

HeidelbergCement India Limited

CIN: L26942HR1958FLC042301

Registered Office

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DLF Cyber City, Phase-III,

Gurugram, Haryana 122002, India

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Website: www.mycemco.com

HCIL:SECTL:SE:2026-27

25 May 2026

BSE Ltd.
Listing Department,
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 500292

National Stock Exchange of India Ltd
Listing Department,
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051
Trading Symbol: HEIDELBERG

Dear Sir/Madam,

Re: Audited Financial Results for the quarter and financial year ended 31 March 2026 and Outcome of the Board Meeting held on 25 May 2026

This is to inform that the Board of Directors of HeidelbergCement India Limited ('the Company') at its meeting held today i.e., 25 May 2026, which commenced at 12:45 P.M. and concluded at 01:40 P.M., has *inter alia* considered and approved the following matters:

1. **Audited Financial Results:** The Board has approved the Audited Financial Results for the quarter and financial year ended 31 March 2026. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find attached the following:
 - a) Audited Financial Results for the quarter and financial year ended 31 March 2026;
 - b) Report of the Statutory Auditors on the Audited Financial Results;
 - c) A declaration to the effect that there is unmodified opinion with respect to the Audited Financial Results for the financial year ended 31 March 2026; and
 - d) A copy of the Press Release being issued by the Company for Audited Financial Results for the quarter and financial year ended 31 March 2026.

Opening of Trading Window: In terms of the provisions of the Company's Code of Conduct to Regulate, Monitor and Report Trading by Insiders, the Trading Window was closed from 01 April 2026 and the same will now reopen with effect from 28 May 2026.

2. **Recommendation of Dividend:** The Board at its meeting held today has decided to recommend dividend of Rs. 7/- per Equity Share of Rs. 10 each (i.e. 70%) for the financial year ended 31 March 2026, which is subject to declaration by the shareholders at the ensuing Annual General Meeting.

Date of AGM: The Company will hold its 67th Annual General Meeting for the financial year ended 31 March 2026 on Thursday, 24 September 2026.



Record Date for Dividend and AGM: The Company has fixed Thursday, 17 September 2026 as the cut-off date for the purpose of determining the members entitled to attend and vote at the AGM. The Company has also fixed Friday, 11 September 2026 as the Record Date for the purpose of determining the members entitled to receive the dividend. The dividend on equity shares, if declared at the AGM, will be paid to the members within thirty days from the date of AGM.

3. Extension of Tenure of Mr. Molugu Purnachander, Director – Procurement (Senior Management Personnel)

The Board of Directors of the Company approved the extension of tenure of Mr. Molugu Purnachander as Director – Procurement (Senior Management Personnel) of the Company for a further period of two (2) years with effect from 02 July 2026, as recommended by the Nomination & Remuneration Committee at its meeting held today prior to the Board Meeting.

4. Appointment of Mr. Gulshan Bajaj as Head – Internal Audit and Senior Management Personnel

The Board of Directors of the Company approved the appointment of Mr. Gulshan Bajaj as Head – Internal Audit and as part of Senior Management Personnel of the Company with effect from 01 August 2026, consequent to the retirement of Mr. Sumeet Bisarya from the services of the Company with effect from 31 July 2026, as recommended by the Nomination & Remuneration Committee and the Audit Committee in their meetings held today prior to the Board Meeting.

The details as required under Regulation 30 read with Para A of Part -A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI (LODR) Regulations**”) and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31 December 2024 are provided in Annexure- 1 to this letter.

Please take the same on record.

Thanking you,

Yours Faithfully,

For HeidelbergCement India Ltd.

Ravi Arora

Vice President- Corporate Affairs &

Company Secretary

Encl.: a.a.



Statement of Audited Financial Results for the Quarter and Year Ended 31.03.2026

₹ in Million

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Audited (refer note 3)	Unaudited	Audited (refer note 3)	Audited	Audited
1	Revenue from operations	6,462.2	5,741.7	6,124.6	23,295.9	21,488.8
2	Other income	72.3	60.5	112.1	316.8	454.7
3	Total income (1+2)	6,534.5	5,802.2	6,236.7	23,612.7	21,943.5
4	Expenses					
	a. Cost of materials consumed	1,249.6	1,065.7	1,204.1	4,400.7	4,067.4
	b. Purchase of stock-in-trade	99.6	60.0	97.7	286.3	209.2
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(7.6)	246.0	(19.3)	(51.6)	142.6
	d. Employee benefits expense	498.1	389.0	477.6	1,695.4	1,569.5
	e. Finance costs	11.3	42.7	50.5	177.6	292.9
	f. Depreciation and amortisation expense	273.3	276.7	272.4	1,090.3	1,097.9
	g. Power and fuel	1,629.6	1,449.3	1,495.0	6,110.9	5,594.4
	h. Freight and forwarding expense	972.2	831.2	952.1	3,458.3	3,279.7
	i. Other expenses	1,141.6	1,171.1	1,011.0	4,526.9	4,231.8
	Total expenses (a to i)	5,867.7	5,531.7	5,541.1	21,694.8	20,485.4
5	Profit before exceptional items & tax (3-4)	666.8	270.5	695.6	1,917.9	1,458.1
6	Exceptional items (refer note 5)	34.8	45.6	-	80.4	-
7	Profit before tax (5-6)	632.0	224.9	695.6	1,837.5	1,458.1
8	Tax expense					
	Current tax	199.8	84.3	210.4	583.8	469.7
	Deferred tax	(19.9)	(15.4)	(19.3)	(86.0)	(79.1)
9	Net profit for the period (7-8)	452.1	156.0	504.5	1,339.7	1,067.5
10	Other comprehensive income					
	i Items that will not be reclassified to Profit & Loss	17.3	0.5	3.6	17.8	(1.5)
	ii Income tax relating to items that will not be reclassified to Profit & Loss	(4.4)	(0.1)	(0.9)	(4.5)	0.4
	Total Other comprehensive income (net of tax)	12.9	0.4	2.7	13.3	(1.1)
11	Total Comprehensive Income after tax (9+10)	465.0	156.4	507.2	1,353.0	1,066.4
12	Paid-up equity share capital (Face Value is ₹10 per share)	2,266.2	2,266.2	2,266.2	2,266.2	2,266.2
13	Other Equity				11,452.3	11,685.6
14	Earnings per share of ₹10 each - Not annualised					
	(a) Basic (in ₹)	2.00	0.69	2.23	5.91	4.71
	(b) Diluted (in ₹)	2.00	0.69	2.23	5.91	4.71
15	Debt Equity Ratio				-	0.05
16	Debt Service Coverage Ratio				84.18	3.85
17	Interest Service Coverage Ratio				84.18	31.00



Contd..2

Statement of Assets and Liabilities

(₹ in Million)

Sr. No	Particulars	As at 31.03.2026	As at 31.03.2025
		Audited	Audited
I	Assets		
1	Non-current assets		
	a) Property, plant and equipment	13,772.2	13,349.1
	b) Right-of-use assets	128.6	91.1
	c) Capital work-in-progress	102.7	1,104.3
	d) Intangible assets	16.0	21.8
	e) Financial assets		
	(i) Investments	204.5	204.5
	(ii) Other financial assets	294.7	292.5
	f) Other non-current assets	440.6	222.3
	(A)	14,959.3	15,285.6
2	Current assets		
	a) Inventories	1,591.0	1,710.4
	b) Financial assets		
	(i) Trade receivables	596.4	571.8
	(ii) Cash and cash equivalents	674.9	4,535.8
	(iii) Bank balances other than cash and cash equivalents	3,403.5	245.8
	(iv) Other financial assets	91.6	98.4
	c) Other current assets	3,065.1	2,970.0
	d) Assets held for sale	0.7	1.8
	(B)	9,423.2	10,134.0
	Total assets (C)=(A+B)	24,382.5	25,419.6
II	Equity and liabilities		
1	Equity		
	a) Equity share capital	2,266.2	2,266.2
	b) Other equity	11,452.3	11,685.6
	(D)	13,718.5	13,951.8
2	Non-current liabilities		
	a) Financial liabilities		
	(i) Lease liabilities	107.8	77.6
	(ii) Other financial liabilities	86.2	82.7
	b) Provisions	41.9	56.3
	c) Deferred tax liabilities (net)	1,889.5	1,971.0
	(E)	2,125.4	2,187.6
3	Current liabilities		
	a) Financial liabilities		
	(i) Borrowings	-	648.7
	(ii) Lease liabilities	34.5	27.8
	(iii) Trade payables		
	-Total outstanding dues of micro enterprises and small enterprises	84.4	25.4
	-Total outstanding dues of creditors other than micro enterprises and small enterprises	3,011.8	2,938.5
	(iv) Other financial liabilities	2,549.1	2,509.4
	b) Other current liabilities	442.5	757.7
	c) Government grants	-	28.3
	d) Provisions	2,416.3	2,344.4
	(F)	8,538.6	9,280.2
	Total liabilities (G)=(E+F)	10,664.0	11,467.8
	Total equity and liabilities (H)=(D+G)	24,382.5	25,419.6

Contd..3



Statement of Cash flows

(₹ in Million)

Sr. No	Particulars	For the year ended	
		31.03.2026	31.03.2025
		Audited	Audited
A	Cash flow from operating activities		
	Profit before tax	1,837.5	1,458.1
	Non-cash adjustment to reconcile profit before tax to net cash		
	Depreciation and amortization expense	1,090.3	1,097.9
	Property, plant and equipment written off	11.5	13.7
	Loss/(profit) on sale of assets	(1.9)	4.9
	Unrealized foreign exchange loss/ (gain)	19.7	2.0
	Capital work-in-progress written off	34.3	-
	Provision/ liabilities no longer required written back	(21.3)	(35.3)
	Government grants	(28.3)	(71.2)
	Interest expenses	171.4	274.2
	Interest income	(264.1)	(346.1)
	Operating profit before working capital changes	2,849.1	2,398.2
	Movements in working capital :		
	Increase/ (decrease) in trade payables and other payables	(121.2)	301.6
	Increase / (decrease) in provisions and gratuity	75.3	19.6
	Decrease / (increase) in trade receivables	(24.6)	(21.6)
	Decrease / (increase) in inventories	119.4	47.2
	Decrease / (increase) in other current and non-current assets	(320.7)	390.8
	Cash generated from operations	2,577.3	3,135.8
	Direct taxes paid (net of refunds)	(596.5)	(489.3)
	Net cash flow from operating activities (A)	1,980.8	2,646.5
B	Cash flows from investing activities		
	Purchase of property, plant and equipment including capital work in progress and capital advances	(523.8)	(1,093.6)
	Proceeds from sale of assets	4.9	97.0
	Purchase of investments	-	(63.7)
	Increase in other bank balances (unpaid dividend)	(0.6)	(7.0)
	Increase in other bank balances	(3,157.1)	(18.8)
	Interest received	271.0	360.7
	Net cash flow used in investing activities (B)	(3,405.6)	(725.4)
C	Cash flows from financing activities		
	Repayments of borrowings	(686.5)	(694.0)
	Dividend paid	(1,585.7)	(1,805.9)
	Lease repayment	(40.7)	(42.3)
	Interest paid	(123.2)	(170.7)
	Net cash flow used in financing activities (C)	(2,436.1)	(2,712.9)
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	(3,860.9)	(791.8)
	Cash and cash equivalents at the beginning of the year	4,535.8	5,327.6
	Cash and cash equivalents at the end of the year	674.9	4,535.8



Notes :

- 1 The Company operates in a single segment i.e. manufacture and sale of Cement.
- 2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 25 May 2026.
- 3 The figures for the quarter ended 31 March 2026 and 31 March 2025 are the balancing figures between audited figures in respect of full financial year and the unaudited published year-to-date figures upto nine months of relevant financial year which were subjected to limited review.
- 4 The financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of Companies Act, 2013 ("the Act"), read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (listing obligations and disclosure requirements) Regulations, 2015 (as amended).
- 5 The Ministry of Labour & Employment (MoLE), Government of India, has announced the implementation of four Labour Codes viz. the Code on Wages, 2019, the industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, effective 21 November 2025. The impact of implementation of the Labour Codes has resulted in an increase of INR 80.4 million (including increase of INR 34.8 million during the quarter ended 31 March 2026) in the liabilities for defined benefit obligation and compensated absences. The amount has been measured and recognised based on management assessment of the impact on defined benefit obligation and compensated absences on such implementation and net incremental liability has been recognised as an "Exceptional Items" during the quarter ended 31 December 2025 and for the quarter and year ended 31 March 2026.

The Company Continues to monitor the finalisation of state Rules, as well as Government clarification on other aspect of Labour codes, and will recognise the consequential impact, if any based on future developments.

- 6 Ratios have been computed as follows:-
Debt Equity Ratio = Long term debt/ Equity
Debt Service Coverage Ratio = Earnings before Depreciation, Finance cost and Tax/ (Interest on long term debt + Principal repayment within next 12 months)
Interest Service Coverage Ratio = Earnings before Depreciation, Finance cost and Tax/ Interest on long term debt.
Debt comprises current maturities of long term borrowings.
- 7 The Board of Directors have recommended a final dividend of Rs. 7/- per equity share (70%) for the financial year (FY) 2025-26, subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company.
- 8 Figures of the previous year / periods have been reclassified / regrouped / restated, wherever necessary.

Place: Gurugram
Date: 25 May 2026



For and on behalf of the Board of Directors


(Joydeep Mukherjee)
Managing Director
DIN:06648469

Independent Auditor's Report

To the Board of Directors of HeidelbergCement India Limited

Report on the Audit of Financial Results

Opinion

We have audited the Financial Results of **HeidelbergCement India Limited** ("the Company") for the year ended 31 March 2026 included in the accompanying Statement of 'Financial Results for the quarter and year ended 31 March 2026' ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India, of the net profit and total comprehensive income and other financial information of the Company for the year ended 31 March 2026.

Basis for Opinion

We conducted our audit of the Financial Results in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the Financial Results.

Responsibilities of Management and Those Charged with Governance for the Financial Results

These Financial Results have been prepared on the basis of the annual financial statements. The Company's Board of Directors is responsible for the preparation and presentation of these Financial Results that give a true and fair view of the net profit and total comprehensive income and other financial information of the Company in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.



Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal financial controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Financial Results include the results for the quarter ended 31 March 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **SN Dhawan & CO LLP**
Chartered Accountants
Firm Registration No.: 000050N/N500045

Manish

Manish Surana
Partner
Membership No.: 503812
UDIN: 26503812KSEGWL6687



Place: Gurugram
Date: 25 May 2026

HCIL: SECTL:SE:2026-27

25 May 2026

BSE Ltd.
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai - 400001

National Stock Exchange of India Ltd
Listing Department,
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

Scrip Code:500292

Trading Symbol: HEIDELBERG

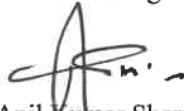
Dear Sir,

Sub: Declaration to the effect that there is unmodified opinion with respect to the Audited Financial Results of the Company

Pursuant to the SEBI Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016, it is hereby confirmed that there is unmodified opinion in the Audit Report, issued by M/s. S.N. Dhawan & Co., LLP Statutory Auditors of the Company, with respect to Audited Financial Results for the financial year ended 31 March 2026.

Thanking you,

Yours Faithfully,
For HeidelbergCement India Ltd.



Anil Kumar Sharma
Chief Financial Officer



Media Release

Audited financial results for the quarter and financial year ended March 31, 2026.

HeidelbergCement India Limited today announced its audited financial results for the quarter and financial year ended March 31, 2026.

Caption	UoM	Quarter ended		Change	Year Ended		Change
		Mar 2026	Mar 2025		Mar 2026	Mar 2025	
Sales Volumes	KT	1,354	1,256	7.8%	4,912	4,515	8.8%
Revenue (net of taxes)	Mio ₹	6,462	6,125	5.5%	23,296	21,489	8.4%
EBITDA	Mio ₹	879	906	-3.0%	2,869	2,394	19.8%
<i>EBITDA</i>	%	13.6%	14.8%	-120 bps	12.3%	11.1%	117 bps
Profit After Tax	Mio ₹	452	504	-10.4%	1,340	1,068	25.5%
EBITDA per tonne	₹	649	722	-10.0%	584	530	10.2%

During Mar'26Q:

- ✓ The company recorded increase in revenue by 5.5%. This increase was primarily due to 7.8% increase in sales volume and was partially offset by decrease in prices by c. 2%.
- ✓ On a per tonne basis, the total operating cost (including freight) decreased by c. 1% y/y.
- ✓ The Company increased consumption of non-grid power to c. 50% by increasing usage of multiple sources of power such as Waste Heat Recovery, power purchase through long term power purchase agreements and spot power purchases on energy exchange.
- ✓ Company has been declared as the 'Preferred Bidder' for grant of the Mining Lease for
 - ✓ Khajuri Deora Limestone Block over an area of 350 hectares in Distt. Rewa and Satna, Madhya Pradesh having estimated reserve of c. 62 million tonnes of cement grade limestone
 - ✓ Kuria-Sivpur Limestone Block as well over an area of 350 hectares in Distt. Satna, Madhya Pradesh having estimated reserve of c. 105 million tonnes of cement grade limestone.
- ✓ The Company reported EBITDA per tonne of ₹ 649 per tonne, decrease of 10% y/y and Profit After Tax of ₹ 452 million, representing c. 10% decrease y/y.



During FY26 (Apr'25 – Mar'26):

- ✓ On a per tonne basis, the price remained largely flattish as compared to c. 1.7% decrease in total operating cost (including freight) resulting in an increase in EBITDA of ₹ 584 per tonne, c. 10% growth y/y.
- ✓ The power cost was further optimized by an increase in green power generation from Waste Heat Recovery System (WHRS) and various other power sourcing options; the Company's share of non-grid power increased to more than 50%.
- ✓ The Company consumed c. 11% (+3% y/y) alternative fuels in its fuel portfolio to support decarbonization and the circular economy.
- ✓ The Company has completed repayment of its final interest-free loan tranche of ₹ 687 million to the Government of Uttar Pradesh.
- ✓ As at Mar 31, 2026, the Company's cash & bank balance aggregated to ₹ 4,037 million.

Dividend:

- ✓ The Board of Directors is pleased to recommend a Dividend of ₹ 7/- per equity share (70%) for the Financial Year 2025-26. This recommendation is subject to the approval of the shareholders at the upcoming Annual General Meeting of the Company.



Joydeep Mukherjee

Managing Director

DIN: 06648469

Gurugram

May 25, 2026



Annexure-1

Details as required under Regulation 30 read with Schedule III - Part A of the SEBI (LODR) Regulations and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31 December 2024

S. No.	Particulars	Details (Mr. Molugu Purnachander)	Details (Mr. Gulshan Bajaj)
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	The Board of Directors of the Company approved the extension of tenure of Mr. Molugu Purnachander as Director – Procurement (Senior Management Personnel) of the Company for a further period of two (2) years with effect from 02 July 2026, as recommended by the Nomination & Remuneration Committee.	The Board of Directors of the Company approved the appointment of Mr. Gulshan Bajaj as Head – Internal Audit and as part of Senior Management Personnel of the Company with effect from 01 August 2026, consequent to the retirement of Mr. Sumeet Bisarya from the services of the Company with effect from 31 July 2026, as recommended by the Nomination & Remuneration Committee and the Audit Committee.
2	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	Extension of tenure for a further period of two (2) years with effect from 02 July 2026.	Appointed as Head – Internal Audit and designated as Senior Management Personnel with effect from 01 August 2026.
3	Brief Profile (in case of appointment)	Mr. Purnachander has over 38 years of extensive experience in the cement industry. He began his career as a Junior Engineer and gained expertise in technical and project functions with Raasi Cement, Sri Vishnu Cement, and India Cements. Through his strong leadership and technical capabilities, he advanced to senior management roles and became Procurement Head (Senior Vice President) at Zuari Cement. Following the integration of Heidelberg Cement and Zuari Cement in 2016, he was appointed as Director – Procurement. He holds a Bachelor of Mechanical Engineering degree from Osmania University.	Mr. Gulshan Bajaj is a cement industry professional with over 35 years of experience across technical operations, business development, customer service, international marketing, and strategic assignments. He has held various leadership positions in HeidelbergCement India Limited and has also worked with Binani Industries Ltd. as AVP – international marketing. He holds an Engineering degree and an MBA from Faculty of Management Studies (FMS), University of Delhi.
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable	Not Applicable

