

October 01, 2024

Listing Department
The Bombay Stock Exchange Limited,
Phiroze jeejeebhoy Towers
Dalal Street, Mumbai- 400023
[Scrip Code- 505720]

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai-400051
[Symbol HERCULES]

Sub.: Disclosure of the Material Information/Updates about Indef Manufacturing Limited – In the matter of the Scheme of Demerger between Hercules Hoists limited (“Demerged Company” /“Company”/ “HHL”) and Indef Manufacturing Limited (“Resulting Company”/ “IML”) and their respective shareholders under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 (“Scheme”)

With reference to the captioned subject and further to the various disclosures made by the Company in connection with the captioned Scheme, we would like to inform you that the Resulting Company has communicated today the following:

1. The appointment of Shri Amit Bhalla (DIN: 08215712) as ‘Managing Director’, effective from October 1, 2024, for a period of 3 (Three) Years. He would also serve as the Key Managerial Personnel (KMP) of the Resulting Company, in accordance with the provisions of the Companies Act, 2013;
2. The appointment of Shri Girish Jethmalani as Chief Financial Officer, effective from October 1, 2024, who would also serve as the KMP of the Resulting Company, in accordance with the provisions of the Companies Act, 2013;
3. The appointment of Shri Vineesh Vijayan Thazhumpal (ICSI Membership No.: A63683) as the ‘Company Secretary & Chief Compliance Officer’ of the Resulting Company, effective from October 1, 2024, who would also serve as the KMP of the Resulting Company, in accordance with the provisions of the Companies Act, 2013;

Company: HERCULES HOISTS LIMITED

T: +91 22 45417301 | **F:** +91 2192 274125 | **E:** cs@herculeshoists.in | **U:** www.herculeshoists.in

Corporate Office: 501-504, Shelton Cubix, Sector 15, Plot #87, CBD Belapur, Navi Mumbai 400614, INDIA

Registered Office: Bajaj Bhawan, 2nd Floor, 226, Jamnalal Bajaj Marg, Mumbai 400 021, INDIA

CIN: L45400MH1962PLC012385

4. The resignation of Shri H A Nevatia (DIN: 00066955) as a Whole Time Director of the Resulting Company, effective at the close of business hours on September 30, 2024.

5. Board composition and Constitution of Board Committee:

Please see below the Composition of Board and its constitution of Committee.

Board Composition:

Sr. No	DIN/PAN	Name	Designation
1	08472468	Nirav Nayan Bajaj	Non-Executive Director
2	08215712	Amit Bhalla	Managing director
3	00089358	Shekhar Bajaj	Non-Executive Director
4	00094057	Jayavanth Kallianpur Mallya	Independent Director
5	09757469	Vikram Taranath Hosangady	Independent Director
6	06841071	Girija Balakrishnan	Independent Director

Composition of Committees:

Audit Committee:

Sr. No.	Name of the Director	Designation
1.	Vikram Hosangady	Chairperson
2.	Girija Balakrishnan	Member
3.	Jayavanth Kallianpur Mallya	Member
4.	Amit Bhalla	Member

Nomination and Remuneration Committee:

Sr. No.	Name of the Director	Designation
1.	Jayavanth Kallianpur Mallya	Chairperson
2.	Girija Balakrishnan	Member
3.	Vikram Hosangady	Member

Risk Management Committee:

Sr. No.	Name of the Director	Designation
1.	Girija Balakrishnan	Chairperson
2.	Vikram Hosangady	Member
3.	Amit Bhalla	Member

Stakeholders' Relationship Committee:

Sr. No.	Name of the Director	Designation
1.	Shekhar Bajaj	Chairperson
2.	Jayavanth Kallianpur Mallya	Member
3.	Nirav Nayan Bajaj	Member

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Corporate Social Responsibility (CSR) Committee:

Sr. No.	Name of the Director	Designation
1.	Shekhar Bajaj	Chairperson
2.	Amit Bhalla	Member
3.	Girija Balakrishnan	Member

For **Hercules Hoists Limited**

H A Nevatia
Whole time Director
DIN: 00066955

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