HERANBA INDUSTRIES LIMITED
Corporate Office : 2nd Floor, A- Wing, Fortune Avirahi, Jain Derasar Lane, Borivali West, Mumbai - 400 092.
Registered Office : Plot No. 1504 / 1505 / 1506/ 1, GIDC, Phase III, Vapi, Dist. Valsad, Gujarat - 396 195.
Website : www.heranba.co.in.
Tel no. : 022-50705050
Email : sales@heranba.com
CIN No : L24231GJ1992PLC017315

Date: November 07, 2026

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001. **Scrip Code: 543266**	**National Stock Exchange of India Limited** Exchange Plaza, 5th Floor Plot no. C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051. **Symbol: HERANBA**

Dear Sir/Madam,

Sub: Outcome of the Board Meeting in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

The Board of Directors of the Company at their meeting held on November 07, 2026 inter alia transacted the following business items:

1. Financial Results:

Pursuant to Regulation 33 of Listing Regulations, the Board approved the Un-audited Financial Results (Standalone and Consolidated) for the quarter and half year ended September 30, 2026 together with Auditor's Limited Review Report thereon.

Please find enclosed herewith the Un-audited Financial Results (Standalone and Consolidated) for the quarter and half year ended September 30, 2026 together with Auditor's Limited Review Report thereon;

An extract of the aforementioned results would be published in the newspaper in accordance with the Listing Regulations.

The Financial Results (Standalone and Consolidated) will also be available on the website of the Company at www.heranba.co.in and also on website of BSE Ltd at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com.

2. Appointment of Mr. Rajib Mukhopadhyay as Chief Financial Officer ("CFO")

The Board has approved the appointment of Mr. Rajib Mukhopadhyay as Chief Financial Officer ("**CFO**") and Key Managerial Personnel ("**KMP**") of the Company who would take the charge w.e.f January 01, 2027.

HERANBA INDUSTRIES LIMITED

HERANBA GROUP

HERANBA

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Tel no. : 022-50705050
Email : sales@heranba.com
CIN No : **L24231GJ1992PLC017315**

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 will be shared separately.

The Board Meeting commenced at 12:00 Noon and concluded at 01:35 P.M.

You are requested to kindly take the above information on record.

Thanking You.

Yours faithfully,

For Heranba Industries Limited

ABDUL LATIF
Digitally signed by ABDUL LATIF
Date: 2026.11.07 13:35:13 +05'30'

Abdul Latif
Company Secretary & Compliance Officer

Encl: as above

N V C & Associates LLP
Chartered Accountants
903-904, 9th Floor, Raheja Chambers, 213, Nariman Point, Mumbai 400 021. Tel.: (91-22) 6752 7100 Email : nvc@nvc.in LLPIN - ACM-9656

Independent Auditor's Review Report on Standalone Unaudited Financial Results for the quarter and half year ended September 30, 2026, of Heranba Industries Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors of
Heranba Industries Limited.

1. We have reviewed the accompanying statement of standalone unaudited financial results ("the Statement") of Heranba Industries Limited ("the Company") for the quarter and half year ended September 30, 2026, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. (The Listing Regulations)

2. **Management Responsibility**
The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. This statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind-AS 34) prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion in our report on this statement of standalone unaudited financial results based on our review.

3. **Auditor's Responsibility**
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatements. A review of interim financial information consists of making inquiries, primarily of persons responsible for accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.



4. Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with applicable accounting standards as specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N V C & Associates LLP
Chartered Accountants
Firm Registration No. 106971W/ W101085

N Jayendran
Partner
M. No. 040441
Mumbai, Dated: November 7, 2026
UDIN: 26040441ZKZDRH9463

HERANBA INDUSTRIES LIMITED

Regd. Office: Plot No 1504/1505/1506/1 GIDC, Phase-III, Vapi, Valsad-396195, Gujarat, India, Tel. No.: +91 260 240 1646
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CIN:L24231GJ1992PLC017315
E-mail : compliance@heranba.com ; Website : www.heranba.co.in

Statement of Unaudited Standalone Financial Results for the Quarter and Half year ended September 30, 2026

(Rs in crores)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	**Income**						
	(a) Revenue from Operations	332.59	364.99	605.73	697.58	1,095.57	1,755.55
	(b) Other Income	19.80	11.21	12.16	31.01	36.65	58.14
	Total Income	**352.39**	**376.20**	**617.89**	**728.59**	**1,132.22**	**1,813.69**
II	**Expenses**						
	(a) Cost of materials consumed	175.01	241.53	336.91	416.54	613.09	1,092.80
	(b) Purchase of stock in trade	8.41	52.98	147.14	61.39	289.87	342.00
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock in trade	51.79	(17.83)	(16.48)	33.96	(38.22)	(44.86)
	(d) Employee Benefit Expenses	20.93	20.72	21.84	41.65	41.89	81.65
	(e) Finance Costs	7.84	9.89	8.45	17.73	16.98	36.49
	(f) Depreciation and Amortisation Expense	6.03	5.96	6.88	11.99	13.50	27.94
	(g) Other Expenses	45.66	49.54	71.61	95.20	123.94	210.57
	Total Expenses	**315.67**	**362.79**	**576.35**	**678.46**	**1,061.05**	**1,746.60**
III	**Profit/ (Loss) before Tax (I-II)**	**36.72**	**13.41**	**41.54**	**50.13**	**71.17**	**67.09**
IV	**Tax Expenses/(Credit)**						
	(a) Current Tax	4.82	4.15	10.77	8.97	18.92	17.49
	(b) (Excess) / Short provision for taxation in respect of earlier years	-	-	-	-	-	0.75
	(c) Deferred tax charge / (credit)	4.81	(0.20)	(1.27)	4.61	(1.81)	(2.02)
	Total Tax Expenses	**9.63**	**3.95**	**9.50**	**13.58**	**17.11**	**16.22**
V	**Profit/ (Loss) for the Period after Taxes (III-IV))**	**27.09**	**9.46**	**32.04**	**36.55**	**54.06**	**50.87**
VI	**Other Comprehensive Income (net of taxes)**						
	(a) Items that will not be reclassified to profit or loss (net)	1.03	0.38	0.46	1.41	0.35	1.01
	(b) Items that will be reclassified to profit or loss (net)	(0.27)	(0.09)	-	(0.36)		-
	Total Other Comprehensive Income (net of taxes)	**0.76**	**0.29**	**0.46**	**1.05**	**0.35**	**1.01**
VII	**Total Comprehensive Income for the period (V+VI)**	**27.85**	**9.75**	**32.50**	**37.60**	**54.41**	**51.88**
VIII	**Paid up Equity Share Capital (Face value of Rs.10 per share - each fully paid up)**	**40.01**	**40.01**	**40.01**	**40.01**	**40.01**	**40.01**
IX	**Other Equity**						**933.95**
X	**Earning per share (of Rs. 10 each) (not annualised for the quarters)**						
	(a) Basic (in Rs.)	**6.77**	**2.37**	**8.01**	**9.14**	**13.51**	**12.71**
	(b) Diluted (in Rs.)	**6.77**	**2.37**	**8.01**	**9.14**	**13.51**	**12.71**

STAMPED FOR IDENTIFICATION — N V C & ASSOCIATES LLP — MUMBAI — Chartered Accountants

HERANBA INDUSTRIES LIMITED — MUMBAI

HERANBA INDUSTRIES LIMITED

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Mumbai 400092,Tel. No. :+91 22 28987912

CIN : L24231GJ1992PLC017315

E-mail : compliance@heranba.com ; Website : www.heranba.co.in

Unaudited Statement of Standalone Assets and Liabilities as at September 30, 2026

(Rs in crores)

Particulars	As at 30-09-2026 Unaudited	As at 31-03-2026 Audited
ASSETS		
Non-Current Assets		
(a) Property, plant and equipment	232.65	245.02
(b) Capital work-in-progress	1.02	1.02
(c) Intangible assets	0.17	0.19
(d) Intangible Assets Under Development	0.50	0.28
(e) Financial assets		
(i) Investments	487.16	5.80
(ii) Loans	5.14	549.18
(iii) Others	101.69	1.58
(f) Deferred tax assets (Net)	7.15	12.11
(g) Other non-current assets	9.35	8.77
Total Non-Current Assets	844.83	823.95
Current Assets		
(a) Inventories	312.95	299.37
(b) Financial assets	-	-
(i) Investments	702.97	649.87
(ii) Trade receivables	9.53	11.58
(iii) Cash and cash equivalents	8.76	8.52
(iv) Bank balances other than (iii) above	2.95	2.70
(v) Others	50.42	59.30
(c) Other current assets	1,087.58	1,031.34
Total Current Assets	-	-
Non-Current Assets held for Sale	1,932.41	1,855.29
TOTAL ASSETS		
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	40.01	40.01
(b) Other equity	971.55	933.95
Total Equity	1,011.56	973.96
Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Long Term Borrowings	19.80	20.25
(ii) Lease Liabilities	2.93	3.01
(iii) Other Financial Liabilities	-	-
(b) Other Non current liabilities	0.08	0.13
(c) Provisions	1.27	2.96
Total Non-Current Liabilities	24.08	26.35
Current Liabilities		
(a) Financial Liabilities		
(i) Short Term Borrowings	373.28	458.05
(ii) Lease Liabilities	0.19	0.28
(iii) Trade payables		
- total outstanding dues of Micro Enterprises and Small Enterprises	11.00	7.16
- total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	392.18	297.11
(iv) Other Financial Liabilities	42.77	34.53
(b) Other current liabilities	22.28	20.41
(c) Provisions	36.70	28.21
(d) Current tax Liabilities (Net)	18.37	9.23
Total Current Liabilities	896.77	854.98
Total Liabilities	920.85	881.33
TOTAL EQUITY AND LIABILITIES	1,932.41	1,855.29

STAMPED FOR IDENTIFICATION — NV & C & ASSOCIATES LLP * Chartered Accountants * MUMBAI

HERANBA INDUSTRIES LIMITED — MUMBAI

HERANBA INDUSTRIES LIMITED

Regd. Office: Plot No 1504/1505/1506/1 GIDC, Phase-III, Vapi, Valsad-396195, Gujarat, India, Tel. No.: +91 260 240
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CIN:L24231GJ1992PLC017315

E-mail : compliance@heranba.com ; Website : www.heranba.co.in

Statement of Unaudited Standalone Cash Flow for the Half year ended September 30, 2026

(Rs in crores)

Particulars	For the half year ended Sept 30, 2026	For the half year ended Sept 30, 2025
	Unaudited	Unaudited
[A] **CASH FLOW FROM OPERATING ACTIVITIES**		
Profit/(Loss) before tax	50.13	71.17
Adjustments for:		
Depreciation/Amortisation/Impairment of Property, Plant and Equipments	11.99	13.50
Interest Income	(6.31)	(26.99)
Interest Expenses	17.73	15.62
Provision for Doubtful Receivables/Advances/Sundry balances written off	8.27	7.64
Fair Value of Optionally Fully Convertible Debentures	(17.98)	-
Fair Value of Investment	(0.63)	(0.15)
(Profit)/Loss on sale of Property, Plant and Equipments (Net)	(0.02)	(0.12)
(Profit)/Loss on sale of Investments (Net)	-	-
Unrealised foreign exchange (gain)/loss (Net)	1.31	6.20
Sundry Balances Written back	(0.04)	(0.01)
Guarantee Income	(0.07)	(0.09)
Operating Profit/(Loss) before changes in working capital	**64.38**	**86.77**
Adjustment for (Increase)/Decrease in Operating Assets		
Decrease/(increase) in Inventories	(13.58)	(64.72)
Decrease/(increase) in other Trade Receivables	(58.24)	(160.54)
Decrease/(increase) in other assets	9.09	(0.95)
Decrease/(increase) in other financial assets	(0.28)	(0.01)
Adjustment for Increase/(Decrease) in Operating Liabilities		
Increase/(decrease) in trade payables	96.33	84.40
Increase/(decrease) in other current liabilities	1.89	(11.46)
Increase/(decrease) in Provisions	8.21	1.11
Increase/(decrease) in other Financial liabilities	7.50	5.42
Changes in working capital	**50.92**	**(146.75)**
Cash flow from operations after changes in working capital	**115.30**	**(59.98)**
Net Direct Taxes (Paid)/Refunded	(0.90)	(0.43)
Net Cash Flow from/(used in) Operating Activities	**114.41**	**(60.41)**
[B] **CASH FLOW FROM INVESTING ACTIVITIES**		
Proceeds from sale of property, plant and equipment	1.10	0.44
Purchase of property, plant and equipment	(1.10)	(6.36)
Investment in Subsidiary	(12.48)	-
Purchase of investment	(0.29)	(0.55)
Loan given to Subsidiary	(0.00)	(221.44)
Repayment Received from Subsidiaries	-	126.01
Interest received	0.00	0.31
(Investment) / Proceeds from Bank Deposit	0.03	(0.47)
Net Cash Flow from/(used in) Investing Activities	**(12.74)**	**(102.06)**
[C] **CASH FLOW FROM FINANCING ACTIVITIES**		
Proceeds/ (Repayment) from/ of Short Term borrowings (Net)	(87.30)	148.05
Proceeds from Long Term borrowings	-	10.00
Repayment of Long Term Borrowing	(1.32)	
Payments of finance lease liabilities	-	
- Principal	(0.17)	(0.16)
- Interest	(0.08)	(0.18)
Interest paid	(14.84)	(13.41)
Net Cash Flow from/(used in) Financing Activities	**(103.71)**	**144.30**
Net Increase/ (Decrease) in Cash and Cash Equivalents	**(2.05)**	**(18.17)**
Cash & Cash Equivalents at beginning of year (see Note 1)	11.57	38.97
Cash and Cash Equivalents at end of year (see Note 1)	**9.53**	**20.80**

Notes:

1 **Cash and Cash equivalents comprises of:**

Cash on Hand	0.03	0.16
Balances with Banks	9.51	20.64
Cash and Cash equivalents	**9.53**	**20.80**

FOR IDENTIFICATION STAMP — N.V. & ASSOCIATES LLP * Chartered Accountants * MUMBAI

HERANBA INDUSTRIES LIMITED * MUMBAI *

Notes:

1 The above Unaudited Standalone Financial Results as reviewed by the Audit Committee, were approved and taken on record by the Board of Directors at their meeting held on November 7, 2026.

2 The Statutory Auditors' have carried out a limited Review of financial Results for the quarter and half-year ended September 30, 2026 and issued their unmodified report thereon.

3 The Unaudited Standalone Financial Results of Heranba Industries Limited (the Company) have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and are in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 as amended.

4 The company is engaged in the manufacture and sale of Agro Chemicals. As the Company's business activity falls within a single business segment, there is no separate reportable segment as per Ind AS 108 " Operating Segments".

5 Figures for the previous period have been regrouped / re-classified to confirm to the figures of the current period's classification wherever necessary.

For Heranba Industries Limited

STAMP FOR IDENTIFICATION V & ASSOCIATES LLP * Chartered Accountants * MUMBAI

HERANBA INDUSTRIES LIMITED MUMBAI

Raghuram K Shetty
Managing Director
DIN-00038703

Place: Mumbai
Date: November 7, 2026

N V C & Associates LLP
Chartered Accountants
903-904, 9th Floor, Raheja Chambers, 213, Nariman Point, Mumbai 400 021. Tel.: (91-22) 6752 7100 Email : nvc@nvc.in LLPIN - ACM-9656

Independent Auditor's Review Report on Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2026, of Heranba Industries Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as Amended)

To,
The Board of Directors of
Heranba Industries Limited,

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Heranba Industries Limited (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and half year ended September 30, 2026 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. **Management's Responsibility**
This Statement is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors. This statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. **Auditor's Responsibility**
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

5. The Statement includes unaudited standalone financial results of the following entities:

Name of the Entities
Holding Company
- Heranba Industries Limited
Wholly owned Subsidiaries
- Mikusu India Private Limited
- Heranba Organics Private Limited
Step-down Subsidiaries
- Daikaffil Chemicals India Limited
- Mikusu Global Industries Limited

6. **Conclusion**

Based on our review conducted and procedures performed as stated in paragraphs 3 and 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N V C & Associates LLP
Chartered Accountants
Firm Registration No. 106971W/ W101085

N Jayendran
Partner
M. No. 040441
Mumbai, Dated: November 7, 2026
UDIN: 26040441SFDLUO3656

HERANBA INDUSTRIES LIMITED

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CIN : L24231GJ1992PLC017315

E-mail : compliance@heranba.com ; Website : www.heranba.co.in

Statement of Unaudited Consolidated Financial Results for the Quarter and Half year ended September 30, 2026

(Rs in crores)

Sr No.	Particulars	Quarter Ended			Six Month Ended		Year Ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	**Income**						
	(a) Revenue from Operations	372.09	383.20	521.71	755.29	974.14	1,594.99
	(b) Other Income (Refer Note-7)	0.03	5.85	(3.12)	5.88	9.65	7.94
	Total Income	**372.12**	**389.05**	**518.59**	**761.17**	**983.79**	**1,602.93**
II	**Expenses**						
	(a) Cost of materials consumed	149.37	256.98	370.83	406.35	724.98	1,160.70
	(b) Purchase of stock in trade	18.83	43.99	17.80	62.82	35.76	51.61
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock in trade	75.45	(70.56)	(46.30)	4.89	(101.28)	(111.36)
	(d) Employee Benefits Expense	30.52	29.53	30.66	60.05	58.68	116.24
	(e) Finance Costs	11.08	12.91	12.33	23.99	23.88	50.04
	(f) Depreciation and Amortisation Expense	22.30	21.94	25.65	44.24	46.99	98.13
	(g) Other Expenses	66.07	74.16	99.88	140.23	175.92	308.56
	Total Expenses	**373.62**	**368.95**	**510.85**	**742.57**	**964.93**	**1,673.92**
III	**Profit/ (Loss) before Tax (I-II)**	**(1.50)**	**20.10**	**7.74**	**18.60**	**18.86**	**(70.99)**
IV	**Tax Expenses/(Credit)**						
	(a) Current Tax	6.85	4.15	10.77	11.00	18.92	17.49
	(b) (Excess) / Short provision for taxation in respect of earlier years	(0.00)	-	-	(0.00)	-	0.74
	(c) Deferred tax charge / (credit)	(10.99)	8.92	(0.89)	(2.07)	(4.24)	(11.65)
	Total Tax expense	**(4.14)**	**13.07**	**9.88**	**8.93**	**14.68**	**6.58**
V	**Profit/ (Loss) for the Period after Taxes (III-IV))**	**2.64**	**7.03**	**(2.14)**	**9.67**	**4.18**	**(77.56)**
VI	**Other Comprehensive Income (net of Taxes)**						
	(a) Items that will not be reclassified to profit or loss (net)	0.99	0.36	(0.59)	1.35	0.49	1.30
	(b) Items that will be reclassified to profit or loss (net)	0.02	(0.00)	-	0.02	-	0.11
	Total Other Comprehensive Income (net of Taxes)	**1.01**	**0.36**	**(0.59)**	**1.37**	**0.49**	**1.41**
VII	**Total Comprehensive Income for the period (V+VI)**	**3.65**	**7.39**	**(1.55)**	**11.04**	**4.67**	**(76.16)**
	Profit/ (Loss) for the period attributable to :						
	Owners of the parent - profit / (loss)	3.04	7.14	(1.45)	10.18	4.65	(76.42)
	Non-controlling interest - profit / (loss)	(0.40)	(0.11)	(0.69)	(0.51)	(0.47)	(1.14)
		2.64	**7.03**	**(2.14)**	**9.67**	**4.18**	**(77.56)**
	Other Comprehensive Income for the period attributable to :						
	Owners of the parent - profit / (loss)	1.00	0.36	0.60	1.36	0.51	1.34
	Non-controlling interest - profit / (loss)	0.01	0.00	(0.01)	0.01	(0.02)	0.07
		1.01	**0.36**	**0.59**	**1.37**	**0.49**	1.41
	Total Comprehensive Income for the period attributable to :						
	Owners of the parent - profit / (loss)	4.04	7.50	(0.85)	11.54	5.16	(75.08)
	Non-controlling interest - profit / (loss)	(0.39)	(0.11)	(0.70)	(0.50)	(0.49)	(1.07)
		3.65	**7.39**	**(1.55)**	**11.04**	**4.67**	**(76.15)**
VIII	**Paid up Equity Share Capital (Face value of Rs.10 per share - each fully paid up)**	**40.01**	**40.01**	**40.01**	**40.01**	**40.01**	**40.01**
IX	**Other Equity**						**721.71**
X	**Earning per share (of Rs. 10 each) (not annualised for the quarters)**						
	(a) Basic (in Rs.)	**0.76**	**1.78**	**(0.36)**	**2.54**	**1.16**	**(19.10)**
	(b) Diluted (in Rs.)	**0.76**	**1.78**	**(0.36)**	**2.54**	**1.16**	**(19.10)**

HERANBA INDUSTRIES LIMITED MUMBAI

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HERANBA INDUSTRIES LIMITED

Regd. Office: Plot No 1504/1505/1506/1 GIDC, Phase-III, Vapi, Valsad-396195, Gujarat, India,
Tel. No.: +91 260 240 1646

Corporate Office: 2Nd Floor, A Wing, Fortune Avirahi, Jain Derasar Road, Borivali - West
Mumbai 400092,Tel. No. :+91 22 28987912

CIN : L24231GJ1992PLC017315

E-mail : compliance@heranba.com ; Website : www.heranba.co.in

Unaudited Statement of Consolidated Assets and Liabilities as at September 30, 2026

(Rs In crores)

Particulars	30.09.2026 Unaudited	31.03.2026 Audited
ASSETS		
Non-Current Assets		
(a) Property, plant and equipment	653.67	691.91
(b) Capital work-in-progress	23.09	20.37
(c) Intangible assets	0.17	0.19
(d) Intangible Assets Under Development	0.50	0.28
(e) Financial assets		
(i) Investments	6.20	5.29
(ii) Loans	-	-
(iii) Others	9.36	9.05
(f) Deferred tax assets (Net)	31.92	32.81
(g) Other non-current assets	12.08	11.01
Total Non-Current Assets	**736.99**	**770.90**
Current Assets		
(a) Inventories	504.55	461.57
(b) Financial assets		
(i) Investments	-	-
(ii) Trade receivables	715.01	590.75
(iii) Cash and cash equivalents	16.38	23.83
(iv) Bank balances other than (iii) above	9.21	8.96
(v) Others	3.05	2.76
(c) Current Tax Assets(net)	-	0.40
(d) Other current assets	104.56	110.98
Total Current Assets	**1,352.76**	**1,199.25**
TOTAL ASSETS	**2,089.75**	**1,970.15**
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	40.01	40.01
(b) Other equity	733.14	721.71
Equity attributed to owners of the Holding company	**773.15**	**761.72**
Non Controlling Interest	7.39	8.06
Total Equity	**780.54**	**769.78**
Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Long Term Borrowings	72.18	83.28
(ii) Lease Liabilities	2.93	3.01
(iii) Other Financial Liabilities	-	-
(b) Other Non-current liabilities	-	-
(c) Deferred Tax Liabilities	-	2.54
(d) Provisions	3.08	4.87
Total Non-Current Liabilities	**78.19**	**93.70**
Current Liabilities		
(a) Financial Liabilities		
(i) Short Term Borrowings	395.74	489.48
(ii) Lease Liabilities	0.19	0.28
(iii) Trade payables		
- Dues of Micro and Small Enterprise	19.50	14.95
- Dues of Other than Micro and Small Enterprise	618.94	484.63
(iv) Other Financial Liabilities	81.95	44.58
(b) Other current liabilities	50.46	29.49
(c) Provisions	43.80	34.03
(d) Current tax Liabilities (Net)	20.44	9.23
Total Current Liabilities	**1,231.02**	**1,106.67**
Total Liabilities	**1,309.21**	**1,200.37**
TOTAL EQUITY AND LIABILITIES	**2,089.75**	**1,970.15**

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Chartered Accountants

HERANBA INDUSTRIES LIMITED
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Statement of Unaudited Consolidated Cash Flow for the Half year ended September 30, 2026

(Rs in crores)

Particulars	30.09.2026	30.09.2025
	Unaudited	Unaudited
[A] CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) before tax	18.60	18.86
Adjustments for:		
Depreciation/Amortisation/Impairment of Property, Plant and Equipments	44.24	46.99
Interest Income	(0.38)	(0.33)
Interest Expenses	23.99	23.88
Provision for Doubtful Receivables/Advances/Sundry balances written off	9.46	8.26
Interest Income fair valued under IND AS 109	(0.12)	(0.11)
(Profit)/Loss on sale of Property, Plant and Equipments (Net)	(0.01)	(0.02)
Provision no longer required written back	-	(1.01)
Amortisation of Upfront Fees	(0.12)	
(Profit)/Loss on sale of Investments (Net)	-	
Gain/(Loss) Fair Valuation of Investment	(0.63)	(0.15)
Deemed Rent under IND AS 109	0.12	0.12
Unrealised foreign exchange (gain)/loss (Net)	1.31	6.20
Sundry Balances Written back	(0.04)	(0.03)
Impairment of capital work in progress	-	
Operating Profit/(Loss) before changes in working capital	**96.42**	**102.66**
Adjustment for (Increase)/Decrease in Operating Assets		
Adjustments for decrease (increase) in inventories	(42.97)	(158.54)
Adjustments for decrease (increase) in trade receivables, current	(130.54)	(195.72)
Adjustments for decrease (increase) in other current assets	5.58	(19.48)
Adjustments for other financial assets	(0.47)	(1.37)
Adjustment for Increase/(Decrease) in Operating Liabilities		
Adjustments for increase (decrease) in trade payables, current	136.32	155.47
Adjustments for increase (decrease) in other current liabilities	20.97	(15.41)
Adjustments for provisions	9.36	1.57
Adjustments for other financial liabilities, current	35.64	9.12
Changes in working capital	**33.89**	**(224.36)**
Cash flow from operations after changes in working capital		
Net Direct Taxes (Paid)/Refunded	0.68	(0.76)
Net Cash Flow from/(used in) Operating Activities	**130.99**	**(122.46)**
[B] CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds from sale of property, plant and equipment	1.21	0.48
Purchase of property, plant and equipment	(10.38)	(26.78)
Purchase of investment	(0.57)	(0.55)
Interest received	0.37	0.33
Movement in Other Bank Account (Net)	(0.25)	0.02
Net Cash Flow from/(used in) Investing Activities	**(9.62)**	**(26.50)**
[C] CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds/(Repayment) of short term borrowings (Net)	(96.27)	157.95
Proceeds from Short Term borrowings	-	
Repayment of Long Term borrowing	(11.97)	(11.85)
Proceeds from Long Term Borrowing	-	10.00
Payments of finance lease liabilities		
- Principal	(0.17)	(0.16)
- Interest	(0.08)	(0.18)
Dividend paid	-	-
Interest paid	(20.32)	(21.12)
Net Cash Flow from/(used in) Financing Activities	**(128.81)**	**134.64**
Net Increase/ (Decrease) in Cash and Cash Equivalents	(7.43)	(14.32)
Cash & Cash Equivalents at beginning of the year	23.83	42.59
Cash and Cash Equivalents at end of the year (see Note 1)	**16.38**	**28.27**
Note:		
1 Cash and Cash equivalents comprises of:		
Cash on Hand	0.06	0.21
Balances with Banks	16.32	28.06
Cash and Cash equivalents	**16.38**	**28.27**

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HERANBA INDUSTRIES LIMITED MUMBAI

Notes:

1 The Unaudited Consolidated Financial Results relate to Heranba Industries Limited ("the Company") and its subsidiaries (together "the Group") by applying Ind AS 110 - "Consolidated Financial Statements".

2 The Unaudited Consolidated Financial Results, as reviewed by the Audit Committee, were approved and taken on record by the Board of Directors in their meeting held on November 7, 2026.

3 The statutory auditors of the Company have carried out a limited review of the Unaudited Consolidated financial results for the quarter and half year ended September 30, 2026 and have issued their unmodified report thereon.

4 The Unaudited Consolidated Financial Results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 and are in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

5 In Accordance with Ind AS 108 "Operating Segments", the Group is engaged in manufacture and sale of Agro and other Chemical business. The geographical information of the Group's revenue in India and Outside India are tabulated below

Particulars		Quarter Ended			Six Month Ended		Year Ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
India	Segment Revenue	290.30	306.38	381.04	596.68	718.84	1,095.10
	% of Total Segment revenue	78.02%	79.95%	73.04%	79.00%	73.79%	68.66%
Outside India	Segment Revenue	81.79	76.82	140.67	158.61	255.30	499.89
	% of Total Segment revenue	21.98%	20.05%	26.96%	21.00%	26.21%	31.34%
Total	Segment Revenue	372.09	383.20	521.71	755.29	974.14	1,594.99
	% of Total Segment revenue	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

6 Figures for the previous period have been regrouped to conform to the figures of the current period's classification wherever necessary.

By Order of the Board
For Heranba Industries Limited

Raghuram K Shetty
Managing Director
DIN-00038703

Place: Mumbai
Date: November 7, 2026