

May 13, 2011

The Secretary,
The National Stock Exchange Ltd,
Corporate Relations Department,
Bandra,
Mumbai,
Scrip Code: HELIOSMATH.

The Secretary,
The Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers,
Fort, Mumbai,
Scrip Code: 532347.

The Secretary,
Madras Stock Exchange Ltd,
2nd Line Beach,
Chennai - 600 001.
Scrip Code - HMS.

Dear Sir,

Please find enclosed the Unaudited quarterly Results for the Quarter ended 31.03.2011

Kindly acknowledge receipt.

Thanking you,
Yours faithfully,
For Helios & Matheson Information Technology Ltd.


(K.M. Kumar)
COMPANY SECRETARY

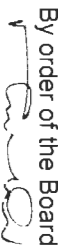
Helios and Matheson Information Technology Limited						Rs in lakhs	
Regd office: Cybervale, #02-01, Mahindra World City, Chennai 603002							
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31.03.2011							
		3 months ended	Corresponding 3 months in the previous year	Year to date figures for the current period ended	Year to date figures for the previous year ended	Previous accounting year ended	
S No	Particulars	31/03/2011	31/03/2010	ended 31/03/2011	ended 31/03/2010	30/09/2010	
	Result type	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	(a) Net sales/Income from operations	5864	5018	11684	10010	22778	
	(b) Other Operating Income	0	0	0	0	0	
2	Expenditure						
a	Increase/decrease in stock in trade and work in progress	0	0	0	0	0	
b	Consumption of raw materials	0	0	0	0	0	
c	Purchase of traded goods	0	0	0	0	0	
d	Employees cost	3797	3147	7580	6342	14383	
e	Depreciation	689	628	1366	1190	2489	
f	other expenditure	488	503	974	1002	2974	
g	Total	4974	4278	9920	8534	19846	
	(Any item exceeding 10% of the total expenditure to be shown separately)						
	Profit from Operation before Other Income, Interest and Exceptional Items (1-2)	890	740	1764	1476	2932	
3	Other Income	30	36	55	71	267	
4	Profit before Interest and Exceptional Items (3+4)	920	776	1819	1547	3199	
5	Interest	248	210	471	403	833	
6	Profit after Interest but before Exceptional Items (5-6)	672	566	1348	1144	2366	
7	Exceptional Items	50	0	50	0	0	
8	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	622	566	1298	1144	2366	
9	Tax Expense	140	114	286	240	504	
10	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	482	452	1012	904	1862	
11	Extraordinary item (net of tax expense)	0	0	0	0	0	
12	Rs						
13	Net Profit (+)/Loss (-) for the period (11-12)	482	452	1012	904	1862	
	Paid-up equity share capital (Face Value of the Share shall be indicated)(Rs 10 each)	2391	2391	2391	2391	2391	
14	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.					20428	
15	Earnings Per Share (EPS)	2.02	1.89	4.23	3.78	7.79	
16							

	Basic and diluted EPS after Extraordinary items for the period, for the year to date and b) for the previous year (not to be annualized)	2.02	1.89	4.23	3.78	7.79
17	Public Shareholding					
	- No. of shares	14256649	14256649	14256649	14256649	14256649
	- Percentage of Shareholding	59.62	59.62	59.62	59.62	59.62
	Promoters and promoter group					
18	shareholding					
a)	Pledged / Encumbered					
	- Number of shares	2600000	3800000	2600000	3800000	2600000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	26.93	39.36	26.93	39.36	26.93
	- Percentage of shares (as a % of the total share capital of the company)	10.87	15.89	10.87	15.89	10.87
b)	Non-encumbered					
	- Number of Shares	7055680	5855680	7055680	5855680	7055680
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	73.07	60.64	73.07	60.64	73.07
	- Percentage of shares (as a % of the total share capital of the company)	29.51	24.49	29.51	24.49	29.51

Notes

1. The above financial figures represent stand alone results.
2. EPS as at 31st March 2011 is after considering the provision for deferred tax.
3. Income includes revenue from operations.
4. Expenditure includes staff costs, selling & administrative costs & development expenses
5. The unaudited results for the quarter ended 31.03.2011 were taken on record by the Board of Directors on 13.05.2011.
6. The company recognises software services as its primary segment since its operations predominantly relate to service offerings spanning the entire software services cycle, from application development and integration to application life cycle management. In view of this, software services revenues comprise the primary basis of segmental information.
7. Investor complaints pending at the beginning of the quarter

Received and disposed off during the quarter	0
Pending at the end of the quarter	0
Information and services received	0
Information and services disposed off	9
Pending at the end of the quarter	nil

By order of the Board

 G.K.Muralikrishna
 Managing Director

Annexure IX

(Rs. in lakhs)

Particulars	6 months ended (31/03/2011)	Corresponding 6 months ended in the previous year (31/03/2010)
	Audited/ Unaudited	Audited/ Unaudited
SHAREHOLDERS' FUNDS:		
(a) Capital	2391.23	2391.23
(b) Reserves and Surplus	21441.92	19880.13
© Advance towards preference shares	6304.14	6304.14
(d) Preferential warrants application money		0.00
LOAN FUNDS	20898.48	18215.33
Deferred tax	1853.81	1742.15
TOTAL	52889.58	48532.98
FIXED ASSETS	17845.78	16387.50
INVESTMENTS	14654.58	14654.58
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	0.00	0.00
(b) Sundry Debtors	7860.54	7572.45
(c) Cash and Bank balances	8181.11	5947.87
(d) Other current assets	1851.64	1909.81
(e) Loans and Advances	4142.26	2635.77
Less: Current Liabilities and Provisions		
(a) Liabilities	958.07	334.48
(b) Provisions	704.75	388.98
Net Current assets	20372.73	17342.44
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	16.49	148.46
PROFIT AND LOSS ACCOUNT	0.00	0.00
TOTAL	52889.58	48532.98

By order of the Board of Directors
Helios and Matheson Information Technology Ltd



G.K.Muralikrishna
Managing Director
13/05/2011