

July 04, 2019

National Stock Exchange of India Limited

Exchange Plaza
C/1, Block G
Bandra Kurla Complex
Bandra (E)
Mumbai – 400051

Dear Sir

I am writing to notify that accounts managed or advised by Aberdeen Standard Investments (Asia) Limited now hold a total of 6,728,603 shares in Hero MotoCorp Limited across all mandates, equivalent to 3.3689% of the company's issued shares.

Enclosed herewith is the appropriate forms pursuant to Regulations 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations for your attention.

Yours sincerely

For and on behalf of
Aberdeen Standard Investments (Asia) Limited



Yoshihiro Haraguchi
Operations
enc



भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India

Annexure-B

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target company (TC)	Hero MotoCorp Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Aberdeen Standard Investments (Asia) Limited (formerly known as "Aberdeen Asset Management Asia Limited") on behalf of funds advised/ managed and its related companies within the Group		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd. National Stock Exchange of India Ltd.		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<u>Before the acquisition under consideration, holding of :</u>			
a) Shares carrying voting rights	6,820,098	3.4147	3.4147
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-



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Total (a+b+c+d)	6,820,098	3.4147%	3.4147%
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	-91,495	-0.0458	-0.0458
b) VRs acquired/sold otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
Total (a+b+c+/-d)	6,728,603	-0.0458%	-0.0458%
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	6,728,603	3.3689	3.3689
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
Total (a+b+c+d)	6,728,603	3.3689%	3.3689%
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market sale		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is	July 02, 2019		

applicable.	
8. Equity share capital/ total voting capital of the TC before the said acquisition / sale.	Rs. 399,453,768 (based on par value of Rs 2 and total issued shares of 199,726,884)
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale.	Rs. 399,453,768 (based on par value of Rs 2 and total issued shares of 199,726,884)
10. Total diluted share/ voting capital of the TC after the said acquisition.	199,726,884

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / Authorised Signatory



Yoshihiro Haraguchi

For and on behalf of Aberdeen Standard Investments (Asia) Limited

Place : Singapore

Date : July 04, 2019

ANNEXURE TO FORM 29(2) DATED 2019-07-02

Holder of Relevant Interest	Permanent account number (PAN)	Registered holder securities	Persons entitled to be registered holder	Number of securities
Standard Life Aberdeen plc Segregated Fund		State Street Bank & Trust - United Kingdom State Street Bank & Trust - United States Brown Brothers Harriman - United States Citibank - United Kingdom Citibank - United States	Standard Life Aberdeen plc Segregated Fund	2,215,452
Aberdeen Global Emerging Markets Quantitative Equity Fund			Aberdeen Global Emerging Markets Quantitative Equity Fund	5,241
Aberdeen Asia Pacific Equity Enhanced Index Fund			Aberdeen Asia Pacific Equity Enhanced Index Fund	7,748
ABERDEEN EMERGING MARKETS EQUITY COLLECTIVE FUND			ABERDEEN EMERGING MARKETS EQUITY COLLECTIVE FUND	65,072
Myria Asset Management - Emergence M			Myria Asset Management - Emergence M	6,300
Aberdeen Emerging Markets Equity Fund			Aberdeen Emerging Markets Equity Fund	502,084
Aberdeen Canada - Emerging Markets Fund			Aberdeen Canada - Emerging Markets Fund	27,510
Aberdeen Asia-Pacific excluding Japan Equity Fund			Aberdeen Asia-Pacific excluding Japan Equity Fund	4,378
Aberdeen Asia Pacific Equity Fund			Aberdeen Asia Pacific Equity Fund	217,459
Aberdeen Emerging Markets Equity Fund			Aberdeen Emerging Markets Equity Fund	190,571
Aberdeen Standard SICAV I - Emerging Markets Equity Ethical Fund			Aberdeen Standard SICAV I - Emerging Markets Equity Ethical Fund	7,189
Aberdeen Standard SICAV I - Asia Pacific Multi Asset Fund			Aberdeen Standard SICAV I - Asia Pacific Multi Asset Fund	1,869
Aberdeen Standard SICAV I - Emerging Markets Equity Fund			Aberdeen Standard SICAV I - Emerging Markets Equity Fund	348,507
Aberdeen Standard SICAV I - Asia Pacific Equity Fund			Aberdeen Standard SICAV I - Asia Pacific Equity Fund	406,216
Edinburgh Dragon Trust plc			Edinburgh Dragon Trust plc	170,806
Aberdeen New India Investment Trust PLC			Aberdeen New India Investment Trust PLC	239,554
Danske Invest SICAV - India			Danske Invest SICAV - India	13,000
Danske Invest SICAV - Global Emerging Market			Danske Invest SICAV - Global Emerging Market	15,742
The India Fund, Inc.			The India Fund, Inc.	366,079
Aberdeen Asia-Pacific (ex-Japan) Equity Fund			Aberdeen Asia-Pacific (ex-Japan) Equity Fund	989
Aberdeen Emerging Markets Fund			Aberdeen Emerging Markets Fund	781,316
Aberdeen Emerging Markets Equity Income Fund, Inc.			Aberdeen Emerging Markets Equity Income Fund, Inc.	96,076
First Trust / Aberdeen Emerging Opportunity Fund			First Trust / Aberdeen Emerging Opportunity Fund	4,348
Danske Invest SICAV - India			Danske Invest SICAV - India	15,100
Danske Invest SICAV - Global Emerging Market			Danske Invest SICAV - Global Emerging Market	19,000
Aberdeen Standard SICAV I - Indian Equity Fund			Aberdeen Standard SICAV I - Indian Equity Fund	1,000,997