

KSM/CS

December 9, 2024

National Stock Exchange of India Limited  
Listing Department Exchange Plaza,  
Bandra Kurla Complex, Bandra (East),  
Mumbai 400 051

Sub: Clarification for Financial results

Dear Sir/Madam

We acknowledge the receipt of your query regarding the "Segment details not submitted," as per your email dated December 9, 2024.

We would like to inform you that, as per Note No. 3 of the published financial results, the demerged business related to the manufacturing of material handling equipment was transferred to Indef Manufacturing Limited in accordance with the demerger scheme between Hercules Hoists Limited and Indef Manufacturing Limited. This scheme was approved by the NCLT order dated August 2, 2024, and became effective from September 30, 2024.

Following the transfer of the demerged undertaking, Hercules Hoists Limited now operates as an unregistered Core Investment Company, with a single business segment: "Core Investment."

We kindly request you to take this clarification on record.

Thanking you

**For Hercules Hoists Limited**

**Meeta Khalsa**  
Company Secretary

**Company: HERCULES HOISTS LIMITED**

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**CIN:** L45400MH1962PLC012385