M. L. BHUWANIA & CO.
Chartered Accountants
F-11, 3rd floor, Manek Mahal
90, Veer Nariman Road,
Churchgate
Mumbai – 400 020, India.
T : +91 22 6117 4949
F : +91 22 6117 4950
E : info@mlbca.in
www.mlbca.in

LIMITED REVIEW REPORT

The Board of Directors
M/s. HERCULES HOISTS LIMITED,
Bajaj Bhavan, 2nd Floor,
226, Nariman Point,
Mumbai – 400 021

We have reviewed the accompanying statement of unaudited financial results of **M/s. HERCULES HOISTS LIMITED** for the quarter ended 30th June, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. L. BHUWANIA & CO.
Chartered Accountants
Firm Registration No. 101484W

Ashish Bairagra
Partner
Membership No. 109931

M. L. BHUWANIA & CO. MUMBAI CHARTERED ACCOUNTANTS

Place : Mumbai
Date : 11th August, 2014

HERCULES HOISTS LIMITED

Corporate Office & Works: 43/2B Savroli-Kharpada Road, Dhamani, Khalapur 410 202, Maharashtra
Registered Office: Bajaj Bhavan, 2nd Floor, 226, Nariman Point , Mumbai-400021
T: +2192 274135/036/087; F:+2192 274125/325; E: indef@indef.co;
U: www.indef.com;CIN L45400MH1962PLC012385

UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30TH JUNE, 2014

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Previous year Ended
		Unaudited	Audited (Refer Note No 3)	Unaudited	Audited
		30.06.14	31.03.14	30.06.13	31.03.14
1	Income from operations				
	(a) Net Sales/Income from Operations (Net of excise duty)	2,787.98	2,738.27	1,755.43	10,405.11
	(b) Other Operating Income	0.43	7.20	0.24	16.45
	Total Income from operations	2,788.41	2,745.53	1,755.67	10,421.59
2	Expenditure				
	(a) Cost of Materials Consumed	1,432.89	1,801.16	828.19	5,740.33
	(b) Purchase of stock-in-trade	153.20	132.59	152.80	417.74
	(c) Changes in inventories of finished goods and work-in-progress	(39.78)	(91.72)	(51.76)	(214.05)
	(d) Employees benefits expenses	234.77	240.14	181.92	821.98
	(e) Depreciation & amortisation expense	66.95	50.26	51.44	199.91
	(f) Other Expenses	426.98	516.05	321.98	1,699.44
	Total Expenditure	2,275.01	2,648.50	1,484.57	8,665.35
3	Profit / (Loss) from Operations before Other Income,finance costs and exceptional Item (1-2)	513.40	97.03	271.10	1,756.24
4	Other Income	202.81	199.59	306.16	1,056.41
5	Profit / (Loss) from ordinary activites before finance costs and Exceptional Items (3+4)	716.21	296.62	577.26	2,812.65
6	Finance costs	-	-	-	-
7	Profit / (Loss) from ordinary activites after finance costs but before Exceptional Items (5-6)	716.21	296.62	577.26	2,812.65
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7+8)	716.21	296.62	577.26	2,812.65
10	Tax Expense	226.21	111.23	142.37	836.27
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	490.00	185.39	434.89	1,976.39
12	Extraordinary Items (net of tax expense)	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	490.00	185.39	434.89	1,976.39
14	Paid-up Equity Share Capital (Face Value Rs. 1 each)	320.00	320.00	320.00	320.00
15	Reserve excluding Revaluation Reserve as per Balance Sheet				17,080.31
16(i)	Earnings Per Share (Before Extraordinary Items)				
	(a) Basic	1.53	0.58	1.36	6.18
	(b) Diluted	1.53	0.58	1.36	6.18
16(ii)	Earnings Per Share (After Extraordinary Items)				
	(a) Basic	1.53	0.58	1.36	6.18
	(b) Diluted	1.53	0.58	1.36	6.18

PART II					
	Information for the quarter ended 30-06-2014				
A	Particulars of shareholding				
1	Public shareholding				
	- Number of Shares	9,751,270	9,751,270	9,751,270	9,751,270
	- Percentage of holding	30.47%	30.47%	30.47%	30.47%
2	Promoters and Promoter group shareholding-				
	(a) Pledged/Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-
	(b) Non - Encumbered				
	- Number of Shares	22,248,730	22,248,730	22,248,730	22,248,730
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	69.53%	69.53%	69.53%	69.53%

	Particulars	Quarter Ended 30.06.14
B	INVESTOR COMPLAINTS	
(i)	Pending at the beginning of the quarter	Nil
(ii)	Received during the quarter	Nil
(iii)	Disposed of during the quarter	Nil
(iv)	Remaining unresolved at the end of the quarter	Nil

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED, UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Previous Year Ended
		Unaudited	Audited (Refer Note No 3)	Unaudited	Audited
		30.06.14	31.03.14	30.06.13	31.03.14
1	Segment Revenue (Net Sales and Income)				
	(a) Material Handling Equipment	2,672.51	2,714.12	1,627.25	10,109.49
	(b) Windmill Power	115.90	31.41	128.42	312.10
	Net sales/Income from Operations	2,788.41	2,745.53	1,755.67	10,421.59
2	Segment Results				
	(a) Material Handling Equipment	503.89	127.56	258.91	1,866.14
	(b) Windmill Power	73.86	(17.99)	80.43	115.21
	Total	577.75	109.57	339.34	1,981.35
	Less : Finance Cost	-	-	-	-
	Add : Other Unallocable Income net off Un-allocable Corporate Expenditure	138.46	187.05	237.92	831.30
	Total Profit (+)/Loss (-) before Tax and extra ordinary items	716.21	296.62	577.26	2,812.65
3	Capital Employed (Segment Assets Less Liabilities)				
	(a) Material Handling Equipment	6,468.29	6,030.87	5,012.54	6,030.87
	(b) Windmill Power	1,603.46	1,519.89	1,701.39	1,519.89
	(c) Unallocated	9,770.89	9,849.56	9,706.46	9,849.55
	Total Capital Employed	17,842.64	17,400.31	16,420.39	17,400.31

Notes :-

1. The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11th August, 2014. The Statutory Auditors have carried out the Limited Review of the above results.
2. Segment Revenue, Result and Capital Employed figures include the respective amounts identifiable to each of the segments. Other allocable expenditure mainly includes expenses incurred on common services.
3. Figures for the quarter ended 31st March 2014 are the balancing figures between audited figures in respect of full financial year and published unaudited year to date figures upto third quarter of the financial year ending 31st March 2014..
4. Consequent to the enactment of the Companies Act, 2013 (the Act) and its applicability for accounting periods commencing after 1 April, 2014, the Company has re-worked depreciation with reference to the estimated economic lives of fixed assets prescribed by Schedule II to the Act. In case of any asset whose life has completed as above, the carrying value, net of residual value, as at 1 April 2014 has been adjusted to the General Reserve (Net of Deferred Tax impact) and in other cases the carrying value has been depreciated over the remaining of the revised life of the assets. As a result the charge for depreciation is higher by Rs 17.67 lakhs for the quarter ended 30 June 2014 and amount debited to General Reserve is Rs . 47.68 lakhs (Net of Deferred Tax of Rs 24.55 lakhs).
5. Previous period figures have been regrouped/rearranged wherever considered necessary to make them comparable with those of the current period.

For Hercules Hoists Limited

Shekhar Bajaj
Chairman

Place : Mumbai
Date: 11/08/2014

M. L. BHUWANIA & CO. MUMBAI CHARTERED ACCOUNTANTS