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Room No. 144, C-Wing, Nirman Bhawan,
Maulana Azad Road, New Delhi 110001
CIN: L70101DL2005GOI132162
Website: www.hpil.co.in
Email: info@hpil.co.in, Tel: 011-23061325

HEMISPHERE PROPERTIES INDIA LIMITED
(A Government of India Enterprise)

हेमीस्फेयर प्रॉपर्टीज इंडिया लिमिटेड
(भारत सरकार का उपक्रम)

HPIL/BS/Stx/2025-26

Dated: 11.09.2025

To,
Manager,
Listing Department
BSE Limited,
P.J. Towers, Dalal Street
Mumbai: 400 001

To,
Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza", Plot No. C/1,G Block,
Bandra Complex, Bandra (E),
Mumbai -400 051

Script Code: 543242

Symbol: HEMIPROP

Subject: Appointment of M/s Aggarwal & Rampal, Chartered Accountants, as Statutory Auditor for FY 2025-26

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the office of the Comptroller & Auditor General of India, vide communication No. CA. V/COY/CENTRAL GOVERNMENT, HPIL(1)/706 dated 11.09.2025, has appointed M/s Aggarwal & Rampal, Chartered Accountants, as the Statutory Auditor of Hemisphere Properties India Limited for the financial year 2025-26 (copy enclosed as *Annexure*).

Further, none of the Directors of the Company is related to M/s Aggarwal & Rampal. A brief profile of M/s Aggarwal & Rampal, Chartered Accountants, is enclosed herewith.

This is for your information and dissemination.

Thanking you,

For *Hemisphere Properties India Limited*

Lubna
Company Secretary & Compliance Officer



**OFFICE OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA
9, DEEN DAYAL UPADHYAYA MARG, NEW DELHI - 110 124**

No./CA. V/ COY/CENTRAL GOVERNMENT,HPIL(1)/706

Dated :11/09/2025

To
THE MANAGING DIRECTOR
HEMISPHERE PROPERTIES INDIA LIMITED
ROOM NO. 144, C-WING,
NIRMAN BHAWAN, MAULANA AZAD ROAD,
NEW DELHI-110001

Subject : Appointment of Auditors under section 139 of the Companies Act, 2013 for the financial year 2025-2026

Sir/Madam,

I am directed to state that in exercise of the powers conferred by section 139 of the Companies Act 2013, the Comptroller and Auditor General of India is pleased to appoint the Chartered Accountant firms/Limited Liability Partnerships [As per Annexure - II](#) as the Statutory/Joint Statutory/ Branch Auditors of the company for the year(s) : 2025-2026. Statutory/Joint Statutory Auditor (s) of holding company shall also be the auditors of Consolidated Financial Statements under section 139 read with section 129(4) of the Companies Act, 2013.

2. You are requested to contact the concerned auditors individually under intimation to this office

3. The supplementary/test audit under sections 143 (6) &(7) of the Companies Act, 2013 of your company is entrusted to
DIRECTOR GENERAL OF AUDIT (INFRASTRUCTURE)
A-WING, 3RD FLOOR,
I P BHAVAN, I P ESTATE
NEW DELHI-110002

4 . The remuneration and other allowances payable to the auditors may be regulated as per the provisions of section 142 of the Companies Act 2013 read with guidelines issued by the Department of Company Affairs vide no. 7/76 dated 8th April, 1976 and no. 8/6/83 dated 07th June, 1984.

5. Any revision in the audit fees payable (including fees for consolidation) for the year 2025-2026 and item-wise details of all remuneration paid to the auditors for other services (other than statutory audit) alongwith the amount of TA/DA paid for 2024-2025 may be intimated. The said information may be provided as soon as the Accounts for the year 2024-2025 is finalised so as to enable this office to review the appointment/ re-appointment of the appointed auditors.

6. The above appointment is subject to the other conditions stipulated in Annexure-I(available on the CAG's website <http://care.cag.gov.in/policy/terms.pdf>).

Yours faithfully,
Sr. Administrative Officer

Phone : 011-23509240,011-23509223 E-mail : saoappointment@cag.gov.in

ANNEXURE - II

LIST OF CHARTERED ACCOUNTANT FIRMS FOR THE YEAR 2025-2026

Sl. No.	Firm Name	PSU Code / Unit Code	Station	Audit Details
STATUTORY AUDITOR				
1	AGGARWAL &RAMPAL (DE2748) 2nd floor 19, LSC, MADANGIR NEAR PUSHPA BHAWAN DELHI NEW DELHI - 110062,DELHI	HPIL ST AR (2)	NEW DELHI	

(This is a computer generated letter hence no signature is required**)**



Aggarwal & Rampal
Chartered Accountants

Creating Opportunities. Unlocking Value.

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 - ▶ *Turnkey Project Management*
 - ▶ *Transaction Advisory*
 - ▶ *Private Equity and Venture Capital Investment*
 - ▶ *IT Solutions*
- ▶ **Locations**

Background

About Us

- ▶ Aggarwal & Rampal ('A&R' or 'We') is an integrated financial services firm specializing in providing bespoke solutions to investors in India, RBI & CAG empanelled
- ▶ A&R was founded by Vinay Aggarwal, one of India's senior-most chartered accountants, in 1981 and has vast experience in the realms of Joint Ventures, transaction advisory, corporate finance, investment structuring and tax consultancy
- ▶ The firm's USP is its ability to offer end-to-end solutions under one roof, which eliminates the need for clients to separately interact with lawyers, banks and financiers, valuers, tax consultants and auditors
- ▶ Over the past three decades, the firm has advised Indian clients across all sectors including,
 - ▶ Information technology and software exports
 - ▶ Construction and real estate
 - ▶ FMCG and trading
 - ▶ Automotive
 - ▶ Financial services
- ▶ The firm has also extensive experience in structuring cross-border investments across international jurisdictions, with numerous clients based out of the Korea, Thailand , United States and United Kingdom
- ▶ Further, in tandem with its overseas affiliates, the firm has the requisite expertise in managing investments made by Indian investors in overseas jurisdictions

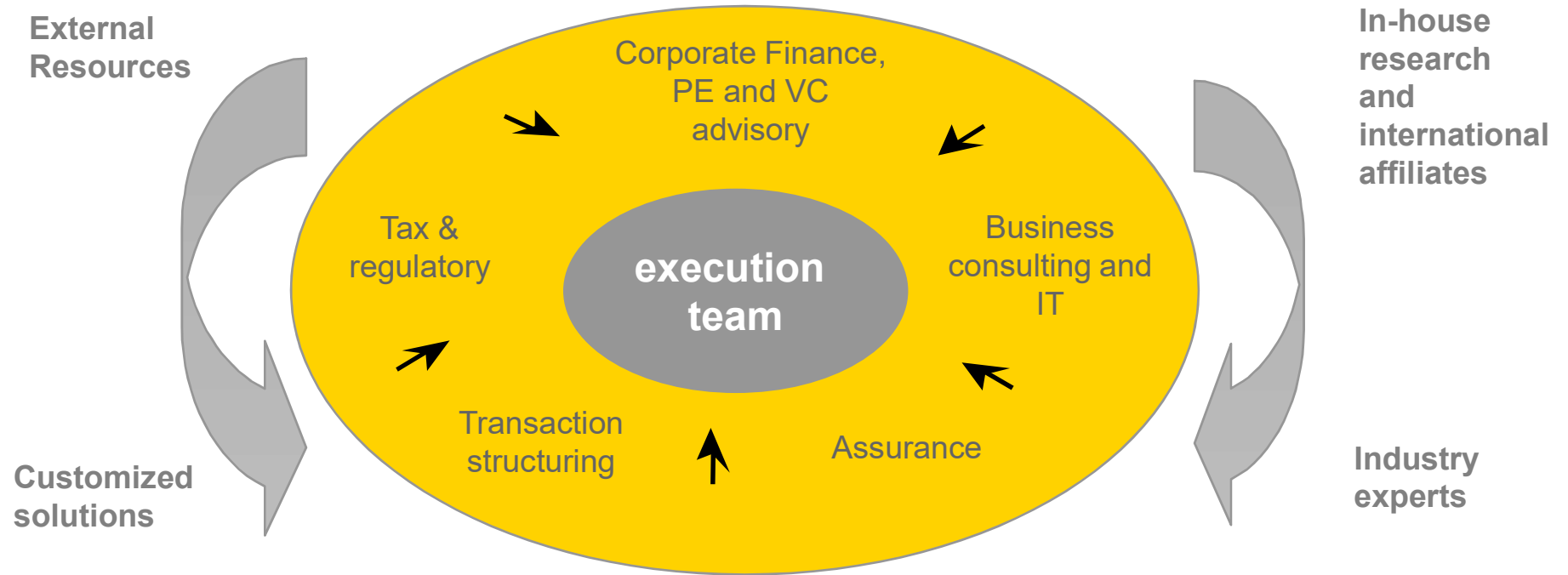
Our Philosophy

- ▶ Every business must optimize every opportunity while minimizing every risk. Today's economic environment cannot be traversed alone. To prosper today, an organization must have complete faith in the advice it receives in order to act with confidence
- ▶ This kind of advice does not come pre-packaged or off the shelf. It is always specific, highly focussed and grounded in the realities of your business
- ▶ We understand that our success is directly linked with the success of our clients. Therefore, we are committed to delivering expert services by blending technical, practical and sector-specific expertise to meet your exact requirements
- ▶ While committed towards helping clients to achieve greater heights, we believe in maintaining at all times,
 - ▶ The highest professional standards and commitment levels
 - ▶ Independence
 - ▶ Integrity, and
 - ▶ Objectivity
- ▶ In a few words, we guarantee professional services, high technical expertise and working in sync with the dynamics of our clients' business environment



What we can do for you

Why US 360° Approach



- ▶ Multi-dimensional teams combining the functional expertise & experience of individuals with specialized skill base in various sectors
- ▶ 360° suite of financial services
- ▶ Account Leader for each client – Operates as the single point of contact
- ▶ Industry specialists – In-depth knowledge of practical issues and solutions to tackle 'red-tapism'

Auditing and Assurance

Statutory Audit

- ▶ Compliances with all the relevant Accounting Standards issued by The Institute of Chartered Accountants of India (ICAI) in India, along with US GAAP and other applicable International Financial Reporting Standards (IFRS)
- ▶ Tax audit
- ▶ Company law compliance

Risk Advisory and Forensics

- ▶ Internal Control Systems Review
- ▶ Management, Energy and Environmental Audit
- ▶ Forensic Accounting & Investigation Services, Special Investigation and Fraud Detection

Transition to IFRS

- ▶ The Ministry of Corporate Affairs (MCA) has set out the road map for IFRS convergence in India with effect from 1 April 2011
- ▶ Consequently, the financial reports and results of Indian companies will be comparable with their counterparts in Europe, Australia and, in future, with those in Japan and the US
- ▶ Conversion to IFRS is much more than a mere technical exercise – Extends to significant business and regulatory matters including compliance with debt covenants, training of employees, modification of IT systems & Tax planning
- ▶ We have qualified and trained resources to assist in IFRS convergence and transition, balancing short, medium and long-term objectives

Taxation

Our integrated Tax team provides deep technical knowledge, both global and local, combined with practical, commercial and industry experience.

- | | | |
|------------------------------|--|---|
| ▶ Business Tax Services | ▶ Identifying tax exposures and planning
▶ Documentation; preparation and review of tax returns
▶ Representation before Indian statutory and fiscal authorities; strategy and resolution; competent authority proceedings under tax treaties | ▶ Inbound tax advisory
▶ Identification, recognition and measurement of Uncertain Tax Positions (UTP) (FIN 48)
▶ Deferred Tax (FAS 109/ AS 22/ IAS 12) reconciliation
▶ Assistance in SOX/ Clause 49 compliance
▶ Alignment of tax with business strategies |
| ▶ Human Capital Services | ▶ International assignment management – tax planning & consultancy
▶ Equity incentives & share plan
▶ Immigration services | ▶ Global private wealth services
▶ Tax effective remuneration packages
▶ Tax compliance
▶ Payroll outsourcing |
| ▶ International Tax Services | ▶ International tax dispute resolution
▶ Cross-border structuring | ▶ Tax efficient supply chain management
▶ Transfer pricing services |
| ▶ Indirect Tax Services | ▶ Export-import policy and customs duty
▶ Service tax octroi/entry tax
▶ Sales tax / VAT | ▶ R&D cess
▶ Cenvat (also known as excise duty)
▶ Transition to GST |
| ▶ Transaction Tax Services | ▶ Structuring transactions to optimize fiscal benefits | ▶ Business reorganization from a fiscal perspective |

India – entry Services

Cross-border investment structuring

- ▶ Merger, demerger, acquisition and sale of Indian enterprises
- ▶ Establishment of short to medium-term business presence in India (in case of project execution, secondment of employees etc)
- ▶ Identifying the viability of various jurisdictions from the following perspectives:
 - ▶ Taxation – viz. Double Tax Avoidance Agreements, tax laws in the origin and host jurisdictions, restrictive provisions, opportunities for exemptions/ savings on liquidation of investment
 - ▶ Laws governing repatriation of profits
 - ▶ Foreign exchange control laws
 - ▶ Ease of setting up and maintenance of business presence in the origin jurisdiction
 - ▶ Ongoing compliance requirements
- ▶ Assistance in setting up of business presence in the chosen jurisdiction including,
 - ▶ Company incorporation
 - ▶ Setting up of office and selection of staff
 - ▶ Liaison with banks and local authorities
 - ▶ Post-incorporation tax and regulatory compliance

Legal and Regulatory Support

Corporate law

- ▶ Company incorporation
- ▶ Company law services
- ▶ Commercial law advisory
- ▶ Court representations
- ▶ Contracts, MOU, agreements

Regulatory and legal support

- ▶ Applications before Foreign Investment Promotion Board
- ▶ Foreign investment and repatriation norms
- ▶ External Commercial Borrowings
- ▶ Registrations and approvals
- ▶ Arbitration

Turnkey Project Management

- ▶ Turnkey project management expertise is a unique service line pioneered by GIA in India
- ▶ **‘Concept to Commissioning’** – In different sectors such as Engineering, Power, Education, Medical Institutions, Trading Enterprises and Non-Profit Philanthropic/ Charitable Organizations
- ▶ Our expertise lies in getting greenfield projects off the ground and negotiating cumbersome regulatory and government approvals
- ▶ Our services include,
 - ▶ Locational studies
 - ▶ Comprehensive economic, technical and financial feasibility analysis
 - ▶ Arrangement of finance from banks, government institutions and private investors
 - ▶ Land allotment, regulatory approvals and municipal clearances
 - ▶ Contractor and vendor evaluation
 - ▶ Contract structuring
 - ▶ Supervision of project construction and overall co-ordination
 - ▶ Raw material tie-ups
 - ▶ Liaison with sourcing and marketing agents
 - ▶ Ongoing tax, legal and assurance services

Transaction Advisory Services

Why A&R

- ▶ *360° solutions* – Comprehensive solutions from the perspectives of tax, legal issues, risk, financing options, cross-border structures, suitable investment vehicles and post-deal integration

A&R's expertise

Buy-side services

- ▶ Working capital analysis
- ▶ Quality of earnings analysis
- ▶ Deal structure and design
- ▶ Comprehensive due diligence
- ▶ Transaction documentation
- ▶ Tax planning and identifying exposures
- ▶ Managing communications
- ▶ Integration

Sell-side services

- ▶ Pre-offer due diligence
- ▶ Value optimization consulting
- ▶ Preparing offer memoranda
- ▶ Co-ordination of buyer due diligence
- ▶ Data room and documentation control
- ▶ Tax planning
- ▶ Deal closure
- ▶ Investment solutions

Valuation

- ▶ For transactions
- ▶ Intellectual property
- ▶ For tax purposes
- ▶ Asset quality (for banks and FIs')
- ▶ Sweat equity and ESOP
- ▶ Intangibles and brand valuation
- ▶ Business combination and synergies
- ▶ Corporate conversions

VC/ PE advisory

- ▶ Locating opportunities
- ▶ Feasibility studies and financial modelling
- ▶ Deal structuring and pricing
- ▶ Exit strategy
- ▶ Managing accounts
- ▶ Investor-investee relationships
- ▶ Legal compliance
- ▶ Concurrent financial and social impact reporting

Private Equity and Venture Capital Investment

- ▶ Dynamic changes in the financial markets, competition in deals, sophisticated cross-border transactions, complex fund structures and valuation and reporting issues as well as increased public scrutiny are part of the changing landscape of private equity
- ▶ Our vast merger and acquisition experience can assist you in the areas of,
 - ▶ Strategic planning
 - ▶ Locating opportunities
 - ▶ Analyzing financial performance
 - ▶ Developing business models
 - ▶ Assisting with and monitoring portfolio companies
- ▶ Also, our team of specialists can assist you in understanding and projecting financial outcomes considering,
 - ▶ Cash-flow modelling
 - ▶ Alternative project financing structures
 - ▶ Alternative deal financing structures
 - ▶ Tax implications under alternative investment vehicles and origin/ host jurisdictions

SOME OF OUR MAJOR CLIENTS

- ▶ **SSA International Limited(Rice Millers and Exporters)** is a company promoted by Mittal Group of companies. The company is into Milling & export of high quality basmati rice to practically the whole of Europe and Saudi Arabia. The company has an annual turnover of more than Rs. 1000 Crore.
- ▶ **Samtex Fashions Limited** a Public Limited Company is into production of High Fashion Garments, having trading offices in U.K. and U.S.A. The present turnover of the company is around Rs. 60 Crore.
- ▶ **Gupta Exim (India) Private Limited** is a Private Limited Company into production of quality T-shirts & Sweaters for international brand names like – GAAP, Phillips Van Hueson, etc. The present turnover of the company is around Rs. 200 Crore.
- ▶ **Magnum Papers limited** is a company into manufacturing and recycling of paper. The company has increased its volume manifolds and today it has a turnover of Approx. Rs. 200 Crore. One of our major client availing KPO Services.
- ▶ **Suntrace Energy (India) Pvt. Ltd** is wholly owned subsidiary of Suntrace GmbH is a company established in 2009 to focus on the development, investment, operation and ownership of large-scale Solar Power Plants. The company is being run by a group of experienced managers with long term track record of 4 000 megawatt capacity in the solar thermal and conventional power industry.

SOME OF OUR MAJOR CLIENTS

- ▶ **Surya Food Industries Limited** is a company promoted by Agarwala Group. It has a well-established brand name of "PRIYA GOLD" and is into manufacturing & marketing of Biscuits, Namkeen and other allied eatable items. The turnover of the company is approx. Rs.600.00 Crore. We are the project consultants for their huge expansion plan with the installed capacity of 60000 Tonnes , which shall double the existing production capacity of the company, proposed to be situated at Greater Noida.
- ▶ **Surya Fresh Foods Limited** is a wholly owned subsidiary of Surya Foods and Agro Limited a company promoted by the management of the Priya Gold Biscuits which is into the manufacturing of Fruit Juices from the Pulp of the Fruits, Dabur India Limited is the immediate competitors of the company and they are determined to make their presence felt through quality at reasonable rates. We were advisor to the Management for Incorporating it and were also Project Consultants for the company we also provided our professional services for syndication of fund to the tune of Rs. 200 Crores approximately.
- ▶ **Dimple Creations Pvt. Ltd.** , Dimple Creations is one of the leading Apparel Manufacturer and Export House with a Annual Turnover of over Rs. **150 Crore** has Four State-Of-The-Art manufacturing facilities situated in Delhi and Noida, India.
- ▶ **Chemcaps Limited** a Public Limited Company into production of hard gelatin capsules with a turnover of approx. Rs. 6.28 Crore. It has a state of the art manufacturing plant at its factory located at Bhiwadi.

SOME OF OUR MAJOR CLIENTS

- ▶ **Petro Geo Services, Singapore** - Petroleum Geo-Services (PGS) offers a broad range of products including; seismic and electromagnetic services, data acquisition, processing, reservoir analysis/interpretation and multi-client library data. PGS has a presence in over 25 countries with regional centres in London, Houston and Singapore. Their headquarters is in Oslo, Norway and the PGS share is listed on the Oslo stock exchange
- ▶ **CSL Finance Limited** - A Non-Banking Finance Company registered with the Reserve Bank of India and listed on both the Stock Exchanges. The Company is a one-stop destination for Small and Medium-Sized Enterprises (SMEs) and Real estate and non-real estate, the company is listed both in BSE & NSE having total 19 branches across India and Loan book of more than INR 500 CR
- ▶ **Major Public Sector** to name a few Punjab & Sind Bank Punjab National Bank, Central Bank of India, Oriental Bank of India, Bank of India Industrial Bank of India
- ▶ **DMICDC Neemrana Solar Power Company Limited**
- ▶ **Bharat Sanchar Nigam Ltd.**
- ▶ **Indian Oil Limited.**
- ▶ **National Small Industries Corporation**

Our Core Team

- ▶ **Vinay Kumar Aggarwal (B com(H), FCA)** – Mr. Aggarwal is the founder partner of the firm , he is member of the Institute of Chartered Accountants of India since 1981. Experienced in handling Direct and Indirect tax cases, and various corporate matters. He is well known for his successful association in various foreign collaborations, Joint ventures, fund syndications, public issues , mergers , demergers, & revival of sick units etc. He has addressed various conferences and forums in India & Abroad. He also represented various foreign companies in India & abroad and has also been representative for foreign Board of Investments.

- ▶ **Praveen Kumar Rampal (B com(H), FCA)**- Mr. Rampal is a founder Partner of the firm and a Fellow member of the ICAI with more than 30 years of experience in the fields taxation, audits and company law matters. He has in-depth knowledge and expertise in the areas of erstwhile VAT / Sales Tax, Service Tax, Statutory Audits, Company Law Matters, services related to BPO Operations, financial services and management consultancy. He has successfully handled various PSU's. Government & Bank audits.

Our Core Team

- ▶ **Vishal Kohli (B com(H), FCA)**- Mr. Vishal is Fellow member of the ICAI with more than 10 years of experience in the fields taxation, audits and company law matters. He has in-depth knowledge and expertise in the areas of erstwhile VAT / Sales Tax, Service Tax, financial services and management consultancy. He has successfully handled various PSU's. Government & Bank audits.
- ▶ **Aditya Aggarwal (B com(H) ,Certified Valuer (ICAI), FCA, MBA)**- Mr. Aggarwal is an Associate member of the ICAI & MBA from HKU in partnership with LBS . He has worked extensively with Ernst & Young in Corporate Tax department and in core telecom team where he advised many world renewed multinational from tax and regulatory perspective, he has advised clients on Inbound and outbound structuring of the investments and acquisition. He has in-depth knowledge and expertise in the areas of Direct taxation, financial services and management consultancy. Was appointed as an **advisor by Ernst & Young** for a period of 6 months first time Ernst & Young offered such type of contract to any of its ex employee;

Our Offices In India

Delhi

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Phone: +91 11 40512886- 90

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Phone: +91 11 41640379, 40566392

Ludhiana

- ▶ B-36-264 Vikas Nagar, Pakhowal Road, Ludhiana 141 002

Phone: +91 161 2560515



Thank You