	19.50	7.55	36.07	30.68
	(d) Income Tax Adjustment for earlier years	-	-	0.03	-	0.03	(16.07)
		365.89	296.28	310.50	994.95	1,007.49	1,390.38
11	**Net Profit / (Loss) from Ordinary Activities after tax (9-10)**	**726.36**	**864.29**	**570.46**	**2,361.65**	**2,165.89**	**2,990.96**
12	**Extraordinary Items (net of tax expense)**	-	-	-	-	-	-
13	**Net Profit / (Loss) for the period (11-12)**	**726.36**	**864.29**	**570.46**	**2,361.65**	**2,165.89**	**2,990.96**
14	Paid-up Equity Share Capital (Face Value Rs. 1 each)	160.00	160.00	160.00	160.00	160.00	160.00
15	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year				-		11,186.76
16	Earnings Per Share (EPS)						
	(a) Basic & diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (Not to be annualised)	4.54	5.40	3.57	14.76	13.54	18.69
	(b) Basic & diluted EPS after Extraordinary items for the period, for the year to date and for the previous yearNot Annualised)	4.54	5.40	3.57	14.76	13.54	18.69
17	Public shareholding						
	- Number of Shares	4,875,635	4,875,635	4,875,635	4,875,635	4,875,635	4,875,635
	- Percentage of holding	30.47%	30.47%	30.47%	30.47%	30.47%	30.47%
18	Promoters and Promoter group shareholding-						
	(a) Pledged/Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	(b) Non - Encumbered						
	- Number of Shares	11,124,365	11,124,365	11,124,365	11,124,365	11,124,365	11,124,365
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	69.53%	69.53%	69.53%	69.53%	69.53%	69.53%

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended (Unaudited)			Nine Months Ended (Unaudited)		Previous Year Ended (Audited)
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
1	**Segment Revenue**						
	(a) Material Handling Equipment	2,942.48	3,084.74	2,735.63	8,913.88	8,512.76	11,877.31
	(b) Windmill Power	28.61	105.42	16.66	269.28	202.87	223.86
	Total	2,971.09	3,190.16	2,752.29	9,183.16	8,715.63	12,101.17
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Net sales/Income from Operations	2,971.09	3,190.16	2,752.29	9,183.15	8,715.63	12,101.17
2	**Segment Results**						
	(a) Material Handling Equipment	955.39	847.63	888.46	2,795.33	2,924.37	4,143.30
	(b) Windmill Power	(19.66)	55.95	(34.61)	120.81	45.55	17.66
	Total	935.73	903.58	853.85	2,916.14	2,969.92	4,160.96
	Add/ (Less) :						
	(i) Interest & Finance Charges (Net)	87.03	74.82	50.29	226.54	134.69	190.45
	(ii) Other Un-allocable Corporate Expenditure net off Unallocable Income	69.51	182.17	(23.18)	213.92	68.76	29.93
	Profit Before Tax & Extra-Ordinary Item	**1,092.26**	**1,160.57**	**880.96**	**3,356.60**	**3,173.37**	**4,381.34**
3	**Capital Employed (Segment Assets - Segment Liabilities)**						
	(a) Material Handling Equipment	5,469.29	5,374.39	4,355.39	5,469.29	4,355.39	5,075.85
	(b) Windmill Power	1,731.24	1,813.77	1,642.65	1,731.24	1,642.65	1,679.46
	(c) Unallocated	6,507.88	5,593.87	5,081.50	6,507.88	5,081.50	4,591.45
	Total Capital Employed in the Company	**13,708.41**	**12,782.03**	**11,079.54**	**13,708.41**	**11,079.54**	**11,346.76**

Notes :-

1. The above financial results were reviewed by Audit Committee and taken on record by the Board of Directors at its meeting held on 08/02/2012.
2. The above results for the quarter and nine months ended 31st Dec. 2011 have been reviewed by Statutory Auditors of the Company.
3. No complaint was received from any shareholder during the quarter and no complaint is pending at the end of the quarter.
4. Segment Revenue, Result and Capital Employed figures include the respective amounts identifiable to each of the segments. Other allocable expenditure mainly includes expenses incurred on common services.
5. Previous period/year figures have been regrouped wherever necessary, to make them comparable with those of current period.

Place : Mumbai.
Dated : 08/02/2012.

For Hercules Hoists Limited

(Shekhar Bajaj)
Chairman