

March 16, 2022

To,
Mr. Binoy Yohannan,
Chief Manager,
Surveillance
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot no. C/I, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051.

Symbol: HERANBA

Ref: Your letter No. NSE/CM/Surveillance/11693 dated March 15, 2022 ("Said Letter")

Sub: Clarification with regards to Increase in Price/Volume

Dear Sir,

This is with reference to your above referred letter received by us vide e-mail dated March 15, 2022 seeking our clarification on increase in Price/volume of shares of the Company across the exchanges.

In this regard, we would like to inform to your good office that increase in volume of our scrip and in the share price is purely market driven/condition and based on information available in public domain only.

In this connection, please be informed that there is no information/announcement (including impending announcement) to be made by the Company which, in our opinion, may have a bearing on the price/volume behaviour in scrip of the Company, and which is required to be disclosed under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

The Company is not aware of any information that led to the movement in the price/volume of the shares of the Company.

Also, the Company has in the past made timely disclosure under Regulation 30 of the Listing Regulations, and will continue to disseminate any price sensitive information to the Exchanges that may have bearing on the price/volume of the shares which are traded on the Stock Exchanges and the same will also be made available on the Company's website for the information of the shareholders.

We have been strictly adhering all the listing norms for disclosure, insider trading with the Stock Exchanges regularly and there is no pending compliance on our part.

We request you to take the abovementioned clarification on records.

For Heranba Industries Limited

Abdul Latif,
Company Secretary & Compliance Officer