

HEIDELBERGCEMENT**HeidelbergCement India Limited**

CIN: L26942HR1958FLC042301

Registered Office

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India

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HCIL:SECTL:SE:2014

5th November 2014

BSE Ltd.
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai - 400001

Listing Department,
National Stock Exchange of India Ltd
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

Scrip Code:500292

Trading Symbol: Heidelberg

Dear Sir,

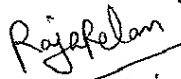
Re : Unaudited Financial Results for the 3rd quarter ended 30th September 2014

This is to inform that the Board of Directors at its meeting held today has inter alia taken on record the Unaudited Financial Results for the 3rd quarter ended 30th September 2014. A certified true copy of the said Results together with the Limited Review Report of S.R. Batliboi & Co. LLP, Statutory Auditors is enclosed.

A copy of the Press Release being issued by the Company is also enclosed.

Thanking you,

Yours faithfully,
For HeidelbergCement India Ltd.


Rajesh Relan
Legal Head & Company Secretary

Encl.: a.a

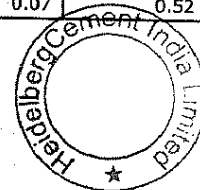
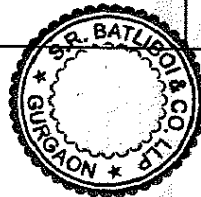


Statement of Unaudited Financial Results for the Quarter and Nine months Ended 30.09.2014

PART I

Rs in Millions

Sl. No.	Particulars	3 Months ended 30-09-2014 Unaudited	Preceding 3 months ended 30-06-2014 Unaudited	Corresponding 3 months ended 30-09-2013 Unaudited	Year to date figures for 9 months ended 30-09-2014 Unaudited	Year to date figures for 9 months ended 30-09-2013 Unaudited	Previous Year ended 31.12.2013 Audited
1	Income from operations						
a.	Net sales/income from operations (Net of excise duty)	3,999.5	4,040.7	2,916.6	11,990.8	10,144.3	13,647.7
b.	Other operating income	61.8	64.4	73.4	205.5	202.3	284.5
	Total income from operations (net)	4,061.3	4,105.1	2,990.0	12,196.3	10,346.6	13,932.2
2	Expenses						
a.	Cost of materials consumed	892.2	906.7	753.2	2,643.7	2,832.1	3,766.9
b.	Changes in inventories of finished goods and work-in-progress	(3.3)	(41.5)	195.3	(142.6)	(335.0)	(279.8)
c.	Employee benefits expense	257.9	255.3	246.7	761.4	782.7	1,040.9
d.	Depreciation and amortisation expense	277.9	260.9	274.2	803.5	704.6	970.3
e.	Power & fuel	1,120.0	1,013.9	792.0	3,328.3	2,947.1	3,887.5
f.	Freight & forwarding expense	532.1	622.6	412.4	1,694.4	1,570.4	2,093.1
g.	Other expenses	698.5	650.6	470.5	1,971.5	1,671.9	2,275.3
	Total expenses	3,775.3	3,668.5	3,144.3	11,060.2	10,173.8	13,754.2
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	286.0	436.6	(154.3)	1,136.1	172.8	178.0
4	Other income	26.3	19.2	27.5	66.9	43.9	73.8
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	312.3	455.8	(126.8)	1,203.0	216.7	251.8
6	Finance costs	287.5	272.9	302.5	831.4	699.3	1,058.5
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	24.8	182.9	(429.3)	371.6	(482.6)	(806.7)
8	Exceptional items (Refer Note 4)	-	-	-	603.1	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	24.8	182.9	(429.3)	974.7	(482.6)	(806.7)
10	Tax expense	9.2	64.4	(145.8)	362.1	(141.6)	(399.4)
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	15.6	118.5	(283.5)	612.6	(341.0)	(407.3)
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	15.6	118.5	(283.5)	612.6	(341.0)	(407.3)
14	Paid-up equity share capital (Face Value is Rs. 10 per share)	2,266.2	2,266.2	2,266.2	2,266.2	2,266.2	2,266.2
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	5,934.0
16.i	Earnings per share (before extraordinary items) of Rs. 10 each - Not annualised						
(a)	Basic (in Rs.)	0.07	0.52	(1.25)	2.70	(1.50)	(1.80)
(b)	Diluted (in Rs.)	0.07	0.52	(1.25)	2.70	(1.50)	(1.80)
16.ii	Earnings per share (after extraordinary items) of Rs. 10 each - Not annualised						
(a)	Basic (in Rs.)	0.07	0.52	(1.25)	2.70	(1.50)	(1.80)
(b)	Diluted (in Rs.)	0.07	0.52	(1.25)	2.70	(1.50)	(1.80)



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PART II

Sl. No.	Particulars	3 Months ended 30-09-2014 Unaudited	Preceding 3 months ended 30-06-2014 Unaudited	Corresponding 3 months ended 30-09-2013 Unaudited	Year to date figures for 9 months ended 30-09-2014 Unaudited	Year to date figures for 9 months ended 30-09-2013 Unaudited	Previous Year ended 31.12.2013 Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	Number of shares	6,93,68,423	6,93,68,423	7,12,72,920	6,93,68,423	7,12,72,920	7,04,63,582
	Percentage of shareholding	30.61%	30.61%	31.45%	30.61%	31.45%	31.09%
2	Promoters and Promoter Group Shareholding						
a)	Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b)	Non-encumbered						
	- Number of Shares	15,72,44,693	15,72,44,693	15,53,40,196	15,72,44,693	15,53,40,196	15,61,49,534
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	69.39%	69.39%	68.55%	69.39%	68.55%	68.91%
B	INVESTOR COMPLAINTS	3 months ended 30.09.2014					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	1					
	Disposed of during the quarter	1					
	Remaining unresolved at the end of the quarter	Nil					

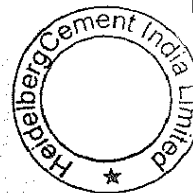
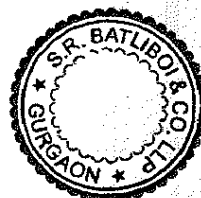
Notes :

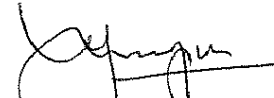
- The Company operates only in one business segment i.e. Cement.
- The unaudited results for the quarter ended September 30, 2014 have been subjected to a limited review by the statutory auditors. These results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on November 05, 2014.
- Figures of the previous year / periods have been reclassified / regrouped / restated, wherever necessary.
- On January 3, 2014, the Company had consummated sale of its cement grinding facility in Raigad, Maharashtra to JSW Steel Limited as a going concern on a slump sale basis. The net gain arising from the sale of discontinued operations has been disclosed as an "exceptional item" and taxes pertaining to the same are included in the figures for the 9 months ended September 30, 2014. Accordingly, figures for preceding / corresponding periods are not comparable with figures of the current periods ended September 30, 2014. The revenue and expenses attributable to the above discontinued operations, included in the financial results are as follows:

Particulars	3 Months ended 30.09.2014	Preceding 3 months ended 30.06.2014	Corresponding 3 months ended 30.09.2013	Year to date figures for current period ended 30.09.2014	Year to date figures for previous period ended 30.09.2013	Previous Year ended 31.12.2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Income	-	-	353.6	-	1,419.6	1,843.9
Total Expenses	-	-	321.6	0.4	1,365.1	1,796.8
Net Profit/(Loss) for the period*	-	-	32.0	-0.4	54.5	47.1

- The Board of Directors has, subject to receipt of necessary approvals, resolved to extend the financial year of the Company by three months i.e., up to March 31, 2015. Thus, the current financial year of the Company will be of 15 months from January 01, 2014 to March 31, 2015.

For and on behalf of the Board of Directors




(Jamshed N. Cooper)
CEO & Managing Director
DIN:01527371

Place: Gurgaon

Date: November 05, 2014

S.R. BATLIBOI & Co. LLP

Chartered Accountants

Golf View Corporate Tower-B
Sector-42, Sector Road
Gurgaon-122 002, Haryana, India

Tel : +91 124 464 4000

Fax : +91 124 464 4050

Limited Review Report**Review Report to
The Board of Directors
HeidelbergCement India Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **HeidelbergCement India Limited** ('the Company') for the quarter ended September 30, 2014 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified under the Companies Act, 1956 read with General Circular 8/2014 dated April 4, 2014, issued by the Ministry of Corporate Affairs and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Co. LLP
ICAI Firm registration number: 301003E
Chartered Accountantsper Sanjay Vij
Partner
Membership No.: 95169Place: Gurgaon
Date: November 5, 2014

HEIDELBERGCEMENT**Media Release****Financial results for the quarter ended 30th September 2014.**

HeidelbergCement India Ltd. today announced its unaudited financial results for the quarter ended 30th September 2014. Raigad Plant which started from Jan 3, 2014, Q3CY14 results are strictly not comparable with Q3CY13. For better understanding, like for like comparison is presented below:

Published results	Revenue increased by 37%	EBITDA increased by 370%	EBITDA% increased by 1000 bps
Like for Like*	Revenue increased by 53%	EBITDA increased by 734%	EBITDA% increased by 1150 bps

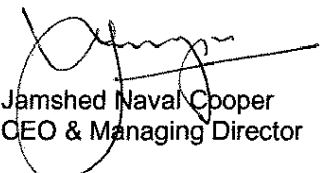
Note: Like for Like* excludes impact of Raigad Plant which was sold on January 3, 2014.

Published results:

- ✓ Net Revenue MINR 4,000 ; increase of 37% y-o-y
- ✓ Highest ever quarterly sales volume of 1,040 KT , increase of 32% y-o-y
- ✓ EBITDA : MINR 564; increase of 370% y-o-y
- ✓ EBITDA margins increased to 14.1%; increase of 1000 bps
- ✓ As against a net loss of MINR 284 last year , recorded PAT of MINR 16 in Q3CY14 .

Like for like basis:

- ✓ Revenue increased by 53% y-o-y
- ✓ Volume increased by 47% yoy
- ✓ EBITDA increased by 734% yoy
- ✓ EBITDA margins increased by 1150 bps


Jamshed Naval Cooper
CEO & Managing Director

Gurgaon
November 5, 2014