

# HEIDELBERGCEMENT

## HeidelbergCement India Limited

Registered Office  
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India  
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HCIL:SECTL:SE:2013

26<sup>th</sup> July 2013

Bombay Stock Exchange Ltd.  
Listing Department  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai - 400001

Listing Department,  
National Stock Exchange of India Ltd  
Exchange Plaza, C/1, Block G,  
Bandra Kurla Complex, Bandra (E)  
Mumbai - 400 051

Scrip Code:500292

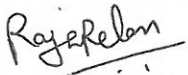
Trading Symbol: Heidelberg

### Re : Outcome of Board Meeting held on 26<sup>th</sup> July 2013

This is to inform that the Board of Directors at its meeting held today has inter alia taken on record the Unaudited Financial Results for the 2<sup>nd</sup> quarter ended 30<sup>th</sup> June 2013. A certified true copy of the said Results together with the Limited Review Report of S.R. Batliboi & Associates LLP., Statutory Auditors is enclosed.

Thanking you,

Yours faithfully,  
For HeidelbergCement India Ltd.



Rajesh Relan  
Legal Head & Company Secretary

Encl.: a.a

| <b>PART I</b> |                                                                                                        | <b>Amount in MINR</b>               |                                     |                                     |                                     |                                     |                                       |
|---------------|--------------------------------------------------------------------------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|---------------------------------------|
| Sl.No.        | Particulars                                                                                            | 3 Months ended 30.06.2013 Unaudited | 3 Months ended 31.03.2013 Unaudited | 3 Months ended 30.06.2012 Unaudited | 6 Months ended 30.06.2013 Unaudited | 6 Months ended 30.06.2012 Unaudited | For the Year ended 31.12.2012 Audited |
| <b>1</b>      | <b>Income from Operations</b>                                                                          |                                     |                                     |                                     |                                     |                                     |                                       |
| a.            | Net Sales/Income from Operations (Net of excise duty)                                                  | 3,586.4                             | 3,693.1                             | 3,049.8                             | 7,279.5                             | 5,892.2                             | 11,039.5                              |
| b.            | Other Operating Income                                                                                 | 82.3                                | 11.2                                | 24.6                                | 93.5                                | 59.1                                | 104.7                                 |
|               | <b>Total Income from operations (net)- (a) + (b)</b>                                                   | <b>3,668.7</b>                      | <b>3,704.3</b>                      | <b>3,074.4</b>                      | <b>7,373.0</b>                      | <b>5,951.3</b>                      | <b>11,144.2</b>                       |
| <b>2</b>      | <b>Expenses</b>                                                                                        |                                     |                                     |                                     |                                     |                                     |                                       |
| a.            | Cost of materials consumed                                                                             | 1,025.4                             | 1,053.5                             | 854.3                               | 2,078.9                             | 1,708.4                             | 3,133.1                               |
| b.            | Changes in inventories of finished goods and work-in-progress                                          | (226.0)                             | (304.3)                             | (69.3)                              | (530.3)                             | (152.9)                             | (257.0)                               |
| c.            | Employee benefits expense                                                                              | 267.9                               | 268.1                               | 216.4                               | 536.0                               | 431.6                               | 923.7                                 |
| d.            | Depreciation and amortisation expense                                                                  | 260.8                               | 169.6                               | 77.7                                | 430.4                               | 154.6                               | 314.9                                 |
| e.            | Power & Fuel                                                                                           | 1,036.3                             | 1,118.8                             | 776.4                               | 2,155.1                             | 1,559.8                             | 3,064.4                               |
| f.            | Freight & Forwarding expense                                                                           | 567.6                               | 590.4                               | 404.5                               | 1,158.0                             | 807.1                               | 1,528.7                               |
| g.            | Other Expenses                                                                                         | 597.7                               | 603.7                               | 497.5                               | 1,201.4                             | 936.5                               | 1,874.5                               |
|               | <b>Total Expenses</b>                                                                                  | <b>3,529.7</b>                      | <b>3,499.8</b>                      | <b>2,757.5</b>                      | <b>7,029.5</b>                      | <b>5,445.1</b>                      | <b>10,582.3</b>                       |
| <b>3</b>      | <b>Profit / (Loss) from Operations before Other Income, finance costs and exceptional Items (1-2)</b>  | <b>139.0</b>                        | <b>204.5</b>                        | <b>316.9</b>                        | <b>343.5</b>                        | <b>506.2</b>                        | <b>561.9</b>                          |
| <b>4</b>      | <b>Other Income</b>                                                                                    | -                                   | -                                   | -                                   | -                                   | -                                   | -                                     |
| <b>5</b>      | <b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>       | <b>139.0</b>                        | <b>204.5</b>                        | <b>316.9</b>                        | <b>343.5</b>                        | <b>506.2</b>                        | <b>561.9</b>                          |
| <b>6</b>      | <b>Finance costs</b>                                                                                   | 259.6                               | 137.2                               | 31.6                                | 396.8                               | 51.7                                | 105.3                                 |
| <b>7</b>      | <b>Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5-6)</b> | <b>(120.6)</b>                      | <b>67.3</b>                         | <b>285.3</b>                        | <b>(53.3)</b>                       | <b>454.5</b>                        | <b>456.6</b>                          |
| <b>8</b>      | <b>Exceptional Items</b>                                                                               | -                                   | -                                   | -                                   | -                                   | -                                   | -                                     |
| <b>9</b>      | <b>Profit / (Loss) from Ordinary Activities before tax (7+8)</b>                                       | <b>(120.6)</b>                      | <b>67.3</b>                         | <b>285.3</b>                        | <b>(53.3)</b>                       | <b>454.5</b>                        | <b>456.6</b>                          |
| <b>10</b>     | <b>Tax Expense</b>                                                                                     | (41.1)                              | 45.3                                | 92.6                                | 4.2                                 | 147.5                               | 148.2                                 |
| <b>11</b>     | <b>Net Profit / (Loss) from Ordinary Activities after tax (9-10)</b>                                   | <b>(79.5)</b>                       | <b>22.0</b>                         | <b>192.7</b>                        | <b>(57.5)</b>                       | <b>307.0</b>                        | <b>308.4</b>                          |
| <b>12</b>     | <b>Extraordinary Items (net of tax expenses)</b>                                                       | -                                   | -                                   | -                                   | -                                   | -                                   | -                                     |
| <b>13</b>     | <b>Net Profit / (Loss) for the period (11-12)</b>                                                      | <b>(79.5)</b>                       | <b>22.0</b>                         | <b>192.7</b>                        | <b>(57.5)</b>                       | <b>307.0</b>                        | <b>308.4</b>                          |
| <b>14</b>     | <b>Paid up Equity Share Capital (Face Value is Rs. 10 per share)</b>                                   | 2,266.2                             | 2,266.2                             | 2,266.2                             | 2,266.2                             | 2,266.2                             | 2,266.2                               |
| <b>15</b>     | <b>Reserves excluding Revaluation Reserves</b>                                                         | -                                   | -                                   | -                                   | -                                   | -                                   | 6,057.0                               |
| <b>16.i</b>   | <b>Earnings per share (before extraordinary items) of Rs. 10 each - Not annualised</b>                 |                                     |                                     |                                     |                                     |                                     |                                       |
|               | (a) Basic (in Rs)                                                                                      | (0.35)                              | 0.10                                | 0.85                                | (0.25)                              | 1.35                                | 1.36                                  |
|               | (b) Diluted (in Rs.)                                                                                   | (0.35)                              | 0.10                                | 0.85                                | (0.25)                              | 1.35                                | 1.36                                  |
| <b>16.ii</b>  | <b>Earnings per share (after extraordinary items) of Rs. 10 each - Not annualised</b>                  |                                     |                                     |                                     |                                     |                                     |                                       |
|               | (a) Basic (in Rs)                                                                                      | (0.35)                              | 0.10                                | 0.85                                | (0.25)                              | 1.35                                | 1.36                                  |
|               | (b) Diluted (in Rs.)                                                                                   | (0.35)                              | 0.10                                | 0.85                                | (0.25)                              | 1.35                                | 1.36                                  |



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**PART II**

| Sl No    | Particulars                                                                              | 3 Months ended 30.06.2013 Unaudited | 3 Months ended 31.03.2013 Unaudited | 3 Months ended 30.06.2012 Unaudited | 6 Months ended 30.06.2013 Unaudited | 6 Months ended 30.06.2012 Unaudited | For the Year ended 31.12.2012 Audited |
|----------|------------------------------------------------------------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|---------------------------------------|
| <b>A</b> | <b>PARTICULARS OF SHAREHOLDING</b>                                                       |                                     |                                     |                                     |                                     |                                     |                                       |
| 1        | Public Shareholding                                                                      | 7,12,72,920                         | 7,12,72,920                         | 7,12,72,920                         | 7,12,72,920                         | 7,12,72,920                         | 7,12,72,920                           |
|          | - Number of shares                                                                       | 31.45%                              | 31.45%                              | 31.45%                              | 31.45%                              | 31.45%                              | 31.45%                                |
|          | - Percentage of shareholding                                                             |                                     |                                     |                                     |                                     |                                     |                                       |
| 2        | Promoters and Promoter Group Shareholding                                                |                                     |                                     |                                     |                                     |                                     |                                       |
| a)       | Pledged/Encumbered                                                                       |                                     |                                     |                                     |                                     |                                     |                                       |
|          | - Number of shares                                                                       | -                                   | -                                   | -                                   | -                                   | -                                   | -                                     |
|          | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | -                                   | -                                   | -                                   | -                                   | -                                   | -                                     |
|          | - Percentage of shares (as a % of the total share capital of the company)                | -                                   | -                                   | -                                   | -                                   | -                                   | -                                     |
| b)       | Non-encumbered                                                                           |                                     |                                     |                                     |                                     |                                     |                                       |
|          | - Number of Shares                                                                       | 15,53,40,196                        | 15,53,40,196                        | 15,53,40,196                        | 15,53,40,196                        | 15,53,40,196                        | 15,53,40,196                          |
|          | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00%                             | 100.00%                             | 100.00%                             | 100.00%                             | 100.00%                             | 100.00%                               |
|          | - Percentage of shares (as a % of the total share capital of the Company)                | 68.55%                              | 68.55%                              | 68.55%                              | 68.55%                              | 68.55%                              | 68.55%                                |
| <b>B</b> | <b>INVESTOR COMPLAINTS</b>                                                               | <b>Quarter ended 30.06.2013</b>     |                                     |                                     |                                     |                                     |                                       |
|          | Pending at the beginning of the quarter                                                  | 1                                   |                                     |                                     |                                     |                                     |                                       |
|          | Received during the quarter                                                              | 1                                   |                                     |                                     |                                     |                                     |                                       |
|          | Disposed of during the quarter                                                           | 2                                   |                                     |                                     |                                     |                                     |                                       |
|          | Remaining unresolved at the end of the quarter                                           | -                                   |                                     |                                     |                                     |                                     |                                       |



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**Statement of Assets & Liabilities as at June 30, 2013**

Amount in MINR

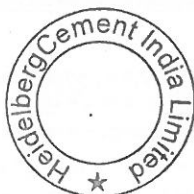
| Particulars                               | Unaudited<br>as at<br>30.06.2013 | Audited<br>as at<br>31.12.2012 |
|-------------------------------------------|----------------------------------|--------------------------------|
| <b>A. EQUITY AND LIABILITIES:</b>         |                                  |                                |
| 1. Shareholders' funds:                   |                                  |                                |
| (a) Share Capital                         | 2,266.2                          | 2,266.2                        |
| (b) Reserves & Surplus                    | 6,125.5                          | 6,200.2                        |
| <b>Sub-total- Shareholders' funds</b>     | <b>8,391.7</b>                   | <b>8,466.4</b>                 |
| 2. Non-current liabilities:               |                                  |                                |
| (a) Long Term borrowings                  | 11,891.6                         | 9,858.2                        |
| (b) Deferred Tax liabilities (net)        | 483.3                            | 377.7                          |
| (c) Other Long Term liabilities           | 48.9                             | 50.1                           |
| (d) Long Term Provisions                  | 132.6                            | 138.0                          |
| <b>Sub-total- Non-current liabilities</b> | <b>12,556.4</b>                  | <b>10,424.0</b>                |
| 3. Current liabilities:                   |                                  |                                |
| (a) Short Term Borrowings                 | 970.0                            | 450.0                          |
| (b) Trade Payables                        | 1,947.0                          | 1,486.2                        |
| (c) Other current liabilities             | 2,181.9                          | 2,455.6                        |
| (d) Short Term Provisions                 | 1,336.1                          | 1,269.1                        |
| <b>Sub-total- Current liabilities</b>     | <b>6,435.0</b>                   | <b>5,660.9</b>                 |
| <b>TOTAL- EQUITY AND LIABILITIES</b>      | <b>27,383.1</b>                  | <b>24,551.3</b>                |
| <b>B. ASSETS</b>                          |                                  |                                |
| 1. Non-current assets:                    |                                  |                                |
| (a) Fixed assets                          | 19,482.5                         | 18,911.0                       |
| (b) Long Term Loans and Advances          | 339.1                            | 100.1                          |
| (c) Other Non-Current Assets              | 1,413.8                          | 838.5                          |
| <b>Sub-total- Non-current assets</b>      | <b>21,235.4</b>                  | <b>19,849.6</b>                |
| 2. Current assets:                        |                                  |                                |
| (a) Inventories                           | 2,385.5                          | 1,650.4                        |
| (b) Trade Receivables                     | 443.9                            | 216.1                          |
| (c) Cash and cash equivalents             | 1,109.2                          | 731.8                          |
| (d) Short-term loans and advances         | 2,207.0                          | 2,100.7                        |
| (e) Other Current Assets                  | 2.1                              | 2.7                            |
| <b>Sub-total- Current assets</b>          | <b>6,147.7</b>                   | <b>4,701.7</b>                 |
| <b>TOTAL- ASSETS</b>                      | <b>27,383.1</b>                  | <b>24,551.3</b>                |

**Notes :**

- The Company operates only in one business segment i.e. Cement.
- The unaudited results for the quarter ended June 30, 2013 have been subjected to a limited review by the statutory auditors. These results have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at its meeting held on July 26, 2013.
- Figures of the previous year / periods have been reclassified / regrouped / restated, wherever necessary.
- The Company has changed the denomination of the financial figures from Rupees in Lacs to Rupees in Millions. Therefore, figures for the previous quarters/year have also been stated in the new denomination.
- The Board of Directors of the Company at its meeting held on May 21, 2013, has approved the sale of its cement grinding facility in Raigad, Maharashtra to JSW Group, as a going concern on slump sale basis. The parties are currently negotiating and finalizing the terms of the Business Transfer Agreement and the transaction will be finalized only after obtaining all relevant approvals including that of shareholders. The revenue, expenses, assets and liabilities attributable to the above discontinuing operations included in the financial results are as follows:

| Particulars                | 3 Months<br>ended<br>30.06.2013 | 3 Months<br>ended<br>31.03.2013 | 3 Months<br>ended<br>30.06.2012 | 6 Months<br>ended<br>30.06.2013 | 6 Months<br>ended<br>30.06.2012 | For the Year<br>ended<br>31.12.2012 |
|----------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|-------------------------------------|
|                            | Unaudited                       | Unaudited                       | Unaudited                       | Unaudited                       | Unaudited                       | Audited                             |
| Total Income               | 431.2                           | 634.8                           | 622.7                           | 1,066.0                         | 1,379.4                         | 2,415.3                             |
| Total Expenses             | 430.5                           | 613.0                           | 585.6                           | 1,043.5                         | 1,285.5                         | 2,282.7                             |
| Net Profit for the period* | 0.7                             | 21.8                            | 37.1                            | 22.5                            | 93.9                            | 132.6                               |
| Total Assets               | -                               | -                               | -                               | 1,426.5                         | 1,482.2                         | 1,441.8                             |
| Total Liabilities          | -                               | -                               | -                               | 525.7                           | 649.5                           | 551.4                               |

\* Excluding income tax expense, as it is determined for the Company as a whole.



For and on behalf of the Board of Directors

*(Signature)*

(Ashish Guha)  
CEO & Managing Director

Place: Gurgaon  
Date: July 26, 2013

**Limited Review Report**

**Review Report to  
The Board of Directors  
HeidelbergCement India Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **HeidelbergCement India Limited** ('the Company') for the quarter ended June 30, 2013 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S.R. Batliboi & Associates LLP**  
**ICAI Firm registration number: 101049W**  
Chartered Accountants



**per Sanjay Vij**  
Partner  
Membership No.: 95169

Place: Gurgaon  
Date: July 26, 2013

